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INTERNATIONAL

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TODAY'S WEATHER FORECAST — PARIS: Stormy. Temp. 77-83 (25-17). Tomorrow cloudy. Yesterday's temp. 75-65 (24-18). LONDON: Partly cloudy. Temp. 77-57 (25-14). Tomorrow cloudy. Yesterday's temp. 79-57 (26-14). CHANNEL: Slight. ROME: Sunny. Temp. 86-59 (30-15). NEW YORK: Cloudy. Temp. 88-75 (31-24). Yesterday's temp. 85-73 (29-22).
ADDITIONAL WEATHER—PAGE 2.

Austria	8 S.	Lebanon	90 P.
Belgium	14 B.Fr.	Luxembourg	14 L.Fr.
Denmark	2.25 D.Kr.	Morocco	1.50 Dr.
Eire (Inc. tax)	11 P.	Netherlands	1 Fior.
Finland	1.40 F.M.	Nigeria	7/6
France	1.50 Fr.	Norway	2.25 N.Kr.
Germany	1 D.M.	Portugal	8 Esc.
Great Britain	10 P.	Spain	18 Ptas.
Greece	72 Drs.	Sweden	1.75 S.Kr.
India	Rs. 3.75	Switzerland	1.20 S.Fr.
Iran	25 Rials	Turkey	T.25
Italy	200 Lire	U.S. Military (Eur.)	50.25
Israel	I.£1.40	Yugoslavia	6 D.

E. German Ulbricht Dies at 80

Built Nation, and The Berlin Wall

BERLIN, Aug. 1 (NYT).—Walter Ulbricht, 80, East German head of state, died today after a stroke on July 19.

The veteran leader, known to the world as the man who built the Berlin Wall to seal off his Communist country from the West, was removed from the seat of power two years ago when Erich Honecker replaced him as first secretary of the ruling Socialist Unity (Communist) party.

Despite this downgrading in May, 1971, Mr. Ulbricht remained chairman of the Council of State and a full member of the ruling Politburo.

Official announcements said he died of heart failure and that there would be a state funeral next Tuesday. National mourning was ordered for that day.

In West Germany, President Gustav Heinemann sent a telegram with condolences but Mr. Ulbricht's death was greeted with silence from Chancellor Willy Brandt's coalition government.

Spokesmen for Bonn's two ruling coalition parties made clear that there was little regret in the West German capital over the passing of the man who caused the wall to be built.

"Walter Ulbricht made history, but his historical image is equivocal and will remain so," a spokesman for Mr. Brandt's Social Democratic party said, adding that East Germany's founding leader will always be connected with the division of Germany into a "totalitarian" and a "free" state.

Only after Mr. Ulbricht's political retirement did it become possible to move toward "a gradual normalization of relations between the two German states," the spokesman said.

Walter Ulbricht was the politician who rebuilt the German Communist apparatus after World War II and made it the ruling party in East Germany, and the statesman who founded and fostered the separate German Democratic Republic.

Mr. Ulbricht, the son of an impoverished Leipzig tailor, was also Central Europe's last surviving Bolshevik of note, a Communist for more than six decades who once met the legendary Lenin himself.

Despite his stubborn attempt

(Continued on Page 4, Col. 4)



Associated Press.

WAITING FOR WATERGATE—Part of the crowd lined up outside the Senate Office Building waiting for seats, if any were available, at the Watergate committee hearings. Former Nixon aide H.R. Haldeman testified again yesterday.

Bank Cashiers Its Redcoats

LONDON, Aug. 1 (UPI).—The Bank of England, after considering the matter for 193 years, decided today it was safe from attack. Thus died a colorful London tradition.

The government central bank, the "Old Lady of Threadneedle Street," announced today the end of the "bank picquet," the detachment of scarlet-jacketed royal guardsmen which has guarded the bank every night since 1780. It said: "... it has been agreed that, in view of the greatly improved security arrangements both within the bank and by way of support from the civil authorities, there is no longer need for the bank to be provided with a military guard each night."

Guardsmen took station at the bank after the eccentric Lord Gordon led a street mob in an attack on the Bank of England and other government buildings in 1780.

Ends Talks With Nixon on Global Role

Tanaka Sees Lesser U.S. Burden

By Richard Halloran

WASHINGTON, Aug. 1 (NYT).—Premier Kakuei Tanaka of Japan asserted today that the United States was no longer able to solve the problems of the world alone and that other nations should not expect it to do so.

Mr. Tanaka, speaking at the National Press Club after concluding two days of meetings with President Nixon, called for a re-examination of the Japanese-American relationship in that context. While Mr. Tanaka's remarks were general, they revealed a Japanese recognition of limits to U.S. power.

Earlier, the premier and President Nixon issued a joint communiqué that included the following:

● Mr. Nixon supported Japan's efforts to become a permanent member of the United Nations Security Council, which would give it a veto along with the United States, the Soviet Union, China, Britain and France.

● Mr. Tanaka announced that Japan would donate, through the Japan Fund, $10 million to American universities for Japanese studies. Mr. Nixon said he would ask Congress for funds to finance American studies in Japan.

● Both leaders expressed satisfaction at the improvement in economic relations between the two nations, particularly the reduction in Japan's surplus of trade. The President said the United States would exert its best efforts to supply Japan with essential materials, a reference to lifting current export controls on soybeans and other foodstuffs vital to Japan.

● The two leaders agreed to examine, within the Organization for Economic Cooperation and Development, an arrangement for sharing oil in times of emergency. The United States and Japan are the world's largest consumers of oil and potential adversaries for supplies in an energy crisis.

● The President announced that a group of unnamed U.S. companies had been authorized to undertake with the Japanese a study of building a uranium enrichment plant in the United States from which the Japanese would be assured of supplies.

The communiqué also confirmed yesterday's reports that Mr. Nixon had accepted Mr. Tanaka's invitation to visit Japan before the end of 1974, and that Mr. Nixon again had extended an invitation to Emperor Hirohito to visit the United States in the near future.

Mr. Tanaka, who spoke in Japanese, with simultaneous translation, said that the world faced the task of creating a durable peace.

"We face other challenges of global magnitude," he said, "such as overcoming world monetary instability and chronic inflation, and solving problems of natural resources and food supply, which are new sources of tension.

"In enterprises of this scope, not even the United States, with all its might, can unilaterally solve the problems, nor should we expect it to do so. These challenges can be met only through global cooperation, and especially through the close collaboration of Japan, the United States and Europe," the premier said.

"Japan, as a major industrial power, is prepared to contribute

(Continued on Page 2, Col. 5)

Nixon Says He Won't Be Moved By 'Petty, Little Indecent Things'

WASHINGTON, Aug. 1 (Reuters).—President Nixon, in an apparent reference to the Watergate scandal, last night vowed he would not be sidetracked by "petty, little indecent things that seem to obsess us at a time when the world is going by."

Toasting Japanese Premier Kakuei Tanaka at a White House dinner, he said: "Let others spend their time dealing with the murky, small, unimportant, vicious little things. We have spent our time and will spend our time in building a better world."

Mr. Nixon did not mention the word Watergate, but it seemed to be on his mind at several points in his speech. He said it was so easy "to think in the minuscule political terms that I think tempt us all from time to time . . . in the murky field of political partisanship."

Mr. Nixon said: "We have our faults, just as every nation has its faults.

"But our total dedication at this time in our history is toward using our great material resources and our emotional resources and our intellectual resources toward really building a better world and not let ourselves be remembered only for the petty, little indecent things that seem to obsess us at a time when the world is going by."

He said he would not let his political influence "be dissipated in those things that don't matter."

U.S. Role Foreseen

Europe Creates Space Body Merging National Programs

BRUSSELS, Aug. 1 (Reuters).—Western Europe has decided to create its own space agency—a unified organization that will undertake a series of vital space research projects.

The new body, to be called the European Space Agency (ESA), was set up under an agreement reached after hours of haggling among ministers of 11 West European nations early today.

The existing European Space Research Organization (ESRO) and the European Launcher Development Organization (ELDO) will now merge in the new agency.

All European national space programs will be brought into the ESA. It will also run any joint projects. But bilateral agreements between member and nonmember countries on space research will be outside ESA's scope. The total cost of the program was estimated to be around $1 billion.

These were the basic elements of the agreement worked out by ministers from the 11 countries today after more than 13 hours of bargaining.

The ministers also agreed to join forces with the United States to build a manned space laboratory. This would be a self-contained part of the space shuttle, a permanent spacecraft which the United States hopes to have operational by the end of this decade.

The ESA was expected to have a strong team of managers and scientists to run diverse projects effectively. But the member countries will pay only toward projects in which they wish to participate.

Under ESRO, members' contributions were based on their gross national products. These were used to finance compulsory projects and the members could in addition take part in optional programs.

Under the accord, ESRO will sign a contract with the United States on Aug. 15 to make the space workshop the deadline set by the United States.

The ministers also gave their approval for Europe to build its own satellite launcher, the L3S, to reduce dependence on American launchers and to build a satellite for communications between ships and shore.

The conference nearly broke down yesterday after Italy, which had earlier pledged to pay 20 percent of the costs of the space workshop, said it could not confirm the promise until Sept. 15.

But after determined efforts, chairman Charles Hanin of Belgium worked out a consensus and the package was approved subject to final promises by Italy, Sweden, Norway and Denmark about how much they would pay.

Frenchman Skis Down Mt. Blanc

CHAMONIX, France, Aug. 1 (Reuters).—Frenchman Serge Cachat, 32, today became the first man to ski down the almost sheer north face of Mont Blanc's Aiguille Verte, a face which climbers use spikes to scale.

Mr. Cachat took more than three hours and a thousand tight turns to ski down the perilous face, which slopes at 65 degrees in places.

U.S. Announces Plans to Ease Ban Against the Export of Its Soybeans

WASHINGTON, Aug. 1 (Reuters).—The United States today announced plans to ease its restrictions on exports of soybeans, beginning next month.

The restrictions, a source of friction between the United States and Japan and European countries, were imposed following massive export orders that forced up the price of the high protein soybeans, which, among other things, are used in animal and poultry feed.

Fearing a shortage at home, the United States in June imposed a complete ban on exports, then announced last month that orders accepted on or before June 13 must be cut back by 50 percent.

Today, the Commerce Department said it would begin immediately issuing licenses for soybean exports for shipment during September, covering the full amount of unfilled orders which had been accepted by exporters on or before June 13.

However, shipments before Sept. 1 must still be cut to 50 percent of the orders.

Approves Weapons Program

House Backs Nixon's Policy Of Keeping Troops Overseas

By John W. Finney

WASHINGTON, Aug. 1 (NYT).—The House, endorsing the administration's military policies, voted yesterday against withdrawing American troops from overseas, including Western Europe.

In approving, 387-37, a bill authorizing $20.4 billion in military procurement and research in the present fiscal year, the House also accepted, virtually intact, the weapons program of the Pentagon. The bill now goes to the Senate.

By overwhelming margins, the House rejected all attempts to cut back on major new weapons proposed by the Pentagon, such as the B-1 bomber and the Trident missile-launching submarine.

But in a surprise turnaround, the House agreed to place a ceiling on military spending that will have the effect of reducing the weapons and research program by $950 million in the current fiscal year. The amendment was offered by Rep. Les Aspin, D., Wis., and adopted, 242-162.

Focused on Troops

Far more than in recent years, the annual military debate in the House focused on the question of troop strength at home and abroad rather than on individual weapons programs.

From the debate and the votes, it was apparent that majority sentiment in the House still was running strong against any troop reductions abroad, particularly in Western Europe. In a debate that stretched through the afternoon and into the evening, the House decisively beat back a series of amendments to reduce military troop strength.

The critical vote came on an amendment offered by Rep. Thomas P. O'Neill jr. of Massachusetts, the majority leader, to reduce the Army and Air Force by 10,000 men, with all the reduction to be made in troops stationed at overseas bases.

The amendment was defeated, 242-163, as the Republicans succeeded in pushing through a substitute calling upon the House Armed Services Committee to make a study of the feasibility of maintaining a 300,000-man force in Europe.

The troop-reduction amendments represented a new approach by the Pentagon critics in the House, who, in the past, have been frustrated repeatedly in their attempts to cut back various weapons programs.

With manpower costs now accounting for 56 percent of the defense budget, the critics decided to concentrate this year on attempting to cut military manpower levels. Their political premise was that a House that historically had been unwilling to challenge the military judgment on weapons might be more willing to make reductions in an area that politicians feel they know best, personnel.

In that judgment, the critics misgauged the sentiment of the House, which adhered firmly to a policy of overseas-troop commitments first adopted 22 years ago with the assignment of four divisions to Europe as the American contribution to the North Atlantic Treaty Organization.

Watergate Inquiry

Probe Aide Sees Mitchell Perjury

WASHINGTON, Aug. 1 (AP).—Former Attorney General John N. Mitchell knew about an International Telegraph & Telephone Corp. pledge to help underwrite the 1972 Republican National Convention before three anti-trust suits against ITT were settled out of court, a memo released today shows.

Samuel Dash, Senate Watergate committee chief counsel, who released the memo, said it appears to show "an act of perjury on the part of Mitchell."

In a March 30, 1972, memo, the then presidential counsel Charles W. Colson briefed White House chief of staff H.R. Haldeman on the status of administration records dealing with the ITT controversy that arose during the confirmation hearings of former Attorney General Richard G. Kleindienst.

Colson said ITT files that were not shredded but sent to the Securities and Exchange Commission would show that Mr. Mitchell was put on notice about the ITT convention arrangement a month before the anti-trust suit settlement took place.

Mr. Mitchell, under oath, denied such knowledge.

Mr. Colson said the files contained a June 30, 1971, memo from Herbert Klein, communications director, to Mr. Haldeman, setting forth a $400,000 arrangement with ITT. Copies were addressed to Mr. Mitchell and William E. Timmons, a White House aide.

"This memo put the AG [attorney general] on constructive notice at least of the ITT commitment at that time and before the settlement, facts which he has denied under oath," Mr. Colson said in his memo.

During the hearings on the confirmation of Mr. Kleindienst as attorney general, Mr. Mitchell denied knowledge of the reported $400,000 pledge by ITT to help finance the GOP convention in San Diego last August. The convention site later was moved to Miami Beach, Fla.

Earlier Memo Cited

The memo cited another memo which it said put Mr. Mitchell "on constructive notice at least" of ITT's $400,000 commitment to the Republican convention before the settlement of the ITT case, "facts which he has denied under oath."

The disclosure produced little from Mr. Haldeman; but Sen. Edward J. Gurney, R., Fla., Sen. Sam J. Ervin jr., D., N.C., the chairman, got into a wrangle over when Mr. Colson should be called as a witness.

But at an executive session today, the committee reaffirmed its decision not to call Mr. Colson during the present phase of the hearings. The vote reportedly was 4 to 2 with one abstention.

Mr. Haldeman concluded his testimony before the committee shortly after the memo was presented. He spoke of high standards set for the White House staff by President Nixon, and expressed "my deep regret and sorrow that in a few instances there was a failure" to meet those standards.

Before concluding his third day of testimony, Mr. Haldeman was assailed by Sen. Lowell P. Weicker jr., R., Conn., for ordering a post-election counteroffensive lumping together Democrats, demonstrations and "foreign or Communist money."

Sen. Weicker also bore down on Mr. Haldeman for a written notation on a memo about collection of news articles in which Mr. Haldeman said: "I'll approve whatever will work. I'm concerned with results, not methods."

"Don't you feel that might have been in the psychology which led to the excesses we've had described to this committee?"

"I certainly don't" Mr. Haldeman said.

Mr. Haldeman said that he accepts responsibility for a memorandum last February that said "we should tie all 1972 demonstrations to McGovern and thus to the Democrats as part of the peace movement."

Mr. Haldeman conceded that he wrote "great" and "good" on a 1971 memorandum informing him that violent demonstrations were expected at a Charlotte, N. C., appearance of President Nixon and the Rev. Billy Graham.

The two memos were disclosed at the Senate Watergate hearings by Sen. Weicker, who said: "This type of business here, that emanates from some of the highest counsels in the land, is a disgrace."

One of the notes, dated Feb. 10, 1972, was from Mr. Haldeman to then White House counsel John W. Dean 3d.

"We need to get our people to put out the story on foreign or Communist money that was used in support of demonstrations against the President in 1972," it began. "We should tie all 1972 demonstrations to McGovern and thus to the Democrats as part of the peace movement.

"The investigation should be brought to include the peace movement which leads directly to McGovern and Teddy Kennedy. This is a good counteroffensive to be developed."

Version of Wording

The references were to Sen. George McGovern, D., S.D., the 1972 Democratic nominee for president, and Sen. Edward M. Kennedy, D., Mass.

"I'd like to get your version as to what this first paragraph means," Sen. Weicker asked.

"The point was to develop the story that had been the case," Mr. Haldeman replied. "Note the fourth paragraph says we had to determine the extent to which the Democrats were responsible, with the objective of tying those demonstrations to those responsible . . ."

Q—You mean to tell me that as a man closest to the President of the United States, you issue a directive linking the

(Continued on Page 2, Col. 4)



John N. Mitchell

Once Ordered by Lower Court

Justice Marshall Denies Bid To Halt Cambodia Bombing

By Robert Siner

WASHINGTON, Aug. 1 (...).—Supreme Court Justice Thurgood Marshall today refused to reinstate an order by a federal judge that the bombing of Cambodia be halted.

The justice noted that if he were acting for himself, he might well reinstate the bombing-halt order, which was stayed by an appeals court. But he emphasized that he was acting only as a surrogate for the entire Supreme Court in an area in which the high court has not ruled.

With the nine-man court in summer recess, Justice Marshall held "I would exceed my legal authority were I, acting alone, to grant this application."

The case stemmed from a ruling in Brooklyn, N.Y., on July 25 by U.S. District Court Judge Orrin G. Judd that the bombing of Cambodia was unconstitutional. He ordered that it be halted on July 27. The order was stayed, on the day it was to take effect, by the U.S. 2d Circuit Court of Appeals, after the U.S. government appealed the bombing-halt ruling.

Rep. Elizabeth Holtzman, D., N.Y., and four U.S. Air Force officers, who brought the challenge to the Cambodia bombing before Judge Judd, then appealed the appellate court ruling to Justice Marshall, the Supreme Court justice overseeing the 2d Circuit.

In his ruling, Justice Marshall said that he was not ruling on the case on its merits, but only on whether the 2d Circuit stay on the bombing-halt order should be vacated.

He held that even though the Cambodia bombing might be arguably illegal, "The proper response to an arguably illegal action is not lawlessness by judges charged with interpreting and enforcing the laws... down that road lies tyranny and repression..."

Justice Marshall concluded that while the Constitution assures that "the law will ultimately prevail," it requires that the law "be applied in accordance with lawful procedures."

The justice ordered that the case be brought up before the high court through regular legal procedures.

Following regular legal procedures, the Holtzman group must bring its case before the 2d Circuit Court, which has set Aug. 13 as the date for a hearing. Then, if necessary, it could appeal to the Supreme Court, but as Justice Marshall pointed out, by that time the Aug. 15 bombing-halt deadline would have passed. The halt was voted by Congress in a compromise with President Nixon.

Lawyers for the American Civil Liberties Union, which provided the legal services for the Holtzman group, said they would try to get a favorable ruling from Supreme Court Justice William O. Douglas.

Iran Agrees to Substitute For Canada on Truce Team

By Bernard Gwertzman

WASHINGTON, Aug. 1 (NYT).—Iran has agreed to an American request that it replace Canada on the four-nation cease-fire commission in South Vietnam, administration officials said yesterday.

They said that Washington made the request a few weeks ago and that Shah Mohammed Reza Pahlevi informed President Nixon of his government's decision during his visit to Washington last week.

The four signers of the Vietnam cease-fire agreement—the United States, North Vietnam, South Vietnam and the Viet Cong—must give formal assent to Iran's joining the International Commission of Control and Supervision. Officials said that Washington was now seeking the assent of the three other signers.

It is believed that other interested parties, such as China, the Soviet Union, Britain and France, as well as the remaining members of the commission—Hungary, Indonesia and Poland—are also being informed.

If Iran is accepted, this would end a hectic diplomatic effort, conducted by the United States in great secrecy, to find a replacement for Canada, which formally withdrew from the commission yesterday.

A well-placed diplomat said yesterday that Iran was "very eager" to join the commission. He said the shah probably saw the American invitation as recognition of Iran's growing stature. Moreover, the diplomat said, the shah is modernizing his armed forces through purchases of American equipment and probably felt that if he agreed to the American request it would help him politically here.

There is a consensus in Washington that except for the Canadians, the members of the commission have failed to carry out their tasks adequately.

'Speculation,' Saigon Says

SAIGON, Aug. 1 (Reuters).—The South Vietnamese government today dismissed as speculation reports that Iran is to replace Canada on the ICCS.

But a spokesman said all four signatories to the cease-fire agreement were searching for a replacement.

A spokesman for the Viet Cong's Provisional Revolutionary Government said its delegation in Saigon also had no news of Canada's replacement.

U.S. Said to Double Arms Aid To Cambodia as Cutoff Nears

WASHINGTON, Aug. 1 (AP).—As the Aug. 15 cutoff date for U.S. bombing in Cambodia approaches, Defense Department sources say that the United States is doubling the rate at which military aid is being shipped to the government in Phnom Penh.

"We want to give those guys every chance we can," said a qualified source.

Since Jan. 1, 1973, the United States has shipped to Cambodia 21 T-28 propeller-driven fighter planes, four C-47 cargo planes, 21 river patrol boats, 30 armored personnel carriers, eight 155-mm howitzers, and a large number of mortars, smaller artillery, trucks, communications equipment, ammunition and small arms.

Defense Department officials say the only reason more sophisticated weaponry is not going to Phnom Penh is because the Cambodian military forces have not been trained to use them.

Indochina Halt

Congress has approved legislation ordering President Nixon to halt all military activity in Indochina by Aug. 15. Until then, B-52 bombers and tactical fighter-bombers are expected to continue to hit concentrations of North Vietnamese troops and Cambodian rebels in Cambodia.

Defense Secretary James R. Schlesinger has said it is doubtful that the Phnom Penh government can survive without U.S. air power. There have been reports that the Americans are considering asking the South Vietnamese to send troops and planes to help the Cambodians. Khmer rebel forces are reported to have just about encircled Phnom Penh and the situation is considered grave.

U.S. military aid to Cambodia is financed under a congressional continuing resolution, which permits aid to continue while work is being completed on the budget for the fiscal year that began on July 1. The Pentagon may provide aid at an annual rate of $133.2 million, the same as last year.

Senators Attack Nixon Program Against Cancer

WASHINGTON, Aug. 1 (NYT).—Two Democratic Senate leaders, Mike Mansfield of Montana and Warren G. Magnuson of Washington, charged yesterday that the President's much-publicized program to conquer cancer is "more myth than reality."

At a news conference, they released several internal memoranda written by officers of the National Institutes of Health to administration officials, warning of the serious adverse impact that budget restrictions would have on progress against cancer and other diseases.

The memoranda were written late last year by Dr. Frank J. Rauscher jr., director of the National Cancer Institute, and Dr. Robert Q. Marston, who was replaced this year as director of the NIH.

In memoranda to the Office of Management and Budget and officials of the Department of Health, Education and Welfare, the two men warned that the administration's proposals for stringent funding for fiscal 1974 would have serious repercussions.

Dr. Rauscher had asked for $640 million for his institute's programs. In answer to a query from OMB, he listed 15 separate parts of the cancer effort that would be seriously hampered if the budget was reduced to $550 million. The administration's final budget proposal gave the cancer institute $500 million.

Amin Not Going To Ottawa Talks

OTTAWA, Aug. 1 (UPI).—President Idi Amin of Uganda informed British Commonwealth officials today he would not attend the 19th Commonwealth Conference opening here tomorrow.

Commonwealth Secretary-General Arnold Smith said he had received a cable from Gen. Amin stating he would not be able to attend "due to other state preoccupations." Uganda would be represented by its acting foreign minister, Mr. Smith said.

Yesterday, Britain rejected Gen. Amin's request for a special aircraft to fly him to the conference and a bodyguard of Scots Guards.

Egypt Releases Student Rioters

CAIRO, Aug. 1 (Reuters).—Authorities have released a group of Alexandria University students awaiting trial on charges of anti-state activities following student riots earlier this year, the Middle East News Agency reported yesterday.

After the riots, during which policemen were injured and cars and university buildings damaged, 117 students were indicted.

About 30 students were believed to have been released yesterday—the report did not mention the number—leaving 87 others awaiting trial.

The Alexandria students' union had presented President Anwar Sadat with a document written in blood expressing total dedication to him. The president said he was touched by the gesture.

Italian Gas Strike Ends

ROME, Aug. 1 (AP).—Most gasoline stations reopened today after a three-day strike. Concessionaires had closed down in a protest against the companies, complaining that they were cutting supplies in a maneuver to win government approval for higher retail prices or tax cuts which would raise company profits.

Rogers Is Asked To Explain U.S. Cambodia Plans

WASHINGTON, Aug. 1 (WP).—Secretary of State William P. Rogers has been asked to publicly explain U.S. intentions in Cambodia before the Senate Foreign Relations Committee tomorrow.

At "this critical juncture" in Cambodia's fate, committee chairman J.W. Fulbright said in making the announcement, recent disclosures show that "both Congress and the American people have been repeatedly misled with regard to the administration's actions and intentions in that country."

Sen. Fulbright, D., Ark., said that he hopes Mr. Rogers will accept the invitation and will supply assurance "that the laws which the President has signed will be respected, and that the American military role in Cambodia will at long last be terminated not later than Aug. 15, 1973."

With insurgent forces reported advancing on the Cambodian capital of Phnom Penh, Sen. Fulbright said that there is urgent need, before Congress recesses Friday for a month, for "a clear statement and an open discussion of the administration's intentions in Cambodia. . . ."

State Department aides said that they had no immediate information on whether Mr. Rogers will agree to testify tomorrow. He recently has avoided discussions about Cambodia when questioned by newsmen.

Hanoi Denounces U.S. and Saigon

LONDON, Aug. 1 (Reuters).—North Vietnam's Foreign Ministry, in a statement broadcast by Hanoi radio and monitored here, yesterday claimed that the United States was still making aerial reconnaissance flights over North Vietnam and had still not carried out its obligations to clear all the naval mines it had laid.

The statement also denounced American policy in Laos and Cambodia and said the United States was unwilling to end its military involvement and its interference in the internal affairs of South Vietnam.

The statement also accused South Vietnamese President Nguyen Van Thieu—whom it called a bellicose fascist—of launching land-grabbing operations against areas under the control of the Viet Cong's Provisional Revolutionary Government.

Phnom Penh Now Nearly Encircled

Insurgents Open Front South of City

PHNOM PENH, Aug. 1 (Reuters).—Communist-led troops have opened a new front four miles southeast of Phnom Penh, which virtually completes the encirclement of the city, field officers said today.

Military sources said the presence of the guerrilla forces was one of the most serious developments in the past week when government troops seemed to be stabilizing the situation around the capital.

Nearly 600 insurgent troops today moved into positions three miles south of Highway 1 and four miles southeast of the capital, sending scores of refugees fleeing toward the highway.

U.S. planes, beginning their last two weeks of bombing in Cambodia, today attacked the area.

The new front means the insurgents now have a string of troops from the Mekong River, north of the city, stretching in a westerly arc to the river south of the capital.

Saigon Gets U.S. Loan

SAIGON, Aug. 1 (Reuters).—South Vietnam and the United States today signed a $50-million loan agreement, the first U.S. development loan since 1961.

The millions of dollars the U.S. government has spent in Vietnam during the past decade of war have come to Vietnam in the form of aid grants.

The loan is for purchases of agricultural and industrial equipment for expanding the country's economic base. The period of repayment is 40 years at an interest rate of 3 percent per annum with an initial 10-year grace period at 2 percent interest.

Laotian Talks Progress

VIENTIANE, Laos, Aug. 1 (Reuters).—Laotian government and pro-Communist Pathet Lao negotiators today agreed on terms for the neutralization of the administrative capital, Vientiane, and the royal capital of Luang Prabang.

Government sources said progress was also made toward a political and military settlement as called for by the February cease-fire accord, the sources added.

The sources said it was agreed that the Pathet Lao could station one battalion of troops (about 500 men) in neutralized Vientiane and two companies (about 300 men) in Luang Prabang. In addition, they would have 1,000 men in a joint police force in Vientiane and 500 in the royal capital.

The government side will have to cut down its military presence in the two cities to the same level after the formation of a coalition government.

Blasts Reported In Chile Strike

SANTIAGO, Chile, Aug. 1 (AP).—Police reported fire bombings, dynamite explosions and other sabotage in the last 48 hours and blamed most of them on striking truck owners protesting against President Salvador Allende's socialist policies.

The sabotage included the dynamite bombing of a pipeline near a refinery, causing the loss of 100,000 liters of gasoline, which is rationed in the capital because of the strike.

Mrs. Irving Appeals Swiss Jail Sentence

ZURICH, Aug. 1 (UPI).—Edith Irving, wife of Clifford Irving, the author jailed in the United States for selling a fake biography of Howard Hughes, has appealed the two-year sentence she is serving in Switzerland, her lawyer said yesterday.

Mrs. Irving, 38, was sentenced March 8 for using forged identity papers to deposit in Zurich banks advance payments of $750,000 her husband received for the biography.

On Monday, the U.S. Parole Board in Washington rejected a parole request from her 42-year-old husband, who is serving a two-and-a-half-year prison term.



Associated Press.

FAMILY AT HEARINGS—H.R. Haldeman's wife, Jo, and their daughter Susan watching him testify Tuesday before the Senate select committee investigating Watergate.

In ITT Affair

Senate Counsel Sees Perjury by Mitchell

(Continued from Page 1)

Democratic party and the Democratic candidate to Communist money and demonstrations because you thought that was the case . . .?

A—Only if that was the case.

Q—This is not a request for an investigation.

A—It is my understanding there were facts which led to these points.

Q. Well, what are the facts?

A. I don't know. I have stated what my understanding was. I thought Mr. Dean had the facts.

In a prepared statement yesterday and at other points in testimony, Mr. Haldeman has referred to various demonstrations and violence against the Nixon campaign he said had not been adequately investigated.

"Isn't it true," Sen. Weicker asked, "that the acts you list didn't serve your opponent's interest, but on occasion did serve your candidate's interest?"

"If they did, I don't see how they did," answered Mr. Haldeman.

Sen. Weicker produced a memo from Ronald H. Walker dated Oct. 14, 1971, discussing an upcoming appearance by the President with the Rev. Billy Graham at Charlotte, N.C. In part the memo said:

"The most recent intelligence . . . is that we will have demonstrations in Charlotte tomorrow. The number is running between 100 and 200; the advance man's gut reaction is between 150 and 200. They will be violent; they will have extremely obscene signs, as has been indicated by their handbills. It will not only be directed toward the President, but also toward Billy Graham."

The word "good" is written in the margin by the reference to obscene signs and the word "great" is handwritten after the reference to Mr. Graham.

"Is that your writing?" Sen. Weicker asked.

"I believe it is," Mr. Haldeman said.

"My question," said Sen. Weicker, "relates to exactly what mentality it is in the White House that indicates 'good' when the words obscenity and violence are mentioned. How in any way can that be good?"

Mr. Haldeman said:

"The problems that we had during the campaign, of violence and demonstrations, of obscene signs, of heckling the President, were very great. They were not recognized as being very great.

"There was an attempt made in coverage of many of these events to present this as an off-the-cuff reaction of persons in the audience . . . as contrasted to planned organizations put together for the purpose of creating violence.

"The reason for reacting that it would be good was, if they were going to do this in this way, it would be seen they were going to do it this way. Sometimes they disguised their true intent."

On Demonstrators

The memo went on to discuss how to keep demonstrators outside the Charlotte Coliseum, site of the event, and how handling of demonstrators "could be extremely damaging to the President's posture."

At the end of the memo, Mr. Haldeman had checked the recommendation that demonstrators be prevented from entering the coliseum, but wrote in the notation: "As long as it is local police and local volunteers doing it—not our people."

Sen. Joseph M. Montoya, D., N.M., asked Mr. Haldeman about the so-called White House enemies list.

Mr. Haldeman said he "would like to plead guilty to an indelicacy if it was referred to as the enemies list." He said he had read that a similar list was called the anathema list during the Johnson administration.

He contended that the list was put together after friends of the administration complained that "people who were expressing vocal opposition were at the same time being extended extra courtesies by the White House in terms of social invitations and appointments to boards and commissions."

Mr. Haldeman acknowledged ordering a background check on CBS newsman Daniel Schorr, but said he could not recall why he had done so.

Asked about several entertainers, he responded: "In the case of any entertainer or any guest at the White House, there is automatically a check of the FBI file to see if he poses a threat or a potential embarrassment."

Mr. Haldeman said in response to Sen. Howard H. Baker jr., R., Tenn., that he could not recall ever ordering 24-hour surveillance of Sen. Kennedy.

But he said: "There were times when there was very definite interest in the activities of Sen. Kennedy, some political, some not political at all but in relation to trips on early release of POWs, contacts concerned with ending the war."

Some questioning took Mr. Haldeman again over ground he had covered yesterday concerning meetings involving Mr. Nixon and Mr. Dean, who has accused Mr. Nixon of knowing about the Watergate cover-up.

Mr Haldeman said that, based on listening to a tape recording of a March 21, 1973, meeting, he is sure Mr. Dean cited the wrong date for a meeting in which Mr. Dean says Mr. Nixon first discussed blackmail payments to defendant E. Howard Hunt jr. Mr. Dean said the incident took place March 13.

Mr. Haldeman said, however, that an anecdote which Dean associates with the discussion appears on the tape of the March 21 meeting.

The committee chairman, Sen. Sam J. Ervin jr., D., N. C., declared to Mr. Haldeman:

"We haven't got a particle of testimony so far that the President himself personally took any active interest in the time between June 17, 1972, and March, 1973, except to make inquiry through Dean, as to how this [Watergate] all happened."

"He made inquiries through [John D.] Ehrlichman and me," Mr. Haldeman said.

Q. What did you and Ehrlichman do?

A. Referred them to John Dean.

Q. John Dean is the only person asked to find out how the burglars were caught with the campaign money in their pockets?

A. That is absolutely right.

Sen. Daniel K. Inouye, D., Hawaii, was blocked by Ervin in his attempt to explore a California court ruling of 1964 which named Haldeman in connection with a misleading postcard used in the 1962 Nixon campaign for governor of California.

Tomorrow's scheduled witness before the Senate Watergate committee is Richard Helms, former director of the Central Intelligence Agency and now ambassador to Iran. Scheduled to follow Mr. Helms is Gen. Robert E. Cushman jr., former deputy CIA director and now commandant of the Marines.

Sen. Inouye Is Called 'Little Jap' By Haldeman's Lawyer, Wilson

From Wire Dispatches

WASHINGTON, Aug 1.—The lawyer for former White House aide H.R. Haldeman today referred to Sen. Daniel K. Inouye, D., Hawaii, as "that little Jap."

John J. Wilson, 72, made the comment after the morning session of the Senate Watergate hearings when a reporter asked if he believed Mr. Haldeman had been questioned fairly by Sen. Lowell P. Weicker, R., Conn.

"Oh, I don't mind Sen. Weicker," Mr. Wilson replied. "What I mind is that little Jap." Mr. Wilson nodded in the direction of Sen. Inouye, a member of the committee who is of Japanese extraction.

Mr. Wilson said later he saw nothing wrong with the comment. "I wouldn't mind being called a little American," he said.

Acknowledging that the remark referred to Sen. Inouye, Mr. Wilson said, "That's just the way I speak. I consider it a description of the man."

Mr. Wilson is also the lawyer for White House ex-aide John D. Ehrlichman. During the questioning of Mr. Ehrlichman last week at the televised hearings, Sen. Inouye murmured, "What a liar," a remark that was picked up by broadcast microphones at the committee table.

In referring to the incident today, Mr. Wilson said, "I've had at least 50 telegrams from all over the country about his calling my client a liar. I think he should apologize. I don't care if it was intentional or unintentional."

Sen. Inouye, who lost his right arm while serving with the U.S. Army in World War II, said when told of Mr. Wilson's remark:

"I don't think it's necessary to comment. I think his statement speaks for itself."

Tanaka Ends Nixon Meeting, Sees Lessening U.S. Burden

(Continued from Page 1)

the full measure of its capacity to this common cause," Mr. Tanaka said. "It is in this spirit that I understand the United States government's intentions in calling for new guidelines to govern the framework of wider cooperation among the industrialized democracies, including Japan, the United States and Europe."

He referred to the President's proposed new Atlantic charter, which administration officials have modified to a "declaration of principles."

The Japanese leader said that "I also believe that the Japanese-American relationship should be re-examined in this same context. Specifically, bilateral issues between our two countries should also be reviewed in the perspective of a wider global context."

The Japanese leader, in those remarks and in the joint communiqué, underscored Japan's determination to lessen its dependence on the United States and to improve its ties with other major nations, including the Soviet Union and China. Mr. Tanaka has called that "multipolar diplomacy."

Japanese leaders have been advocating for some time a more active role in world political and economic councils. But the record shows little action indicating that Japan is fulfilling its potential as a major power.

Nonetheless, the joint communiqué contained several references to Japan's global role. It said that the President and the premier "noted especially that the relationship between their two countries has an increasingly important global aspect."

The President pointed out, the communiqué said, "the desirability of a declaration of principles to guide future cooperation among the industrialized democracies." Mr. Nixon and Mr. Tanaka agreed that there could be close consultations on preparing one.

White House officials said the declaration was not intended to replace the Atlantic charter concept first expressed in April by Henry A. Kissinger, the President's national security adviser. Rather, they said, it was intended as a revision and an expansion of that idea.

Ordered by White House Aides

16 More Secret Investigation Reported in First Nixon Ter

By Bob Woodward and Carl Bernstein

WASHINGTON, Aug. 1 (WP).—Secret investigations ordered by senior White House aides during the first Nixon administration included probes into the private lives of Speaker of the House of Representatives Carl Albert, the "Smothers Brothers" satirical comedy team and the producers of an anti-Nixon movie, according to reliable sources.

Interviews with many government and nongovernment sources turned up 16 previously unreported White House investigations and additional details on six others. Former White House secret investigator Anthony T. Ulasewicz conducted most of the inquiries, the sources said.

One of the most mysterious activities of Mr. Ulasewicz was the renting of a New York apartment in late 1971, for which he received the rent money from President Nixon's former personal attorney Herbert W. Kalmbach, the sources said.

Mr. Ulasewicz has told government attorneys that the apartment was to be used as an office for a private detective agency, perhaps the agency that would conduct White House investigations under a plan proposed by former White House aide John J. Caulfield.

Velvet Wallpaper

However, sources said the apartment was furnished with velvet wallpaper and fur rugs, hardly the decor for a private detective agency. Government attorneys have been told that the apartment was to be used to seduce female friends of the late Mary Jo Kopechne, who was killed in Sen. Edward Kennedy's car accident at Chappaquiddick Island in Massachusetts in 1969.

The scheme involved hiring a man to seduce the women in the apartment, having pictures taken secretly, and then blackmailing the women into revealing details about Miss Kopechne and the party that took place shortly before the Chappaquiddick accident. Mr. Ulasewicz has denied any involvement in any such scheme.

Convicted Watergate conspirator E. Howard Hunt jr. has testified in a closed-door session with government attorneys that he was told of such a plan to seduce the late Miss Kopechne's friends. William O. Bittman, Hunt's attorney, yesterday confirmed that Hunt had given such testimony.

Several sources said that Mr. Ulasewicz, a former New York City policeman who paid out more than $200,000 to the Watergate conspirators, has been involved in numerous investigations of the Chappaquiddick incident since July 18, 1969, when Miss Kopechne drowned in Sen. Kennedy's car.

Scene of Accident

On the weekend of the crash, Mr. Ulasewicz was sent to the accident scene to pose as a reporter, according to the sources. His findings were sent back that weekend to Mr. Caulfield, to former White House aide John D. Ehrlichman, to Bebe Rebozo—a close friend of Mr. Nixon—and to Mr. Nixon himself, the sources said.

The investigations appeared to be mostly for political purposes, including digging up damaging material about Nixon administration critics. The probes ranged from inquiries into the personal lives of Democratic presidential contenders to the background of a potential Supreme Court nominee.

Mr. Ulasewicz has appeared twice before the Senate Watergate committee but has testified about the investigations only in vague terms.

The sources said that virtually all the orders for the Ulasewicz investigations originated with the two former top presidential aides, Mr. Ehrlichman and H. R. Haldeman.

An associate of Mr. Ulasewicz confirmed the details provided by the sources. Mr. Ulasewicz, reached yesterday at his home, refused to comment.

The sources said that additional investigations conducted by Mr. Ulasewicz included probes of:

● An assistant to Rose Kennedy, the mother of the late President John F. Kennedy. The inquiry was into the death of the assistant's wife, who apparently died of a drug overdose.

● Dick Dixon, a comedian who looks like President Nixon. Senior White House staff members were "furious" over Mr. Dixon's imitations of the President, the sources said.

● The behavior of Sen. Kennedy, D., Mass., and Sen. John V. Tunney, D., Calif., at some social occasions.

● Lanny Davis, a young aide to Sen. Edmund S. Muskie of Maine, who in early 1972 was regarded as the front-runner for the Democratic party presidential nomination.

● Reports that Julie Nixon Eisenhower, the President's younger daughter, was being harassed in Florida, where she was teaching school.

● An apparently erroneous report that Donald Nixon jr., a nephew of the President, was involved with drugs in a hippie commune. Syndicated columnist Jack Anderson has reported that Mr. Ulasewicz persuaded Donald Nixon jr. to leave a commune.

● Rabbi Meir Kahane, leader of the militant Jewish Defense League.

● Producers of the 1971 movie "Millhouse: A White Comedy," an unflattering interpretation of Richard Milhous Nixon's political career. The sources said that the orders for this inve gation came out of Mr. Ha man's office.

● A 1972 car accident in Wi ington involving Rep. Albert, Okla., the House speaker, allegations that Rep. Albert been drunk at the time.

● A corporation being for by Dick and Tommy Smot stars of the "Smothers Brot Comedy Hour," a television which was canceled in 1969 cause of disputes over what Smothers Brothers said was sorship and what their telev network said were contra lapses.

Rep. Albert said he was aware of being spied on. "Y you don't know doesn't hurt he said.

He said in reply to a que that he was not bothered b story. "If that White H bunch weren't experts on in gations, they will be before are through," he said.

The sources said that Mr. sewicz also conducted inves tions into various newspape ports and rumors involving Muskie, Sen. Hubert H. H phrey, D., Minn., and Rep. N. McCloskey jr., R., Calif., challenged Mr. Nixon for presidential nomination last

Government attorneys are investigating allegations senior White House official dered private inquiries int of the brothers of New York Mayor John V. Lindsay an behavior of Gov. Ronald Re R., Calif., at a party. Mr. sewicz has denied involv in these investigations.

White House Deputy Pres retary Gerald L. Warren sa had heard of none of the a investigations until he read them in The Post.

"I don't know anything that," Mr. Warren said.

He declined to say wheth had checked on the accura the story.

Sources in the White H Senate Watergate committee Justice Department said most of the White House-spo ed investigations had turne little valuable political info tion.

A government attorney de ed them in this way: "The sewicz investigations—like Watergate bugging and Ell burglary—were flops in large . . . The overtones are of a state and [are] horrifying the projects did little d from what we can tell."

Senator Defend Trip With Maj NASA Contract

WASHINGTON, Aug. 1 —Sen. Herman E. Talmadg defended a Caribbean va last winter with a major ernment contractor as a trip with an old friend.

In a statement issued day, the Georgia Democra firmed a report in the ington Star-News that he to Bimini on Feb. 9 on owned by Rockwell Interna

The firm formerly was American Rockwell Corp. the third largest contract the National Aeronautics Space Administration.

"Al Rockwell jr. has an tion in Albany, Ga.," the said. "He has been a frie mine for quite a number of I've hunted with him in G on several occasions. He me to join him on a fishin and I went."

He said Mr. Rockwell never asked anything in re Sen. Talmadge is on the Watergate committee but a member of any Senate mittee with direct power space agency appropriation

3 Die in French Blaz

AVIGNON, France. A (Reuters).—Workers at a works factory near here j into a river yesterday to es blaze which killed three p and injured seven. The flas at Monteux, was eventual out by firemen.

WEATHE

	C	F	
ALGARVE	29	84	Fair
AMSTERDAM	25	77	Cloud
ANKARA	28	82	Cloud
ATHENS	28	82	Cloud
BEIRUT	29	84	Fair
BELGRADE	26	79	Cloud
BERLIN	24	75	Fair
BRUSSELS	25	77	Cloud
BUDAPEST	28	82	Cloud
CAIRO	36	79	Sunny
CASABLANCA	22	72	Overc
COPENHAGEN	20	68	Fair
COSTA DEL SOL	26	79	Sunny
DUBLIN	15	59	Rain
EDINBURGH	21	70	Cloud
FLORENCE	31	87	Fair
FRANKFURT	25	79	Fair
GENEVA	22	72	Cloud
ISTANBUL	25	77	Cloud
LAS PALMAS	20	68	Cloud
LISBON	21	70	Cloud
LONDON	25	77	Fair
MADRID	25	77	Fair
MILAN	27	81	Cloud
MONTREAL	24	75	Fair
MOSCOW	22	72	Cloud
MUNICH	24	75	Sunny
NEW YORK	26	79	Cloud
NICE	27	81	Cloud
OSLO	22	72	Cloud
PARIS	26	79	Cloud
PRAGUE	24	75	Cloud
ROME	27	81	Fair
SOFIA	21	70	Cloud
STOCKHOLM	22	72	Cloud
TEHRAN	38	100	Sunny
TEL AVIV	31	88	Fair
TUNIS	32	90	Cloud
VENICE	27	81	Fair
VIENNA	26	79	Fair
WARSAW	24	75	Cloud
WASHINGTON	27	86	Cloud
ZURICH	24	75	Overc

(Yesterday's readings: U.S., at 1700 GMT, others at 1200 G

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...lawyer and Columnist Named

...Services' by Gulf & Western ...ought for Nixon Campaign

By Nicholas Gage

NEW YORK, Aug. 1 (NYT).—...lf & Western Industries Inc. ...s asked last year to contribute ...ervices" to President Nixon's ...mpaign, company sources said ...day.

They said the request had been ...rst made by Herbert W. Kalm...ch, then the President's per...nal lawyer, and later by Wil...am L. Safire, a special assistant ... Mr. Nixon and now a colum...st for The New York Times.

Federal law prohibits a com...any from making any contribu...ons to a political campaign.

Both Mr. Safire and Martin S. ...avis, a senior vice-president at Gulf & Western, a conglomerate whose companies include Paramount Pictures, confirmed today that they talked about contributions to the campaign, but Mr. Davis said he could not remember if services had been specifically mentioned.

Didn't Like 'Feel' of It

Other Gulf & Western executives said, however, that Mr. Kalmbach and Mr. Safire had solicited such services as campaign films from the company but they were turned down.

Mr. Safire said that he had been asked by Mr. Kalmbach to talk with Mr. Davis "in terms of services" and had done so. But after he met with Mr. Davis, he said, he called Mr. Kalmbach and told him that he did not want to pursue the matter.

"I just didn't like the feel of it," Mr. Safire recalled. "I didn't know if it was illegal or anything. I had never done any fund raising."

Charles G. Bludhorn, chairman of Gulf & Western, said he was invited by Mr. Kalmbach early in 1972 and asked for a personal contribution. Mr. Bludhorn said he had turned him down as he had numerous others from both major parties who had solicited political contributions from him.

"I was very clear to him about it," Mr. Bludhorn said.

Mr. Kalmbach, who could not be reached for comment, went to other executives in the company, including Mr. Davis, company sources said.

Kalmbach Turned Down

Mr. Davis said he had also turned down Mr. Kalmbach, but later had gotten a call from Mr. Safire, whom he had known when Mr. Safire was a public relations representative in New York.

He said that Mr. Safire had come to New York on Feb. 25, 1972, and had met with him at the Four Seasons restaurant.

"We talked about contributions but I don't remember the details," he said. "If services were mentioned, it went by me."

Mr. Safire said that he had stayed away from fund raising while at the White House, but in this one instance he had consented to talk to Mr. Davis when Mr. Kalmbach had asked him to do so.

Sources in the company said that Mr. Kalmbach had gone to Gulf & Western executives and had asked them to contribute 1 percent of their net worth, or a total of $100,000.

Mr. Kalmbach, it has been disclosed, obtained an illegal corporate contribution of $55,000 from American Airlines and solicited funds from other companies involved in negotiations with government agencies.

...Nixon Action ...nvestigated ...By Calif. Bar

LOS ANGELES, Aug. 1 (AP). ...The California State Bar presi...ent revealed today that the ...ar has been investigating the ...nduct of President Nixon and ...ve other attorneys who have ...stified or have been mentioned ... the Senate Watergate hear...gs.

No formal disciplinary proceed...gs have been initiated, bar ...resident Leonard S. Janofsky ...id.

In the unusual departure from ...e secrecy of bar inquiries, Mr. ...nofsky said the bar's board of ...overnors had authorized him to ...ake the disclosure because "we ...ave concluded that more good ...an harm will come from mak...g a public statement with ...spect to this matter at this ...me."

He said the bar decided to com...ent in response to speculation in ...e media and numerous requests ...r information from lawyers, ...ewsmen and others.

Cites Public Interest

"We have had to weigh the im...portance of recognizing the legit...mate public interest in know...g what the state bar is doing ...gainst the possibility that we ...ay give the impression of hav...g prejudged some of our mem...ers or that we will be charged ...ith political motives," Mr. Ja...ofsky said. He denied that ...ither of these last two things ...ere involved in the announce...ent.

He said that some months ago, ...he bar staff, authorized by its ...oard of governors, began an in...uiry into the conduct of Mr. ...Nixon, former presidential aide ...John D. Ehrlichman, Herbert W. ...Kalmbach, who was Mr. Nixon's ...ersonal attorney, former White ...House aide Gordon C. Strachan, ...former Nixon campaign official ...Robert Mardian, and Donald H. ...Segretti, who has been indicted ...n connection with alleged polit...al espionage against the Demo...rats.

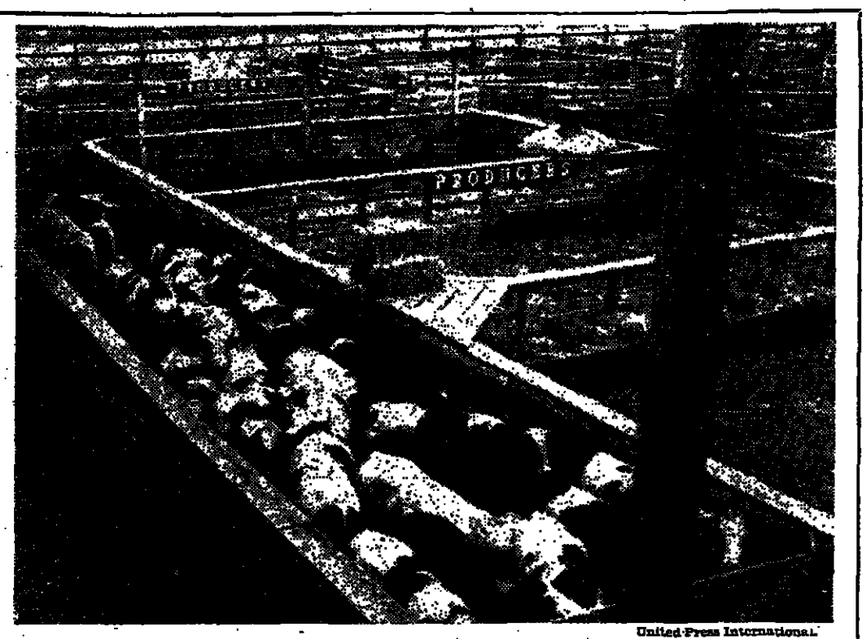
"Except for our partial waiver ...f the rule of confidentiality, we ...ave dealt and will continue to ...eal with these matters in ac...ordance with our usual practice," ...Mr. Janofsky said, indicating that ...secrecy would prevail.

...Vitamins A and D, ...n Large Doses, ...Limited by U.S.

WASHINGTON, Aug. 1 (UPI). ...The U.S. Food and Drug Ad...inistration ordered today that ...igh doses of vitamins A and D ...e placed on a prescription-only ...asis. It also laid down plans ...r other general restrictions on ...he sale of vitamins.

The order takes effect in 60 ...ays. It also laid down plans ...r other restrictions on the sale ...f vitamins, to take effect at the ...nd of 1974.

The FDA said that there was ...vidence that vitamin A in heavy ...oses can cause pressure inside ...he skull that may mimic the ...mptoms of a brain tumor, and ...so may cause retarded growth ...n children. Vitamin D in high ...oses also has been known to re...ard mental and physical growth ...n children, the agency said.



United Press International.

CANADA-BOUND—Cattle waiting at the Union stockyards in Omaha, Neb., for shipment to Canada for slaughtering, processing and eventual resale in the United States. A meat-packing executive described the procedure as a legal black market, as there is no price ceiling on imported meat, as there is on domestic beef.

FBI Agents Found in Closet In 'Gainesville 8' Courthouse

GAINESVILLE, Fla., Aug. 1 (AP).—Six defendants in the "Gainesville Eight" conspiracy trial today asked Congress to halt the trial pending an investigation of two FBI agents who were found with electronic bugging equipment in a room next to the defense attorney's quarters.

In a telegram to Sen. Sam J. Ervin, D., N.C., chairman of the Senate Watergate committee, the defendants asked that Congress intervene with U.S. District Court Judge Winston E. Arnow to force an investigation. The two agents were discovered yesterday in a closet in the federal courthouse here.

Judge Arnow ruled yesterday that the discovery of the agents "has nothing to do with the case." He refused to order an investigation or to suspend the trial of seven Vietnam Veterans Against the War and a sympathizer who are accused of plotting violence during the 1972 Republican National Convention.

Judge Arnow said, however, that "if Sam Ervin's committee wants any transcripts, I'll let him have them." He said he intended to complete jury selection but would consider a recess for a probe of the FBI agents' activities.

In a Broom Closet

U.S. marshals said today they found the FBI agents in a broom closet in the courthouse building with their electronic equipment plugged into telephones with boxes. Defense attorneys were huddled in conference nearby.

The marshals said the agents carried a suitcase filled with two amplifiers, a battery, a transmitter and receiver, a blowtorch, earphones, a small radio and assorted tools and phone jacks.

Agents Carl Ekland and Robert Romans said they were "checking FBI phone lines." The FBI has an office on the third floor of the building where the conspiracy trial is being held.

"These two men were found with electronic eavesdropping equipment next to our office and we're trying to find out what they were doing," said Larry Turner, attorney for one of the defendants.

Judge Arnow, who held a hearing in his chambers today at the request of the defense, rejected motions by Mr. Turner to impound the agents' suitcase or have their equipment examined by an electronics expert.

"I can't see the materiality of what you are asking," he said, charging that the defense attorneys were "making mountains out of molehills."

He also refused to allow the agents to answer most of the defense attorneys' questions.

W. M. Alexander, special agent in charge of the FBI office in Jacksonville, said the agents were "making a routine check of FBI telephone lines for any bugs."

Skylab Crew Shakes Ills, Starts Tests

SPACE CENTER, Houston Aug. 1 (AP).—Medical experiments to check the Skylab-2 astronauts' adaptation to weightlessness began today as a troublesome bout of motion sickness appeared to have run its course.

It was the first day since the start of the mission on Saturday that all three crewmen said they felt fine.

Because the astronauts were still having some difficulty eating full meals, mission doctors instructed them to eat smaller amounts in as many as six meals during the day.

On awakening this morning, Dr. Owen K. Garriott told mission control:

"The biomedical people will be more happy this morning. We're all feeling in very good shape."

Dr. Garriott, a solar physicist who has been given basic medical training, directed the first medical experiments of the planned 59-day flight.

Vestibular System

In one of the experiments, he and Marine Maj. Jack R. Lousma served as subjects in a test of the vestibular system—the apparatus in the middle ear which, in the earth's gravity, indicates which direction is up and which is down.

It is the disorientation of this system because of weightlessness that has produced motion sickness in the crew.

Navy Capt. Alan L. Bean, the Skylab-2 commander, was not scheduled for medical experiments today. He tried to fix a humidity-control system.

Mission planners say this system must be fixed before Dr. Garriott and Maj. Lousma can leave the space station to perform maintenance outside. During the space walk, rescheduled for Saturday, the two astronauts will erect a new sun shade and load film in a set of astronomical cameras.

Cosmos-578 Launched

MOSCOW, Aug. 1 (UPI).—The Soviet Union today launched Cosmos-578, another in its series of unmanned earth satellites, Tass said. As usual, there was no comment on its mission.

Argentina Irate at U.S. Memos Warning of Investment Limits

By Jonathan Kandell

BUENOS AIRES, Aug. 1 (NYT).—The American Embassy here has sparked a diplomatic incident by handing the Argentine government a series of memoranda warning that bills about to be passed by the Peronist-controlled Congress will have a detrimental effect on foreign investment in Argentina.

A mass-circulated daily newspaper called Cronica yesterday quoted Finance Minister Jose Gelbard as characterizing the American Embassy memorandums as "improper intrusion in the internal affairs of our country. The content of the mentioned documents contains expressions that represent veiled threats," Mr. Gelbard said.

The documents were handed to the Finance Ministry several days ago by Max V. Krebs, who is the embassy's chargé d'affaires in the absence of the vacationing ambassador, John D. Lodge.

[The Argentine Foreign Ministry said today that it had protested to the United States over the incident and that Mr. Krebs had apologized and had promised that such incidents would not recur, Reuters reported. Foreign Minister Alberto Juan Vignes summoned Mr. Krebs and told him that such foreign criticism was unacceptable to Argentina, Reuters said.]

'Adverse Effects'

"In recent conversations with functionaries of the Argentine government, members of this embassy have commented on the potentially adverse effects which, from their point of view, the projected laws could have on [foreign] enterprises and investments and ultimately on the republic as well," Mr. Krebs wrote in a note to Mr. Gelbard, excerpted in Cronica.

The American Embassy declined to comment on the local news reports, but reliable political sources said that Mr. Krebs's note had been accurately quoted by Cronica and that the timing of the memoranda coincided with Argentine congressional deliberations beginning this week on draft bills affecting foreign investment.

The aspects of the draft legislation that were singled out in the American Embassy memoranda concerned proposed restrictions on foreign investments and the nationalization of several banks now controlled by foreign enterprises.

One legislative bill would provide for the return to Argentine hands of eight banks which have come under foreign control since 1966, when a military government took over here.

The bill calls for their assets to be expropriated and for payments to be made after negotiations between the foreign investors and the Central Bank of Argentina.

Among the American banks that have an interest in some of the eight banks subject to nationalization are Chase Manhattan, First National City Bank and the Morgan Guaranty Bank.

The total value of the assets involved in the eight banks has not yet been determined by the Argentine government or other private sources.

Senators Probe Spying by U.S. On W.Germans

WASHINGTON, Aug. 1 (Reuters).—Two Senate committees have begun a quiet investigation into U.S. Army spying on civilians in West Germany, informed congressional sources said today.

The sources said that information, including reports on wiretapping, was given to the Senate Armed Services Committee by Republican Sens. Lowell P. Weicker jr. of Connecticut and Edward W. Brooke of Massachusetts, who recently visited West Germany.

Reports of U. S. wire-tapping and bugging in West Germany also are being quietly investigated by the Senate subcommittee on human rights. The West German government has announced that it, too, is conducting a probe into the U.S. counter-espionage operations, including the tapping of civilian phones and the infiltration of local organizations by American agents.

Bombs Greet Anniversary In N. Ireland

1 Year After Troops Took 'No Go' Areas

BELFAST, Aug. 1 (AP).—Bombs exploded in Belfast and Londonderry today during a day of demonstrations by Catholics to mark the anniversary of the British Army's occupation of "no go" areas formerly controlled by the outlawed Irish Republican Army.

A bar and a restaurant in Londonderry were wrecked by explosions. A suitcase bomb damaged a tire depot near downtown Belfast. In both cases warnings were given and there were no casualties.

The British Army also announced it had arrested a suspected leader of the Ulster Freedom Fighters, an extreme Protestant group which has claimed responsibility for several of Northern Ireland's sectarian killings. The man, Jackie Watson, had been high on the army's wanted list.

"We now believe we have got the hierarchy of the group, and indeed many of the middle ranks, under lock and key," an army officer claimed.

British Charge 1,456

At the same time, a government report said a total of 1,456 persons have been charged with offenses since the army stormed into the Catholic "no go" areas in Belfast and Londonderry exactly a year ago.

Meanwhile, the militant Protestant leader, William Craig, outlined new plans to paralyze the workings of Northern Ireland's new assembly. He said he would seek a high court injunction to prevent the assembly accepting a directive from British administrator William Whitelaw.

The directive says a committee should be selected by the speaker to draw up standing orders for the conduct of the assembly's business. Mr. Craig maintains the assembly itself should elect the committee. The assembly's first session ended in confusion and uproar yesterday.

Leavenworth Uprising Is Ended

Riot Continues at Prison in Oklahoma

McALESTER, Okla., Aug. 1 (AP).—Rebellious convicts held a section of the yard at the riot-scarred Oklahoma State Penitentiary today and a state official said: "We haven't got any way to keep them from killing each other."

"There are 750 inmates in there and we're not going to lose some highway patrolmen or national guardsmen trying to save a couple of inmates," said Ed Hardy, Gov. David Hall's press secretary. "We'll help them if we can."

He said the other 900 prisoners were quiet in their cell blocks and other officials said some of these prisoners and some trustees were being moved elsewhere. They declined to say where.

Prisoners in the unsecured yard area were armed with steel rods, bricks and concrete chunks taken from ruined buildings, officials said. "We're not going in there," said Capt. Jim Haney, National Guard information officer. "If we take four or five guys in there with weapons, they'll take them just like that."

Kenneth Vanhoz, information director for the highway patrol, said a chain-link fence had been installed to confine the convicts. He estimated there were 630 inmates in the fenced area.

Mr. Hardy disclosed that a convict was stabbed to death last night by another inmate. The killing brought the death toll to three since the rioting and burning began Friday.

Mr. Hardy said National Guard troops were going through the rubble of a dozen burned buildings looking for additional bodies. Damage was estimated at more than $30 million.

State officials had declared the riot over Saturday when the last 11 of 23 hostages grabbed by the inmates were released, but sporadic violence continued through the weekend as more fires were set. Officers declared the situation under control again on Sunday.

The latest trouble began yesterday when more than 700 inmates, including the ones who led the weekend rebellion, refused the first hot meal prepared since before the riot began.

Shouting "We want steak!" they turned away from the meatloaf, green beans, corn, gravy, bread and coffee that had been offered.

Uprising Quelled

LEAVENWORTH, Kan., Aug. 1 (AP).—A day of violence that left one guard fatally stabbed at the federal penitentiary here ended with the release of hostages taken by two inmates.

Prison officials said the hostages—identified as two guards and a civilian employee in the prison's laundry—were in good shape following their release late last night. Another employee in the laundry had been released unharmed earlier.

The release of the three hostages followed agreement by the warden, Loren E. Daggett, and other prison officials to meet with a nine-member inmate group. Two local newsmen were selected by the inmates as "impartial observers."

During the conference, which lasted about two hours, the inmates aired complaints about the general treatment of prisoners, food and medical facilities, conditions at a building used for solitary confinement and alleged attempts by guards to cause black, white and Mexican-American inmates to fight among themselves.

Prison officials said the four men were taken hostage in the prison laundry following an outbreak of violence that began shortly before noon in the dining hall. They said about 100 of the prison's 2,176 inmates took part in the disturbance.

Five guards were injured in the disturbance as they attempted to force convicts back into their cells, the officials said.

They said about 15 minutes after the hostages were taken, Wayne G. Selle, 40, a retired military man who had served as a guard for less than a year, was stabbed to death in a cellblock described as housing "normal" inmates.

One of the inmates was said to have reached through a cell door to stab Mr. Selle.

Colby Confirmed As CIA Director

WASHINGTON, Aug. 1 (Reuters).—The Senate today confirmed the nomination of William Colby as director of the Central Intelligence Agency.

His nomination was approved by a vote of 83-13. The 13 were all Democrats, among them Sen. Edward Kennedy, D., Mass.

The nomination of Mr. Colby, who is the CIA deputy director, had been questioned by some senators because of his involvement in the Phoenix program in South Vietnam between 1963 and 1971 which involved efforts to break up the command organization of the Viet Cong. Critics of the program claimed it was merely a cover for political assassination. This was denied by Mr. Colby.

Podgorny Given U.S. Moon Rock

MOSCOW, Aug. 1 (UPI).—The United States, expressing its hopes for a "world of peace," today turned over to President Nikolai V. Podgorny a sample of moon rock and a Soviet flag taken to the moon by the Apollo-17 astronauts.

At a Kremlin ceremony, U.S. Chargé d'Affaires Adolph Dubs handed over a plaque, the sample, the flag and a personal letter from President Nixon. Mr. Podgorny did not immediately open the letter.

The Soviet flag presented to Mr. Podgorny was one of many national flags carried by the astronauts.

Judge Dismisses Sterilization Suit

MONTGOMERY, Ala., Aug. 1 (UPI).—A federal judge yesterday dismissed a $5-million suit filed on behalf of two teen-age girls with the stipulation that a local agency halt sterilizations on minors without guidelines from federal funding agencies.

In dismissing the suit, U.S. District Judge Robert Varner left the way clear for attorneys for Minnie and Mary Alice Relf to seek damages in other suits.

Judge Varner prohibited new claims being filed against the Montgomery Community Action Committee, Inc., and its family planning agency with the stipulation the MCAC "shall not perform sterilization operations solely for birth control purposes on minors or persons unable to give legal consent without guidelines from appropriate federal agency funding."

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INTER-CONTINENTAL HOTELS

Two U.S. Food Experts Differ On Future of World Supplies

By Mary Russell

WASHINGTON, Aug. 1 (WP).—While an Agriculture Department official expressed cautious optimism about the world food supply in the next 10 years, the president of the Overseas Development Council pointed out that a finite amount of arable land combined with a growing population could present major problems.

James Grant, the ODC president, told a joint hearing by two House subcommittees on the world food situation that demand is growing by 2 1/2 percent, or 30 million tons, a year. He attributed the growing demand to population increase and the rising affluence of Western Europe and Japan.

But Mr. Grant said that apart from the 19 million acres set aside by the government in this country, only Brazil and Africa have tillable land that is not being planted. Mr. Grant also said the limit of increasing acreage yield by low-cost means had about been reached, but he cited soybeans as one crop where acreage yield had not been boosted as much as might be possible.

He said the world fish catch had tripled in 20 years, from 20 to 60 million tons between 1940 and 1960. But he noted that the rise in the catch was tapering off, possibly from overharvesting, a factor which affected the anchovy catch off Peru. Anchovies are processed as animal feed.

There has been a basic switch from oversupply to a tight situation, Mr. Grant said.

But an Agriculture Department official was more optimistic.

Recovery in Grains

Andrew J. Mair, deputy assistant secretary for international affairs and commodity programs, said the current forecast for the 1973-74 crop year "indicated not only a recovery of wheat and feed-grain crops throughout the world, but a record level, which about matches the increase in world population since 1971 and 1972."

Mr. Mair predicted that meat supplies would also improve but indicated demand would keep world prices high through most of the year.

The forecast was based "in good part" on the performance of American farmers who planted 25 million more acres this year than last in grains, feed grains and soybeans, Mr. Mair said.

With no government land idle next year, there will be an additional 19 million acres available for production in 1974, Mr. Mair said.

For the Soviet Union, based on July 1 conditions, Mr. Mair estimated that "total gross grain production in 1973 should reach a new high of 195 million tons." He said Soviet grain imports would still be substantial but down sharply from 1972.

He also predicted that China would have a good rice and winter wheat crop.

Canada and Australia will have increases in wheat production, with Australia showing as much as a 70 percent increase over last year's poor crop.

But Western Europe and the Southern Hemisphere will show a slight decline. He predicted that the Soviet Union and Eastern Europe will be close to self-sufficiency in grains by 1980.

No Fares Pact By Airlines Yet

BRIGHTON, England, Aug. 1 (Reuters).—A conference of 41 airlines, seeking a pact on minimum fares for North Atlantic charter flights, broke up today without agreement.

The talks were prompted by the rash of low-fare transatlantic charter flights, some of which are as low as £49 for the London-New York off-season round trip.

It was the first time that representatives of major international scheduled airlines had sat down at a conference alongside the supplemental carriers. Delegates insisted that the talks were not a failure. They said they had laid the ground work for a conference later in the year when, it was hoped, they could fix minimum rates for 1974.

A Philippine Refugee Given Haven in U.S.

NEW YORK, Aug. 1 (NYT).—The Immigration and Naturalization Service has granted a year-long stay of a deportation order against a former Philippine government official who had requested political asylum in the United States.

Raoul H. Beloso, whose tourist visa expired last month and who was under orders to leave the country by Aug. 16, is now free to take a job and stay in the United States until July 30, 1974.

The reversal came on advice from the State Department, which recommended that Mr. Beloso be allowed to remain in an undefined status until the political situation in the Philippines "is clarified."

Mr. Beloso, chairman of the small farmers' administration under President Ferdinand E. Marcos, sought asylum here after martial law was declared in the Philippines.

West African Famine Said To Be Curbed

UN Asserts Relief Must Be Continued

ABIDJAN, Ivory Coast, Aug. 1 (AP).—United Nations officials expressed the view here yesterday that the threat of widespread death by starvation because of the drought in West Africa is now "under control."

The officials said, however, that relief to the African states threatened by famine must continue at the current pace at least through September to avert starvation.

A "massive airlift" is not necessary, said Trevor Page, the chief logistics officer for relief operations of the UN Food and Agriculture Organization.

Selective airlifts now underway to hard-pressed northern Niger and Mali and internal mercy flights in several other countries, however, will have to continue because of difficulties in transporting food by road to remote regions, he said.

'Plane to Mouth'

People in the Agadez region of northern Niger and the Gourma region of Mali, he said, are currently being fed "plane-to-mouth."

Smaller airlifts in Mauritania, Upper Volta and Chad will have to be continued through the rainy season which makes most of Africa's dirt roads impassable, he said.

The rainy season usually ends in September or October and road transport then becomes possible again.

The six nations worst hit by the four-year-old drought in the sub-Saharan region of West Africa are Senegal, Mauritania, Mali, Upper Volta, Niger and Chad.

A committee grouping the six nations ended a two-day meeting here yesterday with UN officials, transporters and representatives of the major donors behind the vast international relief effort now in operation.

"After this meeting we think it's possible to provide food in sufficient quantities to avert any massive starvation deaths," Mr. Page said.

UN officials said it was doubtful that large numbers had died of outright starvation although several thousand have reportedly died from diseases such as cholera and measles made more virulent by the weakened condition of those suffering malnutrition.

N.Y. Woman Charged in Poisoning 2 Wolves Used to Promote Wildlife

NEW YORK, Aug. 1 (AP).—A 70-year-old woman has been charged in the deaths by poison of two wolves used to promote legislation to protect endangered species.

Police would not identify the informer who led them to arrest Pauline Hallinger last night. They said that Miss Hallinger had been charged with criminal mischief and burglary.

The wolves, Clem and Jethro, were found dead Sunday. Autopsies showed that they had been fed chicken necks containing strychnine.

They had returned from a month-long tour of Canada the day before and had been left overnight in a van parked near the Brooklyn home of Anthony Nocera, East Coast coordinator of the North American Association for the Preservation of Predatory Animals.

Police said that Miss Hallinger, who lives in the same building as Mr. Nocera, was charged with burglary because the rear door of the van had been broken open.

Mr. Nocera said that Clem and Jethro had toured the country for three years and had been petted by 3 million children. He said that he would continue the tours with another wolf, Rocky, a nephew of Jethro.

"John Harris and I feel as if we both had just lost two sons," Mr. Nocera said. "But the real tragedy is that the children of America just lost two of their only real contacts with wildlife education. These were the most famous animals in this country, besides Lassie and Flipper."

"Over three million children have petted them." Mr. Nocera said of Clem and Jethro. Besides thousands of schools in the United States and Canada, they had appeared at zoos and science academies in many cities and traveled to 30 states and nearly all the Canadian provinces in the past year. They were at Madison Square Garden in New York City last fall for a wildlife exhibit and, last spring, went to the Minnesota Legislature, where they were welcomed as official lobbyists.



U.S. Evicting Squatters In Canal Zone

Move Sparks New Rift With Panama

By Francis B. Kent

PANAMA CITY, Aug. 1.—With the atmosphere here already tense, U. S. military authorities have embarked on a campaign to evict Panamanian squatters from two sectors of the Canal Zone.

U.S. and Panamanian officials have expressed confidence the the operation can be carried ou without incident, but the Panamanian government has lodged an official protest.

The effort to clear the area begins as the two governments are deadlocked in delicate negotiations to draft a new treaty with respect to the Panama Canal and the 500-square-mile zone in which the United States exercises sovereign rights.

At the headquarters of the U. S. Southern Command, based at Quarry Heights in the zone spokesmen declined to discuss the situation. It was learned however, that the order to clear out the squatters was aimed at peasants working land reserved as an aerial gunnery range and in a tract set aside for infantry maneuvers.

"If somebody got hurt in one of these areas, we'd be in deep trouble," an American officer remarked privately.

Yet Panama's Foreign Minister Juan Antonio Tack has protested to the U. S. Embassy and told the peasants involved that Panama will protect their rights. What these rights might be in the legal sense, Mr. Tack did not specify, but Panama has long contended that the Canal Zone is Panamanian territory.

This view runs directly counter to the U. S. position, which is based on a 1903 treaty specifying that Panama "grants to the United States all rights, power and authority within the zone, which the United States would possess and exercise if it were the sovereign of the territory."

The U. S. military started notifying squatters in June that they would be given what was considered a reasonable time to harvest their own corn, rice, beans and other vegetables, but that they must go.

About a dozen have already been hauled into magistrate court in the zone and fined or sentenced to 30-day jail terms, which were almost all suspended.

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E. German Head of State

Walter Ulbricht Dies at 80; Builder of Berlin Wall

(Continued from Page 1)

to spread the doctrine of Marxism-Leninism throughout the German lands, he became the politician most responsible for cementing the split of postwar Germany—literally cementing it with the wall that divides Berlin into East and West and the wall that divides East Germany from West Germany.

He will remain in German memory as the walled-in leader. Even his last domicile at Wandlitzsee, northeast of Berlin, had a high wall around it. He will be remembered also by generations of Germans for his wiry beard trimmed close in the imperial style, for his fluting, sing-song Saxon accent and for his paternalistic pronouncements on every phase of East German life from love to sports, from cybernetics to dance music.

His manner of rule was in the classic German tradition of autocracy, even though he did not always practice the absolutism that he preached.

Respected, Detested

Toward the end, he was respected as much as he was detested. His qualities were very German in many ways: diligence, persistence, a passion for tidiness and orderliness, a superb sense of organization and, at bottom, a manifest feeling of national pride.

However, it was an "un-German" quality that carried him to the heights of power: A scarcely matched wiliness based on a keen knowledge of the power of his enemies, which enabled him to beat tactical retreats at the critical moment in the never-ending intrigues of Communist power politics.

By the same token, it was his failure to maintain this cunning that proved his undoing. He overrated his personal authority within his own party and with his Soviet allies. He fell out with both his own people and the Russians and, after some bruising struggles, was quietly ousted as party leader on May 3, 1971, to be replaced by Erich Honecker.

But as the nominal father of the East German Communist state and its party, he could hardly be treated like some of his less fortunate East European contemporaries. While the others landed in what Communists call "the dustheap of history," Mr. Ulbricht got an almost capitalist kick upstairs. He was elevated to honorary chairmanship of his Socialist Unity party and left to linger on as the ceremonial chief of state as Chairman of the State Council.

Yet with the putative honor came humiliation. Speaking in June, 1971, at the party's eighth congress, which Mr. Ulbricht himself had intended to run, Mr. Honecker accused him of "abuse of the collective" through high and mighty ways. His successor added drily that Mr. Ulbricht was being retained in the Politburo to be taught "the importance of the party collective." One early effect of this teaching was considerable silence on the part of the once garrulous Mr. Ulbricht.

Walter Ulbricht was born June 30, 1893, in Leipzig's proletarian district of Naundorfchen. His father, Ernst, was a member of the Social Democratic party. His mother, Pauline, had quit the Lutheran Church to conform with the socialist views of religion.

The family's poverty forced young Ulbricht to leave school after eight years and apprentice himself to a cabinetmaker. About this time, in 1907, he joined the Workers' Gymnastic Association of Leipzig, which also conducted political seminars.

Later he joined the Socialist Workers Youth, and graduated to the Social Democratic party in 1912. His journeyman years before World War I gave him the chance to visit Austria, Italy, Switzerland, Belgium and the Netherlands.

He first demonstrated his consequential radicalism in 1914 when, following the policy of the Socialist leader Karl Liebknecht, he polemicized against the Social Democratic party's approval of credits for Kaiser Wilhelm's war machine.

He was called up in 1915 and served on the Macedonian front, where he contracted malaria. He deserted in 1918, was caught and was sentenced to two months.

The November, 1918, uprising of German workers and soldiers against the Empire found Mr. Ulbricht in Belgium, again behind bars. He escaped, went home and immediately became active in Leipzig's Worker and Soldier Council. He was already a member of the Leninist group called Spartakus, led by Mr. Liebknecht within his party. The Spartakists became the nucleus of the German Communist party, founded Dec. 30, 1918, and Mr. Ulbricht was a founding member of the Communist organization in Leipzig a few days later.

Then as later, he was a tireless worker, organizing party cells in factories in Thuringia and Berlin. His diligence and efficiency won him a place in the German delegation to the fourth congress of the Communist International in Petrograd and Moscow in 1922. It was on this trip that he had the chance to shake hands with Lenin, his idol.

He recalled the moment frequently, to the annoyance of Russian masters who were too young to have known Lenin themselves. During the 100th birthday celebration of Lenin in Moscow in 1970, he took the liberty of correcting his Russian hosts on a point of Leninism. They did not like it.

Throughout the 1920s, Mr. Ulbricht faithfully followed the Soviet line in his own party. He also refined his ruthless hatred of the moderate Social Democrats, calling them "social fascists."

Twice Married

So dedicated to his career was he that he hardly saw his first wife, Martha, whom he had married in 1920. He neglected to get a divorce until after World War II, when he married his long-time companion, Lotte Kuhn.

In 1927 Mr. Ulbricht was elected to the Communist central committee and a year later to the Reichstag.

At the beginning of the 1930s, when Hitler's Brownshirts were gaining power, Mr. Ulbricht was chief of the party's Berlin organization. He did not hesitate in 1932 to send his cadres into strike activities jointly with the Nazis. His short-term aim was the same as the Nazi aim then: The toppling of the bourgeois republic.

When Hitler came to power in January, 1933, Mr. Ulbricht went underground. Nine months later he went to Paris and Prague and then, in 1935, to Moscow. Except for a brief trip to Madrid during the Spanish Civil War, he remained in the Soviet Union for the next decade.

His faithfulness to his Russian mentors knew no bounds in those days, and he wrote in defense of Stalin's 1939 nonaggression pact with Hitler. Yet when the Wehrmacht attacked the Soviet Union, he joined the political administration of the Red Army and was at the front at Stalingrad, doing propaganda work among German prisoners of war. He helped organize the National Committee of Free Germany among prisoners who were chosen for schooling as "anti-fascists" and, eventually, Communists.

By 1944, Mr. Ulbricht had emerged clearly as Stalin's choice to lead the German Communists in the postwar world. The prewar leader, Ernst (Teddy) Thalmann, had been shot by SS guards at Buchenwald. A fellow exile, Wilhelm Pieck, was better known, but less capable and therefore designated for ceremonial posts.

So it was that Mr. Ulbricht returned with nine other German Communists in a Soviet plane to German soil on April 30, 1945. The Ulbricht group was to be the cadre that implemented Soviet designs for postwar Germany.

Initially he stayed in the background, manipulating the German Communist take-over of civil administration and the first land reform depriving big landowners of their properties.

His official posts were at the second level—vice-chairman of the forced-draft coalition of Social Democrats and Communists that was baptized the Socialist Unity party in 1946, and deputy minister of the German Democratic Republic when it was set up in 1949.

Not until 1950 did he step forward as general secretary of the Communist-dominated Socialist Unity party. Another decade passed before he assumed the posts of head of state and chairmanship of the National Defense Council.



Walter Ulbricht

But his hand was on the East German throttle all the time, and his influence was detectable in key decisions affecting central economic planning, forced socialization measures and the secret build-up of army cadres.

His position was imperiled in 1953, when on June 17 the construction laborers in East Berlin's Stalinallee staged a protest against increased work norms that swiftly developed into a countrywide uprising. Yet there seemed to be no alternative to Mr. Ulbricht and, 13 days after Soviet tanks had saved his neck from the East Germans, he was permitted to present himself the Order of Hero of Labor.

From 1945 and 1946 on, his main efforts were to build up and consolidate Communist rule in the Soviet zone of Germany. But whenever there was an opportunity he adopted an "all-German" stance, as in his bid for a confederation of the German states in 1957.

Conflict With Russians

Ultimately, Mr. Ulbricht's special approach toward West Germany brought him into conflict with his Russian overlords. In 1970 he adamantly insisted on extracting diplomatic recognition of his state from Bonn and the transformation of West Berlin into a kind of third German state. Both demands went well beyond Soviet plans and contributed substantially to his final falling out with the Kremlin.

Nor were his internal policies always successful.

Observers of the German scene believe that Mr. Ulbricht's ruthless socialization practices, including the forced collectivization of farmland in the late 1950s, were the main cause of the exodus of more than two million East Germans to the West.

This mass flight prompted him to demand and receive Soviet authorization to seal the borders between East and West Berlin, starting Aug. 13, 1961. This massive construction project, called the Berlin Wall in the West and the Anti-Fascist Protective Wall in the East, is still being reinforced.

In 1968, Mr. Ulbricht again intervened in international affairs—this time as the driving political force behind the Soviet-bloc invasion of Czechoslovakia. Mr. Ulbricht plainly dreaded the impact of the humanist socialism preached in Prague on his own textbook form of Marxism-Leninism. For many months after the Aug. 21 invasion, his voice was well attended in Kremlin councils, and it seemed as if he was setting the tone of Soviet foreign policy in Central Europe.

But he evidently overlooked the long-range intention of the Soviet party leader, Leonid I. Brezhnev, to pursue a policy of easing tensions with West Germany, and this, too, brought him to grief.

Blame for 1970 Failure

His sense of power in the Communist camp also led him astray on domestic policies. In his later years he tended toward a kind of megalomania both in huge construction projects and in the establishment of a personal apparatus above the regular Central Committee apparatus.

Eventually, in the fall of 1970, the economy faltered seriously and Mr. Ulbricht got the blame for planning big industries that East Germany could not afford.

His successor and onetime disciple, Mr. Honecker, suggested also that Mr. Ulbricht had developed some personality-cult allures, considering himself "infallible and inviolable."

Certainly there were touches of a Stalinist personality cult in Mr. Ulbricht's later career: The Young Pioneer anthem with the refrain "Forward with Comrade Ulbricht, who is our friend and example," the Ulbricht portrait flanked by red flags in East German classrooms, the factories and collectives bearing his name. Mr. Honecker himself contributed the cultist slogan in 1961: "Walter Ulbricht—he is all of us."

The last two years in East Germany were replete with instances of de-Ulbrichtisation. His name was removed from the Lenna synthetics factory, from the Potsdam Academy of Law and Political Science and, last spring, from the sports stadium in the Berlin borough of Niederschonhausen.

At a recent Politburo meeting, Mr. Ulbricht reportedly complained to Mr. Honecker: "What use is it for me to say anything? You just go ahead and do what you want anyway."

String of Accomplishments

But at the time of his death Mr. Ulbricht could look back on a chain of achievements. His German Democratic Republic had anchored itself firmly and won the recognition of 29 governments. East Germany could no longer be traded away.

Yet his land still needed the protective wing of the Soviet Army in the form of 20 divisions. His own National People's Army was able to maintain the security of the borders inwardly only by shooting down East German escapees.

The blood of hundreds of these would-be refugees stained his hands, German blood. This was the price of being the Communist leader in half of Germany. He, the cold-eyed revolutionary, never hesitated to have that blood spilled.

He was also unfeeling in private life, never getting in touch with his brother Erich in New York, or his sister Hildegard in Hamburg, or his daughter Dorle in West Germany, or his abandoned first wife in Leipzig. In the end he died virtually alone, scarcely mourned in the party he had served and ruled.

G.F. Malipiero, Italian Composer, Is Dead at 91

TREVISO, Italy, Aug. 1 (AP).—Gian Francesco Malipiero, 91, the dean of Italian composers, died here today of a heart ailment.

The composer died at a hospital in this north Italian city, where he was taken a few months ago for treatment of a heart ailment.

Mr. Malipiero's works included seven symphonies, seven quartets, a number of sonatas for various instruments, four oratorios and 14 operas. He was director of the Venice Conservatory from 1940 to 1952.

Irene Gibson Emery

CINCINNATI, Ohio, Aug. 1 (AP).—Irene Gibson Emery, 76, daughter of illustrator Charles Dana Gibson, creator of the "Gibson girl," and niece of Lady Astor, the first woman elected to the British Parliament, died Monday. Her husband, industrialist John J. Emery, is president of Thomas Emery Sons Inc. and retired board chairman of Emery Industries Inc.

Gen. Iosif V. Shikin

MOSCOW, Aug. 1 (UPI).—Iosif V. Shikin, 66, colonel-general of the reserves and first deputy chairman of the People's Control Committee, died Monday after a lengthy illness, Pravda said today. He was a former ambassador to Albania, and during World War II headed the army's Board of Agitation and Propaganda. After the war he became commandant of the Lenin Military Political Academy.

Beirut Takeover Sidestepped by U.S.-Owned Firm

BEIRUT, Aug. 1 (UPI).—The Lebanese government refrain today from seizing the assets the American-owned Mediterranean Refining Co. (Medre after the company agreed to co tinue operations pending furth negotiation, a Medreco spokesm said.

"We resumed operations usual after a half-hour sh down at midnight and our inst lations and personnel remain der company control," spokesman said.

The brief shutdown was latest chapter in a long wran between the Lebanese gove ment and Medreco, owned Mobil Oil and Caltex. The Am ican company is demand higher prices for its refined pr ucts to compensate for increa prices of crude oil.

Following the brief shutdo Lebanese President Suleim Franjieh signed a decree auth izing takeover of the instal tions if Medreco persisted with closure.

Expert on Bomb Killed in Cyprus

PRASTIO, Cyprus, Aug. 1 (A —The top bomb disposal exp in Cyprus was killed today a his assistant seriously injured they were dismantling a ti bomb.

Supt. Loizos Hajiloizou, 35, the first policeman to be kil since the Eoka underground Gen. George Grivas launched campaign to overthrow Cyp President Makarios last Dece ber.

The bomb was one of 14 tos overnight by President Makari supporters in this village and the nearby town of Morphou cars, shops and houses of G Grivas's sympathizers.

Greek Unit Appeals For Vote Annulment

ATHENS, Aug. 1 (Reuters).—The Committee for the Restitution of Democratic Legality in Greece today filed an appeal with the Supreme Court asking it to annul the results of the referendum Sunday which abolished the monarchy.

The appeal was filed by 15 members who asserted that irregularities took place both before and during the voting.

A majority of 78.4 percent voted to seal the abolition of the monarchy, to approve constitutional changes and to elect Premier George Papadopoulos as first president of the republic.

Singapore-Vietnam Tie

SINGAPORE, Aug. 1 (AP).—Singapore announced today the establishment of full diplomatic relations with both North Vietnam and South Vietnam.

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One Woman Who Hated 'Cat Dancing'

By Judy Klemesrud

NEW YORK (NYT).—She is one of those women, stunning, silver-haired, 50-ish, the kind of woman who really does get better instead of older, the kind men flock around at parties even when the room is filled with long-haired young things with legs that never quit. "Handsome," you would probably call her, and charming, and cerebral and, most recently, an angry feminist.

She is Eleanor Perry, one of the most successful of history's handful of women screenwriters, but right now she isn't feeling very successful. In fact she's seething as she paces around her glamorous Central Park South penthouse apartment.

She's mad because she feels she was mistreated—mainly because she is a woman—during the production of "The Man Who Loved Cat Dancing," which she wrote (or at least, wrote *parts* of) and co-produced with Martin Poll. The film, starring Burt Reynolds and Sarah Miles, was almost universally despised by the critics, who uncharitably kept repeating two particular lines of dialogue, which Mrs. Perry *swears* she didn't write: "Why do people fall in love?" Sarah Miles asks Reynolds. "Damned if I know," says he. "I suppose it's like two drops of rain that fall and run together and become one." But still, it is the kind of love Western that will probably draw them in droves to Midwestern movie houses on hot Saturday nights.

It was her first major film effort since divorce split up the Frank and Eleanor Perry act two years ago, and that's probably one reason she wanted the critics to purr over "Cat." And then there is that old saying in the writers' world that you are only as good as your last story (or book, or play, or movie, or whatever), and what writer wants to be remembered for a critical bomb, especially when she has "David and Lisa" and "Last Summer" and "Diary of a Mad Housewife" among her laurels?

An Associate

Anyway, Mrs. Perry seems to want to get something off her chest, which is semi-exposed in a low-cut navy body shirt worn with white summer pants. "The problem was my so-called associate, Martin Poll," she says. "I owned the property and took it to him, but he acted as though I didn't exist. I'll refer to him from now on as 'my associate.' He said we'd be partners 50-50, down the line. He said he was mad about the property and he'd get us a deal. Indeed he did. He got us a deal at Metro very quickly. I went to work.

"We were put in the old Thalberg building on the Metro lot, and a sign on it said, '"Cat Dancing"—Martin Poll.' When I drove in the lot and said I was Eleanor Perry, the guard told me, 'Park there,' and it must have been half a mile away. I thought for a while I was being oppressed as a writer. I'm used to that. Writers are the low men on the totem pole in the whole Hollywood hierarchy, as you've probably been told. Finally, I said I wanted my name on the building. The next day, almost everybody's name was on the building and *mine was on the bottom.* I took it out and stuck it under Martin Poll's. It was my big gesture of the week.

"The only reason I wanted to co-produce was to have some clout, the way I used to with Frank, when we would consult about the script and casting. But I never had one approval! I never knew what was happening. I'd go to a party in Beverly Hills on the weekend and someone would say, 'I hear Jack Warden's in your picture,' and I'd say, 'He is?' I learned about all of the casting at parties.

"I didn't go to location shooting in Gila Bend, Ariz., and one day I got a telephone call from there and my associate said George was rewriting his scenes. I said, 'George who?' and he said, 'George Hamilton. He's playing Catherine's husband.' After that, I didn't have much to do with it."

"There was talk that Burt Reynolds was dissatisfied with the script," she goes on. "I said, 'I'm the writer, why don't I meet with him?' My associate said, 'He doesn't want to work with you. He wants to work with a man.' My associate kept implying that I didn't know Westerns, as though there was something mystical about Westerns, that only jocks can write Westerns. I can write this sagebrush crap: I know the proper curse words. Finally one night after a long drink, I called Burt and he said, 'What do you mean? I wondered why you weren't here. Why weren't you here?'

Then my associate told me that Richard Sarafian, the director, didn't want to work with me; he wanted to work with a man; I started to scream. 'If I ever hear that again, I don't know what *I'm going to do!' When I finally* saw Sarafian, he said it wasn't true, and we got along very well."

However, other writers were assigned to the script—several, in fact, all of them men who were supposed to do "the sagebrush stuff." Among them was *Bill* Norton, who asked for a share of the credit for the final version. Mrs. Perry protested, forcing the matter to arbitration by the Writers Guild of America West, which ruled, perhaps unfortunately, in her favor. Others who wrote driblets of the script were Sarah Miles's husband, Robert Bolt ("He did all the gadzooks and forsooth stuff," Eleanor says), Tracy Keenan Wynn, Steve ("Save the Tiger") Shagan, and Brian Hutton, director of "X, Y and Zee."

"For all I know, the plumber in Gila Bend was writing the script," Mrs. Perry says, her hands flailing the air. "To say it's Kafka-land is a cliché. It's like fighting a bowl of tapioca. My theory has always been that making a movie was half the fun—it's the greatest feeling in the world creating a picture with people you love and adore, but this was a bitter, demoralizing, cretinous experience."

The Present

But the past is the past.

According to rumors, there was recently a young man in her life, but she scotches that story very quickly. "That's not true—he's *my age!*"

Who is he? Smile. "I won't tell—but it's not Dick Nixon. Really, I've had it with younger men. I always have loved older men. People made such a big thing about it with Frank and me [she was 16 years older than he] that I began to feel like a monument.



The New York Times.

Eleanor Perry.

"Really, age is totally irrelevant," she goes on. "There are so many things I like . . . I've never been happier. The 50s are great, they really are great. If you like what you're doing, it's really great."

A newcomer to the women's movement, Mrs. Perry tends to blame herself and her formerly unraised consciousness for the *breakup of her marriage.* "I go to Erika Freeman, a female analyst who treats many creative people," she says. "For years, she had been giving me the feminist line, and for years, I was resisting it. I thought if you were married, you were symbiotically attached to your husband. It wasn't Frank who did it to me, I did it to myself. I was an absolute *squaw.* If I was on a set, I'd say, 'Don't ask *me* questions, I'm only a writer.'

"The jolt came when Frank came home from making 'Doc' in Spain and said he wasn't going to live here anymore. All of a sudden, what Dr. Freeman said came rushing in. I shouldn't have been just a second-class reflection of him."

Once Mrs. Perry became involved with the women's movement, she became involved with a vengeance. She was a leader of a feminist protest at the 1972 Cannes Film Festival, at which a group of women sprayed red paint over the three breasts of a nude woman in a poster advertising Fellini's "Roma." She carried a sign that said, "Women are People, Not Dirty Jokes." And she nailed feminist posters to the walls of her apartment's office, including a gift poster from Betty Friedan showing Golda Meir with the slogan, "But Can She Type?"

Mrs. Perry was born Eleanor Rosenfeld in Cleveland, the daughter of a pharmaceutical company executive. She received a master's degree in psychiatric social work from Western Reserve University, then married Lee Bayer (rhymes with "higher"), a lawyer. They had two children, Bill and Ann, both of whom are now writers in their early 30s.

Mrs. Perry was one of the den mothers of Cleveland's literary/theatrical crowd. She wrote four mystery thrillers under the pen name of O. W. Bayer, and, later, several plays. One of them, "Third Best Sport," brought her to New York in 1959 when it was produced by the Theater Guild here. She soon met a young producer named Frank Perry, and never returned to Cleveland.

A Big Hurdle Jumped In Camera Technology

By Wayne Warga

HOLLYWOOD.—Robert Gottschalk, at 55, is a failed actor. It's just as well, because his attempts at breaking into show business were at best rather half-hearted.

Today Mr. Gottschalk is quite bald, quite retiring and very, very powerful in the picture business. He is the president—and chief innovator—of Panavision. His latest innovation is certain to bring major changes to the laborious process of making pictures.

His cameras have set the standard for film-making around the world. Mr. Gottschalk himself has lost the exact count, but to date he calculates that more than 1,500 feature films have been made using his rented cameras. Certainly, he dominates the industry.

Until the past few months, Panavision's most popular camera was the Panavision Silent Reflex. The company has 70 and they are always booked well in advance.

What Mr. Gottschalk has done is finally get across the last big hurdle in camera technology. The big cameras—Panavision's Silent Reflex weighs 100 pounds—film silently; dialogue could be recorded without interference while they operated.

Until Now

What has been impossible until now is to invent a silent running camera which is so light that it can be hand-held. Previously, nearly anything filmed with a small camera (small because of cramped filming quarters or hand-held for certain effect) had to be rerecorded for proper sound. Dubbing was long, laborious and expensive. What ideally has been needed is a small, versatile and silent camera.

"Time is money in this business," Mr. Gottschalk says. "Saving time is estimated to be worth 80 percent of a producer's budget."

There has been a rumor for some time that Panavision was working on a revolutionary new camera, but no one was really prepared for just how revolutionary it is.

It is called the Panaflex and it is, to hear producers, directors, cinematographers and camera operators talk, a dream come true. Outfitted as a studio camera, it weighs 35 pounds. In its hand-held mode, it weighs 25. It can be converted from studio mode to hand-held in less than a minute. Mr. Gottschalk and his assistant have their conversion down to 45 seconds. "It just takes a little practice," Mr. Gottschalk smiles. It can be converted from 35 millimeter to 16 millimeter in an hour. Most incredibly, it runs soundlessly.

Though the company refers to the camera's "hand-held mode," the term is technically incorrect. Previous cameras were hand-held in various manners, but Mr. Gottschalk took a crash course in ergonomics, the designing of equipment to fit the human body. The Panaflex balances on the cameraman's shoulder, and he doesn't have to hold onto it. It is, in fact, almost comfortable.

It has been tested extensively and has been used several times in actual production. It was used for a special sequence in "The Way We Were." The sequence required Barbra Streisand and Robert Redford to walk through an angry crowd in a railroad station. Ordinarily, special tracks would have to be laid and the setting up time of the shot would be several hours. The Panaflex made the job simple: no tracks, no setting up. It was placed on the camera operator's shoulder, while he sat in a wheelchair. The sequence was shot in less than half the time it normally would require. Stanley Pollack, who directed the film, shook his head in disbelief, saying, "I couldn't believe it until I saw it."

There were at first four Panaflex cameras, and their development cost slightly over $1 million. Now Panavision is turning out its first production models.

The big Panavision camera rents for about $600 a week, and the Panaflex will probably rent for half again as much. "It'll save so much money we could charge more, but I'd rather not," Mr. Gottschalk said.

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Burtons to File for Divorce... 'Amiably'

By Cass Vanzi

NEW YORK, Aug. 1 (UPI).—Elizabeth Taylor, 41, and Richard Burton, 47, plan a divorce, bringing to an end one of the world's most highly publicized love affairs and marriages, their lawyer said yesterday.

Announcement of divorce plans by attorney Aaron Frosch, who represents both movie stars, signaled the failure of their reconciliation attempts in Rome, the city where their romance began nearly a decade ago during filming of the movie "Cleopatra," when both were married to others.

The announcement did not give a reason for the split-up—and did not mention Mr. Burton's drinking, which the couple's press agent said was "a contributing factor" to a brief separation of the couple in July.

"Richard has not been drinking for several weeks," said the agent, John Springer, who has represented the actor for 15 years and Miss Taylor since their marriage nine years ago.

Monday Night

The break apparently occurred Monday night when Miss Taylor left the villa of Sophia Loren and Carlo Ponti outside of Rome and checked into the Grand Hotel there. Mr. Burton, according to Mr. Springer, has remained at the villa.

Mr. Frosch said, "They are very amiable toward each other and . . . no third party exists in either case."

Mr. Springer said that Mr. Frosch was expected in the next few weeks to file divorce papers in Switzerland where the Burtons have their legal residence.

The Burtons had been in Rome together for the last 11 days, following a 17-day separation that Miss Taylor had said was necessary because "maybe we loved each other too much."

Even dedicated Burton-Taylor watchers were surprised by the divorce announcement.

Typical of them was a close friend and business associate who said he was convinced the marriage broke up because of "excessive wear and tear."

"Every marriage has its frictions, but these are magnified when you live together, work together, play together and are in each other's pockets 24 hours a day," the friend told United Press International on condition he was not identified.

No Third Party

"There is absolutely no other man or woman involved. Nor is there any financial strain.

"If you put their blessings down on paper it would be hard to think of a couple less likely to seek a divorce.

"They lead a life as luxurious and important as they want it to be. They love their children—and the breakup is bound to be a shock to Elizabeth's adopted daughter, Maria, who worships Richard.

"Whatever the disclaimers, drinking played a big part. I doubt Richard was immediately aware Elizabeth left for Hollywood," the friend said.

Reminded that the Burtons were openly affectionate to each other as recently as a couple of months ago, he said:

"It gets to be a habit. You build this house of matches—kisses and hugs and signals and so on long after most other married couples have relaxed into a less demonstrative way of life. Then one day something goes really wrong, one match too many, and the whole thing tumbles down," the friend said.

"It's very hard to reassemble, but if they part for a while, they may recapture the thing they once had."

After Marriage

After their marriage in Montreal in 1964, the Burtons were constantly together. They made movies together, among them "Who's Afraid of Virginia Woolf?", and Miss Taylor began refusing movie contracts when it would mean a separation from Burton.

Miss Taylor had been married four times previously, to Conrad Hilton jr. in 1950, to Michael Wilding (by whom she had two sons before their divorce in 1957), to Mike Todd in 1957 (he died a year later in a plane crash) and to Mr. Todd's friend Eddie Fisher in 1959. Mr. Burton's first wife was Sybil Williams.

Adopted Child

Six years ago the Burtons adopted a girl, Maria, now 11. At the time, she was handicapped. After several operations the girl is completely normal. Spokesmen for the Burtons say no decision has been made on custody of Maria.

During their marriage, Mr. Burton lavished his wife with jewels, purchasing a 70-carat diamond for $1.05 million and another diamond worth $305,000. He also periodically gave up hard drinking.

In Rome, a movie source said that Miss Taylor had seemed in a good mood on the set of "The Driver's Seat" yesterday, joking and kissing the director. She began filming the movie, based on a Muriel Spark novella, the day before.



AP.

Burtons in May

...on a balcony in Venice.

Belgian National Opera

The Belgian National Opera's 1973-74 plans include productions of Donizetti's "Don Pasquale," Debussy's "Pelleas et Mélisande," Prokofiev's "Peter and the Wolf," Hindemith's children's opera "We Build a City," Verdi's "Don Carlo," Tchaikovsky's "Eugene Onegin," among others, on the opera program. Maurice Béjart's Ballet of the 20th Century will give three different programs, one of them a revival of his "Messe Pour le Temps Présent."

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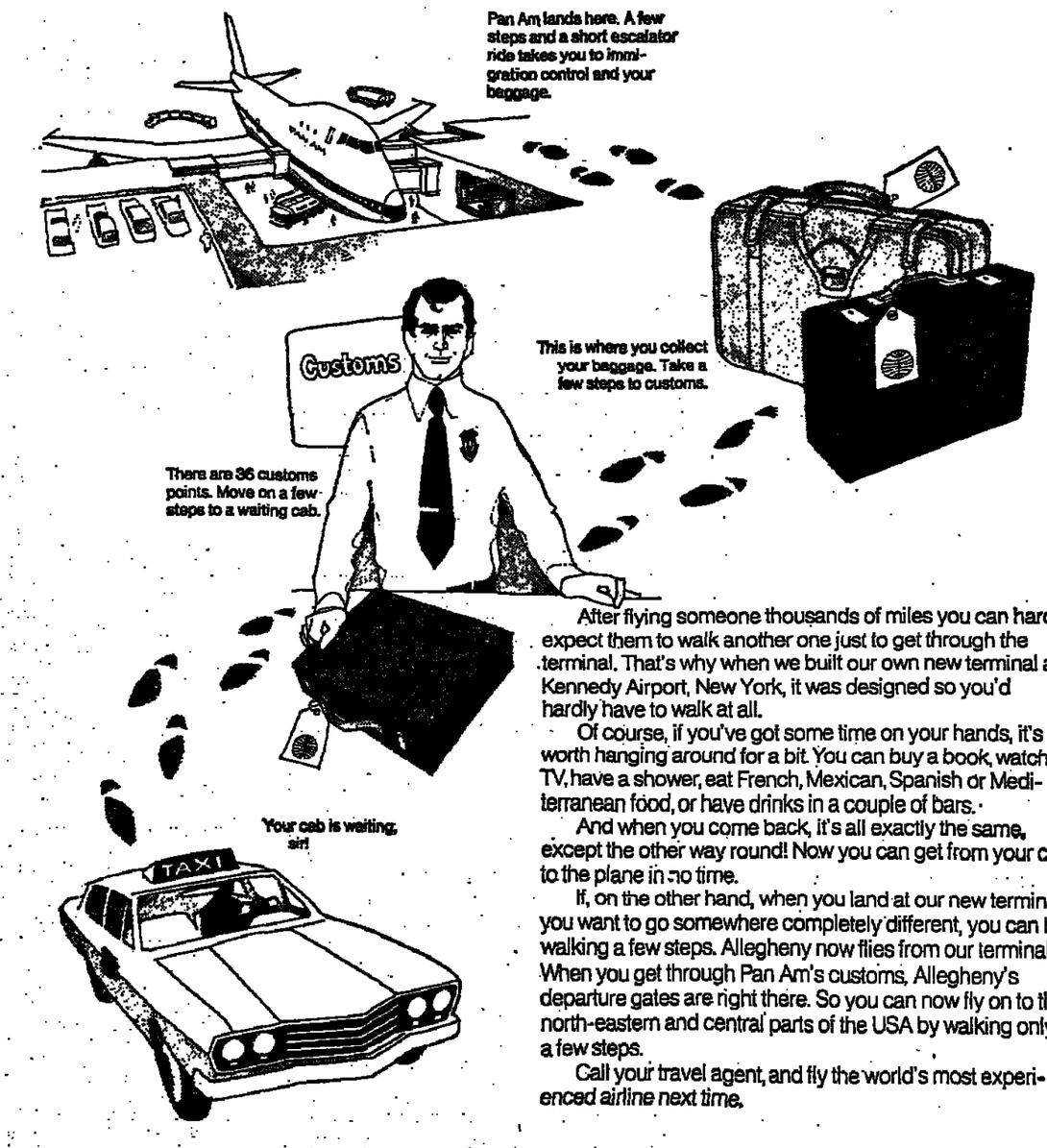
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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Page 6—Thursday, August 2, 1973

Week of the Pacific

If 1973 is the year of Europe in the Nixon-Kissinger calendar, this is the week of the Pacific in Washington. The visits of the prime ministers of Australia and Japan have—to the extent that eyes and ears can be turned away from Watergate—focused attention on the present disarray, the future prospects, of the Pacific community.

The troubles of the community have come to the surface, largely, because a good deal of the common fear that bound the non-Communist states together in the years following 1945 has been, if not dissipated, certainly thinned. When Mr. Whitlam, for example, said that for Australia the ANZUS alliance linking Australia, New Zealand and the United States, was not "the only significant factor in our relations with the United States," nor relations with the United States "the only significant factor in Australia's foreign relations," he was speaking of things as they are, not what they were a few short years ago.

For when China loomed as an expansive threat, when Communism seemed to be creeping down the Malaysian peninsula, along the Indonesian islands, straight toward the coasts of Australia, ANZUS bulked very large in Australia's considerations, and the United States bulked even larger in ANZUS.

At the same time, Japan was concentrating almost wholly on the development of peaceful industry, not because there was no threat across the China Sea or in Siberia—quite the contrary. The threat seemed great, but the American shield was over Japan.

Now that the threat has dwindled and the shield seems at once less protective and less necessary, Japan, too, is making its adjustments to a world in which its relationship with the United States is primarily economic.

In these new circumstances, with both China and the Soviet Union viewing America with relative placidity, and with the Pacific states closer to Asia relatively less concerned about their military security, is the Pacific *community* a *fact—or should it be?* Much the same kind of debate is under way in the Atlantic, where a community exists, and has formal structure, but where economic concern is also increasing at the expense of the strategic ties that once seemed (and were in fact) of first importance.

In the Pacific, as in the Atlantic, the advantages of close cooperation among states of comparable political and economic institutions should be obvious. The strategic reasons for such cooperation have by no means disappeared, but even apart from them the nations concerned can live better if they work together, rather than in competition.

American hegemony has been weakened by the lessening of the danger of major wars and by the economic growth of other states. But America is still large, rich and strong, and its friendship is worth keeping—just as, for Americans, it is important to extend that friendship in practical fashion. Details may be exasperating, the recasting of moods and organs of collaboration may be difficult. But both the week of the Pacific and the year of Europe must have as their chief goal the retention and strengthening of a sense of community.



'Not At All—It's A Privilege'

Haldeman's 'Executive' Privilege

President Nixon's former White House chief of staff, H. R. Haldeman, appeared only briefly before the Senate Watergate committee Monday, just long enough to read a prepared statement and to answer a very few questions. However, it seems to us that in one passage of his presentation he revealed something far more startling and far-reaching in its implications than anything since Alexander Butterfield's disclosure of the existence of the White House tapes. What he revealed was that he, Mr. Haldeman, had been allowed to hear and take notes on two of the most controversial tapes being sought by the Watergate special prosecutor, Mr. Cox, and by the Ervin committee. In one case, he said, he heard the tape in April, prior to his departure from the White House and for the specific purpose of advising the President on its contents. In the other and, to our way of thinking, far more interesting case, he heard the tape early this July, ostensibly for the same purpose of advising the President. How had he received the tape which he was allowed to listen to in July, long after his return to private life? The President had agreed to have it delivered to Mr. Haldeman's home by a Secret Service agent. Then what happened? In both cases, Mr. Haldeman took sole custody of the tapes which we were told were kept under the strictest security: and no one was present while he heard them. He kept the July tape overnight.

In other words, Mr. Nixon, who refuses to permit the special government prosecutor or the Senate select investigating committee to hear the tapes, has made them available to one of the principal parties under investigation by a federal grand jury looking into criminal activities upon which the tapes bear. What is more, he has allowed them to be used publicly by Mr. Haldeman in a way which could only be favorable to Mr. Nixon's own version of what the tapes contain. It is true that the White House made a pro forma claim of executive privilege concerning Mr. Haldeman's discussion of these tapes before the committee, but Mr. Haldeman also made it clear that he would abide by the committee's entirely predictable ruling that the claim of executive privilege had no validity. Indeed, his prepared statement appeared to anticipate that he would be allowed to give his particular description and his "impressions" of what the tapes said. Not surprisingly, his "impressions" were entirely sympathetic to Mr. Nixon's assertion that the tapes support his account of events and detrimental to the testimony of John Dean who did not have access to the tapes.

Whatever short-range benefit the President may hope to get from this, in terms of reinforcing his position, it seems to us that the more profound effect can only be to undercut the President's case for withholding the evidence of the tapes. He has made them available to a potential defendant in a criminal case and to a witness as well before the Ervin committee. How can he now deny them to other witnesses and other defendants and—in all logic—to the prosecutors and the committee as well. What is worse, how can anybody be confident that these particular tapes have not been deliberately or inadvertently altered or that the others are under any more reassuring security control?

THE WASHINGTON POST.

Greek Overreach

The latest mockery of an electoral process conducted by George Papadopoulos bears all the signs of a dangerous overreach. It seems that close to 80 percent of Greeks have voted "yes," to grant the former colonel dictatorial powers over the land of democracy's birth, through at least 1981.

The referendum's formal purpose is to certify the abolition of the Greek monarchy by "the people." The way it was arranged and the way the polling places were policed left no one in doubt that the military-backed regime would achieve its desired majority, but diplomats and outside political analysts had warned that too lopsided a "success" would have no credibility to the outside world. That many Greeks genuinely believe their present government is preferable to the shifting factionalism that went before is undeniable; that eight out of ten Greeks have such faith in Mr. Papadopoulos stretches credulity.

More significant than the predictable outcome of the referendum campaign during these past few weeks were the gestures of disavowal from influential persons who had previously either supported the Papadopoulos method of rule or had at least withheld open criticism. The Greek Orthodox primate of North and South America, Archbishop Iakovos, broke a long silence on the politics of his homeland a few days ago to observe: "The people of Greece are not free to choose their political leaders, nor are they free to chart their own course of political destiny."

Even more meaningful are the reported gestures by the U.S. ambassador in Athens, Henry J. Tasca, to separate himself from Mr. Papadopoulos and show support for critics of the referendum. Carrying out with gusto Washington's policy of letting Mr. Papadopoulos chart his own course of so-called democracy, Mr. Tasca's friendliness to the regime has been a major source of strength for it, as well as a form of subtle intimidation to opposition elements who saw that they could receive little sympathy from the U.S. Embassy.

That may now be changing, as American diplomats are more openly critical of the coercive tactics by which Mr. Papadopoulos reaped his bumper crop of votes. If this referendum proves to be the occasion for a thorough overhaul of blind U.S. support for Mr. Papadopoulos, it comes none too soon.

THE NEW YORK TIMES.

In the International Edition

Seventy-Five Years Ago

August 2, 1898

MANILA BAY—Fighting in this vicinity is practically over so far as the Spaniards are concerned. No negotiations of an official character have yet been begun, but Admiral Dewey has received information from Manila that the city will surrender when called on to do so. It is inferred that the terms of surrender will include the transport of all Spanish back to Spain, but in most other respects it will be unconditional.

Fifty Years Ago

August 2, 1923

SAN FRANCISCO—The whole nation breathed a deep sigh of relief today when it was informed that President Harding's condition was considerably improved, the bulletins indicating that the country's Chief Executive is virtually out of danger, with only a remote menace of any relapse. The President slept well, and has been maintaining the indomitable good spirits which have contributed largely to his speedy recovery.

Haldeman's Secret Mission

By Rowland Evans and Robert Novak

WASHINGTON.—The potentially disastrous decision by President Nixon assigning H. R. (Bob) Haldeman to review a critical tape stemmed from a compelling desire to shield from public view dirty political talk in the Oval Office.

Mr. Nixon did not want anybody new to hear the tape recording of shockingly blunt political conversation in his Sept. 15 meeting with Haldeman, then White House chief of staff, and John W. Dean 3d, then White House counsel. Safe in the knowledge that nobody else knew about the tape, Mr. Nixon early in July called on private citizen Haldeman to secretly listen to the tape and report back to him.

That decision, made by Mr. Nixon with little if any staff assistance long before the tapes became the focus of major constitutional confrontation, might well have catastrophic political repercussions. Unwittingly, the President gave the impression that only his old confidant could be trusted to hear the tapes. He has thus eroded his deteriorating relations both with the Senate Watergate committee and special prosecutor Archibald Cox.

The otherwise inexplicable handling of the White House tapes becomes understandable only in terms of their existence being absolutely secret until accidentally revealed July 16. Mr. Nixon apparently regarded the tapes as devices to refresh his memory rather than potential evidence in the courts.

On that basis in April, he asked Haldeman—still his powerful chief of staff—to review the tape of the President's March 21 meeting with Dean. But senior aides at the White House insist that no tapes were audited in preparing the President's much criticized May 22 Watergate statement.

Aides Informed

The President has informed aides that he went to his still secret recordings after The Washington Post of June 3 reported Dean's statements to investigators about meetings with the President. To check information that he thought absolutely incorrect, Mr. Nixon informed his advisers, he himself listened to recordings prior to Dean's Senate testimony.

But the tape that apparently worried the President the most was the recording of his Sept. 15 conversation with Dean and Haldeman. Dean's testimony interpreted Mr. Nixon as being well aware at that meeting of the Watergate cover-up. But there was much else said in the Oval Office that day, not related to Watergate, which Mr. Nixon felt could only damage the presidency.

By all accounts, Nixon and Haldeman engaged in a mid-campaign discussion of the seamy side of politics which the public does not generally associate with the presidency. Nixon emphatically urged Haldeman to look into the records of Sen. George McGovern and other politicians using military records and income tax returns.

Thus did Nixon want to refresh his memory about the Sept. 15 meeting without revealing the contents to anybody else. Why he did not listen to the tape himself is not clear. Instead, he assigned ex-aide Haldeman to listen and report back to him. With the existence of the tape still secret, the President apparently never planned to reveal Haldeman's secret mission.

It was clearly Mr. Nixon's personal decision. Two senior aides now sitting in on Watergate decision-making first learned of Haldeman's audit along with the rest of the world Monday evening. A third senior aide did know about it, but only well after the deed had been done. Even those White House staffers lusting after a refutation of Dean could not imagine a less credible device than Haldeman's testimony.

What is becoming clear is that the differences between Dean and the President over both the March 21 and Sept. 15 meetings involve not so much the actual words as their context and interpretation. As a result, old Nixon loyalist Haldeman as a principal in the case with a deep-seated personal interest in refuting Dean is scarcely an even-handed interpreter.

Moreover, Haldeman's mission tends to undercut the later pledge to Cox by White House counsel Fred Buzhardt that the tapes were kept in absolute security by the Secret Service. Similarly, after recovering from their early shock last Monday night, several members of the Ervin committee were expressing outrage.

Before Haldeman's revelation, the White House seemed to be moving toward some compromise which would give Cox, though not the Ervin committee, private access to the tapes to sort out what directly applies to Watergate rather than wait for an ultimate Supreme Court decision on the release of the tapes. Haldeman's bombshell, while not making such a deal any easier, does not decrease the need for it.

Leaving the Village

By Anthony Lewis

LONDON.—Dan Turpin looked up from the lamb chops on his butcher's block. "I know you're going away," he said, "and your daughter will be here alone. If she wants anything, tell her to give me a ring and I'll bring it round. We don't want her living on chips, do we?"

It is hard leaving a place that has been home for nearly nine years. In the case of London, one of the hardest parts is giving up all the little intimacies of life in a village: the kindness, the chat, the raillery, the extra tomato thrown on the scale.

Dan Turpin works for Mr. Cole, the butcher in Newington Green. It is a small shop with a striped awning outside and sawdust on the floor. Cole looks like Phiz's version of Mr. Pickwick. He has his own sheep and cattle and does his own slaughtering. The chickens and sausages hang from hooks over the counter.

In Chapel Market, Islington, Rosie White offers confidences *sotto voce* as she weighs up the *French beans and the aubergines.* At the stall across the way Bobby Redrupp, who is an Islington borough councillor, says rude things about the proposed traffic scheme while he sells new potatoes.

It is all so different from the world of the supermarket. The string-bag society, an observant American once called it: You carry string bags when you shop in London, filling them at each little place as you walk along. And always, along with the goods, there are the little intimacies of conversation.

Nine years ago, when I moved here, the headlines were about the pound and Britain's failing finances. They still are. This country has the oldest established permanent floating economic crisis on earth.

A Larger Reality

No doubt there is a statistical basis for the endless talk of crisis. For decades now, Britain has grown more slowly than other countries, and as a result she is relatively less rich. Politicians and economists are obsessed by the desire to break that pattern, to produce an economic miracle and make the British gross national product boom.

But there is a larger reality than the pound and inflation and the GNP. It is life, and the British are good at that. They know how to live.

Nearly every foreigner who settles here for a time, or even visits, gets that feeling. He knows that incomes are lower here, on the average, than in France or Germany or the United States. But he perceives that the way of life is good.

Everyone has his own scale of values on which to measure the quality of life. People who see London for the first time remark on the parks, the fountains, the flowers, the theaters, the music, the pleasure of walking without fear on streets with funny old names.

The British have decided to spend public money in ways that enrich individual lives: on a National Health Service that makes sure illness is not a family financial disaster. On the best broadcasting service in the world. On substantial subsidies to the arts.

As you come to know it better, the village atmosphere seems more and more significant. Of course there are similar small communities in other great cities; E. B. White wrote about the phenomenon in New York years ago. But somehow London has preserved the amenities of local community life—the advantages of smallness better than any other metropolis. A person who lives in Islington has his own council there, a mayor, and trash collectors, a housing office, and libraries. He belongs to something smaller than London.

Faults Aside

Of course there are lots of things wrong in Britain. The tradition of secrecy in law and public life is grotesquely often done. Too many politicians are without principle, as elsewhere. Educated people pay too much attention to words and not enough to feelings. Governments followed the example of other countries for too long in letting highways wreck the landscape. And so on.

But this is a love letter, and faults are to be put aside. In fact one nice thing about the English is that they can face their own faults without getting all tense and up. They have moved on from jingoism to something more self-going, and more profound, in the way of patriotism. They do not care when someone makes Union Jack underwear.

They have a sense of humor. Maybe that is the secret. A sense of memory for departure is the key that Canon Peter Collins wrote to the Times of London from his rectory in Crayford, Kent, was responding to a request for remedies for insomnia.

"I find," he wrote, "that preaching my last Sunday's sermon to myself I drop off before the end."

...But No Solace

Some Good Advice

By James Reston

WASHINGTON.—We are being instructed these days by H. R. Haldeman to lift our eyes from the Watergate to the wider perspectives of the world, and with Premier Tanaka of Japan visiting Washington, the advice is better than its source.

Trust me, says bully boy Bob, there is nothing in those Watergate tapes that incriminates the President, and besides, he says they are diverting attention from the larger achievements of Nixon in the field of foreign affairs.

Well, there is something to this, but not much. The trouble is that if you take the Man's advice, you don't feel much better. For despite Nixon's bold initiatives in Peking and Moscow, the fact is that America's economic and military position in the world is relatively weaker now than it has been in a generation.

A Few Facts

This is not entirely, or even mainly, Nixon's fault, but in the world as at home, the Nixon administration's emphasis on public relations and on appearances has tended to obscure the deeper realities, which are not quite as good as Haldeman and Ehrlichman would have us believe. A few facts will illustrate the point:

● The enlarged European Economic Community has replaced the United States as the leading world trading power. Together, these European nations now have a combined GNP that is three-fourths of that of the United States, and they control three and a half times the currency reserves of the United States.

● Similarly, in the last few years there has been a shift in the military balance of power in Europe from the United States to the Soviet Union. Washington still retains a qualitative lead in the more sophisticated weapons, particularly in the field of multiple warheads, but Moscow not only retains a large lead in conventional armies and weapons, but has surpassed the United States in land-based strategic weapons and will soon take the lead in missile-firing submarines.

● The President's achievements in easing tensions with the Soviet Union and China, therefore, have to be balanced against the relative decline in the nation's strategic position, which has created considerable anxiety in Japan and Europe about the dependability of Washington's military guarantees, and also balanced against the decline of confidence in America's economic position in the world and Nixon's capacity, after Watergate, to correct it.

In some ways, this summary is unfair to the President. Unlike his actions at home, which have been short-range expedient political tactics, he has been looking at the big map abroad, concentrating on the critical long-range relationships with the other giant nations of the world, but in terms of the next decade or generation and in economic terms. Japan and the developing European

Ehrlichman are right: That President needs public supp for the larger objectives of pu policy, but the President's po rests on faith and trust, and t is precisely what has been stroyed largely by the zeal s self-righteous trickery of the Pr ident himself and his narrow li band of willful men.

Letters

Bleeding Heart

My heart bleeds for Phyllis Michaux (Letters, July 24) and all the other Americans living abroad who want all the enjoyment of being an American and do not want to pay the price.

There is no law forcing them to work abroad. They can work in the United States, pay rent, buy food and do all the other things that add to the economy.

For every object made by an American company abroad there is one less being made by an American workman.

The profits of these companies do not go back to the American people. They remain in the treasuries of the foreign companies who manipulate them to their advantage and against the American economy.

If it were in my power I would take away all citizenship rights of any American who works overseas over one year.

SID BERNSTEIN
I.C.C., USNR.

Bolzano, Italy.

Another Citizen

The President of the United States of America is elected by the people. He has not inherited. He has not been appointed. The military did not install him. A free election was held to put the President in office.

There probably has not been a more crucial time in the history of the country. Leadership has crumbled. Justice, under law, is a mockery. Integrity has disappeared. Truth has been compromised. Our heritage for freedom is vanishing. This was the freedom which became the rallying point for subjugated peoples everywhere in the world.

President Nixon's apparent paranoiac response that "they were out to get him" reveals the true character of the man. His subsequent refusal to turn over to the Senate committee the material requested, the later and immediate subpoenas, the fact that he might be cited for contempt may give him reason to realize that he is another citizen, just as we all are.

A. H.

Fiumetto, Italy.

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PARIS, THURSDAY, AUGUST 2, 1973

British Banks Lift Loan Rate ½ Points to 10%

Battle Seen Developing In Attracting Deposits

By James Furlong

LONDON, Aug. 1 (AP-DJ).—The big four U.K. clearing banks raised their base sterling lending rates two points to a record 10 percent today but set the stage for a battle for funds by taking competitive action on deposit rates.

In contrast with their unanimous move on base rates, the four banks established four separate rates for seven-day notice deposits.

Barclays Bank made the sharpest increase by raising its deposit rate to 9.25 from 6.25 percent. It was followed by Midland Bank with 8.75 percent, Lloyds Bank with 8.5 percent and National Westminster Bank with 8.5 percent.

Unprecedented Spread

The action created an unprecedented one-point spread between the highest and lowest deposit rates and signalled a sharper competition for deposits. Normally these rates are the same, although they have on brief occasions differed by a quarter to half a point.

The rates set by three of the banks also narrow the normal 2.5-point spread between their base lending rates and deposit rates. Some sources suggested that this narrowing was a response to recent criticism of very large half-year profit increases announced by the banks.

In explaining the base rate increase, the banks cited the sharp rise in the past 10 days in short-term, money-market rates and the two-step, four-point jump in the Bank of England's floating minimum lending rate to a record 15 percent.

The Bank of England set the rising trend in motion on July 19 by directing banks to set aside a pound $260 million in special deposits and by taking technical steps on the money market to foster treasury bill rates.

The Bank's purpose was to lend support to the pound sterling.

Sterling Little Changed

In the foreign exchange market today the pound was little changed against the dollar at $2.5185, against $2.5200 late yesterday, but sterling gained to 5.88 against the marks from 5.84.

The base rate increase means that "blue chip" borrowers will have to pay 11 percent, one point over the base while ordinary customers will pay up to 15 percent for loans. The 10 percent base rate is the highest level since 1914. The move could well cut down the borrowing for industrial investment needed to meet the government's target of a 5 percent annual rate of economic growth.

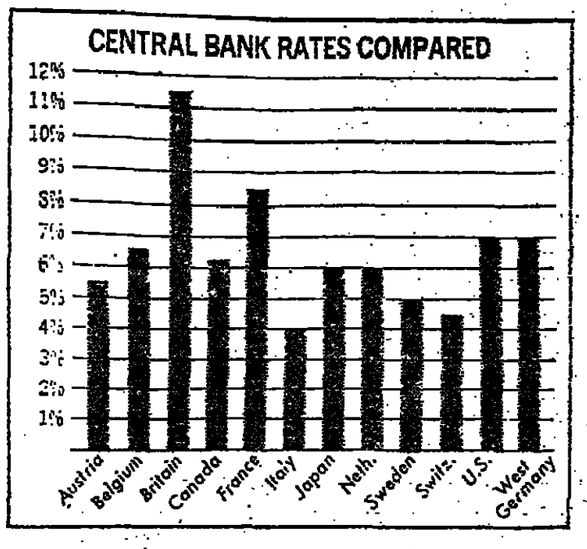
A banking source said the decision of three of the banks to narrow the spread between their deposit and base lending rates may be traced to a desire to blunt charges that banks are making unduly high profits in the midst of a government anti-inflation program.

Increases Profitability

The banks recently announced half-year pre-tax profit increases ranging up to 96 percent prompting speculation that the government might act to reduce their profitability.

A Barclays spokesman explaining his bank's narrowed margin said saying: "We don't want to take advantage of high interest rates."

Higher rates tend to increase profitability by raising the return on loans. Even though deposit rates rise with rates generally, the banks' overall cost of money does not keep pace because nearly half of their total deposits are in the form of checking accounts that do not pay interest.



Belgium Raises Bank Rate A Half Point to 6.5 Percent

BRUSSELS, Aug. 1 (AP-DJ).—Belgium today raised its bank rate by one-half point to 6.5 percent and also announced measures to reduce the money supply—a move designed to combat inflation.

The discount rate increase is the second half-point rise in a month and brought the central bank's minimum lending charge to its highest level since late 1970, when it was 7 percent.

The bank also increased by a half percentage point its charges for loans against securities of a lower grade than those accepted at the basic rate. This charge becomes 8 percent.

Two other measures to tighten credit were announced:

● Effective Aug. 31, the ceiling of borrowings by financial institutions from the central bank will be reduced about 7 percent to 42.5 billion francs (about $1.2 billion). Current borrowings amount to about 32 billion francs, leaving a considerable margin, but some banks are expected to feel the impact and become more selective in their lending.

● Effective Oct. 1, interest-free reserves required to be held at the central bank against deposits in financial institutions will be raised and a new reserve requirement put on loans. Details are to be negotiated with the banks and other institutions involved.

The measures are aimed at fighting inflation and were taken largely for domestic reasons, sources said. But they also are expected to strengthen the franc in foreign exchange markets by leading to higher interest rates in Belgium.

The decision to raise the discount rate was taken partly for technical reasons, sources said. Money market rates had risen sharply, partly under pressure from rates elsewhere, and the discount rate had gotten out of line.

The bank delayed imposition of its lower borrowing ceilings to coincide with a normal quarterly increase that would have taken place Aug. 31. The reduction was put at 10 percent of the higher ceiling that would have gone into effect then—and compared with the existing ceiling, the cut is only 7 percent.

Monetary authorities will propose to financial institutions that their required reserves against deposits be increased by 25 percent for four months beginning Oct. 1. This would bring the reserve to 5 percent for sight deposits, 1.875 percent for time deposits up to two years and 0.625 percent for longer time deposits.

There is no firm proposal for the new reserve against loans. These reserves have been implemented by gentlemen's agreements between the authorities and the financial institutions. They are reviewed every four months.

Germans Act To Ease Loan Cost to Banks

FRANKFURT, Aug. 1 (AP-DJ).—The Bundesbank will lower its interest rate for 10-day loans to banks against all kinds of bills as collateral to 13 percent effective tomorrow, a central bank spokesman said today.

The spokesman said that this was the second time since last Tuesday, when the Bundesbank offered these loans to banks to help banks remain liquid, that the central bank will cut this rate. The initial interest rate was 15 percent annually for a loan against bills for 10 days. It was then cut to 14 percent Monday.

Market sources said the cut to 13 percent was decided upon after attempts by the Bundesbank to relieve the liquidity squeeze by pumping "several billion marks" into the market through government-controlled banks had brought only short relief from exorbitantly high money-market rates.

The rates had reached a high of 38 percent for the call mark on the domestic market last week. They declined to only about 2 percent on Monday as banks covered their minimum reserve requirements for the month at the central bank and were thus able to offer some marks on the money market.

This relief did not last very long, the sources said. They pointed out that the call mark rate had risen to 20 percent again today, attributing this to commercial banks beginning to stock up their funds for covering minimum reserve requirements for August, thus sharply reducing liquidity again.

One market source said that even though the Bundesbank had lowered the interest rate for borrowing by banks against bills, this would not help much to relieve the problem of liquidity because "most banks practically have no bills left against which they could borrow."

Sources stressed that things could well become as difficult this month as they were in July if the Bundesbank does not do something to relieve the pressure put on banks through the very high minimum reserve requirements on foreign liabilities.

The present minimum reserves on such liabilities are just too high for banks to cope with and to retain a reasonable level of liquidity, they said. More problems can be expected if no changes are made by the Bundesbank, they warned.

Dollar, Sterling Up in Quiet Trade

LONDON, Aug. 1 (AP-DJ).—Both the dollar and sterling rose against the deutsche mark today and some other European currencies in subdued trading on the foreign exchange markets.

The dollar recovered after it became apparent the resolution to impeach President Nixon would be blocked in Congress.

Sterling strengthened when London's large clearing banks raised their base lending and deposit rates.

The uptrend in the two currencies was reinforced by a Bundesbank decision to lower its rediscount rate for bills to 13 percent.

The dollar rose to 2.3365 DM from 2.3275 late yesterday in Frankfurt. The rate opened at 2.3150, more or less in line with the closing in New York, which had been influenced by the resolution to impeach the President.

Sterling rose to 5.88 DM from 5.83. It also gained against the dollar to $2.5185 from $2.5142.

London Interbank Rates

Aug. 1, 1973

LONDON (AP-DJ).—The late or closing interbank rates for the dollar here:

	Today	Prev.	Ch.*
Ster. (3 per £).	2.52	2.498	— 3.36
Belg. fr. (A)..	35	36.075	
Belg. fr. (B)..	35.3	35.65	+26.49
Deutsche mark	2.3265	2.3225	+37.76
Dane krone....	5.4625	5.51	+26.90
Escudo	22.3	22.5	
Fr. fr. (A).....	4.17	4.165	
Fr. fr. (B).....	4.0843	4.0875	+24.82
Guilder.....	2.37	2.3875	+26.03
Israeli pound...	4.20	4.20	
Lira (A).....	614 0	608	
Lira (B).....	576.5	583.5	+ 0.19
Peseta	56.725	56.775	
Schilling.....	17.1	17.54	+35.27
Sw. krona.....	4.0263	4.04	+19.41
Swiss franc....	2.825	2.855	+35.17
Yen.....	263.25	263.05	+17.01

* Percentage change against the dollar from central rates set by the 1971 Smithsonian agreement as calculated by Morgan Guaranty Trust Co. The figures are based on currency quotations in New York.

A: Free. B: Commercial.

IBM Ordered To Pay Daily $150,000 Fine

For Failure to Show Papers Sought in Suit

NEW YORK, Aug. 1 (AP-DJ).—International Business Machines Corp. suffered a stern defeat today in pretrial legal maneuvering in defense of the federal anti-trust suit against it.

Federal Judge David N. Edelstein found IBM in civil contempt of court for refusing to deliver a batch of corporate documents to the Justice Department. Beginning Friday, the judge ruled, IBM would be fined $150,000 for each day that it failed to turn over the disputed documents.

The matter is not believed to be crucial to the final outcome of the anti-trust suit. But it may indicate severely strained relations between the company and the judge, who first ordered the documents produced last September. The government wants to examine some 1,200 IBM documents in preparing its case that the computer giant has an unlawful monopoly.

A judgment of civil contempt against IBM alone, under court procedural rules, may not be appealable until after the final resolution of the case.

Judge Edelstein also accepted the Justice Department's plea for a large daily fine. The government had asked for 5 percent of daily net earnings, estimated at $177,000 a day. IBM's attorneys said the matter warranted only a token fine of perhaps $100 a day.

IBM had argued that its documents could be kept confidential because they relate to communications with its lawyers. IBM had offered to submit the documents to a three-lawyer panel previously established by the judge to review documents for which either IBM or the Justice Department claimed the "privilege" of confidentiality.

Judge Edelstein ruled, however, that IBM had waived its privilege when it unintentionally gave the documents to Control Data Corp. in connection with an anti-trust action settled early this year. IBM contended that the federal judge in that case had granted it protection from the effects of such "inadvertant waiver."

IBM Appeals Order

ARMONK, N.Y., Aug. 1 (Reuters).—IBM said today it has appealed the contempt citation. A hearing on its application for a stay of the order is scheduled tomorrow.

Matsushita Profit Ahead 5.6%, Sales Climb 16 Percent

OSAKA, Japan, Aug. 1 (AP-DJ).—Consolidated net profit of Matsushita Electric rose 5.6 percent to 16.75 billion yen (about $64 million) or 18.48 yen per common share, in the second quarter ended May 20 from 15.86 billion yen, or 17.47 yen per share, a year earlier.

Consolidated sales rose 15.8 percent to 295.92 billion yen (about $1.12 billion) from 255.44 billion yen a year earlier.

Second-quarter exports advanced to 51.75 billion yen from 48.32 billion a year earlier, Matsushita said in releasing the figures today.

The company said that despite various economic uncertainties at home, where the government is implementing a tight money policy, and abroad, consolidated sales and profits in the third quarter are expected to exceed second-quarter levels.

The profits for each American depository receipt (which represent 10 common shares) rose to 69 cents, from 66 cents.

Sales for six months ended May 20 totaled the equivalent of $2.18 billion, up 14.9 percent from the year-ago half.

Net profit for six months equalled $126 million, up 3.9 percent.

FINANCIAL NEWS AND NOTES

Japan-Iran Joint Refining Venture

Seven Japanese companies have reached an agreement with National Iranian Oil Co. to set up a joint oil refining venture in Iran next year to export exclusively to Japan, Kyodo News Service, quoting informed sources, says the companies are Idemitsu Kosan, Maruzen Oil (both oil refiners), Mitsui & Co., Mitsubishi Corp., Sumitomo, C. Itoh (all major trading houses) and Teijin (a synthetic textile firm). Iran's oil industry nationalization law, effective yesterday, means Iran will export only refined crude oil products. Before the proposed venture can be realized, Kyodo says, Japan's present oil industry law—calling for importing and refining crude oil and discouraging the import of oil products by high tariffs—must be revised.

Japan Steel Hit by Water Shortage

Japanese steelmakers are threatened with output cutbacks because of a worsening water shortage. A spokesman for Nippon Kokan says the company may have to reduce operations if conditions do not improve. The company requires about 350,000 metric tons of water a day to fully utilize its Fukuyama plant with a capacity of one million tons a month. However, water supply to the plant has been reduced 50 percent because of dry weather. A spokesman for Nippon Steel says its mills might be forced to reduce output 20 to 30 percent if water supply deteriorates further.

GM Eyes 2d Line of Wankel Autos

General Motors is already preparing a second car "designed and built" around the Wankel rotary engine to follow next year's initial Vega model, and is also discussing possible sale of Wankel engines to American Motors Corp. President Edward N. Cole says GM has definite plans for a Wankel engine car beyond the 1975 Vega and, though he declined to give details about the next model or its timing, leaves no doubt work on it is already under way." The full potential of the rotary can only be achieved when the total vehicle is designed and built around it," he said in an interview. GM also expects to be in a position to manufacture separate Wankel engines for possible use by others in 1976, and has been having discussions with American Motors about possible purchase of engines. In related news, GM officials report that the government has resolved problems with a vehicle test dummy that will permit the auto maker to proceed with plans for installing air bags on some 1974-model cars. Cars equipped with optional air bags—for $200— could be available around next Jan. 1, assuming test results using the new dummy are favorable.

ITT Divestiture of Canteen Cleared

The U.S. Justice Department has informed International Telephone & Telegraph that it does not object to a proposed divestiture of Canteen Corp. to Trans World Airlines. ITT's divestiture of Canteen was required under a 1971 settlement of an anti-trust whereby ITT was allowed to keep Hartford Fire Insurance. The department said that while the proposed divestiture meets the requirements of the 1971 settlement, it is not taking any position as to whether the proposal "meets the demands of anti-trust laws or regulatory commission requirements." Meanwhile, TWA says it has set Aug. 10 as the date for its acquisition of Canteen.

U.S. Realty Firm Tries to Avoid Receivership

By Everett R. Holles

SAN DIEGO, Aug. 1 (NYT).—U.S. Financial sought before a federal bankruptcy judge yesterday to escape being forced into receivership because of its rapidly mounting debts, which already exceed $260 million.

The 11-year-old concern that builds and finances property developments in 22 states and overseas appeared to be pinning its rescue hopes on the restoration of a line of credit with a 25-bank consortium.

The concern sought refuge from an onslaught of creditors' lawsuits when it filed a petition on July 23 for reorganization under the Federal Bankruptcy Act.

The company's current assets, excluding $62.6 million in doubtful accounts, were listed at about $116 million in an amended balance sheet presented to the bankruptcy judge. The July 23 estimate of $137 million in total indebtedness was almost doubled in the report.

A full hearing on the company's petition was set for Aug. 23 after company officials promised to present then a detailed statement of the company's position "including an investigation of the activities of its prior management."

Ardently wooed on Wall Street two years ago as a darling among growth stocks after a spectacular, six-year rise in annual revenues from $1.7 million to $190 million, the company has reported unaudited long-term debts of $107.25 million for the parent company and its subsidiaries.

Current liabilities, including defaulted interest and other debts, were estimated to be $193.9 million, against the net assets of $116 million. Stockholders' equity was given as $315.6 million.

The company's losses for 1972 were put at $47.8 million, about $9.86 a share, after an earlier report of $8.9 million in earnings for the first nine months of the year.

USF's "precise financial condition is unknown," however, and its liabilities may turn out to be considerably greater, according to E. T. Gravette jr., who was brought in four months ago as chief executive officer to try to halt the plunge into financial chaos.

The shutting off of a $100 million line of credit by the banking consortium, following a trading suspension in USF's stock last Nov. 27, forced the company to "leverage itself to the hilt" in an effort to carry on with 80 to 90 real-estate development projects around the country.

Company officials acknowledged that unless the banking consortium restored its line of credit —discounting the unlikely event that a new source of multimillion-dollar financing can be found quickly—bankruptcy and liquidation would be the only alternative. It is the fifth largest U.S. corporation in its field, in terms of sales.

In addition to its debts, U.S. Financial and its 24 subsidiaries and divisions face the threat of suits resulting from a two-year government investigation of alleged frauds connected with its projects.

The prospects of restoring the company's $100-million credit line, on which it has drawn $59 million and repaid about $10 million, appeared to be less than optimistic.

The lead bank of the consortium and USF's largest single creditor is the Union Bank of Los Angeles, a unit of Union-america, which holds $10.31 million in notes.

First National City Bank of New York and First National Bank of Chicago each have a $7.3 million interest in the credit pool.

Stein Sees Price Stability In U.S. Without Controls

WASHINGTON, Aug. 1 (AP-DJ).—President Nixon's top economic adviser, Herbert Stein, told Congress today that if the government follows "prudent fiscal and monetary policies, we will reach a situation of reasonable price stability without price and wage controls."

Mr. Stein, chairman of the Council of Economic Advisers, also said, "We believe that long-continued controls will do great harm to the economy, a fact of which there is increasing awareness."

Mr. Stein, testifying before the Joint Economic Committee, said the goal of the administration "is to reach a situation, probably in 1974, where real output is rising at a rate in the neighborhood of our normal growth rate, which is about 4 to 4 1/2 percent per annum."

He said the economic advisers "don't see anything in the present state of the economy which would prevent that transition to a lower sustainable growth rate from being made smoothly."

However, he added, "We recognize that so smooth a transition would be unusual in economic history and that we must be alert to adapt policy to avoid serious departures from the desired path."

He said he believes that continuing improvement in the U.S. balance of payments will strengthen the value of the dollar on international markets.

He agreed in testimony before the congressional committee that the Watergate scandal has contributed to the "uncertainty" that has plagued the dollar in recent weeks.

On another matter, Mr. Stein said there is little the government can do to forestall a rise in food prices over the coming months. "We would be kidding the American people if we told them we could issue an order from Washington to give them cheap chicken" or other foods, he said.

New Orders Up 0.3% In U.S. During June

WASHINGTON, Aug. 2 (AP-DJ).—New factory orders rose 0.3 percent in June to a seasonally-adjusted $74.78 billion from an upward-revised $74.54 billion in May, when bookings climbed 1.7 percent, the Commerce Department reported today.

Manufacturers' inventories increased 1.3 percent to an adjusted $113.04 billion from May's $111.63 billion when inventories rose 0.9 percent. At the end of June, inventories equaled 1.58 months' shipments, up from 1.57 in May but below the 1.70 ratio

NYSE Takes Worst Beating In Six Weeks

But Moderate Volume An Encouraging Sign

By Terry Robards

NEW YORK, Aug. 1 (NYT).—Prices on the New York Stock Exchange tumbled sharply today and absorbed their broadest beating in six weeks as traders continued cashing in on the gains achieved in the strong rally that ran out of steam on Monday.

A total of 1,186 stocks closed with losses, the most since 1,392 finished lower on May 21, while only 303 moved up. The Dow Jones industrial average sagged 14.22 to 912.18, its lowest reading of the day.

One of the few encouraging notes was that volume remained moderate, indicating an absence of heavy selling pressure. At the close, 13.53 million shares had changed hands, the same number as yesterday.

The government issued a report that apparently aroused concern among some investors saying new factory orders had risen by only 0.3 percent in June, while inventories climbed 1.3 percent.

The report could have been interpreted as an indication of a slowdown in the economy, since rising inventories tend to presage slackening production later. However, such reports are often subject to later revisions and require confirmation by similar reports in future months.

Westinghouse, the most active stock, fell 2 1/8 to 35. Fairchild Camera was off 1 7/8 to 49 5/8 and Tandy lost 1 1/2 to 21.

Schlumberger lost 4 1/4 to 110 despite improved second-quarter earnings.

Du Pont was down 1 3/4 to 168 1/4, Kodak fell 1 to 136, Burroughs dropped 2 1/8 to 229 1/2, Sears lost 3 1/4 to 98 5/8, Kresge fell 1 1/8 to 36 1/8 and Texas Instruments was down 2 5/8 to 104 3/8.

Digital Equipment gave up 3 5/8 to 89 1/2; the firm said it has introduced four minicomputer based systems, costing from $62,000 to $400,000.

Singer, down 1 7/8 to 54, said that negotiations with Memorex for the possible investment of $15 million by Singer in the computer firm have been terminated.

General Motors, weakest of the automotive stocks, lost 1 1/8 to 66 1/2.

Prices declined in light trading on the American Stock Exchange. The index slipped 0.12 to 23.34.

Anthony Industries, the most active stock, dropped 1/2 to 8 1/8. Syntex lost 2 to 98 3/8, but Valmac Industries gained 1 to 21 1/8.

The NASDAQ index of Over-the-Counter industrial stocks lost 1.40 to 100.41.

Markets Shut

Swiss stock exchanges and banks were closed Wednesday for the National Day holiday.

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New York Stock Exchange Trading

—1973— High. Low.	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last.	Net Ch'ge
897⅛	61 AbbtLb 1.20	22	26	71⅜	70⅝	70⅝—	⅝
49⅝	40⅛ ACF Ind2.40	11	12	48⅛	48	48 —	⅛
17⅛	12⅛ AcmeCly .88	10	6	14½	14⅜	14⅜	
26	16½ AcmeMkt 1	10	12	21	20½	20⅝—	⅛
14⅜	12 AdmE 1.15e		1	12⅞	12⅞	12⅞	
6½	5½ Ad Millis .20	9	6	7	6⅞	6⅞	
34	11½ Address .40	7	123	14⅝	14¼	14½	
18	7¼ Admiral	5	91	12¼	11⅝	11⅝—	⅛
13⅜	13¼ Adven Inv		51	13⅝	13⅜	13⅝—	⅛
27⅜	17¼ AetnLf 1.76a	10	226	22	21	21 —	2
3⅛	1½ Ahrman .10e	6	60	1⅞	1⅞	1⅞—	⅛
9	3⅞ Aileen Inc	17	16	5⅝	5¼	5⅜+	⅛
45¼	27 AirProd .20	26	335	44	43½	43½—	¾
18½	10⅝ Airco .80	9	46	12⅝	12	12⅛—	⅛
3⅜	2 AJ Industrs	7	23	3⅜	2½	2½	
31¼	22⅜ Akzona 1.10	10	3	25⅜	25¼	25⅜—	⅛
17½	15 Ala Gas 1.18	6	43	15⅞	15	15⅜—	⅛
109	100 AlaP pf8.28		260	100	100	100	
37⅞	24⅜ Alaska Inlrs	22	73	30¾	30	30⅜+	⅛
29⅛	9¼ AlbertaC .35	7	132	9¾	9⅛	9⅛	
17⅜	10½ Albfun .25a	19	22	13¼	13	13¼+	⅛
39⅛	22⅞ AlcanAlu 1	16	x541	32½	31¾	32⅛—	⅜
10⅞	7¼ AlcoStd .36	6	5	8⅛	8⅛	8⅛—	⅛
42¾	29⅛ AlcanLb .16	48	29	35⅝	34¾	34¾—	⅛
9½	3½ Alexdrs .10e	41	38	6⅛	6¼	6⅛—	⅛
31⅞	22¼ AlisnM 2.94e	9	30	28	27½	27½—	⅜
15⅛	6½ AlldLfe .24	10	78	13⅜	13	13½—	⅛
14½	8⅝ AlliedCp .32a	10	21	10⅛	10⅛	10¼—	⅛
29⅞	17⅜ AlligLud 1.20	6	9	24⅝	24½	24⅝—	⅛
24½	19¼ AllgPw 1.44	8	196	19⅞	19⅛	19⅜—	⅛
17⅜	9¼ AllgPgr .45f	10	9	12⅛	12	12⅛—	⅛
36½	28⅛ AlldCh 1.32	12	277	36½	36⅛	36⅜—	⅛
44⅞	27½ AllMnt .45b	22	22	33⅜	32¼	32⅝—	⅛
22	14⅜ AlldPd .68	6	8	17⅜	16⅞	16⅞—	⅛
39⅛	22½ AlldStr 1.40	7	31	27⅜	26⅝	26⅝—	⅛
5⅛	3 Alld Supmkt	13	12	4⅛	4⅛	4⅛—	⅛
12⅜	8 AllisChl .21e	9	54	9⅝	9½	9⅝—	⅛
15½	8 AllrtAut .50	8	7	9¼	8⅞	9⅛—	⅛
17½	11¼ AlphaPI .60	6	4	12½	12½	12½—	⅛
69	43⅞ Alcoa 1.84	12	453	64	64	65¼—	⅜
28⅝	22¼ AmalSg 1.60	8	7	24½	24⅛	24⅛	
14⅜	8¾ AMB C .50	7	11	10⅛	10⅛	10⅛—	⅛
6½	4 Amcord .10e	6	4	4½	4⅜	4⅜—	⅛
25⅛	18½ Amerce 1.20	6	1	19	19	19	
46	36⅛ Amrc pf2.60		1	38	38	38 —	⅛
50½	31¼ A Hess .30b	18	68	33½	32	33 —	⅛
112½	70½ AmH pf3.50		26	74⅝	72¾	73⅛—	⅜
40	15½ AmFitt .42	20	26	22	21½	21½—	⅛
25⅜	9⅞ Am Airlin		869	11¼	11	11⅛—	⅛
11⅛	6⅛ A Baker .20		210	7⅛	7	7⅛+	⅛
45⅝	38 ABrnds 2.38	8	42	38⅛	38⅛	38⅛—	⅛
31	21 AmBdcst .64	12	124	26⅝	24½	24½—	⅛
47⅛	34⅛ AmBstld 1.40	10	11	39⅛	38⅝	38⅝—	⅛
34⅝	29⅞ Am Can 2.20	9	57	30⅞	30⅛	30½—	⅛
26	22⅜ A Can pf1.75		3	23½	23½	23½+	⅛
18⅛	15⅞ ACentM 2.32	7	16	17⅜	17¼	17⅜+	⅛
25⅝	19¼ A Chain 1.20	7	5	24⅝	24⅜	24⅝	+⅛
32⅛	22½ ACyan 1.25	9	46	24	23⅝	23⅝—	⅛
27½	17⅝ Am Distill	16	2	21½	21	21⅛—	⅛
41⅞	25⅜ AmDist 1.43	23	35	49⅝	42	42 —	½
11⅜	5½ AmDualVt		12	6⅞	6⅝	6⅞	
13⅜	12¼ ADul pf.84a		19	12½	12	12 —	
30⅜	25¼ A ElPw 1.90	9	440	26⅜	26	26⅛—	⅛
31	11-16 AmExp Ind		22	13-16	11-16	13-16—	1-16
10⅜	3⅜ AmExp pf		120	3⅝	3⅝	3⅝	
22⅜	15⅜ AmFin 1.10	10	123	20	19½	19½—	⅛
28⅞	24½ AGeBd 1.92e		79	26	26	26	
22⅞	17 AGnCv 1.39a		14	17⅜	17½	17½—	⅛
21⅛	13¼ A Gnins .60	7	26	16⅜	16⅛	16⅜+	⅛
31¼	25½ A Gin pf1.80		53	26⅝	26	26 —	
17⅝	10⅛ A Hoist .60b	7	53	15⅜	13⅝	13⅝—	⅛
48⅜	40 A Home	38	539	45¾	44⅝	45⅛—	⅜
214	182 A Home pf 7		2	204	204	204 —	3
37¾	34½ AmHosp .28		42	192	45⅛	44⅝	⅜
12⅞	8⅛ AmInves .5	6	23	9⅛	9	9	⅛
37⅜	6⅜ A Medici .12	8	8	190	11½	11	⅛
12⅛	4 A Medicorp	5	45	5⅝	5⅛	5⅛	
36½	29 A MtlCl 1.60	10	21	30⅝	29⅝	30⅛—	⅛
97	86 A Ctx 2.65		5	91¼	90½	90⅝—	2⅛
9⅜	6¾ Am Mbtors	5	428	7⅞	7⅝	7⅝	
47	33⅜ ANatGs 2.40	8	73	34⅛	33⅝	34 +	⅛
18⅝	7⅞ AmSeat .36p	45	34	7⅞	7¾	7¾	
28⅞	14⅜ AmShip .68	6	6	19⅝	19⅜	19⅜—	⅛
22⅜	17¼ ASmltR 1.20	7	86	20⅛	19⅞	20⅛+	⅛
13½	10½ AmStand .50	8	143	12⅞	12⅝	12⅝+	⅛
63	54¾ A Stdpf4.75			60	60	60	⅛
13⅜	10 AmSterl .26	15	30	12⅝	12⅜	12⅝—	⅛
5⅝	3¼ ATel		1267	5⅛	5⅛	5⅛—	⅛
65	49¼ AmT&T 2.80	10	987	50⅛	49⅝	50 —	⅛
62⅞	57¼ AmT&Tpf 4		310	57⅛	56⅝	56⅝—	⅜
63⅞	49½ ATT pfA3.64	6	5	50⅜	49⅝	49⅞+	⅛
13⅛	10⅝ AWatWk .64	6	5	10⅝	10⅝	10⅝+	⅛
16⅞	15 AW pri .25		220	15	15	15 —	⅛
3⅜	2⅜ Ameron .45	6	4	3⅜	3⅜	3⅜	
12	4⅞ AmesD .16h	5	42	8½	8	8	
18⅞	11¾ Ametek .70	8	9	24	14½	14 —	⅜
67⅛	21¾ AMF In 1.08	8	93	26½	25⅝	25⅞—	⅜
31¾	13⅜ Amfac .64	73	91	18¼	17½	17⅝—	⅛
30	18 AMP .07h	47	108	47⅜	46½	47 —	⅛
9	6⅞ AmpPgh .36	6	10	8⅝	8½	8½—	⅛
4⅜	3¼ Ampex Corp	60	55	4⅞	4⅝	4⅝—	⅛
14⅛	4½ Amrep Corp	7	21	6	5⅞	5⅞—	⅛
30	22⅛ Amstar 1.76	7	4	23	23	23	
43¾	36⅜ Amst pf2.65		7	36	35¾	35¾—	1⅛
9½	8¼ Amstr pf.68		1	8½	8½	8½	
44⅛	35¾ Amsted 2.6	7	5	41¼	41¾	41¾+	⅛
24⅝	17⅜ Amtron .32a	9	204	23½	22½	23 +	⅛
23⅞	18⅛ AnchrH 1.68	6	51	19	18⅝	18⅝—	⅛
24⅝	14⅜ AndClay .60	6	5	18⅝	18⅛	18⅛+	⅛
19⅛	7½ Angelica .10	13	64	9¾	9½	9½—	⅛
15⅜	11⅞ AnsulCo .56t	9	12	15⅛	14¾	15 —	⅛
18	12 Apache .36b	7	14	14⅜	13⅞	13⅞—	⅛
28⅞	12⅛ ApcoO .89t	6	3	14⅜	14⅜	14⅜—	⅛
7⅜	3½ ApecoCp .16	16	37	4⅛	3⅞	3⅞	
21½	7½ APL Corp	5	40	10⅜	10⅛	10⅛—	⅜
15⅞	7¾ APL pf 8.50		3	9¼	9¼	9¼	
9⅞	4 Apold Mag	11	7	5⅛	5⅛	5⅛—	⅛
65⅞	43⅛ ARA Sv 1.22	27	56	131	129	130½+	⅛
14⅛	5⅞ ArcatN .14	8	1	7⅜	7⅛	7⅛	
32	21¾ ArchDan .50	12	30	29½	28⅞	29 —	⅛
19⅞	3½ Arctic Enir		57	5⅝	5⅜	5⅜+	⅛
13⅜	10 Aristar .72	6	16	10⅝	10⅛	10⅛—	⅛
24⅝	19¼ ArizPS 1.16	8	32	20½	20½	20½	
12	11 ArBest .40	9	66	13⅛	13⅛	13⅛—	⅛
13⅛	4⅛ Arlen RltyEq	19	19	5⅜	5¼	5⅜	
7⅝	5 Armen Cp		1	5⅜	5⅜	5⅜	
26⅛	17⅛ ArmcoS 1.20	6	43	21	20½	20½—	1
31⅞	28⅛ Arm pf 2.10		23	49⅝	42	42 —	⅛
34½	21¾ ArmsCk .84	16	48	28⅝	28⅛	28⅛—	⅛
88	54⅜ ArmC pf3.75		2150	55	54⅝	54⅝—	1⅜
38	25½ Arm Ru 1.60	5	92	27½	27¼	27½—	⅛
21⅛	14½ AroCp .90b	7	2	15⅜	15⅜	15⅜—	⅛
27⅜	13½ Arvinind .92	10	55	14⅝	14⅜	15⅛—	⅜
85⅞	34⅜ ASA Ltd .50		1	44⅜	44⅛	44⅜	
	ASALt fn.50			44⅜	44⅛	44⅜	
33⅞	22¼ AshOil 1.30	16	264	30½	29⅜	29¾—	½
84½	36⅜ AsdDG 1.40	10	77	36½	36	36	
22	14⅜ AsdSp 1.20b	7	10	24½	24⅛	24½	
5⅛	3⅝ Asd Transp		2	6	6	6 +	⅛
15⅜	9½ Athlone .52b	4	6	13	12⅝	12⅝	
23	14⅝ AticM 2.17e	7	1	17⅜	17¾	17¾+	⅛
23½	19⅛ Atlwlual .7		8	52	2⅝W	20	20¼W⅛
95½	84 AtlCE pf5.67			3	87	87	
91¼	66½ Atl Richf 2	20	605	87⅜	85⅝	85⅝—	⅝
854	113⅛ AtlRch pf 3		3	148	145⅝	145⅝—	1⅜
62⅛	30⅝ AtlRc pf2.80		293	59¾	58⅜	58⅜—	⅜
5⅞	1¾ Atlas Corp	50	40	2	1⅞	2 +	
6	1¾ ATO Inc .16	6	3	7⅝	7⅝	7⅝	
1⅝	37½ Autom Data	39	92	58	56½	56⅝—	1⅜
8	4 Autom Ind	8	63	5⅛	5	5	
16	8 Avco Corp	3	152	11	10⅝	10⅝—	⅜
4	1⅜ Avco Cp wt		1	2⅛	2⅛	2⅛	
46⅜	34½ Avco pf3.50		103	44⅛	43⅝	43⅝—	⅛
44⅝	36⅛ AveryPd .25	27	28	47⅜	46⅞	47⅛—	⅛
62⅛	17½ AvisInc .40	14	99	9⅝	8⅞	8⅞—	⅛
1⅛	5⅛W Avnerlnc .20	50	389	11⅝	11⅜	11⅜—	⅛
1.40	110 AvonPd 1.40	50	389	16⅛	16	16 —	
29	12½ AztecO 1.32	48	9				

B

31	21¼ BabckW .80	12	90	28⅛	24⅝	24⅝—	⅝
19⅝	4⅝ Bache	14	13	5⅜	5⅜	5⅜	
27	17 Baker In .16	23	24	23⅜	23⅛	23⅛—	⅛
36⅜	22¾ BakerOil .37	25	14	29	29	29 —	⅛
17⅞	11 BaldDH .32	8	15	14⅞	14⅝	14⅝—	⅛
21⅛	16 BalGE 1.96	9	155	20⅝	20⅜	20⅝	
67	40½ Balt pfB4.50		230	61	60	60	
24⅜	22½ BanCal 1.34	9	43	23⅝	23⅛	23⅛—	⅛
36⅛	23½ Banday Inc		43	29⅞	29⅝	29⅝—	⅛
18⅜	5¾ Bangr Punt	5	25	10⅛	10⅛	10⅛—	⅛
42	33⅜ Bnk of NY 2	7	32	37	36⅞	36⅞—	⅛
27	23 Bk of Va .88	12	3	29⅜	29⅜	29⅜—	⅛
68	49½ BankTr 3	9	43	57¾	57½	57¾—	⅛
43⅜	26⅜ BarOil 1.40		26	32⅛	31⅞	31⅞—	⅛
39⅞	20¼ BardCR .14	36	24	27⅛	26⅞	26⅞—	⅛
30⅛	22¾ BarnM 2.50a	6	x19	25⅞	25¼	25⅝—	⅛
8¾	6 BasicInc .40	14	2	6⅝	6⅝	6⅝	
23⅞	9⅞ Bateaus .20	8	8	16⅜	16⅛	16⅛+	⅛
18⅞	13⅛ Bates Mfg			14⅜	14⅛	14⅛—	⅛
32⅞	18½ Bathind .30		6	20⅜	20⅛	20⅛—	⅛
38⅝	17⅜ Bausch .42	19	480	28⅜	27½	27⅝—	⅛
6⅞	4½ BaxtLa .15	59	85	5½	5⅛	5⅛	
13⅞	10½ BaykCg .50	8	5	10⅞	10⅝	10⅝—	⅛
44	30½ Bearings .60		14	40¼	40	40¼—	⅛
30¼	20½ BeatFd .40		206	21	20¼	20½—	⅛
47⅜	27⅜ BectDk .60	16	67	26⅛	26	26 —	⅛
46⅞	37⅜ BectDic .35	27	97	38⅞	37⅝	38⅛—	⅛
25⅜	12⅜ BeechA .70b	7	133	15¼	14½	15⅛+	⅛
17⅜	9 BeloPt .25r	7	11	11⅝	11⅜	11⅜	
20¼	18⅜ Belden 1.20	12	10	20⅜	19⅞	20⅛—	⅛
15⅛	8¼ BelHm .30b		78	20	19⅝	20⅛—	⅛
56⅞	22¼ Bell How .84	8	18	28	27⅜	27⅜—	⅛
51⅛	31¼ BendixCo .90		144	34⅝	34⅛	34⅜—	⅛
53	22½ BendixCp 1.15	7	7	31⅜	30½	31 +	⅛
833	101 Benef pf5.50		6	73	72¼	72¾—	1⅛
112½	62 Benef pf4.20		260	31½	31¼	31½—	⅛
35½	30⅛ Bnfl Spf 2.50		161	41⅜	40⅞	40⅞	
	Bengrupf fn		99	13¼	12⅞	13 —	⅛
22⅜	9 Berkley Pho	9	x162	27¼	26⅞	27 —	⅛
31	25⅝ BethSt 1.40a	6	96	42	40⅝	40⅝—	1⅛
54	33⅞ BigThr .52b	19	9	42	42	42	
105	94½ BlackD 1.08	49	78	121½	120⅛	120⅝—	2
13	6⅝ BlairJhn .48	5	13	7⅛	7	7⅛	
21⅜	15½ BlissLau 1b	6	8	16½	16⅛	16⅛—	⅛
17	5¼ BlockHR .32	11	122	12⅜	12⅛	12⅛—	⅛
36	13⅞ Blue Bell .65	6	107	16⅝	16⅛	16⅛—	⅛
9⅜	2¾ Bobbie Brks	12	2	3¾	3¾	3¾	
26⅞	16⅜ Boeing .40		132	19½	19	19⅛—	⅛
13⅜	8½ Boise Cas	6	1149	12⅜	11⅞	12⅛—	
23⅜	15¾ Bond Ind		1	5⅜	5¼	5⅜—	⅛
29	18 BkMnIn 1.38	7	11	19½	19¼	19½—	⅛
27⅜	20½ Borden 1.20	7	80	23⅛	22¾	22⅞—	⅛
36⅝	23⅛ BrgWar 1.35	7	71	25⅝	24⅜	24⅝—	⅛
39⅛	30⅞ BosEd 2.44	9	93	30½	30	30⅛—	⅛
878	111 Bos E pf8.88		2340	111	108¾	108¾—	2⅛
14⅜	10⅞ Bourns Inc	9	19	15⅜	14⅝	14⅝—	⅛
8⅝	8¼ BranAir .50t	9	497	10⅛	10	10 —	⅛
63¾	30⅛ Briggs 1.20a	15	33	59⅞	57	57 —	⅛
71⅜	53¾ BristMy 1.32	22	201	66½	65	65¼—	1½
16⅝	13 BritPet .20e	20	42	14	13⅜	13⅜—	⅛
	BritPt fn.37e		55	34½	33¾	34¼+	½
49⅛	26⅝ BdwyHal .80	17	34	41¾	40⅝	40⅞—	⅜
72⅜	48⅛ BdwyHl pf 2		20	16	15½	16 —	⅛
27⅜	14 BrkwyGl .75	5	9	20	19⅝	19⅝	
25⅝	20½ BrkyUG 1.72	6	167	20⅝	19⅞	19⅞—	⅛
£30½	7 Brown Co		6	8	11⅛	11¼	⅛
34⅝	23½ BrwnG 1.50	9	4	25	24½	25 +	⅛
18⅜	8⅝ BrwnShrp .20	9	2	10½	10	10	
43	13 BrwnFer .12	23	110	21¾	20	20 —	1⅝
33⅞	13⅜ Brunswk .24	10	936	23⅛	22¼	22⅝—	1⅛
31	21¼ BrushW .40	8	30	27½	27	27 —	⅛
34⅛	22⅞ BucyEr 1.20	13	67	34⅛	33¾	33¾—	⅛
16⅞	11⅛ BuddCo .40	4	24	13⅛	12⅞	13 —	⅛
67⅛	63½ BuddCo pf 5		3	7	6⅞	7 +	⅛
7⅜	6¼ BudCa pf.60		3	7	6⅞	6⅞—	⅛
8⅞	5¼ Budget Ind		1	7¼	6⅞	7	⅛
30⅞	19⅛ BuffFor 1.20	11	3	24⅜	24⅛	24⅜—	⅛
31	23½ BldInv 3.60a	9	53	29⅜	29⅛	29⅜—	⅛
19	10½ BulovaW .70	8	8	27	15⅜	15⅜	⅛
17⅞	8⅜ BunkRa .10e	5	58	9¾	9½	9¾	
24	12⅛ Bunk pf1.50		3	17⅜	17¼	17¾+	⅛
36½	25¾ Burl Ind1.40	12	41	29½	29	29 —	1½
49½	36⅝ BurlNor 1.50	9	42	31⅞	31½	31½+	⅛
86⅜	75⅛ BurlNr pf.55		14	79⅛	79	79	

C

35¼	17⅞ Burndy .74	13	1	23⅜	23⅜	23⅜—	⅜
244⅞	209⅛ Burrghs .80	44	174	233½	228⅞	229½—	2⅛
29¾	22⅞ CabCF 2.26e	10	25	24⅝	24	24⅛—	⅛
40⅛	23⅜ Cabot Cp .92	6	34	26⅞	26½	26⅝—	⅜
8¾	3½ Cadence Ind	3	5	4⅛	4⅛	4⅛—	⅛
5½	3 Caesars Wrl	5	66	3⅝	3⅝	3⅝—	⅛
7½	3⅜ Cal Finanl	4	30	4⅛	4	4 —	⅛
13	8½ CallahM .34f	30	81	11⅛	11	11½+	⅛
32	24½ CambB 2.77a	9	x16	27⅞	27½	27½—	⅜
71⅜	35⅛ CampR .50a	35	24	60¾	59⅜	60 +	1 —
35	27¼ CampS 1.18	13	74	31⅛	30½	30⅝—	⅛
6⅜	4 Cdn Brew	60	6	4⅞	4⅛	4⅛—	⅛
19⅜	15⅞ CdnPac .74e	12	32	17⅞	17⅜	17⅜—	⅛
16⅜	12½ CanalR 1.10	11	1	13½	13⅜	13½	
62½	35 CapCit Com	21	243	50¾	49⅞	50 —	½
51⅜	23⅜ CarHold .25	20	632	26⅜	27⅜	28 —	1⅛
73¼	41 Carbrn 1.60	10	16	30⅜	30	30⅛—	⅛
82	62½ CaroC&Oh 5		2170	64½	64	64⅝—	⅛
14⅜	8 CaroFrg .40	7	5	9¼	9⅛	9⅛	
30⅜	22⅜ CaroPw 1.52	8	89	27¾	27½	27½—	⅜
25½	20 CarpTech 1	7	39	23⅛	21⅞	21⅞—	⅜
30⅛	18¼ CarrCp .52	15	236	22⅞	22⅜	22⅜—	⅛
27¼	9⅞ CarlWa .40a	7	44	10½	10¼	10⅜—	⅛
17⅜	12⅛ CascNGs .92	7	2	12¼	12	12¼	
17⅜	12⅛ CastleC .60b	10	15	14⅝	14½	14½—	⅜
70⅞	53¾ CaterTr 1.50	14	1841	62	57⅜	59¾—	2⅝
6⅝	2½ Cavngh Cm	4	37	3¾	3⅝		
6⅜	2⅛ CCI Corp		27	3⅝	2¾	2¾	⅛
42⅛	28¼ Celanese 2	7	76	33⅜	33	33⅛—	⅛
5⅝	3 CelCr .20b		2	5	5	5	
58⅜	55½ Celtn pfA4.50		57	56½	56	56	
23⅜	9¾ Cencotnc .20	10	79	15⅜	14⅝	14⅝—	⅛
28⅛	10 Centex .09e	17	15	16⅛	16⅜	16⅜—	⅛
24⅝	22 CenHud 1.68	7	9	22	21⅝	21⅝—	⅛
25⅛	20¼ CenIllLt 2	9	40	20⅜	20⅛	20⅛	
65½	58½ CenIlLt pf4.50		220	58	58	58	
19⅛	15 CenIlPS 1.20	10	56	15⅜	15	15 —	⅛
25	20⅜ CenLaE 1.16	11	5	21	21	21 —	⅛
18⅜	16¾ CeMPw 1.25	9	20	17½	16⅞	17 —	⅛
23⅞	20 CenSoW 1.08	12	128	20⅝	19⅞	20⅛—	⅜
31	24⅛ Cent Soya 1	9	57	30⅝	30⅛	30⅛—	⅜
25	20¼ CenTlUt .96	13	57	24⅝	24⅜	24⅝—	⅛
16⅞	12⅜ CerroCp .90	5	97	14⅞	14⅝	14⅝—	⅛
22¼	14 Cert-teed .50	6	11	15½	15⅜	15⅜—	⅛
34⅛	16½ Cert-teed pf.90		14	30½	29⅞	29⅞—	⅛
29	21 Cessna .80	7	39	22¼	21⅝	21⅝—	⅛
3⅛	1⅛ Chadbrn Inc		2	2	2	2	
21⅜	14⅞ Chadbrn pf		32	21⅛	21	21 —	⅛
23	18 Champint .64	7	136	16⅞	16⅝	16⅝—	⅛
27⅛	14 Chanl pf1.20	14	499	17⅜	16⅞	16⅞—	⅛
30	18⅜ CharlrCo .30	10	9	25⅛	24½	24½—	⅛
38⅜	28⅜ CharlrNY 2	8	26	29⅝	29⅜	29⅜	
12	9⅛ ChaseFd .72		9	9⅞	9⅝	9⅝	
47⅜	41½ ChaseManh 2		392	47⅜	46¼	47 —	1
70	48⅜ ChesT 5.00e	10	10	52	51¾	51¾—	1⅛
23	15 Chesbr Int	15	1	20⅜	20⅛	20⅛—	⅛
21½	19 ChiefEds 1.45	3	270	111⅝	111	111 —	⅛
120	111 ChiefEd pf9.32		3	120	120	120	
98¾	92 ChiefEd pf7.36			92	92	92	
65	54 ChiefEd pf5.50

New York Stock Exchange Trading

(Continued from preceding page.)

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
33¼	17½	Skyline .24	13	111	21½	20½	21	— ¼
22½	14⅝	SmithAO .78	5	19	17¼	15⅞	15⅞	
25¾	15	SmithInt .22	19	96	19⅝	19⅛	19⅜	+ ⅞
61⅞	46⅞	Smithkline 2	17	71	60¼	57⅞	57⅞	— ⅞
23	15	SmithTr .40	7	14	18½	17	18	— ⅜
22⅝	17¼	Smucker .80	10	16	18	18	18	+ ¼
21¼	12	SolaBas .56	8	3	14½	14½	14½	— ¼
6¾	4⅛	Sonesta		9	5	4⅞	5	+ ⅛
57¼	38¾	SonyCp .05e	..	251	45	45¼	45¾	
		Sony In.05e		120	41¼	41	41	
33	25½	SooLin 1.60e	5	9	31	31	31	— ½
10	6½	SOS Con .27	6	22	7⅞	7½	7⅞	— ⅛
25	19⅝	SCarEG 1.43	11	20	23⅛	23½	20⅞	+ ¼
20	10	Southdwn In	4	45	11⅝	1¾	10⅞	— ½
35⅛	23¼	Sodw pf1.80		5	25	24½	24½	— ¼
33⅜	22⅛	SoeastBk .76	16	18	35	24½	24⅝	— ¼
17½	14⅞	SoesPS 1.28	13	3	15¼	15¼	15¼	
28⅞	21⅛	SoCalE 1.56	8	239	21⅞	21⅛	21⅞	— ¼
27⅞	17⅛	SouthnCo 1.34	8	465	17⅞	17⅝	17⅝	— ⅛
66⅞	44⅞	SoNRes 1.50	9	97	46⅝	45½	45	+ ½
45	37¼	SNET 2.72		15	39⅝	39¼	39¼	— ⅛
44⅝	22	SouPac 2.16	7	121	30	29⅞	29⅞	— ⅛
52¼	29½	SouRy 1.72	9	140	37½	37¼	37¼	— ¼
7⅛	6	Sou Ry pf1.50		24	6⅛	6⅛	6⅛	
32¼	24	SouUGs 1.50	9	41	27⅞	27¼	27½	+ ⅛
32¼	14⅞	Southld .24b	13	15	18⅞	18⅞	18⅞	— ½
14	6½	SwAirm .27t	12	2	11½	11½	11½	+ ⅛
11⅞	7⅝	SwstFor .20	4	20	9⅞	9¼	9¼	— ⅝
21⅞	20½	SwtFl pf1.50		7	20⅛	20½	20½	— ⅛
14⅝	11⅞	SwstPSv .82	11	69	11⅞	11	11	— ⅛
6⅞	5½	Sparton .20a	5	9	6½	6⅛	6⅛	— ⅛
33½	15½	SperryHut 1	5	222	18½	18	18½	+ ⅛
50¼	35⅛	SperryR .66	17	487	45⅞	45	45	— 1
19	11	Sprague El	20	266	17⅛	15⅞	16	— ⅜
15⅞	12⅝	SprlngM .60	6	24	12⅝	12⅝	12⅝	— ⅛
33	23	SquareD 1a	19	61	28⅝	27⅞	28⅛	+ ⅛
114⅞	93½	Squibb 1.56	30	64	100	99	99⅞	— 1⅜
29⅝	23¼	StaleyM 1.40	7	9	24	23	24	— ¼
28⅛	23	StPrSec .16e		41	23⅝	23⅛	23¾	— ¼
55⅝	48	StBrand 1.73	15	55	50½	50⅛	50⅜	+ ¼
56¾	34	StBPaint .25	45	43	47⅛	46⅞	47	— ⅜
90	68	StdOilCal 3	9	287	72½	71½	71¾	— 1
91⅝	80⅛	StOilInd 2.63	13	174	83⅞	83⅛	83⅝	— ¾
114	84⅛	StOilOh 2.70	24	90	109	107⅛	108¼	— ½
9½	6⅞	StPress .15e	7	21	7⅛	7⅛	7⅛	— ⅛
11⅞	10	StPrudnt .66	10	8	10⅛	10⅛	10⅛	— ⅛
44⅞	30	StanWk .84b	13	12	37¼	35⅞	37¼	+ ⅜
16½	8¾	Stanray .60	7	2	10⅞	10¾	10⅞	— ¼
25	16¼	Starrett .80a	8	6	19⅞	19⅞	19⅞	— ⅛
28	21⅞	StatMI 2.48e	8	62	21⅞	21¾	21⅞	+ ⅛
14	12	StatMS .30e		83	12⅝	12½	12⅝	+ ⅛
49½	40	StaufCh 1.90	10	74	42⅞	42⅛	42⅜	— ⅜
49	40⅞	Stau pf1.80a		1	42¼	42¼	42⅜	+ ⅛
10¼	7⅛	Sterchi .48b	7	4	9⅛	9½	9½	— ⅛
37⅛	31⅞	SterDrug .58	27	131	35⅛	34	34	— 1¼
35¼	24⅛	Stevens 1.50	7	116	29⅝	28½	29⅝	+ ⅜
35⅝	26½	StewWa 1.83	9	2	28	28	28	+ ⅝
23¼	14⅞	StokeVanC 1	6	10	15⅞	15⅛	15⅛	— ¼
14½	12½	StokVC pf 1		z70	12⅞	12⅞	12⅞	
44	32¼	StoneWeb 2	7	7	36½	36¼	36¼	— ⅛
13⅝	8⅝	StoneCon .30	7	10	9¼	9½	9½	— ⅛
44	15⅞	StorerBg 1b	8	50	20	19	19	— 1⅛
16⅞	7⅝	StridRite .65	6	3	8⅞	8⅞	8⅞	— ⅛
55	32½	StuWor 1.32	4	51	38	37¾	37¾	— ⅛
88	72	StuWr pfB5		3	72½	72	72½	— ½
47⅝	26⅛	StW pfA1.40		16	29⅝	29½	29½	— ½
19⅝	2⅝	SuavSh .15e	4	72	3⅝	3½	3½	— ⅛
33	15⅝	SubnPro .80	10	44	22¼	22	22	— ⅛
25⅛	14⅞	Sun Chm .40	8	9	19⅝	18⅞	18⅞	— ⅝
54⅝	42⅛	SunOil 1b	11	17	46⅝	45½	45½	— 1½
48⅝	40⅝	Sun O pf2.25		54	41⅝	40⅝	40⅞	+ ¼
34⅝	20⅛	Sunbeam .90	12	16	24¼	24⅛	24¼	— ⅛
33⅝	15⅝	Sundstrd .80	11	186	18⅛	18	18⅛	— ⅜
75⅛	9⅞	Sunshne Mn	99	210	16	15⅛	15⅞	+ ⅜
34⅝	13⅞	SupValu .76	6	23	14⅞	14⅜	14¾	+ ⅛
253	213	Supr Oil 1.40	170	5	248½	245	245	
14⅝	5⅝	SupmkG .20	12	28	7½	7¼	7⅜	— ⅛
39⅞	19⅝	Survey 2.75e		62	22⅞	22½	22⅝	— ¼
19	14⅝	Sutro 1.62e	9	12	15⅛	15⅝	15⅝	— ¼
12⅞	7½	Swank .68a	9	12	8⅝	8½	8½	
29⅝	20⅞	Sybron .72	14	34	24¼	24½	24½	— ⅜
62	40⅞	Sybrn pf2.40		3	44½	44	44½	— ½
15⅝	7⅝	Systron Don	8	26	9⅝	9⅝	9⅝	— ⅛

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—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
38⅝	32	Taft Brd .6	12	18	32	31⅜	32	
20	10⅝	Talcott .27p		12	11⅝	11½	11⅝	+ ⅛
9⅞	5	Talley .45r	4	237	5⅛	5⅛	5⅛	— ¼
32⅞	30	Talley pfB 1		14	10¼	10	10⅛	
32⅝	18⅝	TampaE .88	10	54	21	20⅞	20⅞	— ⅛
46⅞	15⅝	Tandy Corp	12	1234	21⅞	20⅞	21	— 1⅛
23	9½	Tappan .40	5	19	10⅛	10⅛	10⅛	— ⅛
20¼	9⅝	Technicon	21	5	14⅝	14½	14½	— ⅜
53⅞	29⅞	Tektrnx .20e	20	528	41	40	40	— 1
19¾	4⅛	Telecor .24e	6	6	6¾	6½	6¾	— ⅛
20½	11⅞	Teledyn .59t	7	130	14¼	14¼	14⅛	— ⅛
78	69⅛	Teledyn pf 6		1	68½	68½	68½	— 1
24½	15⅝	Teleprompt	17	417	16⅛	15⅝	15⅝	— ⅝
6⅛	2⅝	Telex Cp	25	56	4	3⅞	3⅞	— ⅛
24¼	13½	Templet .32	8	4	17¼	16⅞	16⅞	— ½
30⅝	21	Tenneco 1.36	8	207	23¼	23	23	— ⅛
8⅞	3⅜	Tennco wt A		56	4¼	4⅛	4¼	+ ⅛
121¼	83	Tennc pf5.50		33	86½	85¼	85¼	— 1¼
43⅝	24	Tesoro Pet	8	130	29⅝	28⅞	29⅛	— ⅝
43⅝	30⅝	Texaco 1.72	9	x671	32½	32	32⅛	— ½
61¼	42	TexETr 1.58	13	593	46¼	45⅞	46	— ⅛
40	22¼	TexGsT 1.64	7	276	26¼	25¼	25⅞	— ⅜
37⅝	25	TxGs pf1.50		2	25⅞	25⅞	25⅞	— ⅛
27⅞	17⅛	Texasglf .60	18	1183	25⅝	25⅛	25¼	+ ⅛
27½	17¼	TexasInd 1b	8	12	18½	18	18	— ¼
167⅛	83	TexInst .56	41	397	106¼	103⅞	104⅜	— 2⅛
39	13¼	TexOliG .01	23	70	20⅛	19⅞	19⅞	— ¼
22⅛	16⅞	TexPLd .54e	13	9	20⅝	20⅛	20⅛	— ⅜
34⅛	27¼	TexUt 1.04	14	315	29½	28⅞	28⅞	— 1¼
31⅞	13⅛	Texfi Ind	3	375	13½	11⅞	11⅞	— 1¼
34⅞	16½	Textron .96	8	54	21½	21⅛	21⅛	— ⅜
44⅛	23⅛	Textr pf2.08		105	30	29⅝	29⅝	— ½
34⅛	20	Textr pf1.40		2	23	22⅞	22⅞	— ⅝
22	8⅝	Thiokol .30	6	55	13¼	12¼	12¼	— 1⅛

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
101¼	79½	ThmBel 1.12	30	17	91½	91½	91½	— 1
21⅞	11⅞	Thomin .40b	8	15	11⅞	11¼	11¼	+ ⅛
22⅞	4	ThompJW 1	7	2	14½	14½	14½	— ⅛
12	6⅞	ThriftyD .37	7	29	7⅝	7½	7½	— ⅛
28⅝	21¾	TI Corp 1.40	7	36	22¾	22¾	22¾	
29⅞	23	TidwatM .52	14	124	20	29⅝	29⅞	— ⅜
62¼	29½	Time In 1.90	8	24	34½	33⅞	33⅞	— ¾
25⅝	16½	TimeMir .30	14	43	19⅞	19½	19½	— ½
47⅞	33¼	Timkn 1.80a	8	16	36⅞	35	35	— 1⅛
25	15½	TishRlt .40b	19	15	17⅞	17⅛	17⅞	+ ⅛
9⅛	5⅝	Tobin Pkg		5	6½	6⅛	6⅛	— ⅛
24⅞	12	TodShp .20p	497	6	15⅛	14⅞	14⅞	— ⅛
30⅞	27⅛	TotedE 1.92	8	53	27⅞	27	27	— ⅛
22⅝	14⅝	TorkaCp .40	10	10	20⅛	19⅞	19⅞	— ⅜
45	17⅝	ToolRh 1.13t	11	65	22¼	21½	21¼	— ⅝
17½	9⅝	ToolRol .40b	8	8	9¼	9⅛	9⅛	
69½	36⅜	TraneCo .96	12	7	45⅜	45⅛	45⅛	— ⅜
43	26	TranUn 1.44	12	86	34	33⅛	33⅝	— 1
42⅞	18	Trans W Air	5	507	21¾	21	21¼	— ⅝
27⅞	22¼	TWA pf.50k		4	22⅛	22	22	— 1
15¼	6⅞	TranWd Fin	4	24	7¼	7⅛	7⅛	— ⅛
17⅝	10½	Transm .55b	10	294	13⅛	12⅝	12⅝	— ⅜
123	83	Trans pf4.50		1	93½	93½	93½	— 6¼
23⅛	19⅝	Trainc 1.08e		8	19⅝	17½	19⅛	
15	8⅞	Transcn .43	8	26	10	9⅞	9⅞	
40⅛	26½	Travelers 1	9	322	31⅛	30	30½	— ⅝
50⅝	35⅜	Travelr pf 2		87	44½	43⅞	43⅞	— ¾
14⅛	4⅞	TrvLdg .25e	8	27	6⅞	6⅞	6⅞	
34⅛	25½	TriCon 2.80e		29	28⅛	27⅝	27⅝	— ⅞
33¼	32⅛	TriCn pf2.50		1	32⅛	32⅛	32⅛	+ ⅛
37	27⅞	Tri SM 2.81e	10	20	30⅛	29⅞	30	+ ¼
16½	11⅞	Trlangin .80	8	21	14⅞	14⅞	14⅞	
21	12	TriangP .30	5	18	16¾	16¼	16⅝	— ⅛
25⅝	16	Trinityin .56	9	39	21	20½	20⅞	— ⅝
57⅞	16	Tropicana	25	290	26¾	26	26⅛	— ⅝
34⅛	20¼	TRW In 1.04	8	42	24⅞	23¾	24	
82½	56½	TRW pf4.50		2	58½	58½	58½	— 1½
15⅝	12½	TucsonG .84	8	22	12⅝	12½	12⅝	— ⅛
12⅞	6½	TwenCe .05e	9	1093	8¼	8	8	— ⅝
25¼	11⅞	TylerCp .20	5	6	16⅝	16¼	16¼	— ⅝

U

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
34½	15⅝	UAL Inc	13	358	20⅛	19⅞	19⅞	— ½
33½	16	UAL pf.40		20	20½	20	20	— ¾
22¼	15⅝	UARCO 1.10	8	14	16¼	16½	16½	— ⅜
19⅝	16	UGI Cp 1.32	8	46	16⅛	16	16	
21¾	11¾	UMC Ind .84	7	27	13⅝	13⅛	13⅛	— ⅛
11¼	8½	Unarco .40b	6	1	10¼	10¼	10¼	
49⅞	35⅝	U Camp 1.08	13	92	45⅞	44⅞	45⅛	— ⅜
51⅝	33¼	UnCarb 2.10	9	329	37⅞	37⅝	37⅝	— ⅜
41⅞	24¼	UnCom 1.33	6	3	24⅝	24⅝	24⅝	— ⅛
10⅝	4⅝	Union Corp	12	57	7⅛	6¾	6¾	— ⅛
18⅞	16¼	Un Elek 1.28	11	314	16⅞	15¾	15⅞	— ⅜
106	98	UnEl 7lpf 8		3	98	97½	97½	— ¼
100¾	94¼	Un El pf7.44		1	94	94	94	— ¼
62½	57½	Un El pf4.50		z220	59	58	58	
27⅛	4⅛	Un Fidelity	3	65	6¼	5⅞	5⅞	— ¼
41⅞	34⅝	UnOCal 1.60	10	101	38	37½	37⅞	— ⅛
54⅛	46⅞	UOCa pf2.50		26	50¼	49⅜	50⅛	+ ⅛
70⅝	51⅝	UPacCp 2.16	11	40	58½	58	58½	+ ⅛
13⅝	9⅛	UnPac pf.47		1	10¼	10¼	10¼	— ⅛
40	24¼	Unionam .84	10	56	27¼	27⅛	27⅛	— ⅛
16	10½	Uniroyal .70	7	104	12⅝	12	12⅛	— ⅛
106⅛	98⅞	Uniryal pf 8		z300	100	99½	99½	— ½
7⅛	1⅞	Unishops		67	3⅛	3⅛	3¼	— ⅛
46¼	26⅝	Unit Air 1.80	6	254	30⅝	28	28⅛	— 2½
12⅞	6	Unit Brands	7	83	8⅞	8⅛	8⅛	— ⅝
15½	12⅝	UBrd pf1.20		19	13	12½	12½	— ½
10	7¼	Unit Cp .72e		28	8⅞	8½	8½	— ⅛
15	6⅞	UnitFin Cal	5	14	8⅛	7⅞	7⅞	— ⅛
31	19½	UnitGas .92	9	18	23¾	23¼	23⅛	+ ⅛
34⅛	29⅝	Unitum 2.24	8	11	29½	29⅛	29⅛	— ⅛
9⅝	5	Unit Ind .32	5	3	5⅞	5¾	5¾	— ⅛
32⅞	10⅝	UnitInn .10	12	12	13⅝	13⅜	13⅜	— ⅛
28⅝	17⅝	UJerBk 1.04	8	31	19	18⅞	19	— ⅛
23⅞	17½	UnMM 1.30	6	44	19⅝	18⅞	18⅞	+ ⅛
13⅛	6	Un Nuclr		45	9⅛	9	9⅛	— ⅛
29⅛	1½	UnitPk Min		16	1¾	1⅝	1⅝	— ⅛
27⅝	12¼	UnRefng .32	7	35	15⅜	14⅞	15⅛	— ⅜
44⅛	37⅛	USFidG 2.40	10	67	39⅜	38⅝	38⅝	— ⅞
39½	25¼	USFor 6.07e		12	27⅜	27⅜	27⅛	— ¼
24⅞	17	US Frgt 1.40	9	47	18	17⅝	17⅝	— ⅛
27⅝	20⅝	USGyps 1.60	7	80	21⅞	21⅛	21⅛	— ⅜
30⅝	23¼	USGY pf1.80		6	26	25⅛	25⅛	+ ⅛
25¼	7½	USHome .16	5	20	10⅝	10¼	10¼	— ⅛
21⅞	10⅝	US Ind .45	4	70	12½	12⅛	12⅛	— ⅛
35⅞	15½	USLeasg .24	18	12	22¾	22½	22½	— ¼
16⅛	12⅝	US Rlty 1.36	14	2	13⅝	13½	13⅝	+ ⅛
23¼	12¼	US Shoe .95	7	15	13⅝	13¼	13¼	
35	28⅝	USSteel 1.60	7	347	28⅝	28¼	28⅝	
20	11⅞	USTobac .76	10	70	14⅝	14¼	14⅜	+ ¼
23⅝	17⅞	UniTel 1	12	235	19⅛	18½	18⅝	— ⅛
7⅞	3⅞	UniTel wt		12	4⅛	4⅛	4⅛	— ⅛
30	24½	UnTl 2pf1.50		7	25⅛	25¼	25¼	— ⅛
34⅛	26⅝	UnTel pf1.50		5	28¼	27½	27⅝	— ⅝
13⅝	6⅛	Unitrode Cp	12	30	10⅛	9⅛	9⅞	— ⅛
35	26¼	UnLeaf 1.64	7	18	28⅝	28	28⅝	— ⅛
25¼	16⅞	Univ Oil Pd	16	117	22⅞	22¼	22⅝	— ⅜
98⅞	72¼	Upjohn .88	45	129	95¼	93⅝	94	— 1⅛
16½	11½	UrisBldg .40		280	12¼	11¾	11⅞	— ¼
33	21¾	USLIFE Cp	16	181	32¼	31	32¼	+ ⅝
14⅝	11⅞	USLInc .49e		24	12	11⅞	11⅞	— ⅛
23¼	15	USM stp .60	6	10	19⅛	19	19	— ⅛
33⅞	26¼	USM pf2.10		3	28	28	28	— ⅛
46⅝	39⅞	Utah Int .44	28	24	41	45⅛	45⅛	+ ⅛
38½	34¼	UtahPL 2.32	9	71	35¾	35⅝	35⅝	— 1
29¼	23	UV Ind 1a	7	244	29⅛	28⅛	28⅝	+ 1¼
24¼	20⅛	UV In pf1.26		27	22¾	22¾	22¾	+ ⅝

V

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
10⅛	9⅝	Varian Assc	13	371	12¾	12	12⅛	— ⅜
20¼	9½	VCA Co .44	8	63	13	12⅞	13	— ⅛
20⅝	14¼	VCA pf.83		3	15¼	15¼	15¼	+ ⅛
34⅝	22½	Veeder 1.60	7	4	28½	28¼	28⅜	— ⅛
15	7⅛	VendoCo .40	9	3	9	9	9	— ⅛
17	7	Venice .20b	7	19	11⅛	11⅛	11⅛	+ ⅛
15⅞	14⅛	VestSec .74e		42	14½	14¼	14¼	— ⅛
34⅞	17	Vetco Offsh	26	73	25	24¼	24⅛	— ⅛
34⅛	20	VF Corp .64	12	12	23⅛	23	23	
22	9	Viacom Int	21	15	12½	12	12¼	+ ¼
18⅞	9½	VictCma .50	12	32	10⅝	9⅞	10⅝	+ ⅞
23⅝	18⅝	VaEPw 1.18	8	261	18⅞	18	18½	— ⅜
114½	109	VaEP pf8.84		z180	108½	108	108½	— ½
73⅞	64⅞	VaE&P pf 5		z100	64½	64½	64½	— ½
19⅞	7⅞	Vornado .97t	4	13	9½	9	9	— ½
22½	16½	VSI Corp .52	8	1	17⅞	17⅞	17⅞	
28	22½	VulMat 1.40	7	7	26½	26¼	26¼	— ¼
13¼	10	VWR Un .48	7	15	12½	12⅛	12½	— ⅛

W

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
50	50	WabR pf4.50		z30	50½	50½	50½	— ½
42⅞	29½	Wachova .76	15	7	34½	34½	34½	+ ⅛
33⅛	21¼	WacRl 2.90e	10	8	24⅞	24⅝	24⅝	— ⅛
22⅞	15⅝	Walgreen 1	8	19	17⅛	16½	16½	— ½
18⅝	11⅝	WallMur .60	5	25	14½	14	14	
34⅞	14⅞	WalMart Str	30	29	24	22¾	22¾	— 1¼
33½	12	Wang Labs	29	110	21⅜	20	20¾	— 1½
12	4⅞	Ward Foods		14	5⅞	5⅝	5⅞	+ ⅛
20½	12¼	Warnaco .80	6	46	14	13⅝	13⅝	— ½
39⅞	12½	WrnCom .40	5	964	13¼	12⅝	12⅝	+ ⅛
78	26	WrnC pf1.25		4	26	26	26	
54⅞	45⅞	WarnrLa .72	29	295	49⅝	48⅛	49	— 1
43½	22	Warn S 1.20	10	16	27¾	27⅝	27⅝	
27⅞	23½	WashGs 1.88	6	20	24¾	24½	24½	
27¾	20⅛	WasWP 1.44	10	9	20⅝	20½	20½	— ¼
41¾	16⅛	Watkin Jhns	14	8	21⅜	21	21	— ¼
11¼	6⅛	WayGos .60	8	49	7	7	7	— ¼
4⅞	3½	Wean Unit		17	4¼	3⅝	3⅝	— ½
9⅝	7½	WeanUnit pf		35	8⅛	8	8	— ⅛
11⅛	7	Weathrd .40	6	11	9	8¾	8¾	— ⅛
8⅛	4½	Webb Del E	5	38	5⅞	5½	5½	— ⅜
17⅞	9½	WellMcL .54	5	6	10⅝	10⅛	10⅛	— ⅛
21¾	12⅝	WelsMkt .50	9	3	15⅝	15⅝	15⅝	— ⅛
2⅝	1½	Welbilt Corp		2	1⅝	1⅝	1⅝	
29½	19¾	WellsFar .86	10	123	24	23½	23½	— ½
25⅞	20⅛	WllFM 2.12e	9	22	21⅝	21	21⅛	— ⅛
21⅞	9½	WellsRG .60	6	9	13⅝	13⅝	13⅝	— ¼
18⅛	10½	WescoF .23r	6	8	12⅝	12⅝	12⅝	— ⅛
25⅝	17⅝	WestclTr .75	7	3	18⅝	18⅝	18⅝	— ⅛
63⅛	59½	WPP pf4.50		z200	61	60⅞	60⅞	— ⅜
30½	19	WPtPep 1.20	6	28	22½	22⅛	22⅛	
14⅝	6½	WnAirL .15r	8	50	10⅞	9⅞	9⅞	— ¾
37⅛	25⅞	WnBnc 1.40	8	96	27⅝	27¼	27¼	— ⅛
14½	6¼	Wn Pac Ind	8	5	7⅝	7½	7⅝	+ ⅛
49½	18⅞	WUnion 1.40	9	758	18⅝	17⅞	18	— 1
80	64⅞	Wn Un pf 6		211	65	64⅝	64½	— ⅝
99	56½	WnUn pf4.60		1	57	57	57	— 1½
47⅝	31⅝	WestgEl .97	16	1515	37¾	35½	36	— 2⅛
64	57	Wst E pf3.80		z90	56	56	56	— 1
28	19⅝	Wstvco 1.05	13	80	27	26⅝	26⅝	— ⅜
31¾	23½	Weybrg 1.28	7	9	23½	23⅛	23⅛	— ⅛
63⅛	44¼	Weyerhs .86	14	259	65⅝	64⅜	65	+ ⅜
61	43¼	Wyhr pf2.75		52	58	57½	58	+ ⅛
23¼	9⅝	WhelFry .40	13	67	15⅝	15	15⅛	— ⅛
21⅝	11¾	WheelPitt St	5	17	12⅝	12¼	12½	— ⅛
37½	23¼	Whirlpol .58	14	122	30⅛	29	29⅛	— ¾
27⅞	11½	WhitCon .60	5	154	13⅝	13⅛	13⅝	— ⅜
47½	34	WhitC pfC 3		12	35⅛	35⅛	35⅛	
16	8⅛	White Motor	8	32	10½	10	10⅛	+ ⅛
7¾	3⅛	Whittaker	11	57	3⅝	3⅜	3⅝	
28½	16	WickesCrp 1	8	83	19⅛	18⅝	18⅞	— ⅜
8	5¼	WiebfSt .25b	7	17	6⅛	6	6⅛	+ ⅛
47½	21	WillRoss .48	14	x46	22⅛	21⅛	22⅛	+ ⅛
55⅝	39	Williams Co	12	62	46⅜	45	45	— 2⅛
36½	19	Wms Co wt		41	27⅛	26⅞	26⅞	— ⅜
41¾	31½	WinnDx 1.26	15	30	33	32½	33	+ ⅛
27½	4⅝	Winnebago	9	229	6½	6⅛	6⅛	— ⅛
25½	22⅝	WisEl P 1.72	9	97	23¼	22⅝	22¾	— ⅛
114¾	105¼	WisE pf8.90		z220	107	106	107	— ⅛
18	16⅝	WiscPS 1.24	9	43	16⅝	16½	16½	
24½	16¼	WitcoCh .98	7	24	19¼	19	19	— ⅛
7⅝	3⅛	WolvW .05p	38	9	3⅝	3⅜	3⅜	
19⅞	11¼	Wometco .48	11	5	14½	14½	14½	
19⅝	9⅞	WoodsCp .48	7	7	13⅞	13⅛	13⅛	— ⅛
31⅞	19⅝	Wolwth 1.20	7	109	21⅞	21¼	21⅛	— ⅜
7⅝	4⅝	World Arwy	11	3	5⅞	5⅞	5⅞	+ ⅛
68½	57⅛	Wrigley 2.40	12	2	63½	63⅛	63⅛	— ⅛
17½	10½	Wurlitzr .80	6	22	11⅞	11	11	— 1
11¾	4	Wyly Corp		66	5⅝	5½	5⅝	— ⅛

X

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
179	139½	XeroxCp .88	45	404	159⅛	158	158⅛	— ⅛
28½	15	Xtra 1.57t	5	10	19⅛	19	19⅛	+ ⅛

Y-Z

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
14⅝	9¼	YngsDr .20e	11	17	14⅛	13⅞	13⅞	— ⅛
43½	16¾	ZaleCorp .68	9	65	21⅛	19¾	20¼	— 1⅛
37¼	21¾	Zapata Corp	7	99	24⅞	23⅞	23⅞	— 1⅛
73	46½	Zapata pf 2		3	50⅛	49½	47½	
27¾	9	Zayre Corp	5	35	12½	12	12	— ⅛
56	33¾	ZenithR 1.52	12	148	38⅝	37⅛	37⅞	— ⅛
20⅞	10¼	Zurn Ind .28	15	33	15	14⅞	15	

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, on accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vj—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 percent or more has been paid the year's high-low range and dividend are shown for the new stock only.

Market Summary

Most Actives—New York

Aug. 1, 1973

West'h El	151,300	36	—3⅜
Rio Grande	142,200	10⅛	— ⅛
Fairch Cam	140,000	49⅞	—1⅞
IntTelTel	128,400	34¼	— ⅜
Am T&T wt	126,700	5¼	— ⅛
Tandy Corp	123,400	21	—1⅛
Texasgulf	118,300	25⅜	+ ⅛
Boise Cascd	114,900	12½	
Twent Cent	109,300	8	— ⅝
Levitz Frnit	106,250	7½	— ⅝
Cater Trac	104,100	59⅞	—2⅜
Gen Elec	102,800	61⅞	—1
Delta AirL	101,800	50½	— ⅝
Am Tel&Tel	98,700	50	— ¼
Warnr Com	96,400	12⅝	+ ⅛

	Today	Prev. day
Volume (In millions)	13.53	13.53
Advances	308	484
Declines	1186	937
Unchanged	263	356
Total issues	1757	1777
New 1973 highs	2	27
New 1973 lows	104	74

Most Actives—American

	Vol.	Close	Chg.
Anthony Ind	109,200	8⅛	— ½
Imper Oul	102,000	39¼	
C . Javeln	68,400	13¼	+1¼
Syntex	43,200	98¾	—2
Aquitn Can	43,000	23	+1
Bowmar Ins	31,800	37⅜	— ¼
Champ Ho	29,500	6⅛	+ ⅛
TWA wt	27,900	6⅜	— ⅛
Valmac Ind	26,000	21⅛	+1
Dearborn St	24,800	19⅝	+ ⅛
A. rox total stock sales		2,170,000	
Stock sales year ago		4,066,635	

American Stock Index:

High	Low	Close	N.C.
23.46	23.38	23.34	—.12

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	921.66	924.37	907.28	912.18	—14.22
20 Trn	164.85	165.82	162.80	164.15	— 1.05
15 Util	99.21	99.47	97.97	98.29	— 1.82
65 Stk	278.58	279.67	274.67	276.23	— 3.52

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	121.64	119.53	120.12	—1.57
20 Railroads	35.30	34.94	35.12	—0.26
55 Utilities	52.33	51.36	51.69	—0.71
500 Stocks	108.17	106.29	106.83	—1.39

NYSE Index

	High	Low	Close	N.C.
Composite	57.22	56.90	56.90	—.75
Industrials	63.09	62.76	62.76	—.86
Transportation	35.00	34.86	34.87	—.41
Utility	36.66	36.62	36.62	—.36
Finance	70.41	70.25	70.25	—.83

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Short
July 31	227,495	355,658	2,963
July 30	240,332	362,050	5,041
July 27	223,356	333,578	3,336
July 26	298,234	398,989	4,209
July 25	308,722	423,531	5,649
July 24	268,145	370,571	4,049

* These totals are included in the sales figures.

Eurodollars

Aug. 1, 1973

	Bid	Ask	Change Bid
7 Day Fix	10 5/8	10 3/4	+ 1/4
One Month	10 1/2	10 5/8	— 3/8
3 Months	11 1/4	11 3/8	— 1/8
6 Months	11 3/8	11 1/2	—
One Year	10 5/8	10 3/4	+ 1/8

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Please send me the detailed brochure L & BT Multi-way Fund.

Name____________

Address____________

IHT/16

U.S. Commodity Prices

NEW YORK, August 1.—Cash prices in primary markets as registered today in New York were:

Commodity and unit	Wed.	Year ago
FOODS		
...on Accra, lb.	*.92½	*.32¼
...fee 4 Santos lb.	*.69	*.61
TEXTILES		
...tcloth 64-60 38½ yd.	*.31	.24
METALS		
...l billets (Pitt.) ton	132.00	126.00
... 2, Fdry Phila. ton	87.93	83.25
...l scrap No. 1 hvy Pitt.	53-54	37-38
...l, spot lb.	.16½	.15½-.16
...per elec. lb.	.60-.60½	.50½-.51
... (Straits) lb.	3.44½	1.77½
..., E. St. L. basis, lb.	.20½-.21	.18
...r N.Y., oz.	—	1.84½
COMMODITY Indices		
...ty's index (base 100 ... 31, 1931)	659.5	486.6

...nominal. † Asked.

NEW YORK FUTURES

Aug. 1, 1973

...d sugar No. 11: Sept. 9.90-92, Oct. ... March 9.99-9.02, May 8.78, July ... Sept. 3.24 b, Oct. 3.06.

... Oct. 260.0, Dec. 259.0, March ... May 235.0, July 232.0 b.

...: Sept. 83.16, Dec. 73.15, March ... May 61.56, July 60.95, Sept. 58.50, ...

... Oct. 88.70, Dec. 84.10, Jan. ... March 79.30, May 76.60, July 74.55.

... juice: Sept. 49.85, Nov. 50.90, ...0, March 51.30, May 51.90 b, ... b.

... Nov. 5.12, March 6.35, April ... 7.85.

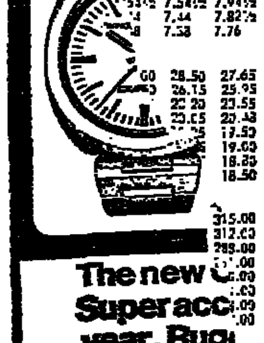
... Sept. 299.10, Dec. 306.30, Jan. ... March 312.30, May 315.50, July 321.80, Dec. 326.60.

No. 2:

	Open	High	Low	Close	Ch.
	62.58	64.40	63.06	63.75	+ 47
	60.70	61.70	60.20	60.80	+ 20
	60.43	61.70	60.90	60.42	+ 22
	60.80	60.85	59.48	B60.00	+ 20
	60.30	60.00	59.50	B59.25	+ 35
	54.50	54.85	54.50	B54.65	+ 15
	51.61	51.90	51.57	B51.60	+ 5

...GO FUTURES

	High	Low	Close	Prev. Close
	3.74	3.74	3.74	3.64
	3.50	3.57½	3.57½	3.49¾
	3.31½	3.31½	3.51½	3.41½
	3.27	3.27	3.39	3.29
	2.91	2.91	2.96	2.97
	2.91	2.91	2.96	2.79
		2.78	2.78	2.88
		2.57	2.59	2.64½
		2.56	2.60	2.64½
		2.54	2.57	2.59½
		2.50	2.53	2.56½
		9.95	10.60	10.35
		8.75	8.72	9.10
		7.72	7.72	8.12
		7.54½	7.54½	7.91½
		7.54½	7.54½	7.94½
		7.44	7.44	7.82½
		7.58	7.58	7.76
		28.60	28.50	27.65
		26.15	26.15	25.95
		22.20	22.20	23.55
		23.05	23.05	20.43
				17.50
				19.00
				18.25
				18.50
				315.00
				312.00
				285.00



SILVER

Aug	278.10	278.10	278.10	278.10	278.10
Oct	290.50	302.40	295.50	301.80	292.90
Dec	303.50	307.50	300.80	306.40	297.50
Feb	308.00	311.50	305.80	310.90	301.80
Apr	312.00	315.20	308.80	314.80	305.43
Jun	314.50	318.00	312.20	317.80	308.20
Aug	319.00	320.50	315.50	320.50	311.00
Oct	321.00	323.00	318.40	323.00	313.50

LIVE BEEF CATTLE

Aug	55.15	55.37	54.05	55.05	b54.42
Oct	57.60	57.77	56.27	57.40	b56.77
Dec	58.30	58.82	56.82	58.10	b57.82
Feb	58.80	58.90	56.97	58.13	b57.97
Apr	57.45	57.75	55.95	57.20	b56.77
Jul	56.45	56.70	a55.17	56.30	b55.70
Aug	55.00	55.40	54.00	55.00	b54.50

Sales: Aug 4104; Oct 5412; Dec 5710; Feb 2714; April 651; June 290; Aug 75.

SHELL EGGS

Aug	79.75	80.60	77.25	77.25	b78.00
Sep	84.90	86.30	83.10	83.50	b84.30
Oct	83.00	83.70	80.25	80.50	b81.70
Nov	83.00	83.75	80.00	80.10	b82.00
Dec	84.00	84.50	81.65	81.80	b83.10
Jan	78.30	78.30	75.60	75.60	77.45
Feb	73.50	74.30	71.50	b71.75	a73.00
Mar	69.50	69.75	68.00	b68.10	67.60

Sales: Aug 235; Sep 1914; Oct 189; Nov 176; Dec 2083; Jan 68; Feb 72; March 18.

LIVE HOGS

Aug	58.22	59.22	57.00	58.00	b56.72
Oct	56.00	56.25	54.07	54.10	55.50
Dec	56.40	56.75	54.60	a54.60	56.00
Feb	55.62	55.85	53.72	a53.72	55.10
Apr	53.35	54.00	51.80	a51.60	53.35
Jun	52.75	53.30	51.12	a51.12	a52.55
Jul	50.50	50.65	50.50	50.50	a52.00
Aug	49.75	49.75	48.12	48.12	a49.50

Sales: Aug 628; Oct 2416; Dec 2422; Feb 902; April 490; June 93; July 24; Aug 42.

FROZEN PORK BELLIES

Feb	76.80	77.32	75.32	a75.32	77.00
Mar	76.25	76.40	74.17	b74.17	75.75
May	74.20	74.25	72.65	a72.65	b74.30
Jul	71.50	71.65	69.90	a69.90	a71.40
Aug	68.55	68.65	67.10	b67.10	68.60

Sales: Feb 2573; March 575; May 132; July 35; Aug 8.

Open interest: Feb 3242; March 853; May 351; July 102; Aug 57.

b—Bid; a—Asked; n—Nominal

New Highs and Lows

NEW HIGHS - 2

Comb Engin   Sunsh Mng

NEW LOWS - 104

Advan Inv	GaPw 7.72pf	Port Gen El
Alberto Cul	Idaho Pw	Polom Elec
Alleg Pw	IllPw 4.08pf	PotEl 2.44pf
ADualVst pf	Interst Pw	Pub Svc Col
Am T&T pf	IowaEl LtP	PSEG 4.30pf
AmT&T pfA	IowaIll GE	Pub Svc NH
Amstar pf A	Iowa PSvc	PugSd PLt
Balt GasEl	JerC 9.36pf	Retail Cred
Ball GE pfB	JerCe 8.72pf	Rexnord Inc
Beat Food	JhnHan Inv	Roch GasE
Boston Ed	Jones Lau	StJos Lt Pw
BostEdis pf	KansCty PL	StPaul Sec
Bklyn UGas	KC Soulnd	Schaefer Cp
CenHud Gas	KanGasEl	Southern Co
Cen Ill Lt pf	KanPwLt	Swest PSvc
CentSo West	LongIsl Ltg	Teledyn 6pf
Chadbrn pf	LongILt pfI	Tex Util
Cl Mtg Gp	Louisv GE	Texfi Ind
ClmGas El	Marine Mid	Toledo Ed
ClevElIll	NatU. Elec	Toot sRoll
Comw Edis	Nevada Pw	TrnWAir pf
CmwEd pf 2	New Eng El	Transm Inc
CmE 1.90pf	NY Sta EG	Union Elec
CmE 1.42pf	NiagM Pow	Un El 8.00pf
ConEd 6pf	Noeast Util	Un El 7.44pf
ConEdis pfC	NorIllGas	UnBrnd pfA
ConNatGs	NoNatGas	US Steel
Consu Pow	NSPw 4.11pf	Vestaur Sec
CnPw 4.50pf	Okla NGas	Va ElPow
DaytPL pfF	Pac GasEl	VaEP 8.84pf
duPnt 3.50pf	Pac Lghtg	VaEP 5pf
Duqsne Lt	Pan Am	Wstn Union
ElPaso NG	PaPL 4.50pf	WestghEl pf
GenMot 5pf	PhilaEl 7pf	Weynbrg Sh
GMtr 3.75pf	Plessey Ltd	

The business community throughout Europe relies on the Herald Tribune for essential world-wide business news. Day after day.

Company Reports

Emerson Electric

Third Quarter	1973	1972*
Revenue (millions)	238.1	200.2
Profits (millions)	19.18	16.71
Per Share	0.79	0.69
Nine Months		
Revenue (millions)	669.2	568.1
Profits (millions)	55.37	46.58
Per Share	2.28	2.00

*1972 results restated for pooled acquisitions.

Cerro

Second Quarter		
Revenue (millions)	224.5	147.0
Profits (millions)	12.97	6.88
Per Share	1.54	0.81
First Half		
Revenue (millions)	414.1	276.3
Profits (millions)	19.76	10.79
Per Share	2.35	1.27

Liggett & Myers

Second Quarter	1973	1972
Revenue (millions)	176.5	181.3
Profits (millions)	6.34	4.12
Per Share	0.73	0.46
First Half		
Revenue (millions)	345.6	370.6
Profits (millions)	12.5	*12.3
Per Share	1.44	1.41

* Excludes extraordinary credit of $407,000, or 5 cents a share.

Schlumberger

Second Quarter	1973	1972
Revenue (millions)	229.0	208.9
Profits (millions)	21.09	16.40
Per Share	0.58	0.45
First Half		
Revenue (millions)	446.3	403.7
Profits (millions)	39.93	30.85
Per Share	1.10	0.86

Warner Lambert*

Second Quarter	1973	1972
Revenue (millions)	399.8	365.0
Profits (millions)	32.17	28.8
Per Share	0.41	0.37
First Half†		
Revenue (millions)	796.7	725.5
Profits (millions)	66.84	59.28
Per Share	0.85	0.76

*Declared extra dividend of 4 cents a share.

Phillips Finds New Oil

ABU DHABI, Aug. 1 (Reuters).—Phillips Petroleum has discovered a new oil well here producing 3,400 barrels daily, the Abu Dhabi petroleum industry ministry said today.

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	75.10
Albert Heijn.	122.50
Algembank	342
Amrobank	77.90
A'dam	237.50
Fokker	33.30
Heineken	29.50
H.V.A.	95.10
Holland-Am.	199
Hoogovens	73.40
K.L.M.	103.80
Philips new	53.50
Robico	229.50
Rolinco	150.50
Royal Dutch	111.80
Unilever	129.50
Van Ommer.	358.50
Ver.Mach.	—

Brussels

Arbed	4,745
...Jx. Lamb.	2,830
Cock-Ougree	1,333
Electrobel	7,020
GB Enterpr.	2,760
Hoboken	5,140
Pétrofina	7,710
Ph.Gevacrt	1,450
Soc.Générale	3,140
Solvay	2,870
Un.Minière	1,765

Frankfurt

AEG	103.80
Aug.Thyssen	63
BASF	133.50
Bayer	110.50
Commerzbk.	151.50
Cont.Gummi	89.50
Daimler-Benz	334*
Demag	143
DeutBank	232
DresdeBank	175
Gels Aktien.	101.70
Hoesch	51
Karstadt	340
Kaufhof	230
KHD	87.50
Lufthansa	61.20
Mannesmann	165
Metallgesell.	217
Neckermann	172
Rheinstahl	103
RWE new	125.50
Schering	225
Siemens	255.50
Veba	119
Volkswagen	125

*Ex Dividend.

London

Anglo-Am Cp	4.35
Anglo-Amin.	33.03
BarclayBank	3.63
BeechamGr.	2.63
BICC	1.32
Boots	2.64
Bowater	1.57
Brit.mTob.	2.58
Brit.Oxyg.	0.66½
Brit Pet	5.42
BLMC	0.27½
Burmah	4.52
Cadbury Schw	0.58
Charterco	2.14
Courtaulds	1.34
Dagnafont	6.10
DeBeerD	4.36
Decca Rec	2.30
Distillers	1.47
Dunlop	0.85
El Musiind	1.49
FreeStGed	£9 11/16
GEC	1.39
GKN	3.04
GlaxoGr.	3.50
GtUnr-St(A)	2.31
Guinness	1.41
Hawker-Sidd.	3.55
Hudson-Bay	9.25
ImpChem.	2.39
Imps	0.87½
Mar&Spen.	2.60
MetalBox	2.60
Nichols	0.74
Plessey	1.73
RandMines	2.68
Rank Org (A)	4.20
Royal Dutch	22.50
R.T.Z.	2.60
Shell	3.21
Thorn (A)	3.68
Tube Invest.	3.98
Unilev Cor.	2.34
Vickers	1.34
War L3½	£32⅝
West Deep.	8.50
West Driet.	18.00
West Ho'd.	518
West Min.	7.66
Woolworth	0.81½
ZCI	0.78½

Milan

Bastogi	1,303
Erba	13,530
Ercole Marell	939
Fiat	2,600
Finsider	365
Generali	72,100
IFI	5,950
Italgas	910
Italsider	650
LaRinas	240
Montedis.	840
Olivetti	1,750
Pirelli	1,428
SniaVisco	2,180
Terni	220

Paris

AirLiquide	354.50
Alimentaire	173
BSN	1,265
Carrefour	4,099
Cim.Lafarge	233
Citroën	78.50
Cie.Bancaire	624
CFP	221.50
CGE	469
Ferodo	546
GerDanone	356
L'Oréal	2,455
Mach.Bull	64
Michelin	1,837
Moet Henn.	1,250
Moulinex	5,530
Nickel	77.10
Paribas	218
PUK	127.70
Penarroya	67.50
Perrier	239
Peugeot	450
Ph.Poulenc	157.50
St.Gobain	199.30
Suez	359
Télémécaniq.	7,514
Thomson	259.50
Usinor	112
Wendel	33

The weekly net asset value of on July 30, 1973

Tokyo Pacific Holdings N.V.
U.S. $42.37

Tokyo Pacific Holdings (Seaboard) N.V.
U.S. $31.02

Listed on the Amsterdam Stock Exchange

Information: Pierson, Heldring & Pierson Herengracht 214, Amsterdam

These Bonds have been sold outside the United States. This announcement appears as a matter of record only.

New Issue — August 2, 1973

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DM 100,000,000

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Irrevocably and unconditionally guaranteed by

SUN OIL COMPANY

St. Davids, Pennsylvania (USA)

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SOCIETE GENERALE — SOCIETE GENERALE DE BANQUE S. A. — SPARBANKERNAS BANK AKTIEBOLAG
STRAUSS, TURNBULL & CO. — SVENSKA HANDELSBANKEN — SWISS ITALIAN BANKING CORPORATION Limited
C. G. TRINKAUS & BURKHARDT — UNION BANK OF SWITZERLAND (UNDERWRITERS) Limited — UNION DE BANQUES ARABES ET FRANCAISES U. B. A. F.
VEREINSBANK IN HAMBURG — M. M. WARBURG-BRINCKMANN, WIRTZ & CO. — S. G. WARBURG & CO. LTD.
WESTFALENBANK Aktiengesellschaft — WESTLB INTERNATIONAL — WHITE, WELD & CO. Limited
WOOD GUNDY LIMITED — WÜRTTEMBERGISCHE LANDESKOMMUNALBANK — GIROZENTRALE — — YAMAICHI INTERNATIONAL (EUROPE) LTD.

American Stock Exchange Trading

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
26⅝	12⅞	AAR Corp	11	10	15	15	15	— ⅛
12⅞	5½	AAVCos .20	6	3	7⅝	7¼	7⅝	+ ⅛
11⅞	8⅛	AbrdMf .40b	5	1	9⅛	9⅛	9⅛	— ¼
3⅝	2	Acme Haml	79	2	2⅝	2⅝	2⅝	+
18	3⅞	Action Ind	6	13	5⅞	5⅝	5⅝	— ⅛
5⅛	2⅞	Adam Russl	8	2	3⅛	3⅛	3⅛	+ ⅛
6⅞	1⅞	ADM Indust		3	3¾	3¾	3¾	
19⅞	10¼	Admirlfn .50	6	17	17¼	17¼	17¼	
17½	7½	Adobe Corp	20	36	9⅞	9⅝	9¾	— ⅛
5⅞	3⅝	A&EPlast P	7	4	3⅞	3⅝	3⅝	— ⅛
2⅝	1¼	Aerodex Inc		1	1⅞	1⅞	1⅞	— ⅛
7⅛	3⅞	AeroFlo .08r	8	2	5	5	5	
4⅛	2⅛	Aeronca Inc		16	2½	2⅜	2⅜	
3⅝	1⅞	Aerosol	11	5	2⅞	2⅞	2⅞	
8⅞	4⅛	AffliCap .39t	3	1	4⅞	4⅞	4⅞	— ⅛
3⅛	1	Affil Cp wt		2	1⅝	1½	1½	— ⅛
6⅛	2⅞	Aiken Ind	11	3	3	2⅞	3	
18	7¼	Airborn Frt	17	76	10⅝	9¾	9⅞	— ⅜
11¼	6¾	Airpax .45t	6	2	8⅞	8⅞	8⅞	— ⅛
27⅝	13⅝	Airwick .16	28	11	21⅝	21½	21½	— ⅜
19½	12¾	AjaxMag .60	11	1	16⅞	16⅞	16⅞	
58	54	AlaP pf4.20		z150	55½	54½	54½	— 1½
7⅞	4⅛	Alaska Airl		26	6⅝	6¼	6⅜	— ¼
4⅝	2½	Alba Waldn		15	3	3	3	— ⅛
17	7¾	Alleghy Airl	13	60	10⅛	10	10	— ½
8⅝	3	AllegA wtNI		[illegible]				
10¾	5½	AllegCp wt		13	7¾	7⅝	7⅝	— ⅛
4⅞	1⅞	Allied Art	2	7	2⅞	2¾	2⅞	+ ⅛
12⅝	6½	Allied Cntrl	9	2	8⅞	8¾	8¾	— ⅛
3⅝	2½	Alpha Ind	23	2	2⅞	2⅞	2⅞	— ⅛
7½	4	Altamil Cp	5	2	5⅞	5⅞	5⅞	
1⅝	¾	Altec Corp		36	15-16	13-16	15-16	+1-16
4⅞	2½	AltecCrp pf		1	2⅝	2⅝	2⅝	
11⅝	7	AlterFds .50	6	20	8½	8⅛	8½	+ ⅛
54¼	49¼	Alcoa pf3.75		z550	49¼	48½	49¼	— ¼
6⅛	2⅝	Amco Ind	57	13	3¾	3⅝	3⅝	— ⅛
12	5	AHessLL wt		50	7¼	7	7⅛	— ⅛
4⅞	1¾	Am Agronics		117	1⅞	1¾	1¾	— ⅛
26⅝	14⅞	AmBusP .20	20	12	18	18	18	
3⅛	⅞	ACenMfg wt		6	1½	1½	1½	
30⅝	24⅞	AFitch 2.71e	9	6	28¼	28	28	
5	2	AmFitch wt		8	3¼	3⅛	3⅛	
14⅝	10	AmGard Pd	8	6	11½	11¼	11¼	— ⅜
4	2½	A Girl Fash		1	2⅝	2⅝	2⅝	+ ⅛
6	4	Am Int Pict	6	2	4⅝	4⅝	4⅝	— ¼
10⅞	6½	Alrraell .24e	8	21	8	7½	8	+ ½
9	6⅞	AMalzeA .33	7	3	7⅝	7	7	— ⅜
24	5⅞	AmMtl .10e	7	48	9⅞	8⅝	8⅝	— ⅝
36⅝	31½	A Petrl 1.10	11	2	35	35	35	— ⅝
4⅞	3⅛	A Prec .05e	12	14	3½	3½	3½	— ⅛
11	9⅝	ARltT 1.13e	12	23	10⅝	10½	10⅝	+ ⅛
2⅛	1⅛	AmRltyT wt		21	1⅝	1⅝	1⅝	
16¼	4¼	Am Recreat	6	52	6⅛	5⅛	5⅛	— ⅝
18	6⅞	ASafeE .68r	6	53	9⅛	8⅝	8⅝	— ⅝
6¼	3⅞	ATechl .05e	5	3	4⅞	4⅞	4⅞	
26⅞	7¾	AmTrain Sv	14	3	12⅛	12⅛	12⅛	— ⅛
62	16	AMICCp .04	15	161	23	21⅞	22⅞	— ⅞
2⅞	1½	AngloC .10e	14	2	1⅞	1⅞	1⅞	+ ⅛
24¼	6¾	Anthony Ind	4	1092	8¾	8	8⅛	— ½
2	1	AOIndust	10	9	1⅛	1	1	— ¼
30½	20½	AquitCa .20	23	430	23	22⅝	23	+ 1
2⅛	1	Argus Inc		15	1⅛	1	1⅛	+ ⅛
22¾	12⅞	ArizCol .08c	14	28	18⅛	17⅝	17⅝	— ⅛
17½	9	ArzCol pf.48		1	10⅞	10⅞	10⅞	+
27½	19⅛	ArkLGs 1.30	7	32	21⅝	20	20	— 1½
16⅞	10⅛	Armac Ent	8	9	16	15⅝	16	+ ½
15⅛	6⅛	Armin Cp	7	12	11⅝	11⅝	11⅝	— ½
18⅝	5¾	Arrow Elect	5	11	6¼	5⅞	5⅞	— ¼
18¼	8	Arundel .89t	9	1	12⅛	12⅛	12⅛	— ⅛
15¼	8	Asamera O	28	91	10⅞	10⅜	10⅝	— ⅜
16½	9¼	AshlOil Can	18	4	13⅞	12⅞	13⅞	— ⅛
12⅞	7⅞	Asoro .40b	6	3	9	8⅞	8⅞	— ¼
24⅞	5¼	AsdMl 2.10c		50	7⅞	7⅞	7½	— ¼
31¼	23¼	AsdProd .40	8	8	29	28¾	29	— ⅛
6⅝	3⅛	Astrex Inc	8	8	3⅝	3½	3⅝	
18½	6⅝	Atalanta Co	5	7	7½	7½	7½	
2	1	Alco Chem		4	1⅝	1⅝	1⅝	—
7¼	2¾	AlicoMlg wt		1	3⅝	3⅝	3⅝	
26⅝	10⅞	AtlCMl 1.30e	8	192	24¼	23⅝	24¼	+ 1⅞
33⅞	17½	Augatinc .10	31	14	25¼	25¼	25¼	— ¾
26⅝	11	Austraw Oil	15	47	14¾	14⅛	14⅛	— ¼
9⅛	4	Auto Bldg	8	5	6⅝	6⅝	6⅝	— ⅛
7½	3	Autmat Rad	6	18	4	3¾	3⅝	— ⅛
8¼	4½	AutmSvc .20	6	6	7	6¾	6¾	— ½
8	3¼	AVC Corp	13	5	4	4	4	
9⅞	4⅞	AVEMC .14	9	52	5⅛	5	5	— ¼
40¼	33½	Avondl 1.20b	8	3	35½	35¼	35½	+ ½
20⅝	16½	AVX Ceram	19	13	20¼	20	20¼	h

B

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
6⅝	5⅛	BaldSec .31e		5	5⅝	5⅝	5⅝	— ⅛
18⅞	14⅝	BanFd 1.45e		2	15½	15½	15½	
25⅝	18	BanstrCtl Lt	12	20	25¼	23⅞	24⅝	— ½
21	9⅝	BankrU .20c	21	15	15⅞	15¼	15¼	— ⅞
7¾	3	Banner .02e	6	2	4	3⅞	3⅞	— ⅛
5¾	3½	Barbra Lyn	7	10	4	3¾	3¾	— ⅜
9⅞	3½	Barnes Eng		4	5½	5⅝	5½	— ⅛
15⅞	7½	Barnwel Ind	22	7	8¾	8½	8½	— ½
12	6⅞	BarryR .42t	8	2	6⅞	6⅞	6⅞	+ ⅛
12⅞	6⅞	BarryWr .32	3	4	7½	7⅜	7⅜	— ⅛
3½	1⅞	Bartell Mcd		1	1⅝	1⅝	1⅝	— ⅛
6⅝	3¼	BarthSp .27	8	16	4½	4⅝	4½	— ⅛
4⅛	2⅞	Bartons Cdy	48	15	3⅝	3⅝	3⅝	
3½	1⅛	Baiuch Fost		9	1⅝	1½	1½	— ⅛
4⅞	3	BasinPet Cp	12	5	3¾	3½	3¾	+ ⅛
13⅞	10	BayrkU .57e		24	10⅝	10⅛	10¼	— ⅛
4	1½	Bhaviorl RL	9	5	2	2	2	— ⅛
4⅞	2⅛	Bellind .08	7	36	2¾	2½	2⅝	
26⅞	20¼	BenSM 2.65e	8	10	24½	24¼	24¼	— ⅜
8⅛	2⅝	BenStMg wt		5	4⅝	4⅝	4⅝	
6½	3⅝	Benrus Crp	10	24	4½	4⅞	4⅞	—
15¼	4½	BergEn .44t	5	10	6⅞	6⅞	6⅞	+ ⅛
7½	6	BergRlt .36e		6	7½	7⅛	7⅛	— ⅛
1	⅛	BergRlt wt		27	13-16	13-16	13-16	
7⅝	3¼	Berg Bruns		3	4⅝	4⅝	4⅝	
17	12⅝	BrgB pf1.15		5	12¾	12¾	12¾	— ⅛
8½	5¼	BernzOmat	12	21	6	5¾	6	+ ⅛
18½	6½	Berven .08h	10	13	9	8⅝	8⅝	— ⅜
4⅞	1⅝	Beverly Ent	9	18	2½	2⅜	2½	+ ⅛
14⅞	5⅞	BevHill Bnc	6	8	7½	7⅛	7¼	— ⅛
32½	14	BicPen .27	19	12	21	20¾	20½	— ⅝
29¾	16¼	BgBear 1.08	6	1	20⅝	20⅝	20⅝	
5⅝	2⅞	BlgV Supmk	7	10	3⅝	3½	3⅝	+ ⅛
20½	14½	BlnkMf .80a	8	3	16⅝	16½	16⅝	
14¼	5	Bio Dynam	10	28	8½	8⅛	8½	+ ⅛
4⅛	2⅝	Blount .06	6	1	2⅞	2⅞	2⅞	
4	2⅞	Bluebird Inc	6	29	3⅝	3¼	3⅝	+ ⅛
11¼	4½	Bohack Crp		6	5½	5½	5½	— ¼
12⅞	5¼	Bolt Berank	8	24	7	6¾	6⅞	— ¼
42¾	19¼	Bowmar Ins	18	318	39	37	37⅝	— ½
25¾	7¾	Bowne .20	6	16	9⅝	9½	9⅝	
55	25⅝	BowVall .10	160	5	35⅝	35¼	35¼	— ⅝
26¾	7⅝	Brad Ragan	11	37	11½	10⅝	11⅜	— ⅛
30	21⅝	BradfCm Sy	33	12	33⅝	33¼	33¼	— ¼
8	4	Brnchin .26	8	2	4⅛	4⅛	4⅛	— ⅛
17½	9½	BranlfAr wt		13	14½	14¼	14¼	— ⅜
21¾	17⅝	BrascanLt 1	4	110	18⅛	17⅝	18	
3¼	1⅞	BroDart Ind	8	37	1⅞	1½	1½	— ⅜
9⅞	4⅝	BrooksP .16	12	2	7	6¾	6¾	
4½	2	BrownCo wt		8	3½	3½	3½	
33⅞	20⅛	BwnFB .40b	16	27	23¼	23⅛	23¼	+ ⅛
5¾	5	BrwnF pf.40		4	5¼	5¼	5¼	
34⅞	24¼	BTMtg 2.67e	10	10	28¾	28	28	— 1
5⅝	2¼	Buehler Cp	27	21	3¼	3½	3⅝	— ⅛
8½	4½	Buildex .20	4	4	4⅞	4⅛	4⅛	— ⅛
27⅛	15⅞	Bundy 1.08a	6	1	18¼	18¼	18¼	
5⅞	1½	Burgess Ind		23	3	2⅝	2¾	— ⅛
20¾	10	Burnslnt .60	13	32	12¼	12½	12½	— ¼
10½	4¼	Butler Avia	9	4	8½	7¼	7¼	— ½
27¼	16	Buttes G Oil	22	121	25	24	24	— 1

C

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
11¾	6¼	Cagles In A	10	79	12½	11⅝	12½	+ 1⅜
19½	7¾	Caldor .15b	6	22	9	8⅞	8⅞	— ⅛
13⅞	5⅝	Calcomp		16	8⅝	8¼	8¼	— ⅛
24¼	14	Cal PrtCm 1	8	23	15	14½	14½	— ¼
13¼	6⅛	Camcoin .05		8	8	8	8	
8⅛	5 1-16	CampChib	68	46	7⅝	7½	7½	+ ⅛
13⅞	8⅛	Campin .30b	5	1	11⅞	11⅞	11⅞	
4⅝	2¼	CdnExp GO	48	135	3⅝	3⅝	3⅝	— ⅛
11	5 9-16	Cdn Homstd	83	10	7 9-16	7½	7½	— ⅛
14⅝	5⅞	CdnJvln .33t	441	686	13⅝	11⅝	13⅛	+ 1⅛
5⅝	3⅝	CdnMar .10e	12	4	3⅝	3⅝	3⅝	+ ⅛
58⅝	41	Cdn SuprOil	70	8	56⅞	56	56⅞	+ 1⅛
4⅝	2⅛	Canverl Int		16	2⅛	2⅛	2⅛	+ ⅛
12⅝	6⅝	Capitol Inds	12	124	12	11½	11⅝	— ⅛
2½	4⅞	Caressa .20	6	29	8	7½	7½	— ½
100	79¾	Carnatn .88	25	26	86	84½	84½	— 1¾
72½	65¼	CaroPL pf 5		z30	65¾	65½	65⅝	— ¾
9⅝	4⅞	Carr wt		51	5⅛	5⅛	5⅛	
20½	16⅞	Castle AM 1	5	15	19½	19⅛	19½	— ⅜
2¼	1½	Castleton In	34	7	1¾	1¾	1¾	+ ⅛
20½	10	Castlwd Int	20	6	13⅝	13½	13⅝	
13¼	6½	Cavitron Cp	2	78	9⅝	8½	9⅛	+ ⅞
8⅞	4¾	CenSec .09c		x72	5⅝	5½	5½	+ ⅛
24	17	CenS pf1.25		225	17½	17⅛	17½	+ ½
15½	9½	Cenvill Com	4	13	13½	12⅞	13¼	+ ½
6¼	3	Certified Cp	4	15	3¼	3⅛	3⅛	+ ⅛
2⅞	1	Certron Cp	27	6	1⅞	1⅞	1⅞	
14⅞	3⅞	ChampH .02	13	295	6¼	5⅞	6¼	+ ⅜
3	1¾	Charan Ind	8	5	2¾	2⅝	2⅝	— ¼
7⅞	3⅞	Chartr Mcd	16	8	4⅝	4⅝	4⅝	
7⅝	4⅛	ChmExp .20	5	94	4½	3⅞	4	— ¾
27¼	22⅞	ChiRiv 1.60a	8	2	24¼	24¼	24¼	+ ¼
11¼	3¾	ChicUnl .5t	7	10	4¼	4½	4¼	— ⅛
20¼	9	Child World	18	45	12	11⅞	11⅞	— ⅜
4⅝	1⅞	Christian Co	8	15	2⅝	2⅝	2⅝	— ⅛
19⅞	13¼	ClCvF 1.80e		2	17	16¾	17	+ ¼
4¾	1¾	ClMlgGr wt		47	1⅞	1¾	1¾	— ¼
5⅞	2⅝	Cinema 5 Lt	18	6	2⅝	2⅝	2⅝	
2	⅞	Cinerama		35	1⅛	1	1	— ⅛
36½	10	Circle K .26	14	29	14⅛	13½	13½	— ½
9½	4	CitznFinl .16	7	34	4	3⅞	4	— ⅛
18¾	15⅝	CltMtg 1.75e	9	6	16⅛	16	16	
3⅞	1¾	CitizMigl wt		13	1¾	1¾	1¾	
9⅝	7	CityGsFl .50	6	3	7⅝	7½	7½	— ⅛
10¼	6⅝	CK Petrolm	27	13	7½	7⅜	7⅜	— ⅜
18¾	9¾	Clark Gr .30	7	1	11¼	11¼	11¼	— ¼
17⅞	8⅝	Clarksn Ind	10	18	11	11	11	— ¼
10½	3⅝	Clarostat	6	3	6⅛	6⅛	6⅛	— ¼
4⅞	2	Clary Corp		8	2½	2½	2½	— ⅛
4⅛	2½	CMI Corp	37	5	3	3	3	— ⅛
61¼	13	CMI Inv wt		69	22¼	21	21	— 1¾
8⅞	2¼	CoBuild Cos	2	33	2⅝	2	2½	
12⅞	7½	Coachmn In	5	1	8¼	8¼	8¼	— ¼
14⅞	6⅞	Codesco .10e	12	9	8⅞	8⅞	8⅞	— ⅛
22⅛	11	Coff Mat .56	17	70	23⅞	19¼	20¼	+ ½
7⅞	3⅞	Coho In .15e	12	5	5⅞	5⅝	5⅝	— ¼
23⅛	4⅞	Colt Intl	8	62	7⅝	6⅞	7¼	
26¾	11⅞	Cole Nat .48	8	3	14⅞	14⅞	14⅞	+ ⅛
33	14⅞	Coleman .44	13	6	20¼	20¼	20¼	— ¼
12¾	6¼	CollTow .15e	4	7	8⅞	8½	8⅝	— ⅛
1⅞	3¼	Col Coml .20	10	7	4⅛	4¼	4⅛	+ ⅜
12	6¾	ColonSnd .30	14	7	11⅞	11⅞	11⅞	
33¼	25⅞	ColwM 2.97e	8	12	28½	28⅛	28⅛	
13½	7	ColwMtg wt		1	9	9	9	— ⅝
44	15	Comb Com	20	10	27½	26⅞	26⅝	— 1
38⅞	14⅝	Cmbustn Eq	20	76	24⅝	22¾	22⅞	— 1¾
34½	25	Cominco 1	24	3	34¼	33¾	33¾	— 1½
2¼	8⅝	ComlAlll .27	9	6	11⅛	11¾	11¼	— ¼
16¾	11¾	CmlMet .60b	5	7	14	13⅝	13⅝	— ⅛
7⅞	2¾	ComHlth Cp	13	1	4½	4½	4½	
16⅝	5¼	ComPsyc Ct	11	43	8¾	8½	8½	— ¼
30¼	24¾	Com PS 1.62	8	1	26¾	26¾	26¾	
6⅛	4	Compac Cp	7	4	4⅝	4⅝	4⅝	
12⅞	7¾	Compoln .32	5	7	8⅝	8⅛	8¼	— ⅜
39⅝	17¼	Compugrp	14	22	23⅞	23⅛	23⅝	
2⅞	2	Comput Eq	15	4	2⅞	2⅞	2⅞	
3¼	1¼	Comput Inst		5	1¼	1¼	1¼	— ⅛
6⅞	1¾	Comput Inv	5	7	2⅝	2⅛	2	— ⅛
4⅞	2⅞	Cmput Mch		1	3¼	3¼	3¼	+ ⅛
16⅛	9⅝	Conche .03e	6	32	11½	11	11	— ⅛
7⅝	2⅛	Condec Crp	25	8	3⅛	3⅛	3⅝	— ¼
5	3⅞	Comlly Con	19	2	4⅝	4¼	4⅝	
13⅝	8	Connrx .44a	8	15	9⅞	9½	9½	— ¼
13⅝	10½	Conrock .60	6	15	11	10¼	11	
11½	4⅛	Conroy Inc	6	4	5⅝	5¼	5¼	⅛
5⅝	2⅝	Con Oil Gas		16	3⅝	3¼	3¼	— ⅛
14⅞	8¼	Cons Ref .20	8	217	11⅞	10⅞	11	— ⅝
11⅛	7	Consyne Cp	18	38	9⅛	9	9⅛	
2¼	1⅛	Cont Mater	9	9	1⅜	1¼	1⅜	+ ⅛
5⅞	2½	Cont Tel wt		28	3¼	3⅛	3⅛	— ½
16¼	9	Cook Elc .32	11	4	11⅞	11⅞	11⅞	+ ⅜
25⅞	14⅛	Cook Ind	4	12	18⅞	18¾	18¾	
19⅝	14¼	CookPV .60a	7	1	16½	16½	16½	
9⅝	4⅝	Cop Jar .20a	9	10	5	4⅞	4⅞	— ⅛
14⅝	4¾	Cordon Intl	14	27	7⅞	7⅝	7⅝	— ¼
24⅝	17	CornBlk .79	11	11	20⅜	19⅞	19⅞	— ¾
4⅝	2	Corl Corp		18	3	2⅝	2½	— ¾
5⅞	3	Cousins wt		3	3¼	3¼	3¼	— ⅛
31¼	18	CoxCbl Com	37	4	18½	18⅝	18⅝	+ ⅛
6¾	2¼	Craig Corp	7	11	3⅝	3¼	3⅝	+ ¼
8	5	CramrE .21t	15	7	7⅝	7⅝	7⅝	— ⅜
9½	4	Creativ Mgt	6	22	5⅝	5⅝	5⅝	— ⅜
20⅝	15¼	CreolP 2.00a	12	13	18⅝	18½	18½	— ⅝
4⅞	2⅞	Crest Foam	34	1	2⅝	2⅝	2⅝	
4	1½	Crestmont		8	2⅛	2⅛	2⅛	— ⅛
47¾	40⅞	Cross AT .42	35	7	40	39⅞	40	+ ⅞
13	7¼	Crown I .15e	6	10	8⅞	8⅞	8⅞	+ ¼
10⅝	6⅛	Crystal Oil	3	29	10	9⅝	9⅝	— ⅜
17⅞	11⅞	CSECorp .32	5	7	12⅝	12¼	12¼	— ⅜
14⅞	5½	Cubic Cp .20	10	51	7⅛	6¾	6⅞	— ⅞
4¼	2¼	Curtis Math		1	3⅛	3⅛	3⅛	+ ⅛
18⅝	6½	CutlerA .22b		20	8⅛	8⅛	8⅛	
17½	11⅛	CW Transpr	4	1	11¾	11¾	11¾	+ ¼

D

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
9	12⅝	Danielin .24	10	2	16⅝	16⅝	16⅝	+ ⅛
3⅛		Data Contrl		5	1⅝	1⅝	1⅝	
4⅞	2¼	Data Prod	18	23	4⅛	3⅞	4	
18¼	8½	DavsFd .09h	17	32	17¼	16⅝	17⅛	
10	7½	DayMin .10e	34	27	9½	9⅛	9¼	+ ⅜
5¾	2⅝	Daylin wt		5	2⅝	2¼	2¼	— ⅛
3	1	DCL Inc		11	1¼	1⅛	1⅛	
26	11⅞	Dearb St .25	9	248	20⅛	19⅝	19⅝	+ ⅝
5⅛	3⅛	DeJur Amsc	11	1	4	4	4	
13⅝	7	Del Labs	6	1	7⅝	7⅝	7⅝	— ⅛
7⅝	1⅛	DeltaCp Am		28	1⅝	1½	1½	— ¼
20¼	8¼	Dlm Fd .50a	4	54	11⅝	9⅛	9⅛	— 2⅝
57⅝	15⅝	Den Tal Ez	14	102	23½	22	23¼	+ 1¼
21¾	18½	Depsitr 1.30	7	1	19	19	19	— ¼
3⅛	⅝	Dero Ind		6	1⅛	1	1	
34	18¼	Deseret Ph	25	51	28½	27¼	27¼	— 1½
16⅝	5	Designcr Jw	8	2	7⅝	7⅛	7⅛	+ ⅛
41½	13½	Dev Cp Am	7	15	18½	18¼	18½	+ ⅛
15⅞	5	Devon App	5	13	8⅝	8⅝	8⅝	— ⅜
14½	7½	DHJ Indust	16	11	9¾	9½	9½	— ¼
30⅝	10⅞	DiamM Drll	10	40	17½	16⅝	16⅞	— 1⅛
5⅞	2⅞	Diebold VC		6	4	3¾	4	+ ⅛
28	12	DillardSt .40	7	5	17½	17½	17½	— ¼
2¼	⅞	Diodes Inc	25	10	1¼	1¼	1¼	
5⅛	2⅝	Discont Fab	10	2	4⅝	4⅝	4⅝	+ ⅛
16⅞	11¼	Diversey .52	8	5	13¾	13¼	13¼	— ¾
52⅝	25½	Dome Petrl	33	16	35¾	35⅛	35¼	— ⅛
22¾	16¼	Domtar .60	16	1	22⅝	22⅝	22⅝	
13⅞	8½	Donkeny .26	4	3	9⅝	9⅝	9⅝	— ¼
15½	8⅞	DownyS .15e	4	2	9½	9½	9½	— ¼
6¼	1⅞	Drew Natl	45	6	2¼	2¼	2¼	— ¼
23¼	19⅛	DrexU 2.03e		3	19⅝	19¼	19¼	— ⅛
15¾	6⅛	Driver Harr	9	27	15¼	14¼	15	+ ¼
12¼	5½	DrFair .40b	11	2	7⅝	7⅝	7⅝	— ¼
8⅞	8	DuplxPd .16	7	1	8⅞	8⅞	8⅞	
15⅞	8½	DurTst .23b	13	15	11⅛	10⅞	10⅞	— ¼
4⅝	2¼	Dynalectn	29	20	3½	3⅛	3⅛	— ⅛

E

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
12	9⅛	E Systm .80	6	29	10⅞	10¾	10¾	
4¼	1¾	Eagle Cloth		1	1⅞	1⅞	1⅞	
29⅝	9	ErlScheb .32	13	15	15⅝	15	15⅝	+ ⅛
6⅞	4½	Earth R .12	21	5	6⅝	6¼	6¼	— ⅝
28¼	12⅝	EasonOil .30	13	9	13⅝	13	13⅛	— ¼
11⅞	6	Eastrn Frgt	5	1	7¼	7¼	7¼	— ⅛
20	17½	Ecodyne	21	1	16	16	16	+ ⅛
21½	8½	Edgingtn O	5	8	10¼	9⅞	9⅞	— ⅜
12¼	4	Edmos .13	5	7	5⅝	5⅛	5⅛	— ⅜
8⅝	3⅝	Edo Corp	5	15	5⅝	5	5	— ⅜
9⅛	4¼	Edwards .30	13	87	5¾	5	5	— ¾
20⅛	7⅝	EhrnhPh .20	6	22	10½	10	10	— ½
6⅞	3⅝	Elco Corp	8	10	4½	4	4	— ⅝
6⅛	2½	Elcor Chm	17	32	2¾	2½	2½	+ ¼
8½	5¾	El Hose .20r	8	1	7⅛	7⅛	7⅛	— ⅛
3⅝	1¾	Elect Assist	14	2	2	2	2	+ ⅛
2⅛	¾	Elect Comp		1	1½	1½	1½	
10¾	5¾	Electrn Eng	8	4	9⅝	9½	9⅝	+ ¼
2¾	1⅝	Elect Resch		1	2	2	2	
34⅞	16⅞	ElectrnA .80	13	2	23⅛	22⅞	22⅞	— ⅝
13⅞	3⅞	Electsp .36t	9	24	5	4⅞	4⅞	— ⅛
3-16	1-16	ElginNat wt		35	1-16	1-16	1-16	
16	6¾	El Tronics	8	6	10¼	10	10	— 1½
7⅝	2⅞	Empress Int	4	6	3⅛	3⅝	3⅝	— ⅛
11⅛	8⅞	EnkoSh .64a	6	1	9	9	9	
4⅞	1⅝	EquityNat		10	1¾	1¾	1¾	
5⅝	2	Ero Ind		1	2¾	2¾	2¾	
4⅞	2¾	Espey Mfg		1	3	3	3	— ⅛
12⅛	5½	Esq Rad El	5	2	7⅝	7⅝	7⅝	— ⅛
4¼	2⅞	Essex Chem	6	7	2⅞	2⅞	2⅞	
17¼	6½	Etz Lav .09e	9	1	9½	9½	9½	— ⅛
8⅞	3⅞	Euthenc .20t		13	7	6⅝	6⅝	— ⅛
17¾	7⅝	EvanAr .10b	8	225	8¾	8⅛	8⅛	— ⅛
35¾	13	ExcelInv Co	79	40	17	16	16½	— ¾
20⅛	12⅝	Execuin .24	16	18	13¾	13⅛	13⅛	— ⅛

F

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
7¾	3	Fab Ind	8	6	4⅛	4	4⅛	
14⅝	6⅞	FabrCe .03e	9	11	10⅛	10¼	10¼	— ⅛
4	¼	Fabrics Nat		3	13-16	3-16	13-16	
8¼	2⅝	FairTex Mil	5	14	4⅝	4¼	4¼	
15⅛	8	FairNbl .07r	6	26	11⅛	10¾	10⅞	— 1
11¼	5¼	Falcon Sbd	4	3	7⅛	7⅛	7⅛	— ⅛
18¼	6	Fam Dol Str	14	8	10¼	9⅞	9⅞	— ⅛
15¼	5½	Fesh Fa .32t	10	14	8¼	8	8¼	+ ¼
3	1⅝	Fed Resrces		50	2½	2⅛	2⅛	
21⅝	12⅝	FedMrt .40a	6	4	16	16	16	— ⅛
16	8⅝	Felmont Oil	10	9	10⅝	10	10	— ½
7⅝	3⅛	Fibrebrd wt		17	5⅝	5⅝	5½	
44⅝	29¾	FidelG 3.25e	8	25	29⅞	29⅞	29⅞	— ⅝
19¼	6½	FidelcGr wt		3	7⅝	7⅝	7⅝	
13½	8½	Film Co .06	7	39	12	11⅝	12	+ ½
5⅝	2½	Filmways		17	3¼	3¼	3¼	
23⅞	6⅞	FlitDyn .01e	8	9	11	10⅝	10⅝	— ⅜
31½	11⅞	FinSanB .20	4	19	12	11½	11⅝	— ⅛
73⅞	9¾	FloGen .24b	7	4	12⅞	12⅝	12⅝	+ ⅛
17	14½	Fst Conn 1a	11	1	15⅞	15⅞	15⅞	— ⅛
25	9½	Fst Dn 2.06e	10	6	22	21⅞	22	+ ⅛
4⅞	1⅝	Fst Denv wt		15	2⅝	2½	2½	— ¼
5⅞	3⅝	Fst Hartfrd	15	2	3⅝	3⅝	3⅝	— ⅛
14½	9¼	FstHrt pf.25		1	9⅝	9⅝	9⅝	— ⅛
25	11½	FstS&LS .40	5	18	14⅝	13⅝	13⅝	— 1¼
20¾	10¼	Fstmark .20	8	5	14½	14⅛	14⅛	— ⅛
24	9½	FlschP .11t	9	15	12⅜	12	12	— ⅛
7⅛	3⅝	Fishman .20		7	4⅝	4½	4⅝	— ⅛
5¾	2½	Flagglnd .12	4	17	3⅛	3	3⅛	+ ⅛
7	4⅛	Flagstaff	8	5	5⅛	4⅞	5⅛	+ ⅛
15¼	10⅞	Flight Safty	13	10	12⅛	12	12	— ⅛
8⅛	7½	Flock Ind	11	15	2⅝	2	2	— ⅛
0¾	8⅛	Fla Rock In	8	10	10⅝	10½	10½	— ¼
17	10⅞	FlowerA .24	9	2	12⅝	12⅝	12⅝	+ ⅛
37¼	14⅛	Fluke M .85t	11	17	20¾	20⅜	20¼	—
25⅞	8⅛	FlyTiger wt		61	14¼	13⅝	13⅝	— ⅝
4⅞	2⅛	Foodram Sp		4	3⅛	2¾	3⅛	+ ⅜
110¼	93½	Ford Can 3a	6	z100	96¼	96¼	96¼	
12	7½	Forest C .17	14	3	8⅞	8¾	8⅞	+ ⅛
10	3	ForestL .09t		22	5⅛	5	5⅛	
22⅞	9⅝	FoxStaP .28	11	79	13⅝	12¾	13	— 1
9⅞	6⅞	FrankRl .76	12	1	7	7	7	
12⅛	6⅝	FrankNu .32	9	2	7⅞	7¾	7¾	— ⅛
12½	8¾	FrantzM .48	6	1	10¾	10¾	10	— ⅛
12½	8¾	FrantzM .48	6	1	10¾	10¾	10	— ⅛
21	14⅝	Fresnillo .20	12	32	20¾	20⅛	20⅝	+ ⅝
11¾	4⅞	Frier Ind	4	4	5⅛	5⅛	5⅛	— ⅛
25½	12	Frigitronic	30	24	14	13½	13⅝	— ⅝
8⅞	5⅝	Frontier Air	5	2	6	5⅞	5⅞	
5½	2⅞	FrontAir wt		3	3⅝	3⅝	3⅝	— ⅛

G

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
13⅞	6⅝	Gabriel .43t	8	10	10⅝	10⅛	10⅝	+ ¼
4⅞	1⅞	Garcia Corp	9	5	8⅝	8⅝	8⅝	
12⅝	6⅛	Garlnd .30e	8	1	7	7	7	+ ⅛
4	2⅞	GaylrNtl .20	4	5	3¼	3¼	3¼	+ ⅛
12⅞	4½	Gaynor Staf	6	3	5½	5¼	5¼	— ¼
14⅞	6⅞	Gearhart .24	9	5	9	9	9	
37¼	14⅞	R Cinma .32	11	38	21½	20¾	21	— ½
7	3⅝	GenEduc Sv	5	5	4	3¾	3	— ⅛
4½	1⅝	G Empl .04e	14	2	2⅝	2¾	2¾	— ⅛
7¼	3½	G Housewar	3	3	3⅞	3⅞	3⅞	
9¾	6	Gen Interior		18	7	6¾	6¾	— ⅜
2½	1⅝	G Plyw .01e		2	2⅛	2	2	
6⅝	3⅝	Gen Recrat	6	9	3¾	3⅝	3¾	
11⅞	5	Gen Resrch	8	20	7¾	7½	7½	— ⅛
12¼	4⅝	Genge Inc	8	34	6¼	5⅞	6	— ⅜
23	6½	Geon Ind	10	84	10	9	9	— 1⅛
22½	11⅞	Giant F .50a	6	11	13	12⅞	12⅞	
11⅞	7	GianlYel .40	24	53	10⅝	10⅛	10⅝	+ ⅛
2⅞	¾	Gilbert Cos		1	1	1	1	+ ⅛
10½	9	GIT RI 1.20e		1	9⅝	9⅝	9⅝	+ ⅛
8⅞	3¾	Gladng .13t	8	19	5	5	5	
7⅛	3¾	Glasrock Pr		16	5⅝	5½	5½	— ⅛
14⅞	7	Glosser .22	6	1	9	9	9	+ ⅛
16⅞	10¼	Gloucstr En	9	1	14⅝	14⅝	14⅝	— ⅛
12¾	7¼	Glover Inc	5	4	8½	8¼	8¼	— ⅛
27	16	Golden Cycl	12	27	20¼	19½	20⅛	+ ¼
16	4	GoodLS .10e	5	18	4⅞	4¾	4¾	— ⅛
6⅞	4½	Goodrich wt		58	5⅞	5⅛	5¼	— ¼
23¾	16	Gorm R .90	9	5	17¾	17¾	17¾	
9½	3	Gouldinc wt		18	5	4⅝	4⅝	— ⅛
38⅝	27	Grainger .27	30	30	37½	36	36	— 1¾
12	4½	Grand Aulo	7	3	5¾	5⅝	5⅝	— ⅜
6⅝	2⅛	Granite Mgt		8	4¾	4⅝	4⅝	— ⅛
11	5¾	GrasVa .166e	11	18	10⅛	10	10	— ⅛
13¼	6⅝	Gray Mfg	8	15	9¾	9⅝	9⅝	— ⅛
1⅛	⅜	GreatAm In		22	13-16	¾	¾	—1-16
4½	2⅝	GtBasin Pet	39	20	3	2¾	2¾	— ⅛
9⅞	6⅛	G LkCh .05e	9	10	7⅝	7½	7½	— ⅛
10¼	6⅝	GtScots .39t	6	3	8⅛	8⅛	8⅛	+ ⅛
25½	3⅞	Greenm .92t	5	16	6⅞	6⅛	6½	— ⅛
6⅞	3⅝	Greer Hyd	7	2	4⅛	4⅛	4⅛	— ⅛
18⅞	10½	GREUT 1.20	10	6	11	10⅝	10⅝	— ⅛
6¼	3	GryhdC .20e	5	11	4½	4½	4½	— ⅛
32¼	17⅞	GRI Cp .05	20	13	24⅝	23½	23½	— ¾
11	6¼	Grow C .32b	3	7	8⅛	7⅞	7⅞	— ⅛
4⅞	2½	Gruen Ind	16	5	3¼	3¼	3¼	
4¼	2⅝	GTI Corp	15	2	3⅛	3⅛	3⅛	+ ⅛
11½	4½	GuardMt wt		21	6⅛	6	6	— ⅛
10⅞	5⅞	Gulfrd Mils	6	1	6⅞	6⅞	6⅞	
21½	15⅞	GlfMR 1.77e	10	16	17¼	17⅛	17⅛	— ⅛
2⅞	1⅛	GulfMRlt wt		15	1⅛	1⅛	1⅛	— ⅛
44⅞	31¼	Glf Can .60a	24	2	36	35	36	— 1
15½	5⅞	GulfRep Fin	3	2	7⅞	7¾	7¾	— ⅛
20½	15½	Glf SM 2.29e	8	5	18½	18¼	18¼	— ⅜
35	20	Glfstrm LD	11	14	24⅞	24¾	24⅞	+ ⅜

H

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
7	2⅝	Hallcft Hom	20	6	3⅝	3⅝	3⅝	— ⅛
10½	7⅝	HallsMot .40	5	11	9½	9½	9½	
10⅝	6⅛	HamilC .22e	6	1	8⅝	8⅝	8⅝	— ⅛
6⅝	3½	Hampsh .29t	4	5	5⅝	5⅛	5⅝	+ ⅛
10	4½	Hamplin .32	6	3	5½	5⅛	5⅛	— ⅜
9⅞	4	Hanvr Plan		3	5⅝	5⅛	5⅝	
11½	9⅞	HanvrSh .55	6	4	9⅞	9⅝	9⅝	— ⅜
35	22⅝	Harland .15	28	2	26	26	26	— ⅛
75⅝	9⅞	Hart Alf .40	9	20	13⅛	13	13⅛	+ ⅛
4⅞	2⅝	Hartfld Zdy	3	3	3⅛	3⅛	3⅛	— ⅛
36½	19⅛	HartzMt Cp	42	41	33½	33⅛	33⅛	— ¾
5⅛	1⅝	Harvey Grp	42	10	2⅛	2⅛	2⅛	+ ⅛
2⅞	1⅝	Harvey Strs	7	1	1⅞	1⅞	1⅞	— ⅛
12¼	5	Hasbro Ind	9	3	7⅝	7⅝	7⅝	— ⅛
9¼	6½	Hasting .20a	7	1	6¾	6¾	6¾	
4¼	1⅞	HaydnS .05p	95	1	2⅞	2⅞	2⅞	
11⅛	4¼	Health Chm	8	4	6⅛	6⅛	6⅛	— ¾
5⅞	3⅞	HealthM .30	7	3	5⅛	5⅛	5⅛	
4⅝	1⅝	Heinick Inst	12	5	2⅝	2½	2½	+ ⅛
15⅛	11¼	Helm 1.34e	8	20	12⅞	12⅞	12⅞	
15⅞	9⅛	Her Ma .48	6	12	11½	11¼	11½	— ⅛
13½	6⅞	HerfJo .24a	12	75	12¼	12¼	12¼	— ⅛
11⅞	5	HIG Inc	85	11	7⅞	6⅞	6⅞	
10½	6½	HiShear Co	34	9	9⅝	9⅝	9⅝	+ ⅛
5⅞	1⅝	Highlnd Cap		1	2⅝	2⅝	2⅝	
6¾	3	Hillhaven	9	8	4⅞	4¾	4⅞	— ⅛
2⅛	1	Holly Corp	21	52	2⅛	2	2⅛	
47⅞	35¼	HomeOA .50	38	3	47¾	47⅝	47⅝	— ⅛
45	36	HomeOB .50	36	4	44¾	44⅝	44¾	+ ⅛
23	15⅞	HormelG .81	17	1	16⅝	16⅝	16⅝	— ⅛
10	5½	Horn Hardrt		2	7	6⅞	6⅞	— ¼
20⅝	10⅝	Hoskins 1	6	15	12½	12	12¼	— ¼
22⅝	17⅝	HospM 2.08e	8	1	18⅛	18⅛	18⅛	
3	1⅛	HospMtg wt		2	1⅛	1¼	1¼	+ ⅛
25½	15¾	Hotel I 2.10e	9	2	20⅛	20	20	— ⅛
18⅞	6⅞	House Ron	7	3	7⅝	7½	7½	— ⅛
11⅞	6½	House Vi .32	10	3	7	6⅞	7	+ ¼
39⅞	20⅝	Housl Bil M	25	221	35⅝	34½	34⅝	— 1⅛
1¾	1⅛	Howell Ind	7	1	1⅝	1⅝	1⅝	+ ⅛
79½	57¾	Hub pfA1.75		1	60	60	60	
57⅝	40	HudBOG .75	30	1	47⅛	47⅛	47⅛	+ ¼
6	2⅝	Hudzon Gen		1	3½	3½	3½	— ⅛
19½	6½	Huffmn .40e	6	4	9⅞	9⅞	9⅞	+ ⅛
8⅞	3	HumHit .42t	5	7	4	3½	3⅝	— ⅛
25	18¾	HuskyOil .15	17	65	24¾	24½	24⅛	+ ⅛
11⅞	4	Hycel Inc		23	5⅞	5⅝	5⅞	— ⅛
28⅞	15⅞	HygFd 1.23t	7	6	23½	23¾	23⅞	

I

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
16⅝	12½	ICB Corp	12	6	15⅞	15⅝	15⅝	— ⅜
22¾	17¾	ICM R 1.80e	10	7	19½	19¼	19½	+ ¼
8½	4⅝	IMC Magnet	5	19	5⅝	5⅝	5⅝	— ⅝
6⅝	4¼	Imoco Gate	6	1	4⅝	4⅝	4⅝	— ⅛
7⅝	5⅝	Imper Ind	5	3	6⅝	6⅝	6⅝	— ⅜
49⅞	35½	Imp Oil .60	30	1020	39⅞	38⅞	39¼	
57¾	57⅝	IndplPL pf 4		z133	52¼	52½	52½	— ⅛
3⅝	1	Inflight Svc		9	1⅝	1⅝	1⅝	
18⅝	5½	Instron .05e	13	8	9¼	9⅛	9⅛	— ⅛
3⅞	1⅝	Instrum Sys	10	18	2	2	2	— ⅛
12½	3¾	IntegRe .19t	6	82	5½	4½	5	+ ½
7⅝	2½	Intrmedco	60	14	4⅛	4	4⅛	+ ⅛
1	9-16	Intl Banknot		18	¾	11-16	¾	
13⅝	5⅝	Int Foodsvc	7	4	7	6⅞	7	+ ⅛
6¼	3	InFuneral S	7	28	4⅞	4½	4½	
14⅝	9⅝	IntlGenin .70	6	2	12⅛	12⅛	12⅛	
14⅞	5½	Int Prot .10	5	9	7⅛	6⅝	6⅝	— ⅞
7⅛	3¼	IntSeaw .22r	5	4	3⅞	3⅝	3¾	— ¼
5⅞	2	Int Stretch		1	2⅛	2⅛	2⅛	
59¾	19½	IntSyst .06h	36	z4550	53½	50	50¼	— ¾
8⅛	2½	Interphoto		2	3½	3½	3½	
18	10⅝	Intersystm	12	19	15⅛	15	15	— ⅛
6½	2½	Investm Fla	5	2	3⅛	3⅛	3¼	— ⅛
36⅝	21⅞	InDiv A 1.80	6	4	23	22¾	23	+ ⅛
9¼	5⅞	InvDivB .45	6	8	6	6	6	
16⅝	12⅞	InvRIT 1.35e	14	5	13⅞	13⅝	13⅝	— ⅛
20⅛	14⅝	Ionics Inc	32	20	17⅛	16⅝	17⅛	+ ⅜
19¼	6¼	Iroquois Bd	13	3	8⅝	8⅝	8⅝	— ⅛
10⅛	3¼	Irvin Indust	9	8	5½	5¼	5½	
8	6	ISC Ind .30	7	3	6¼	6⅛	6⅛	— ⅛
11⅞	3⅞	Itel Corp	7	17	5½	5⅜	5½	+ ⅛
2¼	1	ITI Corp		1	1⅝	1⅝	1⅝	

J - K

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
6⅛	4⅝	Jaclyn .26b	6	7	5¼	5¼	5¼	— ⅛
10⅞	7¾	Jacobs Eng	9	13	10	9½	9½	— ¼
14⅝	5¼	Jamswy .16t	5	3	7½	7½	7½	
10	5⅝	Jeannette	9	9	8⅝	8¼	8¼	— ⅜
24¾	12⅝	Jervis 1.30t	6	16	16⅝	15⅞	16⅛	+ ⅜
5⅛	2	Jetronic Ind	10	33	2⅞	2⅝	2⅝	— ⅛
31⅞	7⅝	Jewelcor	10	24	11⅞	11⅝	11⅝	— ⅛
37⅝	18¾	John Pd .16	29	40	25⅝	24	25¼	+ ⅝
9⅝	6⅛	Jupiter Ind	6	3	7¼	7⅛	7¼	+ ⅛
6¾	4	Kalsr In .17t	5	151	6⅝	6¼	6½	— ⅛
5⅞	1½	Kalvex Inc	10	45	2½	2¼	2⅝	
6⅝	3¾	KaneMill wt		49	6	5⅞	6	+ ¼
37½	23⅝	KanebSv .86	9	12	27½	27	27	— ½
34⅞	6⅞	Kauf Brd wt		73	18¼	17¾	18⅛	— ¾
10½	4½	KomwinS .32	5	12	5½	5	5	— ½
23½	12⅞	Kewanee .48	8	12	14	13⅝	13⅞	— ¼
7	3	Key Co .20	6	4	3⅝	3⅝	3⅝	
4⅝	3⅛	Keystin .15e	13	4	6⅛	6⅛	6⅛	— ¼
2¾	1⅛	Kllenb .15e		11	2¼	2⅛	2⅛	
12¾	5	Killoarn Pr	5	37	5½	5¼	5⅝	— ¼
1⅝	¾	Kin Ark Crp		14	1⅛	1	1	
25½	13¼	KingRd .09e	10	5	15¼	15⅛	15⅛	— ⅛
14¼	4½	Kingstip .12	8	3	9⅛	8¾	9⅛	+ ⅛
27½	15	Kirbyind .44	5	3	18	17⅞	17⅞	— ⅛
5¼	1¾	KleerVu Ind	22	2	2½	2½	2½	
27⅞	11⅝	Knicker Toy	9	52	22⅝	22	22	— ⅝
21¾	7⅛	KuhnStr .10	6	6	9½	9½	9½	— ¼

L

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
3⅞	1⅞	LaBarge		22	2	2	2	— ⅛
30⅞	8½	Lafay Radio	7	33	12⅝	12	12	— ½
4½	2½	LAiglon App	44	2	4	4	4	
4¼	2½	Lake Shore	325	11	3¼	3⅛	3¼	+ ⅛
13¾	5⅞	LaMaur .36	6	12	5⅞	5⅞	5⅞	
8½	4⅞	Lane W .41t	6	11	5½	5½	5½	
6½	4⅝	LaPointe .20	3	1	4⅝	4⅝	4⅝	— ⅛
1⅞	¾	LaTour Bck		4	1	1	1	+ ⅛
3⅝	1¾	Lndmrk Ld	33	2	2	2	2	
6	2½	Laneco Inc	8	1	2⅝	2⅝	2⅝	
16⅝	10⅝	LarwR 1.24e	10	8	12⅝	12½	12½	
1⅞	⅝	LarwinR wt		6	15-16	⅞	15-16	+1-16
38	11⅝	LCA Cp .11e	8	12	15⅝	15½	15½	— ½
11½	1⅞	LCA Cp wt		53	3⅝	3	3⅝	— ⅛
20	9¾	Lea Ronl .24	12	19	15½	15	15	— ½
6⅞	5⅞	Leader Intl		2	6	6	6	
8½	3¾	Leadr Hous	6	8	4½	4⅝	4⅝	— ⅛
5½	1⅝	Leasc Cp wt		57	2⅝	2½	2½	— ⅛
25	12⅞	Lee Entr .30	10	4	15⅛	15⅛	15⅛	
7¼	4¼	Lee Natl	19	10	5	4⅞	4⅞	— ⅛
13⅝	6	Leisure Tec	4	7	7⅝	7⅝	7⅝	— ⅛
55½	35¼	LernerSt .95	7	124	38	37⅞	38	
41⅞	23	LernerSt wt		23	25½	25⅛	25⅛	— ¾
18⅝	8⅝	LesFay .32b	7	8	11⅛	11	11	— ⅛
13⅞	7⅝	LewisBF .20	6	2	8⅞	8½	8½	— ⅛
3⅝	1⅞	Liberty Fab		5	3⅝	3⅝	3⅝	
9¼	4½	LilliAnn .20r	6	2	5⅝	5½	5¼	
4⅞	2⅛	Lincoln Am	27	38	3½	3¼	3½	+ ⅛
22	11½	Lloyds Elec	6	7	14⅝	14	14	— ¾
2¾	1⅝	Lodge S .05e	100	1	2	2	2	+ ⅛
13⅞	6¾	Lohmn .32a	10	6	9½	9½	9½	— ⅛
19¼	5¾	LoewThe wt		114	8⅝	8⅛	8⅛	— ½
12⅛	9⅛	LaGenSv .60	8	17	9⅝	9⅜	9⅝	+ ⅛
26½	21¾	LouisCe 1.08	6	5	23	22⅞	23	+ ⅛
5¼	3⅝	LSB In .46t	7	7	3⅞	3¼	3½	+ ⅛
4	2⅛	LTVCorp wt		76	3½	3⅝	3½	+ ⅛
10⅝	2⅛	Luby Corp	10	1	3¼	3¼	3¼	+ ⅛
9	2½	Lundy Elec	9	3	5⅛	5	5	— ⅛
2⅝	1⅝	Lynch Corp		1	2½	2½	2½	+ ⅛

M

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
2⅛	⅞	Macro Chat		39	1⅝	1½	1½	— ⅛
16⅞	15½	Me PbS 1.28	10	2	16⅝	16½	16⅝	+ ⅛
1¾	½	Mallry Ran		14	1⅛	1	1	— ⅛
8	2⅛	MamMrt .22		31	3⅝	3½	3½	
6¾	3⅝	Mangel Strs	15	4	3⅝	3⅞	3⅞	
11	6	Massf T .50	8	5	6⅞	6⅝	6⅝	
20¾	7⅝	Marinduqe	14	105	19⅛	18⅞	19⅛	+ 1⅛
4⅞	3	Marlene Ind	8	11	3¼	3⅛	3⅛	— ⅛
9½	4⅛	Marshall Fd	7	5	5¼	5¼	5¼	
9⅞	4⅞	Marshal Ind	13	41	7⅝	7	7⅝	+ ⅝
13½	6⅞	Masland .40	7	26	7	6⅞	6⅞	— ⅛
22¼	7	Masnelin .30	6	5	9⅝	9½	9½	— ¼
13⅞	8⅛	MaterR .10e	14	3	10⅝	10½	10½	— ⅛
15⅝	9⅝	Maule I .60e	7	7	15⅛	14⅞	14⅞	— ⅛
10½	6⅝	McCro wt n		4	7⅞	7½	7½	— ⅛
16½	5½	McCull Oil		95	6⅞	6⅛	6¼	— ⅛
19⅞	13¼	McDonh .40	6	35	13⅝	13½	13½	— ⅜
8⅛	2½	McKeon Cn	7	2	3½	3⅜	3⅜	— ⅛
15⅛	10⅝	Means FW 1	8	1	11¾	11⅝	11⅝	— ⅛
16⅞	8⅞	Medalst .32	7	6	12⅝	12	12	+ ⅛
10⅝	3⅝	Medco Jwly	5	1	5¼	5¼	5¼	— ¼
13	4⅞	Medenco .08	9	21	7½	6¾	6⅞	— ¾
43½	31⅝	MediaGn .54	15	2	37	36⅞	36⅞	— ½
21⅞	10½	MEM Co .64	5	10	12⅝	12⅝	12⅝	— ⅝
14½	7¼	MorlcN .20e	8	7	10⅝	10⅛	10⅝	
8⅞	3½	Metrocare	5	8	4⅞	4⅝	4⅝	— ⅛
11½	2⅝	Metro Grtg	6	15	3¼	3⅛	3¼	— ⅛
5¼	3	Mich Genl	4	6	3⅝	3⅝	3⅝	— ⅛
4⅞	2½	MichSug .10	31	2	3	2⅞	2⅞	
17⅞	10	Midld C .30b	4	10	11⅛	11	11⅛	— ¼
11⅞	6⅞	Midld Glass	4	20	6⅛	6	6	— ⅛
19	8¼	MidFinl .36b	7	3	9⅝	9½	9⅝	+ ⅛
25⅞	13¾	Milgo Elect	10	239	19⅞	18⅝	18⅝	— 1
14⅞	7¼	Miller H	5	6	10⅞	10¾	10¾	— ¼
13¼	7⅛	MillOnx .38t	6	5	8¼	8⅛	8⅛	— ⅛
37⅝	18¾	Mll Roy .10e	15	11	24¼	23⅞	23⅞	— 1⅛
17⅞	11	MoBeel Pkr	3	12	12	11½	11½	— ⅛
6⅞	3⅝	MoKanTx cf		29	3¼	3½	3⅝	+ ⅛
41⅞	16½	Mitchell En	17	9	22	21⅞	21⅞	— ⅛
5⅞	2⅝	Mule Corp	11	20	5½	5⅛	5⅛	— ⅛
9⅝	4¼	Mlybden wt		11a	6½	6	4	— ⅛
12	6⅝	Moog Inc	7	8	8¾	8¼	8½	—
16⅛	9⅝	MtgGr 1.29e	10	3	11¾	11⅝	11⅝	—
6½	3½	MortonS .32	11	1	5⅛	5⅛	5⅛	
3¼	1¾	Mouldings		19	2¼	2¼	2⅛	—
9½	3¼	Mov Star .40	5	1	6¼	6¼	6¼	
12½	8⅞	MPB Cp .40	6	14	10⅛	10⅛	10⅛	—
4⅞	2	MPO Video		7	2½	2½	2½	—
5⅞	1⅞	MPS Intl Co	17	3	2¼	2¼	2¼	
15½	9⅞	MuflNA .04h	14	2	12½	12	12	
7¾	5¾	MWA .35r	7	1	6⅛	6⅛	6⅛	—

N

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
5	3	Napco Ind	6	28	3	3	3	
7⅞	3¾	Narda Micr	7	13	6⅛	6	6	—
21¾	12¼	Nat Gen wt		56	15⅞	15	15⅛	—
7⅞	3¼	Nat Gn wt n		75	4⅞	4	4⅞	+
4⅝	2⅛	NatHith Ent	10	4	2⅝	2¼	2⅛	
1¾	⅝	Natlnd wt		1	11-16	11-16	11-16	—1-
36⅞	4½	NKinney Cp	1	24	5½	5⅞	5⅞	
22⅛	7¾	NMedEn .10	7	36	11⅞	10	10¾	—
24¼	9	Nat Paragn	10	59	14⅛	14	14½	—
8⅛	4⅞	Nat Silv .20e	4	2	5⅛	5	5	—
4	1⅛	Nat System	17	9	1⅝	1⅝	1½	
10	6⅝	NatlnwH .20	7	15	7⅛	7⅛	7⅛	—
11⅛	7½	Netzner .20		1	7⅞	7⅞	7⅞	—
6½	2⅞	NeilDon .35t	42	2	3⅞	3⅞	3⅞	
10⅝	4⅞	NelsonL .50t	6	1	4⅞	4⅞	4⅞	+
5⅛	2⅞	Neonex .05	6	1	3⅛	3⅛	3⅛	—
49	25¾	NEng Nuclr	28	34	47¼	45¾	47⅛	+
6¼	4⅞	NHamp .05e	11	2	5¼	5¼	5¼	—
1½	⅞	Newidria M	15	7	15-16	15-16	15-16	
4	1⅝	Newpark Rs	13	15	1⅞	1⅞	1⅞	—
18½	7¼	N Proc .35e	16	72	13¼	11⅞	11⅞	—
15½	10½	NYTimes .40	8	3	13	12⅞	13	
6⅞	5	NiagFS .20a	5	1	6	6	6	
6⅝	3½	Nichols SE	5	1	3⅞	3⅞	3⅞	—
23½	18⅞	NJBPI 2.21e	8	20	20	20	20	
12⅞	4⅞	Noel Indust	4	11	6⅞	5⅞	6	—
27¼	22⅞	Norf So Ry	668	5	27	26⅝	26⅝	—
6⅞	2⅞	Nortek Inc		1	3⅝	3⅝	3⅝	—
5⅞	1	NorAm Dev		14	2½	2⅝	2½	+
15¼	7½	NorAm Roy	29	24	11⅞	10⅝	11⅞	+
8⅞	5⅝	NorCdn Oils	20	11	7 7-16	7¼	7¼	—
60¼	54¼	N IPS pf4.25		z10	54¾	54¼	54¼	
29⅝	16⅞	NNGMob wt		57	18¾	18	18	—
7¼	4½	Nova Corp	5	1	5¾	5¾	5¾	+
9⅞	4	Nuclear Dat		7	5⅝	5⅛	5⅛	—
26⅛	13½	NumacO Gs	33	21	19½	19⅛	19½	—

O

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
42¼	17	Offshore Co	11	19	23⅞	23⅞	23⅞	—
5⅞	3¾	Ohio Art .20	12	1	4	4	4	
23⅞	16⅞	OhioBrass 1	11	2	18	18	18	+
20	9½	Oh Sealy .20	11	2	12	12	12	—
25½	15⅞	OKC Cp .80a	6	3	18¼	18¼	18¼	—
7⅛	3¼	Olla Ind	5	3	4⅛	4⅛	4⅛	—
1⅛	7-16	OmgLTV wt		4	¼	¼	¼	—1
77	55¼	OOkep 4.91e	12	z350	74	73	73¼	+
28⅞	7½	OpelRd Ind	5	52	12¼	11⅞	11⅞	—
7	2½	Originala	35	1	2⅞	2⅞	2⅞	
19⅝	8½	OrioIHo .10h		5	13⅛	13	13	—
2⅞	1⅛	Ormand Ind	43	2	1¼	1⅛	1⅛	—
21	9	Outdr.Sport 1		4	11¼	11	11	—
20⅞	12⅞	OverhDr .32	9	5	13¼	13¼	13¼	
6⅞	4⅛	Overs Secur		2	5	5	5	
41	29½	Ovrc Sh .10e	13	21	35¾	34⅞	35¾	+
2⅛	1	Oxford Elec		5	1⅛	1⅛	1⅛	
6⅝	4	Ozark Airlin	12	14	4⅝	4⅛	4⅝	

P-Q

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
2¼	¾	P&F Indust		4	1⅛	1	1⅛	+
3½	1⅝	Pac Cst Prp	4	12	2	1⅝	2	
22⅞	20	PGEdpf 1.50		20	20⅞	19⅞	20	—
20	18⅛	PGE pf 1.37		5	18⅛	18⅛	18⅛	—
17⅞	16⅛	PG pfA 1.25		2	16⅛	16⅛	16⅛	
15¾	14¼	PG 4.3pf1.09		2	14	13¾	13¾	—
31⅞	29½	PG 9.2pf2.32		3	29⅞	29⅞	29⅞	—
28⅞	26½	PG 8.1pf2.04		6	26⅝	26½	26⅝	
30⅞	28¼	PGE 9pf2.25		3	28	28	28	—
8⅞	6⅝	P Haldg .34	9	1	7⅞	7⅞	7⅞	—
104½	98	PacLt pf7.64		z50	99	99	99	+
61⅞	55	PacLt pf4.36		z50	55¼	55¼	55¼	—
16¼	14½	PNwTel 1.04	10	16	14½	14⅝	14⅝	—
19	8¾	PacSv L .28	4	10	9	8⅞	9	
18⅛	9⅞	Pall Corp	18	10	15⅞	15½	15⅞	
8	3⅞	PalomF .10e	4	1	4⅛	4⅛	4⅛	+
18⅛	14⅛	PaloM 1.70e	8	3	15	14⅞	14⅞	—
2⅞	2	Pantasote	32	20	2⅛	2⅛	2⅛	—
13	4	Parkwy Dis	7	14	6⅛	5⅞	5⅞	—
35	19⅛	Parsons .33e	20	21	29¼	28¼	28⅛	—1
21¼	11¼	Patagoni Cp	10	1	16⅛	16⅛	16⅛	—
5½	2½	PatPar Pap		2	2⅞	2⅞	2⅞	—
12¼	6⅛	PatoCG .20e	9	6	8⅛	8⅛	8⅛	+
15⅛	11½	PeaseE .74e		9	14¼	14½	14⅛	+
2	1	PeaseEll wt		1	1⅛	1⅛	1⅛	
20⅞	10⅞	Peel Elder		13	10⅞	10½	10⅝	—
11⅞	11⅛	Pearl T .20a	16	12	11	10¼	10¼	—
4⅞	2⅝	Perncor Inc	0	3	3½	3½	3½	
3⅛	1¾	Penn Dix wt		14	1¾	1¾	1¾	
12¾	9⅝	PenEng .60a	7	6	11⅞	11⅞	11⅞	
12⅞	11⅛	PenRIE 1.10	8	2	11⅞	11⅞	11⅞	
23	6½	PenTre .70a	7	1	16⅛	16⅛	16⅛	—
5	1⅝	Penob Shoe		6	2⅛	2⅛	2⅛	
1¾	¾	Penfron Ind	21	3	⅞	⅞	⅞	—
29½	18½	PepBoys 1	6	5	18¼	18⅛	18⅛	—
13⅞	7⅝	PepCom .40	7	4	8¼	8⅝	8⅝	—
25⅞	16	PEPI Inc	11	23	25	23¼	23¼	—
6⅛	4½	Perini .20e	4	13	5⅛	5	5	—
9⅞	5	Permaner	20	12	6⅛	6⅛	6⅛	
6⅛	4⅝	Pertec Corp	11	16	6¼	6	6	—
5⅝	3⅝	Phil LD .52r	5	14	5⅛	5⅛	5⅛	
4¼	2⅛	Phoenix Stl		15	2⅛	2⅛	2⅛	+
9⅝	7	Pioner Plas	11	19	9	8⅞	8⅞	—
5½	2⅛	Pioneer Sys	8	3	3	2⅞	2⅞	
7⅝	4½	Pioneer Tex	6	13	5⅝	5¼	5¼	
61⅞	26	PitDMo 1.20	15	15	54¼	51½	51½	—
7⅛	6¼	PitWVT .57e	9	6	6⅞	6⅞	6⅞	+
45⅞	33⅛	Pittway .60b	15	7	35⅛	35¼	35¼	
21⅞	7½	PizzaCp Am	12	19	9¾	9½	9½	—
10⅞	3⅝	Plant Ind	18	7	6½	6¼	6¼	—
36¼	17¾	Plantrnics	13	15	25⅝	25⅛	25⅛	—
3⅛	1	Plaza Group	7	12	1½	1⅜	1⅜	—
8¼	4⅛	PlyGem .23t	6	217	5⅛	5	5⅛	+
26½	20	PNBM 2.13e	9	11	19⅝	19¼	19⅝	
6¼	1⅝	PNB MR wt		5	1⅞	1¾	1⅞	
5⅝	2¾	Pneumo Dy		7	3¾	3⅝	3⅝	—
5½	2⅛	Poloron Pd		5	3½	3⅛	3⅛	
15	8½	Polychr .65t	9	37	12	11⅞	12	
8⅝	3⅝	Potter Inst		2	4¾	4¾	4¾	
13⅞	6⅛	Prairie Oil	26	6	8¼	8⅛	8¼	—
16⅝	12⅞	Pratt Lmb 1	7	17	13	12⅞	12⅞	—
37⅞	30	PratL pf2.25		1	30¾	30¾	30¾	—
11⅞	4⅝	Prel Corp	4	10	5⅝	5⅝	5⅝	

(Continued on next page.)

All these bonds having been sold, this announcement appears as a matter of record only.

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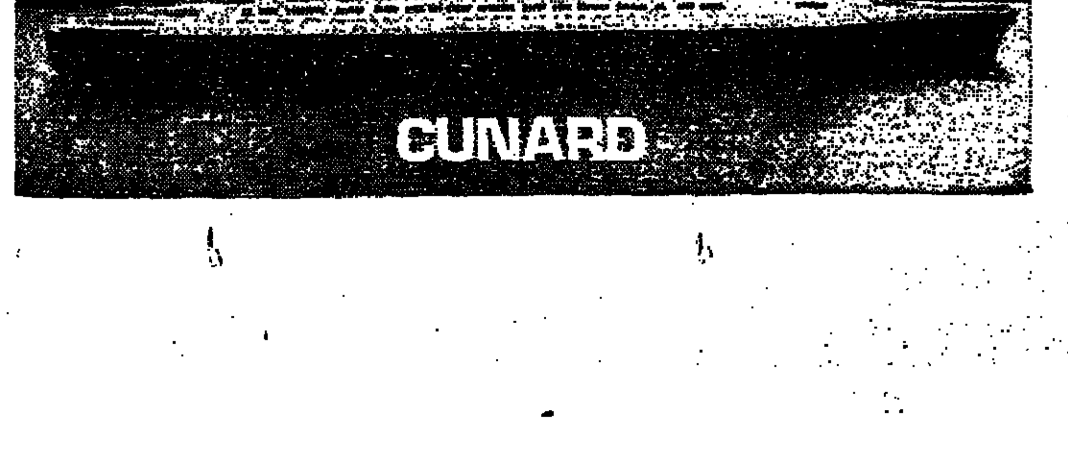
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European Gold Market

Aug. 1, 1973

	Op.	Cl.	
London Fix	117.00	117.50	
Paris (12.5 kilo)	118.20	119.50	+
Zurich		Closed	

U.S. dollars per ounce.

International Stock Indexes

	Yest.	Prev.	High 197[illegible]
Amsterdam	130.3	129.3	144.8
Brussels	157.43	157.16	166.86
Frankfurt	120.81	120.69	156.21
London 30.	423.8	423.5	509.5
London 500.	181.84	182.86	217.35
Milan	114.11	114.82	147.36
Paris	103.9	103.8	118.3
Sydney	562.10	564.25	667.27
Tokyo (n).	377.04	382.03	422.48
Tokyo (o).	4972.81	5041.18	5359.74
Zurich	Closed	342.5	413.8

(n) new. (o) old.

Tokyo Exchange

Aug. 1, 1973

	Price Yen	
Asahi Glass	350	Matsu El Wk
Canon Camera	271	Mitsubi Hvy In
Dai Nip. Print.	368	Mitsubi Corp.
Fuji Bank	574	Mitsui Co.
Fuji Photo	340	Mitsukoshi
Hitachi	240	Nippon Elec.
Honda Motor	803	Sharp
C. Itoh	570	Shiseido
Jap. Air Lines	2,450	Sony Corp.
Kansai El P	939	Sumitomo Bk.
Kao Soap	397	Taisho Marine
Kirin Brewery	399	Takeda Chem.
Komatsu	329	Teijin
Kubota I Wks	400	Tokyo Marine
Matsu E. Ind.	774	Toray
		Toyota Motor

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American Stock Exchange Trading

(Continued from preceding page.)

1973 High	1973 Low	Stocks and Div. in $	P/E	Sls. 100s	High	Low	Last	Net Ch'ge
	16⅜	PrenHall .84	11	49	20	19⅝	20	+ ½
	9⅞	PresRi B .84	41	1	10⅜	10⅜	10⅜	− ⅛
	2⅞	Presley Cos	3	19	4⅞	4⅝	4⅝	+ ¼
	8⅝	Preston .56	11	3	14⅛	13⅞	13⅞	− ½
	6⅛	Prime Equit	8	1	9½	9½	9½	− ⅛
	14	PrpCT 1.8e	9	2	15⅝	15⅝	15⅝	− ⅛
	2¼	PrdRIE .24e	25	2	3	3	3	
	10	PrudBdg .24	13	203	15⅛	14⅝	15	
	1⅛	Prud Fund		1	3⅛	3⅛	3⅛	
	3⅛	Pulte Hmes	4	16	4⅛	3⅞	3⅞	− ½
	7⅜	PuntaGrd Is	6	4	7⅝	7½	7½	− ⅜
	10	PutnamS .40	7	6	13	12½	12½	− ¼
	10⅞	Quebcor Inc	17	2	16⅝	16⅝	16⅝	− ⅛
		R						
	11	Ranchrs Ex	26	1	13⅝	13½	13½	− ⅛
	23¼	RangrO Can	94	2	32¾	32½	32½	− ⅛
	19½	Ransbrg .60	10	20	25	24	24	− 1⅛
	3⅛	RapdAm wt		12	5⅛	5	5	− ⅛
	4¼	Rath Pack		10	5⅝	5⅝	5⅝	
	6⅝	RaymPr .40	7	2	7⅝	7⅝	7½	− ¼
	4⅞	RB Indust	7	212	5⅝	5	5	
	15½	RealEst 1.40	12	4	16⅛	16	16¼	+ ⅛
	18⅛	Rit RT 2.14e	9	7	20⅜	20⅛	20⅛	− ½
	16⅜	Recrion Crp	6	69	23⅝	23⅛	23⅛	− ⅝
	1½	Reeves Telc	9	5	1⅝	1½	1½	− ⅛
	7⅛	RefrigTr .12	8	11	10⅜	10¼	10¼	− ⅜
	7	RellFd .70e		6	9⅛	9⅛	9⅛	− ⅛
	10	Rem Ar .30	9	3	10½	10⅛	10⅛	
		RepHous .08	4	1	5⅝	5⅜	5⅜	
	9-16	RapMtin wt		2	1½	1⅛	1½	
	28⅜	RepNat NY	7	27	31⅜	30¾	31	− ⅜
	45⅛	ReschCtl .08	44	14	61	60⅛	60⅛	− ¾
	5⅝	Reserve OG	16	26	7¼	7	7⅛	+ ⅛
	1⅛	Resrtsintl A	20	7	2⅜	2⅜	2⅜	− ⅛
	1⅜	Rest Assoc		2	1⅞	1⅞	1⅞	+ ⅛
	2⅝	Rex Nor .16f		13	3⅛	3	3	− ¼
	4⅝	Riblet Prod	4	12	7¼	6⅞	7¼	
	2⅛	Richford In		12	4	3⅜	3⅞	+ ⅛
	2	Richton .15e		2	3	3	3	
	⅜	Riker Maxs		17	1⅛	1	1	
	7⅝	Riley Co	15	7	12⅞	12⅝	12⅞	− ⅛
	28⅝	RioAlgm .40	17	2	30⅛	30⅛	30⅛	− ⅛
	8½	RisdonM .36	6	3	10⅞	10½	10½	− ⅜
	6¼	RittFinB .20	9	11	7⅛	7⅛	7⅛	
	5⅞	Robino Lad	4	16	8½	8¼	8⅜	
	15⅝	Robintech	19	12	22⅝	21⅝	22	+ ½
	2⅞	Roblin Ind	3	8	3⅛	3⅛	3⅛	− ⅛
	10	Rockway .80	6	1	11	11	11	
	1	Rockw Cmp		10	1⅝	1⅝	1⅝	
	5½	Rollins Intl	8	21	6⅛	5⅞	6⅛	−
	1¼	Ronco Telep	7	12	2⅜	2¼	2⅜	+ ⅛
	4	Rossmor Cp	4	22	5⅛	5	5	− ⅛
	1	Rossmor wt		11	1⅞	1⅞	1⅞	− ⅛
	16⅜	Rowan .14	16	3	22⅜	22⅛	22⅜	− ¼
	3	JoyBch Col	3	7	3⅜	3⅜	3⅜	− ⅛
	1⅜	RSC Indust	14	20	1⅜	1⅜	1⅜	− ⅛
	1⅜	Rusco Ind	18	1	1⅝	1⅝	1⅝	
	2¼	Russeks Inc	6	88	5¼	5⅛	5¼	+ ⅛
	9⅞	Russl Cp .40	4	2	9⅞	9¾	9⅞	
	13⅝	Rust Cft .40	8	3	15⅜	15⅜	15⅜	− ⅜
	13½	RyanHo .10e	14	147	18½	17⅞	18⅛	− 1⅛
	18½	Rydr Sys wt		2	25	24¼	25	− ¼
		S						
	3½	SaftranSy A	4	3	3⅛	3⅛	3⅛	− ⅛
	10⅞	StJohnsT .62	5	3	13¼	13⅛	13⅛	− ⅛
	4⅞	Salem Corp	34	11	6⅝	6⅛	6⅛	− ⅛
	14⅝	Sambo Rest	31	61	21⅝	21⅛	21⅜	
	5¼	S Carlo .85r	5	2	6⅝	6⅝	6⅝	
	112¼	SDgo pf9.84		1	111	111	111	− 1½
	102	SDgo pf7.80		2	102½	102¼	102¼	+ ¼
	94½	SDgo pf7.20		1	93	93	93	− 1½
	13⅝	SDie G pf		1	13½	13½	13½	
	34⅞	San JW 2.06	8	7	38	38	38	
	2⅞	Sanitas .12	18	69	4⅛	3¾	3¾	− ⅜
	2½	Sargent Ind		14	2⅞	2⅞	2⅞	
	7¾	Saundr L .20	5	5	9⅝	9⅛	9⅛	− ⅛
	6½	Schick Inc	3	6	8⅛	8	8	− ⅜
	6¼	Scient-Atlan	12	1	9⅛	9⅛	9⅛	− ¼
	1⅜	Scottex Cp		7	3⅛	3⅛	3⅛	
	11¾	ScottyHo .05	22	24	19½	18⅞	18⅞	− 1⅛
	6⅝	ScrivBog .32	6	2	7⅜	7⅛	7⅜	+ ⅜
19¼	14⅝	Scurry Rain	92	20	18⅜	18	18⅛	+ ⅜
22	10⅞	Sea Contain	8	21	14½	14⅛	14¼	− ⅜
4⅛	2⅞	Sealectr Cp	12	3	3⅜	3⅜	3⅜	
15⅞	7⅞	Sec Mt 1.78e	8	38	9¼	9⅛	9¼	
15¾	5⅛	Soc Plastics	7	25	6⅝	6¼	6⅝	+ ½
14⅝	8¾	Solig Liz .40	5	5	12	12	12	− ⅛
14⅞	4⅛	Service Cp I	7	10	6⅞	6⅝	6¾	− ¼
11⅞	6	Servisco .30	5	3	7⅛	7⅛	7⅛	
14⅛	8	Servotr .10r	10	4	11⅞	11⅝	11⅝	− ⅛
13⅝	8¼	Solon Co .45	8	2	8⅞	8⅞	8⅞	− ⅛
8⅞	5⅞	SGL Ind .45t	7	4	6⅛	6⅛	6⅛	
3⅛	1⅝	Shaer Shoe		1	2	2	2	+ ⅛
24½	9⅞	Shawin .27h	9	11	13⅝	13⅜	13⅜	− ¼
13½	5	SheltrR .05e	5	4	6⅝	6⅝	6⅝	− ⅛
21⅛	6¼	Shnandh Oil	19	4	9⅝	9½	9½	− ⅛
16⅛	15	Shnadh O pf		1	15⅝	15⅝	15⅝	− ⅛
25	12¾	Sherwd Med	10	2	17⅜	17¼	17¼	− ⅛
6½	3¼	Shopwll .25e	11	1	4⅞	4⅞	4⅞	
16½	11½	Showbt .40a	7	8	13⅞	13¼	13⅜	− ¼
13	4	ShulmTr En	5	10	4⅝	4½	4⅝	− ⅛
12¼	8½	SierrPac .12	3	47	11	10⅞	10⅞	− 1
17½	7⅛	Sierracin Cp	22	11	10⅞	10⅞	10⅞	− ⅛
13⅛	8⅛	Silco Ind .24	10	1	9⅝	9⅝	9⅝	+ ⅛
1⅛	5⅛	Sigma Inst	7	1	7	7	7	− ⅛
18¼	6⅛	SikesCp .20	11	15	6⅞	6⅝	6⅝	− ⅛
5	3⅛	Simc St .22b	8	2	3⅝	3⅝	3⅝	+ ⅛
4	3⅝	Sim Sch .10e	7	10	3⅛	3⅛	3⅛	− ⅛
19⅞	11¼	Simplex Wir		8	18½	18½	18½	
17⅞	7⅛	SkyCity Strs	9	2	10⅝	10⅝	10⅝	+ ⅛
4⅛	2½	SMDInd .28t	5	2	2⅞	2⅞	2⅞	
11¼	3	Solitron .06	42	10	4⅜	4⅜	4⅜	− ⅛
39½	10⅛	Soondsn .40	6	13	14½	14	14½	− ⅛
25¾	21	SCEO pf1.56		z150	21	21	21	− ½
117¼	109½	SCE pf8.70		5	109	109	109	− 1⅛
20⅛	19¼	SC 5.8pf 1.45		1	19⅛	19⅛	19⅛	− ⅛
17	15	SC 4.7pf 1.19		11	15	15	15	
15⅝	13⅞	SC 4.3pf 1.08		4	14⅛	14⅛	14⅛	
67¼	46¼	Sou Roy 1.20	33	16	59¾	59½	59	
24⅛	8	Specty Rest	8	22	12⅛	11½	12	− ⅛
7⅝	5	Spector Ind	9	2	5⅝	5⅝	5⅝	− ⅛
10	6⅝	Spectra .24	5	3	8	8	8	− ⅛
7	3⅝	SpedOP .19t	43	1	4⅛	4⅛	4⅛	− ⅛
8½	4⅝	Spelzmn Ind	3	4	4⅝	4⅛	4⅛	− ⅛
9⅞	4⅝	Spencor .32t	5	6	6	5⅞	5⅞	− ⅛
14½	7⅜	SSP Ind .22r	6	5	9	8⅞	8⅞	− ⅜
4⅜	2⅜	Std Containr	6	1	2¾	2¾	2¾	
17⅝	14⅜	StdCoosa .90	6	22	14⅞	14⅝	14⅞	+ ¼
5	1⅜	Std Dredge		4	2⅛	2⅛	2⅛	− ⅛
25⅝	7⅝	StdMotA .42	6	22	9¼	8¾	8¾	− ⅛
3½	2⅛	StdPac Corp	7	5	2⅞	2⅞	2⅞	
23⅞	20⅜	Std Prod	5	1	22⅝	22⅝	22⅝	− ¼
28½	20⅜	St Shrs 1.63t		1	21½	21¼	21¼	− ⅛
24	13½	StThoms .36	7	5	19	19	19	
20⅞	14⅝	Strange .20	18	4	16⅞	16	16	− ⅝
7	4¾	StanlyA .40t	54	6	6⅝	6⅝	6½	+ ¼
4⅞	3	Stardust Inc	10	1	3⅛	3⅛	3⅛	− ⅛
10⅜	8	StarSmk .60	6	3	9⅛	9	9	− ⅛
15½	7	StarrHo .20	7	1	8⅞	8⅞	8⅞	− ⅛
24⅛	10⅝	Statham Ins	12	12	15	14½	14½	− ⅜
5⅞	3⅛	Stetmet Inc	18	22	3⅜	3¼	3⅜	− ⅛
12⅞	5⅝	Stelber Ind	11	15	6⅞	6⅝	6⅞	− ⅛
1½	⅛	Stellar Ind		21	13-16		⅞	13-16+1-16
31⅜	16⅜	Stepn Ch .28	13	7	21	20¾	20¾	
2⅛	1	Sterl Electr	9	2	1⅛	1⅛	1⅛	− ⅛
5½	3	SterlPre .28t	6	16	4	3⅞	3⅞	− ⅛
15⅞	7	Sterndent	8	38	10¼	10	10	− ¼
7⅝	3	Stevcoknit	4	14	4⅛	3⅞	3⅞	− ⅛
20⅛	13¾	StopShop .90	6	53	16⅜	16	16	− ⅜
18⅞	6⅛	STP Cp .60	6	129	8⅛	7⅞	8⅛	− ½
3⅜	1¼	Strattn Grp	6	4	1½	1½	1½	
2⅝	1	Summit Org	3	2	1⅜	1⅜	1⅜	
8⅛	4⅝	SunCityI .25	9	6	7⅝	7⅛	7⅛	− ⅜
22	15½	Sun Elec .40	14	6	19⅝	19⅝	19⅝	
12⅛	6	Sup Ind Intl	7	2	6⅞	6⅞	6⅞	+ ⅛
17⅝	7½	Sup Surg Mf	11	7	11¾	11¼	11¼	− ¾
31⅞	16¼	Superscop	8	124	29⅝	28⅝	28⅞	− ⅜
9	3⅝	Susquhana		2	4½	4½	4½	− ⅛
12⅞	9⅛	Susqu pf.75k		2	10	10	10	
8⅞	2⅞	Synalloy	8	5	3½	3½	3½	− ⅛
106⅞	46¼	Syntex .40	34	432	102¼	98¾	98¾	− 2
8⅞	2½	System Eng	18	19	3⅜	3¼	3⅜	
		T						
17½	11¾	Tasty B .86a	7	3	12⅝	11⅞	11⅞	− ⅛
1⅞	1⅛	Tech Sym		61	1⅜	1⅜	1⅜	+ ⅛
13½	5⅛	Techcl Oper	9	8	8	7½	7½	− ⅛
3	1⅜	Techcl Tape	8	9	1⅝	1⅝	1⅝	
11¾	6½	Tchnicolor	7	40	9	8½	8½	− ½
3⅛	1⅞	Technitrol		1	2⅝	2⅝	2⅝	
29⅝	24¼	Telon R .23a	34	2	29¼	29⅛	29⅛	− ⅜
27⅝	14⅝	Telefix 1.29t	6	3	19	18¾	18¾	− ⅜
3⅛	⅜	Telex Cp wt		4	1⅝	1½	1½	
5¼	2½	Tenna Corp		5	3	3	3	− ⅛
8	3½	Tenneco wt		18	4½	4⅜	4⅜	− ¼
2⅝	1	Tenney Eng		1	1⅛	1⅛	1⅛	
25⅝	11¾	TesoroPt wt		48	15	14¼	14¼	− 1
8	3⅝	Texasint Co	11	12	4⅝	4⅝	4⅝	− ⅛
7⅞	3⅝	Texstar	5	4	4⅝	4⅜	4⅝	+ ⅛
25¾	11	Textron wt		2	12⅝	12¼	12⅝	− ⅜
5⅝	2½	TFI Co Inc	7	1	2⅞	2⅞	2⅞	
14¼	4⅝	Tidwell .30	6	3	5⅝	5⅛	5⅛	
7	4⅜	Tiffany .10r	7	7	6⅛	5⅛	5⅛	− ⅛
11⅞	7⅛	Timpte .10e	6	3	10⅝	10⅝	10⅝	− ¼
9⅛	2⅞	Timus Opt		25	2⅝	3⅛	3⅛	− ⅛
25⅝	6½	Tokheim .35	9	37	10½	10	10	− ⅜
58	54½	TolEd pf4.25		275	55	54⅛	54⅛	− ⅜
24⅛	7	ToppsG .20e	11	7	10⅞	10½	10½	− ⅛
19	8	TotalPet NA	21	7	7⅛	7⅛	7⅛	− ⅜
8	3½	TownCnt .20	7	15	4⅜	4⅜	4⅜	
10⅜	6	TranLux .35	22	5	7⅝	7⅝	7⅝	− ⅛
26⅝	4⅝	TWA wt		279	6⅝	6⅝	6⅝	− ⅛
9⅛	4	Treadw .31t	8	1	6½	6½	6½	
9½	5	TriStMf .09e	5	9	6⅛	6	6	
3⅛	2 7-16	TubosM .23e	8	2	3 1-16	3	3 1-16	+ 1-16
12⅞	4⅛	Turbodyne	20	3	7⅛	7	7	− ⅛
28½	18⅝	Turnr C 1.20	6	43	19⅞	19½	19⅝	− ⅜
13¼	5⅜	TwinFair In	6	49	7⅝	7	7⅛	− ⅛
14⅝	5⅝	Tyco Labs	9	38	10	9½	9⅞	+ ⅛
		U						
2	1⅜	UIP Corp	8	13	1⅞	1¾	1⅞	
12⅝	8⅝	UnFinl .74t	4	6	9⅛	9⅛	9⅛	− ⅛
13⅞	10⅜	UGasLtd .6	10	1	10⅝	10⅝	10⅝	− ⅛
25⅝	10⅞	Uninvest .60	5	9	11	10⅝	10⅝	− ⅛
27⅞	19⅝	UnaTr 2.38e	8	18	21	20⅝	20⅞	− ⅛
11	6⅝	UnAirPr .40	5	1	7	7	7	− ⅛
2¾	2 3-16	UnAsb In wi		1	2 9-16	2 9-16	2 9-16	+ ⅛
2⅝	1	UnBrand wt		54	1¾	1½	1½	− ⅛
12⅞	5⅝	Un Dollar St	4	1	6⅝	6⅝	6⅝	− ⅛
6⅞	4	UnNat Corp		10	4⅞	4⅞	4⅞	
1¼	½	Un Nat wt n		17	⅝	9-16	9-16	
11	9⅞	Un Nat pf.70		8	10⅝	10⅝	10⅝	+ ¼
19⅞	7⅞	UnP Dy .60a	5	1	9⅛	9⅛	9⅛	− ⅛
32⅝	25⅝	USBnT 1.97e	17	7	28¼	28⅛	28¼	+ ⅜
19¼	6⅝	US Filter	12	80	10⅝	10	10⅛	−
21¾	16⅞	USLsR 1.75e	14	12	18⅛	17⅝	17⅞	− ⅜
2⅝	1	USLsg R wt		1	1⅛	1⅛	1⅛	
3⅝	2	USNat Rsrc	6	15	3	2⅞	2⅞	− ⅛
10⅞	4⅝	US Radium	7	6	6	5⅞	6	+ ⅜
10⅛	6½	US Reductn	5	8	10¼	10⅛	10⅛	− ⅛
31	16½	Unity Buy S	17	4	23	22¾	22¾	− ¼
2⅞	1¼	Un Cont .04t		5	1⅝	1⅝	1⅝	
13	8⅞	Univ Mar .4c		1	8⅞	8⅞	8⅞	
11⅞	4⅛	Univ Resrcs	00	44	6⅝	6	6	− ⅜
13⅝	6⅞	Univ Sav .26	5	1	7⅞	7⅛	7⅞	
22⅝	13⅞	UrisBldg wt		63	15	14	14	− 1
8⅝	2½	URS Systms	8	2	4½	4½	4½	+ ⅛
13⅝	9⅝	Utah IdS .40	25	2	10⅝	10⅝	10⅝	
7	4	UVInd wt		33	6⅝	6	6⅝	+ ¼
		V						
7¼	3⅛	Val DOr Ind	7	4	4	4	4	− ⅛
20⅝	8	ValiesSt .95t	10	5	9¼	9	9¼	
22½	9½	Valmac .40b	7	260	22	19⅝	21⅛	+ 1
5½	2⅝	ValueLin D		1	3¼	3¼	3¼	+ ⅛
15⅝	8½	VanDorn .28	9	14	10⅜	10⅜	10⅜	+ ¼
3⅞	2¼	Varo Inc	8	7	2½	2½	2½	
23	12¼	Veecolns .24	9	6	15⅛	14⅝	14¾	− ⅝
3⅝	1⅜	Verit Indust	15	2	1½	1½	1½	− ⅛
5¼	2¼	Vernitron	10	26	3⅝	3½	3⅝	
5½	1½	VerHolt Inc	11	22	2	1⅞	1⅞	
5⅛	1⅛	Viewlex		6	1⅜	1⅜	1⅜	− ⅛
14⅝	6⅛	Viking Genl	1	7	7½	7⅛	7⅛	
9⅝	4	Vikoa Inc	55	10	5⅝	5⅛	5⅛	− ⅜
17⅝	6⅝	Vintage Enl	4	28	6⅞	6⅞	6⅞	
8¼	5	VLN Corp	8	12	6⅝	6⅜	6⅜	− ⅛
7⅛	3⅞	Vulc Cp .10	10	3	4⅛	4⅛	4⅛	
5⅝	4⅝	Vulc Inc .30	6	1	5	5	5	+ ⅛
		W						
7⅝	4¼	WebMag .10	11	5	6⅛	6	6⅛	+ ⅛
17⅞	6⅝	Wacknht .28	9	5	8¼	8	8	− ⅛
5¼	2⅞	WadlEq .10e	73	4	3⅛	3⅛	3⅛	
18⅛	10⅛	WagnrEl .48	6	3	12⅛	12⅛	12⅛	− ⅛
10⅞	6⅛	Walnbco Oil	19	1	7½	7⅛	7⅛	− 1-16
22¾	10½	WardCR Dg	22	28	17	16⅝	16⅝	− ⅛
8½	3	Wards .10p	7	4	4	4	4	
14	5½	WarC pfC.05		66	4⅛	3⅝	4	+ ⅛
37	18⅝	WasPstB .40	9	1	21	21	21	
15	13⅛	WasRIT 1.04	14	5	13½	13⅜	13⅜	− ⅛
5⅞	3⅜	Welman Co	6	13	4¼	4⅛	4⅛	
6⅞	3⅝	Weld Tu Am	16	10	4⅛	4	4	− ⅛
8	4	Wellco Ent	5	1	5⅛	5⅛	5⅛	+ ⅛
27⅞	12¼	WellsNat Sv	20	12	26⅛	26⅛	26⅞	− ⅛
22⅛	10⅛	WestChP .72	10	1	11⅝	11⅛	11⅛	− ⅛
3⅝	1⅝	Westats Pll		25	2⅛	1⅞	2	
6⅞	4	Westn Decal	20	22	5⅛	5⅛	5⅛	− ⅜
20⅝	13⅝	Westn Finl	5	7	15⅛	14⅞	14⅞	− ⅛
2⅝	¾	Wstrn Orbis		4	1⅛	1	1⅛	+ ⅛
15⅛	5⅝	Westran Ind	8	172	6⅝	6	6⅛	− ⅜
11⅛	6⅛	Whitaker .34	6	15	9⅞	9½	9⅝	− ⅛
4⅞	2½	Whitehal Cp	5	11	2⅞	2¾	2¾	− ⅛
2⅛	¾	Whitakr wt		45	1	1	1	
4⅝	2¾	Willcx Glbb	6	5	3⅛	3⅛	3⅛	− ⅛
16⅛	7⅜	Wmhous .20	6	6	9⅛	9⅜	9⅜	− ⅛
5⅛	4	WilshrO .20t	15	62	4⅛	4	4	− ⅛
12⅞	7⅝	WilsonCo .80	7	36	8⅝	8½	8⅝	− ⅛
5⅞	3	WilsonBr .30	6	4	3⅞	3¾	3⅞	+ ⅛
10¼	7⅛	Winkimn .40	6	1	8½	8½	8½	+ ⅛
7⅞	3⅛	Winston Mil	5	18	4	4	4	− ⅛
16	4	WolfHB .24	7	15	5⅝	5⅝	5⅞	+ ⅛
22	7½	Wood In .72t	6	1	9⅞	9⅞	9⅞	
13	4¾	Woodmoor	5	15	8⅝	7⅝	7⅞	− ⅜
16⅜	7	Wrather Cp	65	42	8⅞	8⅛	8⅛	− ¼
1⅝	13-16	Wright Har		14	1 3-16	1 1-16	1 3-16	
10¼	3½	WTC Air .10	10	8	4⅛	4⅝	4⅝	− ⅛
43¾	13	WUI In .22e	9	14	18½	17¾	17¾	− 1
29⅞	8	Wynn Intl	7	47	14⅛	13½	14	− ⅜
14⅛	10½	WymBen .40	8	13	11	10¾	10¾	− ¼
5⅝	3⅝	Wyomising	25	2	3⅝	3⅝	3⅝	
		Y						
17⅝	11⅝	Yates Ind	13	154	16½	15⅞	15⅞	− 1
		Z						
6⅞	3½	Zero Mfg	10	10	4¾	4⅝	4⅝	− ⅛
8½	3⅞	ZimHom .24	17	3	5⅝	5⅝	5⅝	

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 percent or more has been paid the year's high-low range and dividend are shown for the new stock only.

Toronto Stocks

Closing prices on August 1, 1973

Sales	Stock	High	Low	Last	Ch'ge
11595	Abitibi	$12⅞	12⅝	12⅝	+ ⅛
800	Acklands	$11⅝	11¼	11⅜	+ ⅛
280	Agnico E	560	560	560	−10
2364	Alta Gas T	$13⅜	13	13	− ⅛
3450	Alminex	665	665	665	− 5
700	Alta Nat	$20	20	20	+ ½
2040	Algo Cent	$15⅛	15	15	
900	A Quasar P	$12	12	12	
273	Argus C pr	$13	13	13	
1315	Bank N S	$33⅞	33¼	33⅝	+ ⅛
4176	Bell Canad	$41⅝	41⅜	41⅜	
1856	Bethm	$16½	16⅛	16⅛	− ⅜
600	Block Bros	280	280	280	−10
600	Bovis Cor	230	220	230	+10
700	Bralor Res	230	225	225	− 5
6353	Brenda M	765	735	755	+15
4060	BC Forest	$18⅝	18½	18⅝	+ ⅛
5394	BP Can	$17⅝	17	17	− ⅛
19140	Brunswk	525	520	530	− 5
625	Burns Fds	$15⅞	15⅝	15⅞	− ⅛
580	Cal Pow	$24⅛	24	24⅛	+ ⅛
7150	Camflo	845	815	845	+20
750	C Pakrs C	$23⅝	23¼	23¼	+ ¼
2760	Can Perm	$18	17⅞	18	
4510	C Cablesy	$16⅛	16	16	− ⅛
1120	C Hydro	$8⅛	8	8	− ¼
4745	C Imp Bank	$30⅞	30⅛	30⅛	− ⅛
2450	C Ind Gas	$8⅝	8½	8½	
400	Candel Oil	$10	10	10	
300	Cassiar	$10¾	10¾	10¾	
1825	Celenese	470	435	470	+25
7990	Chemalloy	345	325	335	− 5
2050	Chieftan D	$12⅛	11⅞	12	− ¼
760	C Holiday I	$9⅝	9⅝	9⅝	
100	Clarcan	465	465	465	−10
2400	Coldsim	380	355	375	− 5
1200	C Morisn	195	192	192	− 3
1000	C Rambler	410	405	405	−10
1500	Con Bldg	280	275	275	− 5
4260	C Tung	215	212	212	− 7
1315	Con Distrb	$26⅛	25¾	26	− ½
3280	Cons Gas	$15⅞	15¾	15¾	− ⅛
700	Cbnwest	550	550	550	−15
133	Cop Fields	165	165	165	− 1
2250	Craigmt	800	795	795	−10
1850	Crush Intl	$13	12⅞	13	+ ⅛
11935	Denison	$39⅞	39	39⅛	− ½
800	Dicknsn	380	380	380	+ 5
5206	Dofasco	$28	27⅝	28	+ ¼
779	Dom Store	$14½	14⅜	14½	
425	Dupont	$29¾	29⅛	29⅝	+ ¼
400	Dylex L A	$8¼	8	8	− ¼
622	East Sull	285	285	285	− 4
1000	Emco	$5⅞	5⅞	5⅞	+ ⅛
1269	Falcon	$78¾	77½	78¼	− 1⅛
5443	Falcon C	$15	14⅞	14⅞	− ⅛
1000	Fed Ind Ltd	$6½	6½	6½	
1100	Francana	950	910	920	−30
50	Fraser	$20½	20½	20½	
5940	Gen Distrb	$14⅝	14	14⅛	+ ⅛
1290	Gnt Mascot	335	335	335	
6240	Gibraltar	$14¾	14½	14¾	+ ¼
230	Granduc	390	390	390	+10
900	Gt COilsds	825	815	825	+20
322	GL Paper	$23	22⅝	23	+ ⅛
500	Gr Plains	$32	31½	32	+ 1
35	Gt W Life	$64	64	64	
1200	Greyhnd	$18⅝	18⅝	18⅝	
6480	Gulf Can	$35⅞	35⅝	35⅞	
850	Hawker S	455	450	455	
600	Hollinger	$45½	45⅛	46	− ¾
2550	Houston O	335	330	335	− 5
2775	H Bay Co	$18⅛	17⅞	18	
2775	Huron Eri	$29⅛	29	29¼	+ ⅛
1847	IAC	$18	17⅞	18	
50	Inglis	$18	18	18	
2569	Int Mogul	$15⅛	14¾	15	− ⅛
10110	Intpr Pipe	$24⅛	23¾	24	− ⅛
900	Inv Grp A	$9⅝	9⅝	9⅝	− ¼
3980	Janoc Corp	$7½	7¼	7¼	
19200	Kaiser Re	355	345	350	− 5
9530	Kaps Tran	$6¾	6¼	6⅝	
3655	Kerr Add	$13	12¾	13	+ ⅛
100	Lab Min	$44	44	44	
1420	Labatt	$27⅛	27⅜	27⅜	− ⅛
500	LL Lac	230	225	225	− 1
733	Lob Co A	$6⅞	6⅝	6⅝	
410	Lob Co B	$6⅝	6⅝	6⅝	− ⅛
2500	Lochiel	269	26	265	+ 2
300	Loeb M	480	480	480	
1708	Madeline	490	480	490	+ 5
2775	Maligmi	$35⅞	35⅛	35⅞	
5680	MB Ltd	$31¾	30¾	30¾	− ⅛
200	M Lf Mills	$19⅛	19⅛	19⅛	+ ⅛
375	Mel Stores	$18	17⅞	18	+ ⅛
2000	Moore	$52⅛	51⅞	51⅞	
640	Morse A	$16	15¾	15⅞	− ¾
1000	Nat Pete	55	51	51	− 3
1000	Newconx	560	545	550	
5624	Noranda	$55¾	53¾	55	− ¾
4083	Nor Ctl G	$10	9⅞	10	+ ⅛
2400	Orchan	540	535	535	
1945	Oshawa A	$8¾	8¾	8¾	− ⅛
1450	Page Pet	235	275	275	+10
11000	Pamour	610	595	610	+10
9485	PanCan P	$15⅛	15	15⅛	+ ⅛
6988	Pan Ocean	$14½	14⅛	14⅛	− ⅜
1125	Patino N V	$22	21¾	22	+ ⅛
201	Petrofina	$27	27	27	− ½
1635	Pine Point	$36½	36¼	36½	
2000	Place G	73	72	73	+ 1
5500	Placer	$30¼	29¾	29¾	
2000	Ram	255	265	265	− 5
5350	Rapid Dta	$8½	8	8	− ¼
3600	Rayrock	140	137	140	+ 2
1125	Reed Dslr A	$9⅞	9¾	9⅞	+ ⅛
9600	Rothman	$12¾	12⅝	12¾	+ ½
500	Scotts	$8	8	8	
18490	Shell Can	$20⅛	19¾	20	− ⅛
7680	Sherritt	$17½	17⅛	17⅛	− ⅜
50	Sicbens	$14	14	14	
21	Sigma	$19⅛	19⅛	19⅛	
5575	Simpsons	$9⅛	9	9	
4378	Simpson S	$11¼	11	11⅛	
700	Slater Stl	$11	10¾	11	
1940	Spooner	45½	45	46½	+ 1½
45	St Brodcst	$11	11	11	
1000	Steep R	157	156	156	− 4
5538	Stelco	$32⅞	32⅝	32½	− ¼
570	Sullivan	293	285	293	+ 8
9260	Sundale O	825	810	825	+ 5
100	Systems D	$17	17	17	
1340	Teck Cor A	415	405	406	−10
1749	Teck Cor B	395	390	395	− 5
5100	Teledyne	485	475	485	+25
779	Texaco	$67	65⅝	66⅝	+ ½
5600	Thom Nes	$14	13⅞	13⅞	
5757	Tor Dm Bk	$35⅛	35	35⅛	
950	Traders A	$18	17⅞	17⅞	− ⅛
1336	Tr Can PL	$31⅝	31⅛	31¼	− ⅜
900	Trans Mt	$20⅛	19⅞	19⅞	− ⅛
585	Un Carbid	$16⅛	16⅛	16⅛	+ ½
7840	Un Gas	$10⅝	10⅛	10⅛	− ¼
1125	Union Oil	$17½	17	17½	+ ½
1300	U Keno	565	560	565	+15
3550	U Siscoe	525	490	490	−30
1400	Upp Can	290	286	290	− 3
215	Van Der	$9⅝	9⅝	9⅝	
1750	Voyager P	625	600	600	−25
1000	Weldwod	$16⅛	16	16	− ⅛
800	Wstburne	$13⅛	13¼	13¼	− ⅛
295	W Cdn Seed S	$5⅛	5⅛	5⅛	− ⅛
13250	West Mine	350	335	340	+10
225	Weston	$21½	21½	21½	
13570	Whitehorse	405	390	400	+10
269	White Pas	$11⅛	11⅛	11⅛	
750	Woodwd A	$22¼	22¼	22¼	+ ¾
1516	Willroy	115	115	115	+ 2
700	Yk Bear	375	375	375	−15

Total sales 2,245,798 shares

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
1225	Algoma	$18¾	18⅝	18⅝	− ¼
3726	Bank Mont	$18⅞	18½	18½	− ¼
1190	Bombard	355	350	355	−10
700	Brinco	$5½	5½	5½	
400	Cdn Indust	$15½	15¼	15¼	− ⅛
137	Cdn Int Pow	$13	13	13	− ¾
525	Com BusM	$10⅞	10¾	10¾	− ⅛
740	Con Bath	$24	23⅝	23⅝	− ½
1600	Dom Text	$8½	8⅜	8½	+ ⅛
400	Fncl Col	$8¼	8⅛	8⅛	− ⅛
2050	Ivaco	$10½	10⅜	10½	
4100	Molson A	$25⅛	25	25	− ⅛
100	Mont Trust	$19⅛	19¼	19⅛	− ⅛
100	Phoenix C	310	310	310	−15
2900	Power Cp	$12⅛	11¾	12	+ ⅛
957	Price Co	$15⅝	15⅛	15⅝	+ ⅛
1000	Rolland A	$8⅝	8⅝	8⅝	
2045	Royal Bank	$35⅛	35	35	
1260	Royal Trust	$24	24	24	
200	Steinberg A	$25⅛	25⅛	25⅛	
300	Super Elec	150	150	150	
1745	Zellers	$17	17	17	

Total sales 966,851 shares.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Issue	Bid	Ask
Aer Lingus 8¼-81..	95	96
Am.Brands 8-81...	95¾	96¾
Anglo-Am 7½-87..	85	86
Amax 8-76......	96	97
Amax 8¼-86......	97½	98½
ASEA 8½-86......	94½	95½
Ashland 8-87......	90½	91½
Aust-Swiss 8-87...	92	93
BK Tokyo 7¼-76..	96	97
B.N.P. 8¼-77......	99	100
Barclay 8¼-86....	96¾	97¾
Beecham 8¼-86....	93¾	94¾
BICC 7¾-87......	88	89
Borg Warn 8-79....	95	96½
Borregaard 8½-86	97	98
CN PTT 8-86......	94	95
Carlsberg 8¼-86....	97½	98½
Carrier 8-87......	91½	92½
C. Lafarge 8¾-86..	98¾	99¾
C.F.E. 8-87......	97	98
Com Union	95½	96½
Cont Oil 7-80......	90½	91½
Conoco 8-86......	92	93
Cont Tel 8¼-86....	86	87
Copan City 8-84....	95¼	96¼
Copen Coun.7¾-87	87½	88½
Copen Tel 8½-86....	95½	96½
Corning 8½-86....	97¾	98¾
Cul Ham 8-87......	92	93
Denmark 9-82......	101¾	102¾
Denmark 7½-90....	86	87
Dow Cor 8½-86....	97¾	98¾
Dupont 7½-78......	94½	95½
E.D.F. 8½-86......	99½	100½
E.I.B. 7¾-84......	96½	97½
E.I.B. 8½-86......	100	101
E.I.B. 7½-90......	92¾	93¾
Esso 7½-76......	94	95
Esso 8-86 Nov....	95½	96½
Escom 8½-86......	92	93
FinMtgBk 8½-86....	95½	96½
Ford 8-81......	97	98
GenMills 8-86......	92	93
GenMot 8½-76......	99½	100½
GenMot 8¾-86......	101½	102½
Granges 8½-89......	92	93
Grolier 8½-86......	93½	94½
GTE 8¼-86......	91½	92½
Guar Roy 8-87......	90¾	91¾
Haas 8-78......	95	96
Haas 8¾-86......	99	100
Hambros 7¾-87....	90	91
Helsinki 8½-86....	98½	99½
Hill Samuel 8½-86	96½	97½
Iceland 8-87......	89	90
I.C.I. 7½-92......	84¾	85¾
I.N.I. 8-87......	88	89
Ireland 8¼-89......	90¾	91¾
I.S.E. 8¼-86......	92½	93½
Intl Util 8¼-82....	94½	95½
Kimberley 8½-86..	97½	98½
Klein Ben 8¼-87..	93¼	94¼
Lyons 8¼-86......	95¼	96¼
Metro Est 8¾-86..	N.A.	
Monsanto 8¾-85..	100½	101½
Mount Isa 8¾-86..	93¾	94¾
Newfoundld 8½-86	96½	97½
Nickel (Le) 9-86..	99½	100½
NorgKomBk 7¼-8?	84½	85½
Ontario 8¼-86......	95½	96½
Oslo 8½-86......	94½	95½
Otis Elv 8¾-85....	99	100
OwensCorn 9-86....	99½	100½
Pekema 8¼-86......	96½	97½
Pennwalt 8-86......	90½	91½
Petronor 8½-86....	94½	95½
PhilMorris 8-78....	99	100
PhilMorris 8½-86..	98½	99½
Plessey 8½-86....	91¼	92¼
QuebecHyd 8½-86.	96¼	97¼
Queensld 8½-86....	93	94
Ralston 7½-87....	87	88
Rank 8¾-86......	97¾	98¾
Richardson 8¾-85.	99	100
S.A.S. 8-88......	92¾	93¾
Scott 8¾-86......	99	100
Shell 8-86......	93	94
Shell 7½-87......	89	90
Sth Africa 8-87....	88¼	89¼
Sybron 8-87......	90¾	91¾
Textron 7¾-87....	87½	89½
Transamer 8½-86.	94½	95½
Transocean 8-86..	92½	93½
Transocean 8-84..	93¾	94¾
Transocean 7½-87	88½	89½
T.R.W. 8¾-86......	96½	97½
Union Oil 7-79....	90	91
Union Oil 7½-87....	88½	89½
Utah 8-87......	89½	90½
Volvo 8-87......	91¾	92¾
Wellcome 8½-87....	92½	93½
Will Glyn 8¼-87....	93½	94½

Convertible Bonds

Issue	Bid	Ask
Addressog 4½-88..	65	67
Amexco 4½-87....	112	118
Am Mot 6-92......	101	103
Amoco 5½-84......	116	117
Anco 6-89......	70	72
Alusuisse 4½-87...	93½	95
Amer Can 4¼-88...	76	78
Am Tob 5½-88....	107	108½
Ashland 5-88......	89½	91
BroadHale 4¼-87.	95	96½
Chevron 5-88......	116¼	117¼
Chesebg 6½-84....	130	Brd
Chrysler 4¾-88....	73½	72
Chrysler 5-88......	76½	78
Cont Tel 5½-88....	101	102½
Cumminsin 6½-86	96	97½
Dart Ind 4¾-87....	107	108½
EastKodak 4½-88.	152	154
Fedders 5-92......	72	74
Firestone 5-88....	92	94
Ford 5-83......	93½	94½
Ford 6-86......	101½	102½
GenElec 4¼-85....	103½	104½
GenElec 4¼-87....	101	102
Cen Foods 4¾-82.	89	91½
Gillette 4½-87....	101½	102½
Halliburt 4½-87....	131	132
Honeywell 6-86....	113	115
I.S.E. 5-88......	83½	85
I.S.E. 6¼-89......	87½	91
J. Logan 4¾-83....	85½	86
LTV 5-88......	47	49
MarMidland 5-88	93	94½
Mass Mut 6¼-87..	87	88½
Miles 4¼-93......	96½	98
Morgan JP 4¼-87.	122	123
Motorola 4½-83....	141	143
Murphy Oil 5-89....	133½	134½
Nabisco 5¼-88....	100	101½
Owens Ill 4½-87....	97	98
PanAm 5¼-88......	70	72
Penney JC 4½-87.	111	112½
Phil Lamp 4¾-83.	124	125½
R.C.A. 5-88......	90	91½
Revlon 4¼-87......	103½	105
Revlon 4¾-87......	98½	100
Reynolds M 5-88..	66	68
Squibb Intl 4½-87.	106¾	107¾
Texaco 4½-88......	92½	94
UnCarb 4¾-82......	91½	93
WarnLam 4½-87....	116	117

Bondtrade—Index

(Basis Dec. 31, 1966=100)

	Med.	Long	Conv.
Yesterday..	95.21	88.97	120.46
Previous..	95.25	88.90	120.88

INTERNATIONAL FUNDS

ADVERTISEMENT

Aug. 1, 1973.

he net asset value quotations shown below are supplied by the Funds listed. he International Herald Tribune cannot accept responsibility for them. ollowing marginal symbols indicate frequency of quotations supplied to the HT. (d)—daily; (w)—weekly; (r)—regularly; (i)—irregularly.

Fund	Price
(r) Alexander Fund....	$9.67
( ) Am. Express Int'l Fd...	$9.29
( ) Amitalia Fund....	$8.20
UNCOR BANQUE S.A.:	
(d) Globvalor....	SF63.00
( ) Andreae Equity....	Can.$5.40
( ) Apollo(Tempus) iss.pr...	SF82.58
Apollo Fund S.A....	$62.24
( ) Aries Fund....	$33.66
( ) Asca Corporation....	DM12.08
( ) Atlantic Invest....	$42.12
( ) Austral. Trust S.A....	$10.21
( ) Austral'n Selection Fd...	$7.50
USTRALIAN INV. MGN. GROUP:	
(w) Fd of Austral.($US)..	$3.78
(w) Fd.Austral.Sterling..	Aus.$3.70
(w) Prop. Bonds Aust....	Aus.$1.21
(w) — — Int'l Ltd...	Aus.$8.36
AER, Julius & Co.:	
(d) Baerbond....	SF820.55
(d) Conbar....	SF850.00
(d) Grobar....	SF702.00
(d) Stockbar....	SF923.00
ARCLAYTRUST FRONTIER:	
(w) BLF Growth Fund...	$6.15
(w) BLF Japan Fund...	$12.76
(w) BLF Trust S.A....	$10.86
(w) BLF Income Fund...	$9.42
( ) Broad & Wall. Fd. Int'l.	$54.33
( ) Browninvest....	$30.89
( ) Cal. Land & Constr....	$19.29
( ) Can. Gas & Energy Fd...	Can.$15.45
( ) Can. Secur. Growth Fd.	Can.$5.37
APITAL INTERNATIONAL S.A.:	
(w) Capital Int'l....	$14.28
(w) Capital Italia S.A....	$11.42
( ) Capital Rentinvest....	LF981
( ) Caribico N.V. "C" Sh...	$129.00
( ) Cleveland Offshore Fed.	$779.02
( ) Convert.Fd.Int.A Certs.	$6.91
( ) Convert.Fd.Int.B Certs.	$11.58
( ) Convert. Bond Fd.N.V...	$9.37
( ) Convert. Sec. N.V....	$808.63
REDIT SUISSE:	
(d) C.S. Fonds-Bonds...	SF89.50
(d) C.S. Fonds-Int'l....	SF88.75
REDIT SUISSE:	
WISS BANK CORP.:	
(d) Europa-Valor....	SF152.00
(d) Intervalor....	SF90.00
(d) Swissvalor New Ser..	
( ) Crosby Fund S.A....	$5.79
( ) D.G.C....	$58.26
( ) Delta Invest. Fund....	$10.67
( ) Delta Multifund....	$10.38
( ) Daiwa Int'l Fund....	Yen 10,105
REYFUS GROUP:	
(d) Dreyfus Fund Int'l...	$11.31
(w) Dr.Interc.Inv.Fd....	$11.49
(w) Dr. Offsh. Com. Sh...	$8.70
(w) Dr.Offsh.Deb.Prem..	—
( ) Eurunion....	$52.94
( ) Executive Fd of Canada	$6.88
IDELITY:	
(w) Fidelity Equitalia....	$11.78
(w) Fidelity Int'l Fund...	$22.87
(w) Fidelity Pacific Fd...	$25.84
( ) Fidelity World Fund...	$10.02
( ) Fiducem....	BF1.131
( ) Finance Union....	$11.03
( ) First/Fund....	$13.07
IRST INVESTORS:	
(w) American Trust....	$4.19
(w) Int'l Min.& Petr.Fd...	$9.40
(i) Austl.Ld.& Prop.Fd..	Bah.$11.67
( ) First Nt'l City Fund....	$35.14
( ) First Security Cap. Fd...	$5.80
( ) Fleming Fund S.A....	$65.61
( ) Fleming Japan Fund...	$26.15
( ) Fonselex Issue Pr....	SF2.445
(d) Formula Selection Fd...	SF96.22
( ) Fonditalia....	$13.34
( ) Fund of Nations....	$8.75
( ) Future Australia Fd...	Aus.$10.02
I.T. (BERMUDA) LIMITED:	
(w) Berry Pac. Fd. Ltd...	Berm.$25.67
(w) G.T. Dollar Fund...	Berm.$7.07
( ) Guardian Gr.Fd.Int'l...	$8.48
( ) Hansmann Hodgs. NV	$4.532
( ) Hedged Investors....	$10.761
( ) H.O.I.T./Hobet....	$30.71
( ) ICOFUND....	$12.61
( ) INGROW....	$32.31
( ) Interfix....	SF370.95
( ) Interfund S.A....	$12.32
( ) Interitalia....	Lire 9,362
( ) Intermarket Fund....	$107.70
( ) Int'l-Income Fund....	$21.48
( ) Int'l Invest. Network....	$10.06
( ) Int'l Privilege Ltd....	Can.$4.60
(r) Invest. Atlantiques....	$53.05
(r) Italfortune Int'l Fd S.A.	$11.32
(d) Italamerica S.A. Fund..	$10.56
(r) Japan Growth Fund....	$16.75
(d) Japan Selection Fund...	$55.20
(w) Japan Pacific Fund....	$16.28
JARDINE FLEMING	
— (i) Jardine Easter Trust	$80.41
— (i) Jardine Japan Fund.	$48.59
— (r) Jardine Selection NV	$20.69
(d) KB Income Fund....	LF1,818
(w) Keyfund....	$8.13
(w) Kleinwort BensonIntF..	$11.27
(w) Kleinwort Bens.Jap.F...	$21.97
(w) Leverage Cap. Hold....	$19.01
LLOYDS & BOLSA-TYNDALL:	
+†(r) L&B-T 3-way Fd.Ltd	£190.5
+†(r) L&B-T Multi-wayFd.	SF300.50
+†(r) L&B-T Income Fund	SF493.00
(w) Luxfund....	$22.97
(r) Marlin Fund....	$6.89
(d) Mediolanum Sel. Fund...	$12.47
(d) Neuwirth Int'l Fund....	$4.38
(d) Neuwirth Inv. Fund....	$7.51
(w) N.A.M.F....	$101.14
(w) Nippon Fund....	$38.74
(w) Nor. Amer. Inv. Fund....	$6.85
(w) Nor. Amer. Bank Fd....	$12.68
(r) Olympic Cap. Fd. Inc....	$3.44
(r) Pegasus Intern'l....	$8.08
(d) Renta Fund....	LF1,945
(d) Renta Capital Fund....	LF3,484
(d) Rentinvest....	LF941
SAFE GROUP:	
— (d) Safe Fund....	$9.23
— (d) Safe Trust Fund....	$13.56
— (d) Global Fund....	$7.33
(w) Samurai Portfolio....	SF89.65
(r) Senator Portfolio N.V...	$5.73
SEPRO:	
— (w) Sepro (N.A.V.)....	$12.67
SHARE GROUP:	
— (d) Share Int'l Fund....	$7.17
— (d) Share Realty....	$13.82
— (w) Shareholders Excal...	$7.07
— (d) Enterprise Fund....	$5.70
— (d) Harbor Fund....	$7.46
S.M.C. FUNDS:	
— (d) Chase Selection Fd...	$10.21
— (d) Crossbow Fund....	SF6.45
— (d) I.T.F....	$9.68
(w) SMH I....	DM96.90
SOFID GROUPE GENEVA:	
— (r) Parfon Sw. R. Est....	SF1,451.50
— (r) Securswiss....	SF1,221.00
(w) Stanhope Transat. Fd...	$12.15
(w) Stand & Poor Int. Fd...	$189.97
(w) Star Fund....	$8.00
(r) Suez Int'l Ventures Inc.	$11.10
SWISS BANK CORP.:	
— (d) Japan Portfolio....	SF438.50
— (d) Univ. Bond Select....	SF93.50
— (d) Universal Fund....	SF107.22
(r) Talent Global Fund....	$12.90
(w) Tokyo Pac. Hold. (Sea.)	$31.02
(w) Tokyo Pac. Hold. NV....	$42.37
(w) Tokyo Valor....	$16.75
(w) Transpacific Fund....	$30.17
TYNDALL GROUP:	
+ (r) Overseas Fund....	$1.55
+ (r) Do. Accumulation....	$1.81
+ (r) Overseas (Stg) Ltd.	£13.20
+ (r) Do. Accumulation....	£15.08
UNION BANK OF SWITZERLAND:	
— (d) Amca U.S. Sh....	SF49.50
— (d) Bond Invest....	SF68.50
— (d) Convert-Invest....	SF94.75
— (d) Eurit Europ. Sh....	SF153.50*
— (d) Fonsa Swiss Sh....	SF109.50*
— (d) Globinvest....	SF86.00*
— (d) Pacific-Invest....	SF96.50*
— (d) Rometac-Invest....	SF434.00
— (d) Safit South Afr. Sh..	SF260.00
— (d) Sima Swiss R. Est....	SF171.00
UNION-INVESTMENT, Frankfurt:	
— (d) Atlanticfonds....	DM18.32
— (d) Europafonds....	DM37.36
— (d) Unifonds....	DM21.16
— (d) Unirenta....	DM39.65
— (d) Unispecial I....	DM57.00
(w) United Cap. Inv. Fd....	$3.18
(d) U.S. Trust Invest. Fd....	$14.86
(w) Universal Sav. Equity...	Can.$7.91
(w) Western Growth Fd....	$6.08
(w) Western Hedge Fund....	$1,436.94
(w) West. Proprietary N.V.	$1,665.92
(d) World Equity Grth Fd..	$549.03
(w) Worldwide Securities....	$39.42
(w) Worldwide Special....	$3,744.24

DM — Deutsche Mark; * — Ex-dividend; † — New; NA — Not available; BF — Belgian francs; LP — Luxembourg francs; SF — Swiss francs; + — Offer price; a — asked.

Mutual Funds

NEW YORK (AP)—The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (net asset value) or bought (value plus sales charge) Wednsdy.

Closing prices on August 1, 1973

Fund	Bid	Ask
AGE Fnd	4.83	4.93
Grwth	4.39	4.81
Incom	3.74	4.10
Insur	8.23	8.99
Advisrs	4.14	4.52
Aetna F	8.40	9.18
Aetna Shr	13.33	14.57
Afuture F	9.61	N.L.
AllAm Fd	.65	.71
Allstate	13.00	13.98
Alpha	13.19	14.42
Amcap	4.82	5.27
Am Diver	9.47	10.35
Am Eqity	4.55	4.99
Amer Express:		
Capit	7.64	8.35
Incme	8.35	.13
Invest	7.95	8.69
Specl	7.58	8.28
Stock	7.56	8.26
Am Grth	6.00	6.56
Am Insin	5.05	5.52
Am Invs	4.79	N.L.
Am Mutl	8.23	8.99
AmN Gth	2.35	2.57
Anchor Group:		
Capit	4.78	5.24
Grwth	7.99	8.76
Incme	7.11	7.79
Fd Inv	7.63	8.36
Vent	8.47	9.28
Wash N	12.13	13.29
Astron	3.76	4.11
Audax Fd	8.22	8.98
Axe Houghton:		
Fnd A	4.70	5.11
Fnd B	7.01	7.62
Stock	5.83	6.37
Scien	4.15	4.51
BLC Grth	11.44	12.50
Babson	11.33	N.L.
Bayrk Fd	7.33	7.80
Bayrk Gr	5.92	6.30
Beacn Hill	9.22	N.L.
Beacn In	11.22	N.L.
Berg Ken	11.25	N.L.
Berk Gth	4.21	4.60
Bondstk	4.79	5.23
Bost Fdn	9.74	10.64
Brwn Fd	3.31	3.62
Bullock Calvin:		
Bullck	12.98	14.22
Candn	22.01	24.10
Divid	3.66	4.01
NatW S	9.86	10.80
NY Vnt	11.05	12.10
Burnh Fd	9.73	N.L.
CG Fund	10.21	11.04
Cap Trin	11.42	12.48
Cntry. Sh	13.53	14.79
Channing Funds:		
Balan	10.50	11.48
Bond	8.98	9.81
Com St	1.32	1.44
Grwth	5.33	5.83
Incom	6.6	7.31
Specl	1.79	1.96
Vent	8.31	9.08
Chase Gr Bos:		
Fund	8.63	9.42
Frt Cap	5.38	5.88
Shrtrld	7.11	7.77
Specl	5.93	6.48
Chemicl	10.94	11.96
Colonial:		
Cnvrt	9.45	10.33
Equty	3.30	3.61
Fund	9.94	10.86
Grwth	6.13	6.70
Incom	9.58	10.47
Vent	3.30	3.61
Colu Grth	11.54	N.L.
Cwlth AB	1.11	1.20
Cwlth C	1.40	1.51
Comp Gr	6.71	7.33
Comp Cp	4.98	5.46
Comp Bd	8.33	9.05
Comp Fd	7.33	7.97
Concord	9.57	N.L.
Cons Inv	11.75	12.12
Constel G	5.26	5.75
Cont Mut	7.80	N.L.
Cont Gth	7.24	7.46
Ctry Cap	12.86	13.90
Crn WDiv	5.51	6.02
Crn WDal	6.26	6.84
Davge Fd	8.98	N.L.
deVegh	60.67	N.L.
Delaware Group:		
Decat	9.61	10.50
Delaw	9.50	10.38
Delta	4.64	5.07
Dir Cap	5.01	5.49
Dodg Cox	15.48	N.L.
Drexel	10.58	N.L.
Dreyfus Grp:		
Dreyf	10.74	11.77
Equit	3.78	4.04
Levge	14.78	16.20
Spl Inc	7.35	8.05
Third C	9.85	10.7
E&E Fd	3.30	N.L.
Eagle Gr	7.16	7.85
Eaton&Howard:		
Balan	9.63	10.42
Grwth	14.32	15.65
Incom	5.94	6.49
Specl	7.32	8.00
Stock	12.82	14.01
Ebrstdt	10.39	11.36
EDIE Spl	22.43	N.L.
EFC Managemnt:		
Eq Gth	7.83	8.56
Eq Pro	3.08	3.37
Fd Am	7.53	8.20
Egret Gt	12.52	13.61
Elfun Tr	16.53	
Emer Sec	3.97	4.34
Energy	11.46	N.L.
Fairfld	8.00	8.74
Farm Bu	9.66	N.L.
Fed Reg	9.50	
Fidelity Group:		
Bond	8.89	9.72
Capit	11.73	12.82
Contfd	9.12	
Conv	7.15	7.47
Dstny	6.20	
Essex	10.84	
Evrst	11.03	12.05
Fidel	15.70	17.16
Puritn	9.24	10.10
Salem	4.18	4.57
Trend	24.20	26.45
Financial Prog:		
Dyna	4.19	N.L.
Indust	4.38	N.L.
Incom	5.59	N.L.
Vent	4.05	N.L.
FstFd Va	11.39	12.45
Fst Investors:		
Disco	5.48	6.01
Grwth	7.26	7.96
Stock	7.66	8.39
Fst Mult	8.49	N.L.
Forum Group:		
Climb F	8.86	N.L.
100 Fd	10.90	N.L.
101 Fd	8.03	N.L.
Twen F	6.07	N.L.
Fnd Gth	4.69	5.13
Founders Group:		
Grwth	5.31	5.80
Incom	11.67	12.75
Mutal	9.01	.85
Specl	10.95	11.97
Fourso	8.83	9.65
Franklin Group:		
DNTC	7.87	8.62
Grwth	7.69	8.42
Utils	5.03	5.51
Incom	1.92	2.10
US Gov	9.48	10.39
Capit	4.68	5.13
Equit	4.44	4.87
Frkin Lfe	11.90	13.01
FdF Dep	9.43	N.L.
Fund Inc Grp:		
Comm	8.88	9.70
Impac	7.69	8.40
Ind Trd	11.03	12.05
Pilot	7.40	8.09
Gatewy	7.53	8.14
GE S & S	36.70	
Gen Sec	6.50	N.L.
Group Sec:		
Apex	5.75	6.29
Balan	7.80	8.53
Com St	11.13	12.17
GrthFd A	4.20	4.59
Grth Ind	20.74	N.L.
Guard M	22.84	N.L.
Hamilton:		
F HDA	4.09	4.47
Grwth	6.98	7.62
Incom	6.12	6.68
H&C Fd	10.83	N.L.
H&C Lev	8.06	N.L.
Hedb Gor	8.11	8.86
Hedge	5.61	
Heritge	1.77	1.94
Har Man	18.92	20.05
ISI Group:		
Grwth	4.17	4.56
Incom	3.89	4.25
Trus sh	13.13	14.35
Trus un	3.55	
Imp Cap	9.64	10.54
Imp Gth	7.21	7.88
IncF Am	13.10	14.32
IncF Bos	6.09	6.67
Industry	2.98	3.27
INTGN	unavail	
Int Invst	37.44	41.03
Inver Gth	8.84	N.L.
wica	13.07	14.28
Inv Guid	7.31	N.L.
Inv Indic	3.21	
Inves Bos	11.07	12.10
Inv Counsel:		
Capm	7.30	8.00
Capit G	2.66	2.92
Capit S	5.64	6.18
Investors Group:		
IDS Grt	6.84	
IDS ndl	6.26	6.81
Mutl	9.79	10.64
Prog	4.59	4.99
Stock	20.08	21.82
Select	9.28	9.98
Var Py	9.12	9.91
Inv Resh	5.02	5.49
Istel	21.00	21.65
Ivy	7.01	N.L.
JP GrthF	8.94	9.72
Janus F	17.12	N.L.
J Hanck	7.93	8.62
J Hanc Si	8.37	9.10
Johnstn	24.19	N.L.
Keystone Funds:		
Apollo	4.60	5.04
Cus B1	18.73	19.59
Cus B2	19.40	21.25
Cus B4	8.22	9.01
Cus K1	7.03	7.70
Cus K2	6.12	6.70
Cus S1	23.03	25.24
Cus S2	11.59	12.70
Cus S3	7.92	8.67
Cus S4	4.28	4.69
Polar	3.66	4.00
Knickb	6.12	6.70
Knick Gt	7.58	8.30
Land Gth	6.54	7.15
Lenox Fd	5.26	N.L.
Lexington Grp:		
Cp Ldr	15.74	17.22
Lex Gr	6.56	7.17
Lex Rh	13.62	14.89
Librty Fd	5.39	5.89
Life Ins	8.60	9.40
Linc Ntl	7.25	7.92
Ling	3.26	
Loomis Sayles:		
Capit	13.13	N.L.
Mut	14.64	N.L.
Lord Abbett:		
Affiltd	6.50	7.04
A Bus	2.93	3.18
Bnd Db	9.78	10.69
Luth Bro	10.65	11.64
Luth Inc	9.34	0.21
Magna Funds:		
MagC	3.75	4.11
Incom	8.64	9.44
Pilgm	8.43	9.21
Mashin	4.03	4.40
Massachusett Co:		
Freed	7.74	8.48
Indep	8.01	8.78
Mass	11.44	12.54
ass Financl:		
Mass	11.44	12.54
Mass Financl:		
MIT	11.32	12.37
MIG	13.37	14.61
MID	13.24	14.47
MFD	13.30	14.54
MCD	14.46	15.80
Mates	2.22	N.L.
Mathers	11.35	N.L.
Mid AM	5.46	5.97
MONY F	10.67	11.66
MSB Fd	14.19	N.L.
Mut Ben	9.92	10.87
MIF Fd	7.60	8.22
MIF Gth	4.50	4.86
M OmaG	4.82	5.24
M Omahi	8.81	9.58
Mut Shrs	15.30	N.L.
Mut Trst	1.87	N.L.
NEA Mut	9.62	9.82
Natl Ind	9.92	N.L.
Nat Secur Ser:		
Balan	8.89	9.72
Bond	4.73	5.17
Divid	3.59	3.92
Grwth	6.77	7.40
Pf Stk	6.07	6.63
Incom	4.70	5.14
Stock	6.61	7.22
NE LifeFund:		
Equit	15.94	17.33
Groth	11.03	11.99
Side	17.00	18.48
Neuw Cet	4.96	N.L.
Neuw Fd	8.72	N.L.
New Per	13.67	14.94
New Wld	12.41	13.56
Newton	13.77	15.05
Nich Strg	14.77	N.L.
Noreast	15.25	N.L.
Oceangr	6.42	N.L.
Omega	7.71	7.83
One WmS	16.53	N.L.
ONeill Fd	11.84	N.L.
Oppenheimer Fd:		
Oppen	7.31	7.99
AIM	0.18	11.13
Time	6.93	7.57
OTC Sec	10.15	11.03
Param M	7.61	8.32
Paul Rvr	7.21	7.88
Pegas Fd	5.12	5.62
Penn Sq	6.73	N.L.
Pa Mut	2.43	N.L.
Phila	6.56	7.19
Pine St	10.24	N.L.
Pine Tree	3.10	
Pioneer Fund:		
Entrp	7.11	7.77
Fund	11.68	12.77
II	9.57	10.46
Plan Inv	8.85	9.67
Pwigrth	12.83	14.02
Price Funds:		
Grwth	13.73	N.L.
Provid	3.96	4.33
Prov Gth	8.44	9.22
Pru SIP	10.44	11.40
Putnam Funds:		
Conv	0.81	11.81
Equit	8.64	9.44
Georg	15.27	16.69
Grwth	1.15	12.19
Incom	7.97	8.71
Invest	9.85	10.77
Vista	10.27	11.33
Voyag	10.31	11.27
Revere	7.07	7.73
Rinfret	12.56	
Safec Eqt	8.28	9.05
Sagitars	2.37	N.L.
Schustr	8.57	9.37
Schust Sp	8.95	9.78
Scudder Funds:		
Int Inv	17.06	N.L.
Specl	30.04	N.L.
Balan	16.35	N.L.
Com St	10.76	N.L.
Seab Lev	4.51	4.94
Security Funds:		
Equty	3.39	3.72
Invest	6.62	7.25
Ultra	6.81	7.46
Selected Funds:		
Sel Am	8.59	N.L.
Sel Opp	9.52	N.L.
Sel Spl	12.85	N.L.
Sent Gth	9.54	0.37
Sentry F	13.68	14.87
Shareholders Gp:		
Cmstk	3.35	3.64
Entrp	5.63	6.15
Flet Fd	3.87	4.23
Harbr	7.42	8.11
Legal	6.12	6.69
Pace	7.80	8.52
Shearson Funds:		
Appre	18.56	20.28
Incom	16.99	18.57
Invest	9.30	10.16
Sherm D	12.53	N.L.
Side Fd	7.00	7.68
Sigma Funds:		
Capit	7.76	8.48
Invest	10.41	11.38
Trust	7.89	8.62
Vent	9.26	10.12
SB Eqty	10.24	N.L.
SB I&Gr	10.87	N.L.
SoGen Int	12.61	13.20
Sw Invs	8.10	8.76
Swin Gt	6.34	6.85
Sover Inv	11.35	12.43
Spectra F	5.11	5.60
S&P IntD	6.88	N.L.
State BondGr:		
Com F	unavail	
Div Fd	5.19	5.67
Prog F	5.08	5.55
StFrm Gt	4.71	N.L.
S Frm In	9.18	N.L.
State St	46.87	47.12
Steadman Funds:		
Am Ind	3.06	N.L.
Asso F	1.18	N.L.
Invest	1.37	N.L.
Stein Roe Fds:		
Balan	21.01	N.L.
Cap O	10.52	N.L.
Stock	15.16	N.L.
Supervisd Inv:		
Grwth	6.18	6.77
Incom	8.24	9.03
Sumit	8.86	9.71
Tech	6.35	6.96
Sync Gth	6.75	7.38
TMR App	8.79	9.61
Temp Gt	8.65	9.45
Towr Cap	6.02	
Trns Cap	8.46	9.20
Trav Eq	10.25	11.23
Tudr Hed	11.27	N.L.
TwnC Gt	2.61	2.86
TwnC Inc	3.82	4.19
USAA Gt	11.08	N.L.
US GovSe	9.99	10.14
Unit Mut	unavail	
Unifund	8.78	9.60
Union Svc Grp:		
Broad	13.73	15.01
Nat Inv	8.78	9.57
U Cap	9.00	9.84
Whteh	12.63	13.80
United Funds:		
Accm	7.31	8.01
Bond	7.52	8.24
Con Gr	9.84	10.78
Con Inc	9.74	10.67
Incom	13.58	14.88
Scien	6.98	7.65
Vang	6.89	7.55
Value Line Fd:		
Val Ll	5.34	5.85
Incom	4.33	4.75
Lev Gjt	7.16	7.49
Spl Sit	3.35	3.67
Vance Sanders:		
Invest	7.14	7.80
Comm	7.75	8.47
Specl	7.44	8.13
Vandrbt	4.52	4.94
Vangd	1.51	1.65
Vantg TN	6.20	
Var In P	3.87	4.21
Viking	5.48	N.L.
Wall St G	7.71	8.43
Wash M	10.94	11.96
Weing Eq	10.96	N.L.
Wellingtn Group:		
Expir	22.25	24.32
Ivest	9.95	10.87
Morg	11.52	12.59
Techv	7.44	
Trust	12.13	13.26
Wellsl	11.61	12.69
Welltn	10.97	11.99
Windr	7.43	8.12
West Ind	3.47	3.80
Westf Grt	8.59	9.34
Wisc Fd	5.59	6.11
Ziegler	9.48	10.36

Algeria Seeks $1.5 Billion

LONDON, Aug. 1 (AP-DJ).—geria plans to arrange $1.5 billi-n in medium and long-term edits on the Euromarket, UBAF d., a London banking contrtium, disclosed today.

Mohammed Mahmoudi Abushabi, BAF chairman, said the financing would be required for liquefaction of natural gas for export to France, Belgium, West Germany, Austria and Switzerland.

UBAF is 50 percent owned by Union de Banques Arabes et Françaises, 25 percent by Midland Bank and 25 percent by Libyan Arab Foreign Bank.

Meanwhile, Wells Fargo Ltd. said it has arranged a $50-million, 12-year loan to Sté. Nationale des Matériaux de Construction d'Algérie, guaranteed by Banque Extérieure d'Algérie.

The loan, which will be taken up in two parts, carries an interest spread of 0.875 point above the London interbank rate for Eurodollars for the first six years, after which it rises to 1 percent.

allow Embargo Sought

AKRON, Ohio, Aug. 1 (AP-D)—B.F. Goodrich Co. today ged the government to impose i immediate embargo on the port of tallow and its derivaves. Goodrich said a continug shortage of tallow could force oduction curtailments in the bber industry. Tallow, a beef -product, is used in rubber anufacture.

Books.

Keep up with what's new and choice in the book world — via the daily book reviews in the International Herald Tribune.

Apts.

You're apt to find the apt. you seek — a tiny studio or a 10-room flat — in the Classified section of the Herald Tribune.

All these shares having been sold, this announcement appears as a matter of record only.

EPIC

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The following institutions, amongst others, have participated in the placement of these shares:

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Banque Internationale à Luxembourg S.A. — Girozentrale und Bank der österreichischen Sparkassen Aktiengesellschaft

Kuwait Foreign Trading Contracting & Investment Co. — Merck, Finck & Co.

Morgan & Cie International S.A. — Orion Pacific Limited — Read, Hurst-Brown & Co.

Real Estate Promotion N.V. Member of the Gefinor International group — Rowe & Pitman — Saifi Securities International Limited

Société Privée de Gestion Financière Paris — Swiss Bank Corporation (Overseas) Limited

Banco Internacional de Comercio, S.A. Madrid — Banque Générale du Phénix Paris — Banque Pour l'Industrie Française Paris

Robert Fleming & Co. Limited — Kleinwort, Benson Limited

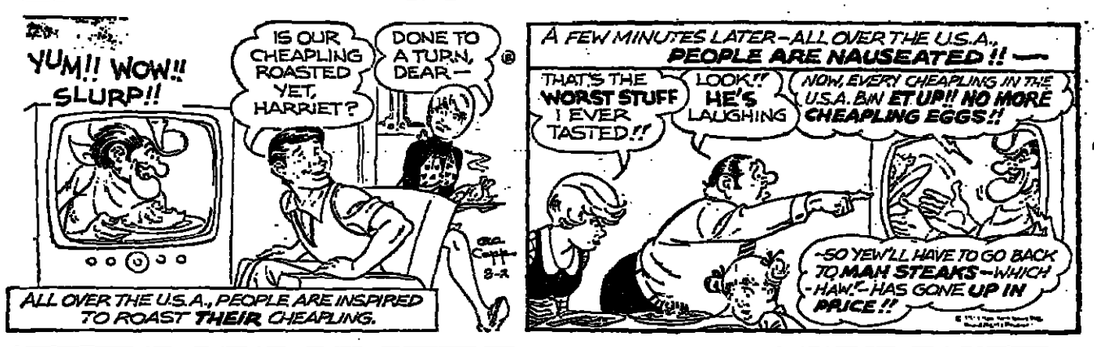
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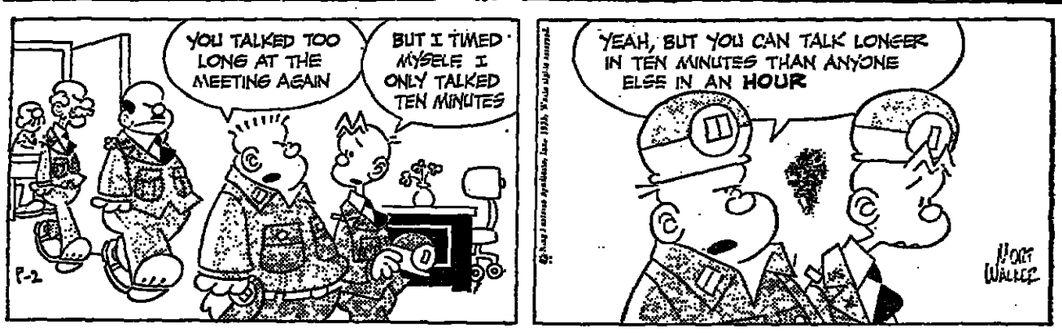
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LI'L ABNER



BEETLE BAILEY



MISS PEACH



BUZ SAWYER



WIZARD of ID



REX MORGAN M.D.



POGO



RIP KIRBY



BLONDIE



BRIDGE

By Alan Truscott

The location of the heart queen gave South his victory on this deal. He opened the hand with four spades, and his partner bid five spades. This invited a slam if South's spades were strong enough, and his hand certainly met that requirement. He not only continued, but cue-bid his diamond void and then carried on to seven, when his partner rejected the grand-slam invitation.

He probably regretted his fit of optimism when the dummy appeared, since there were only 11 sure tricks. West's lead of the diamond king was a poor choice, for it marked the position of the ace. Against a slam it is usually expedient to lead ace from ace-king, and in this case it would have given South an alternative and unsuccessful line of play—a ruffing finesse against a possible diamond king in the East hand.

As it was, South had to hope that West held the heart queen. As it happened, the finesse was destined to give him the four tricks he needed in the suit, but he had a squeeze chance. He used the two entries to dummy in the black suits to ruff diamonds and then ran all his trumps. West had to surrender at the finish, and the heart length did not matter—all South needed was to find the heart queen and the diamond ace on his left.

In the replay, North passed the opening bid of four spades, a decision that would have been absolutely right if East had held the heart queen. As it was, the first team gained 17 international match points, and they would have lost 13 if East had held the heart queen.

NORTH
♠ 10
♡ A K J 9
◇ Q J 10 9 4 3
♣ A 5

WEST
♠ 7 4
♡ Q 4 3
◇ A K 6 5 2
♣ Q 8 6

EAST
♠ 9 2
♡ 8 7 6 5 2
◇ 8 7
♣ K J 10 4

SOUTH (D)
♠ A K Q J 8 6 5 3
♡ 10
◇ —
♣ 9 7 3 2

Both sides were vulnerable. The bidding:

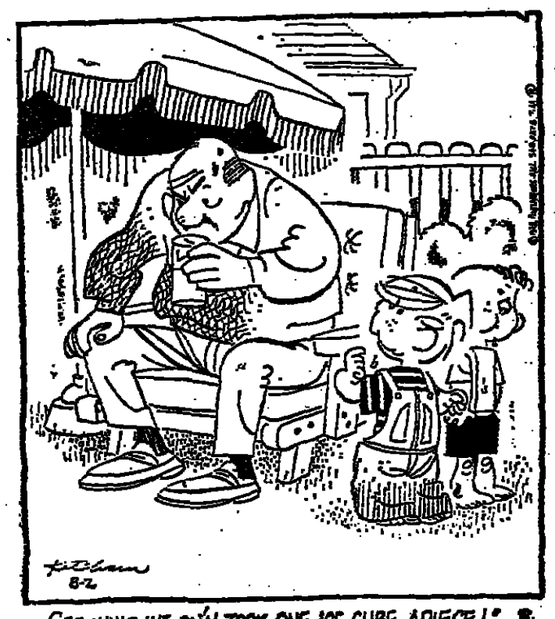
South	West	North	East
4♠	Pass	5♠	Pass
6◇	Pass	6♠	Pass
7♠	Pass	Pass	Pass

West led the diamond king.

Solution to Previous Puzzle

C	A	N	E	■	S	C	A	B	S	■	A	B	O	Y
A	Z	O	V	■	T	A	R	O	T	■	R	I	C	O
R	O	T	I	■	A	B	Q	U	K	I	R	B	A	Y
A	T	I	L	T	■	L	A	R	■	B	A	S	S	O
T	H	E	G	O	V	E	R	N	E	S	S	■	■	■
■	■	■	E	P	I	C	■	E	V	E	■	O	V	A
E	V	E	N	■	S	A	M	■	A	N	O	D	I	C
L	O	C	I	■	C	R	O	P	S	■	V	E	E	R
A	C	H	E	N	E	■	T	U	I	■	E	S	T	E
N	E	C	■	O	R	S	■	N	O	I	R	■	■	■
■	■	■	W	H	A	T	S	I	N	A	N	A	M	E
L	A	N	A	I	■	A	N	C	■	N	I	N	E	S
S	P	O	R	T	S	N	E	W	S	■	G	E	T	S
T	I	D	E	■	O	C	E	A	N	■	H	A	I	R
S	A	S	S	■	T	E	T	R	A	■	T	R	E	S

DENNIS THE MENACE



JUMBLE®—that scrambled word game

By Henri Arnold and Bob Lee

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

INHEW

TEWCI

VIEWLS

HELGGA



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here: A

(Answers tomorrow)

Yesterday's Jumbles: BATHE PERKY RARITY SATIRE
Answer: You might get this fruit without approval—A "RASPBERRY"

BOOKS

THE BILLION DOLLAR SURE THING

By Paul E. Erdman. Scribners. 248 pp. $6.95.

THEY'VE SHOT THE PRESIDENT'S DAUGHTER

By Edward Stewart. Doubleday. 298 pp. $6.95.

Reviewed by Christopher Lehmann-Haupt

TALK about timeliness: Paul E. Erdman's "The Billion Dollar Sure Thing" is a mystery-thriller about international finance and the weakness of the dollar—"The Day of the Shekel" it might aptly have been called. Edward Stewart's "They've Shot the President's Daughter!" concerns a plot to destroy American democracy so far-fetched and outrageous that it's believable (now that The Watergate Follies have recalibrated our sense of reality). So if it's entertainment you want, plus the dividend of feeling right on top of the news, here are two items for the beach, the hammock or the quiet evening at home with the air-conditioner.

Actually, I'm not being facetious by mentioning the newsiness of Erdman's financial thriller. "The Billion Dollar Sure Thing" really does teach you a thing or two—if you never understood before—about international exchange rates, the gold standard, and the importance of worldwide confidence in the dollar. Here's the situation, roughly. The Common Market countries, plus Japan, have come up with a secret plan to attack the dollar and weaken it to the status of the Polish zloty. The Americans, downwind of the secret, have come up with their own plan to retaliate.

But the plan must remain a secret until it's put into effect. For it involves raising the price of gold almost fourfold and simultaneously returning to full dollar-gold convertibility. And if it should leak to the wrong ears before being implemented, in the short run a few billion-dollar fortunes could be made at the expense of the United States, and in the long run a stampede to turn dollars into gold might completely destroy the value of the dollar (if this is eluding you; don't worry: Erdman makes it all very clear).

Naturally, the plan does not remain a secret; somebody hires a safecracker to steal it from the secretary-general of the Bank of *International Settlements*, who has had to be warned of it in advance. But who is behind the theft we don't learn until the very end. It might be the good guy—an appealing loan shark from New Jersey with the fastest financial mind in the West; or it might be the bad guy—the No. 2 man in the Soviet Union's Foreign Trade Bank, who is out to murder the poor dollar. Both of them are acting as if they knew the secret. Either way, or any other way, and even if you find it hard to identify with the dollar as a victim... it all makes for amusing reading.

Erdman, incidentally, is a gentleman whom some readers may recall from "Adam Smith's" "Supermoney": He was the founder and president of the ill-fated United California Bank in Basel, which went under when one of its employees invested too heavily in cocoa futures (and thus landed Erdman in the Swiss prison where he began to write his novel). Fittingly enough, Erdman has made money and Swiss banking as much fun to read about as "Adam Smith" made Erdman.

"They've Shot the President's Daughter!" seems unpromising at first. Its characters' names—President Bill "Lucky" Luckinbill, Vice-President Howard J. Tyson, Senate Majority Leader Dan Bulfinch, assistant for national security affairs Nahum Bisman—seem as phony as the latter novels of Allen Drury. The idea of a plot to kill President Luckinbill's daughter, Lexie, seems outlandish, to say the least. And some sentences, such as "From time to time he lightened the effect with a chortle straight out of William Henry Harrison," do not exactly inspire confidence in the author's powers of invention.

But after a while you catch on that Mr. Stewart is camping it up a bit (on the theory, I guess, that if you can't make it authentic you might as well make it amusingly unauthentic). After a while, you get intrigued with the fact that not only is the story told largely from the First Lady's point of view, but that the chief villains are also women. After a while, the basic idea of the plot begins to get you.

The basic idea of the plot is this. Purely as a theoretical exercise, a lowly but political fanatic advertising copywriter has dreamed up a scenario for turning the presidency into a dictatorship. (The scenario involves killing Lexie Luckinbill and then exploiting her father's weak, "liberal" response by pushing through Congress a gun-control bill with a rider abrogating the entire Bill of Rights. When the President vetoes the bill, conspirators are to blackmail Congress into overriding the veto.) The *copywriter submits the scenario* to his boss, and, to his amazement, *soon discovers that it is* being implemented down to the last detail.

Fantastic, far-fetched and paranoid, right? That a lone fanatic could have his mad plot accepted by people high up in the government? That those people would actually conspire to violate the Constitution? That Maggie Tyson, the Vice-President's wife, could make her way into a national figure just by sounding off to the press from time to time? That it could happen right under the President's nose without his knowing it (or is he really ignorant of it)?

As I said, it makes for timely entertainment. And here and there it's even a little scary.

Christopher Lehmann-Haupt is a New York Times book reviewer.

CROSSWORD

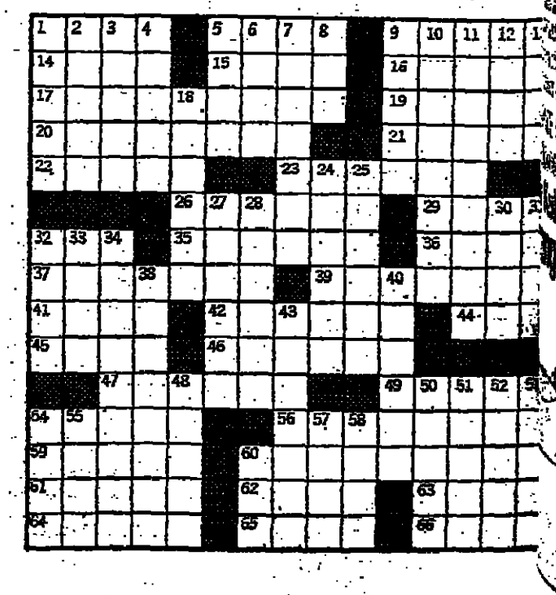
By Will We

ACROSS

1 Dame Myra
5 High golf stroke
9 Canyon's relative
14 For life: Fr.
15 Roman poet
16 *Asian capital*
17 Sinks in
19 Miss Dickinson
20 Pure
21 Does nothing
22 Alabama city
23 Nasty one
26 Black snakes
29 Plant shoot: Var.
32 Aves.
35 Wading birds
36 *English composer*
37 Relative of "Look out!"
39 Fruit dessert
41 Irish exclamation
42 Guard
44 Show recognition
45 Runs
46 Targets of monopoly laws
47 "Alone ——"
49 Drum
54 House servant, in India
56 Carryall
59 Amphitheater
60 Soft jobs
61 Vamp
62 ——cake
63 Light shade
64 Must
65 Old zither
66 —— en pointe

DOWN

1 Musical instruments
2 Suburb of Brussels
3 Seal
4 Earthquake
5 French novelist
6 Oast
7 Buyers of *Dalmatians*
8 Football scores: Abbr.
9 Word with gang or stitch
10 Belmont feature
11 Steel cleat
12 French silk
13 —— van der Rohe
18 Vigor
24 Sets up
25 Classify
27 Awn
28 Does banquet work
30 Aware of
31 Requirement
32 Loot
33 Pacific plan
34 Big headline
38 Spanish-dance item
40 Occult
43 Light-brown fur
48 South America plain
50 Sharp
51 Engraving tool
52 Fragrant
53 Remainder, in France
54 Jumble
55 Song
57 Within: Prefix
58 Rent
60 Evian, for one



Computer Says Aaron Needs Another Year

ATLANTA, Aug. 1 (UPI).—The odds are 3 to 1 against Hank Aaron breaking Babe Ruth's record of 714 career home runs this year.

At least that's what a Georgia State University computer says. But if Aaron should break the mark this year, the computer says, Sept. 30 will be the day. The computer was fed bits of information by Drs. Carroll Mohn and Lester Sartorius of the University's school of business administration and William Wells, director of the computer center.

"We used a matrix of information based on the last 12 years of Aaron's career," Sartorius said. Of course, the probability changes every time he hits a home run or makes an out." Sartorius said the odds were nearly 2 to 1 that Aaron would break the record until he hit a 10-day dry spell, which he snapped with a homer last night.

Reds Sweep Despite No. 701

Braves Lose 2; Aaron Hits 1

ATLANTA, Aug. 1 (UPI).—Joe Morgan, who collected seven hits and three homers in the doubleheader, capped a five-run ninth inning with a two-run homer to give the Cincinnati Reds a 13-11 victory over the Atlanta Braves and a doubleheader sweep after the Reds won the opener, 9-5, despite Hank Aaron's 701st career homer.

The Braves took an 11-8 lead into the ninth but Danny Frisella walked Bobby Tolan and Denis Menke and a run scored when Frank Tepedino booted Dan Driessen's grounder. Darrell Chaney's infield out scored Menke and cut the deficit to 11-10.

After Ed Crossby grounded out, Pete Rose beat out an infield hit to short to tie the game. Morgan then hit his two-run homer to pin the loss on Frisella.

Darrell Evans's two-run, fourth-inning homer—his 30th this season—gave the Braves a 9-5 lead and Aaron drove in the 10th run with a 400-foot sacrifice fly as a pinch-hitter with the bases loaded in the same inning. Dave Johnson singled home the Braves' 11th run in the eighth.

Aaron's homer, his 28th of the season, came in the ninth inning of the first game and left the 39-year-old outfielder just 13 short of Babe Ruth's 714 record.

Cubs 4, 5, Phils 3, 6

Ken Brett helped his cause with a two-run single as Philadelphia beat the Chicago Cubs, 6-5, at home to gain a split in the doubleheader after the Cubs won the first game, 4-3. Bob Boone also drove in two runs with a single as Brett earned his 10th triumph in 14 decisions. In the opener, Billy Williams drove in a pair of runs with a single and a sacrifice fly and Randy Hundley and Don Kessinger delivered run-scoring doubles as Ferguson Jenkins won his 10th game. Jenkins needed relief from Bob Locker in the seventh. Locker got his 10th save.

Cards 10, Expos 5

At Montreal, Joe Torre and Ted Simmons smacked three-run homers, powering St. Louis to a 10-5 triumph over the Expos. Simmons cracked his eighth homer in the first following a walk to Ted Sizemore and a single by Tim McCarver. The Cardinals clinched the game with Torre's 11th homer, in the fourth, after McCarver's double and a walk to Bernie Carbo.

Giants 5, Padres 1

Juan Marichal checked San Diego on eight hits and pitched San Francisco to a 5-1 victory, the 236th of his major league career. The feat tied Marichal with Bob Gibson of St. Louis as the leaders among active pitchers in lifetime victories. The Giants staked Marichal (8-6) to a 4-0 lead in the first three innings in San Diego against Steve Arlin (6-9). Bobby Bonds led the Giants with two walks, a single and a homer, his 29th.

Astros 3, Dodgers 2

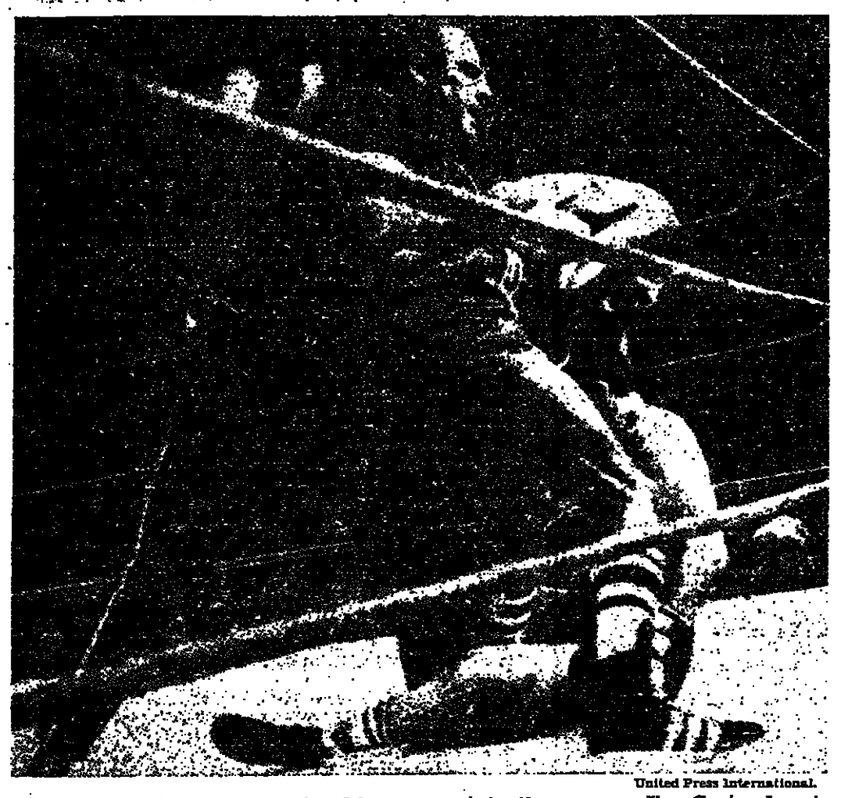
Dave Roberts gave up four hits in the first seven innings and four singles in the eighth but Houston held on to score a 3-2 home triumph over Los Angeles.

Pirates 4, Mets 1

At New York, the outcome—4-1 in favor of Pittsburgh—didn't necessarily reflect a one-sided contest, but the game represented a clear example of two teams pursuing sharply contrasting courses.

The Pirates, although still in third place, played like a team very much in a pennant race; the Mets looked like a team very much in last place. The Mets were outpitched, outhit and outfielded by the Pirates, who, after a lethargic first half of the season, have stormed back into contention for their fourth straight Eastern Division title with 14 victories in their last 21 games.

Dock Ellis started the pitching for the Pirates, retiring the first 14 Mets with ease, then departing because of a swollen left knee after allowing just three hits in six innings. Ramon Hernandez, sort of a poor man's Sparky Lyle, finished the pitching for the Pirates, permitting just one hit in the final three innings and extending his scoreless streak to eight games and 14 1/3 innings.



United Press International.

MAKING SURE—After knocking his opponent to the canvas, Jim Carter has to be pulled away by the referee after he hit Rocky Di Fazio while he was on the canvas.

Boxing's New Rocky Wins Hard Way

CHICAGO, Aug. 1 (UPI).—There's another Rocky character on the fight scene.

Middleweight Rocky Di Fazio, already noted for his knockout punch, and his pizza past, got knocked down himself Monday night and scored a victory he did not want.

Di Fazio, 23, with seven knockouts in nine fights, was matched against Jimmy Carter in a scheduled 10-round bout at Mill Run Theater in suburban Niles.

But the bout had hardly begun before Carter landed a straight right that floored Di Fazio near the ropes, and Carter went down to his knees with his fallen foe, punching him repeatedly while Di Fazio was on the canvas.

Referee Stanley Berg tried to pull Carter away and was unsuccessful for a few seconds. The fight was stopped and bedlam broke lose. Before ring announcer Ben Bentley could say that Di Fazio won by disqualification at 22 seconds, many of the 1,800 fans began firing ice cubes, pieces of candy and various other debris into the ring.

Carter said a chair thrown into the ring hit him in the neck. And with the crowd chanting, "fight, fight, fight," Di Fazio said he "didn't want to win this way" and offered to continue.

Commission officials also approved but Carter said he could not because the chair had raised a bruise on his neck that hampered his movement. The Illinois State Athletic Board reported yesterday that it will hold a hearing on the fight. Meanwhile, the board has ordered a delay in payment of earnings to Carter.

Niles Mayor Nick Blase said he would recommend that boxing be banned from the Mill Run Theater because of the incident.

Promoters announced the two fighters would be matched again in four weeks, and Carter said he would be willing, "but not here."

The Di Fazio story started a year ago when Victor Di Fazio, like many Vietnam veterans, was searching for a way of life. To keep busy, he rolled out pizzas in his brother-in-law's pizzeria.

Boxing turned out to be what Di Fazio, 23, was looking for. In less than a year, his punching has won him a rating as the Ring magazine prospect of the month (June), a chance to move into the top ten in the middleweight ratings and a lifestyle that fits him.

"It's better than working," he said last week between five miles of roadwork in the morning and a twilight training session in which he boxed eight rounds, hit the speed bag three rounds, skipped rope for two rounds and shadowboxed for three rounds.

"I got into boxing because I was just looking for something to do," said Di Fazio. "A buddy of mine took me into the YMCA gym, where I met Salerno."

Bobby Salerno doesn't work at the Y any more. Instead, he handles Di Fazio. "I taught him how to punch," he said. "I'd box with him and I'd hit him very hard and he'd come back. I haven't seen a boy like this in a long time."

Di Fazio, who weighs 158 pounds, said, "I eat anything I want and as much as I want because I never gain weight."

He does his own cooking.

"I like to train," he said. "It's better than making pizzas."

He has been compared with a couple of other Rockys, Marciano and Graziano, in both style and appearance. Di Fazio is about the size of Graziano, perhaps hits a little harder, and, with *his round face, heavy shoulders and thick arms,* looks something like Marciano.

"I don't punch wildly," he said. "It's hard to be accurate if you do that. I wait for one that's going to land and I make it a good one."

The opposite happened Monday night.

Erving Goes To ABA Nets From Squires

Move May Keep Star From NBA

NEW YORK, Aug. 1 (NYT).—Julius Erving, probably pro basketball's most exciting player, is coming home to Long Island, N.Y., where he grew up. The New York Nets have acquired Erving, the American Basketball Association's leading scorer, from the Virginia Squires.

The Nets called a news conference for today to announce the deal, but in Virginia, Earl Foreman, owner of the Squires, beat them to it. Foreman said Erving had been traded for George Carter, a forward, plus "considerable considerations." He said those considerations included "a lot of cash."

Foreman also said, "One of the main results of this trade is to hopefully have Julius remain in the ABA as opposed to other alternatives."

Foreman obviously was alluding to Erving's suit against the Squires to get out of the remaining two years of a four-year contract he signed with Virginia. It was a $500,000 contract, with the money to be paid over a seven-year period. He signed it after his junior year at Massachusetts.

Erving, a native of Roosevelt, L.I., tried to become a Net once before. After his junior season at Massachusetts, where he had been the nation's leading college rebounder, he asked to sign with the Nets. That was in 1971, but Lou Carnesecca, then general manager of the Nets, turned him down. It was the Nets' policy at the time not to sign undergraduates.

Erving, 23 years old, 6 foot 6 inches, averaged 27.3 points as a rookie and 31.9 points last season. He is also known as Dr. J., a name he has carried from his school days.

Actor Produces Paris Title Fight With Monzon

PARIS, Aug. 1 (AP).—Movie actor Alain Delon today announced that he would promote a bout between champion Carlos Monzon of Argentina and Jean-Claude Bouttier of France for the world middleweight boxing championship in Paris Sept. 29.

Delon said the bout would be held outdoors at the Roland Garros tennis stadium.

The announcement was made after a conference attended by the actor, Rodolfo Sabbatini, Monzon's European representative, and Jean Bretonnel, manager of Bouttier.

Charlie Michaelis, matchmaker at the Paris Palais des Sports, had decided not to bid for the fight after a request for relief from some Paris entertainment taxes was turned down.

The Roland Garros stadium accommodates about 12,000 persons. Weather conditions in Paris in late September are uncertain, but the capital has no indoor arena to hold a comparable crowd.

The fighters met here June 17, 1972, in the champion's fourth title defense and Monzon won when Bouttier, a former butcher, failed to answer the bell for the 13th round.

NBA Knicks Sign Another McGuire

NEW YORK, Aug. 1 (UPI).—Former Marquette backcourt ace Allie McGuire today signed a professional contract with the New York Knickerbockers of the National Basketball Association.

McGuire, who played for his father, Al, at Marquette for three years and holds that schools career assist record (322), was the Knicks' No. 3 draft choice this past year. The elder McGuire played guard for the Knicks for three seasons in the early 1950s. Allie's uncle, Dick McGuire, is the Knicks' chief scout.

Reichardt: Royal Return to Chicago

From Wire Dispatches

CHICAGO, Aug. 1.—Rick Reichardt, who quit the White Sox earlier this season because of a salary dispute, returned to Chicago to double home two runs in the first inning against his former teammates in the Kansas City Royals' 2-1 victory.

The game also marked the return of Dick Allen to the Chicago line-up after being on the disabled list since June 28 with a small bone fracture in his left leg. Allen, playing first base, collected three singles in four times at bat. Paul Splittorff beat the White Sox for the third time in three starts this season. Twice the Royals ace shut out Chicago. His overall won-lost record is 14-5.

Yanks 5, Red Sox 4

At Boston, the New York Yankees held onto first place on the American League East when they scored three runs in the ninth inning to defeat the Red Sox, 5-4, and snap a four-game losing streak. They were two outs from losing the game to the Red Sox and losing first place to the Baltimore Orioles.

They were trailing, 4-2, when the inning opened, but one pitch later, they were trailing by 4-3 when Felipe Alou cleared the *left-field screen with his fourth* home run of the year. Then Gene Michael singled and Bob Veale replaced Bill Lee, who had survived 11 hits. Veale, 36, first struck out Horace Clarke.

The next three things he did, though, cost him the game: A single by Matty Alou, a single by Roy White and, with the bases loaded, a two-run single by Bobby Murcer.

Orioles 5, Indians 1

At Cleveland, Jim Palmer tossed a three-hitter in posting his fifth straight victory as Baltimore snapped a three-game losing streak with a 5-1 victory over the Indians. Palmer, who pitched a one-hitter against the Indians last Friday night, struck out four and walked none in picking up his 13th victory against six losses.

A's 4, Twins 3

At Oakland, Ray Fosse's one-out sacrifice fly in the 11th scored John Odom, giving the A's a 4-3 triumph over Minnesota. Deron Johnson opened the 11th with a double off Bill Hands and was replaced by Odom, who moved to third when Jerry Terrell dropped a throw on a force play. Hands fanned Billy Conigliaro but then gave up the fly ball to Fosse. Ken Holtzman picked up his 16th victory in 25 decisions.

Rangers 4, Angels 2

David Clyde allowed four hits in seven innings and struck out five as Texas won in California, 4-2. The victory was Clyde's third in six decisions and the ninth in 11 games for Texas. The Angels lost for the 16th time in the last 21 games. Texas pounded Clyde Wright for 10 hits and four runs in six innings.

Tigers 6, 9, Brewers 5, 4

At Milwaukee, two-run homers by Willie Horton, Dick McAuliffe and Jim Northrup powered Detroit to a 9-4 triumph over the Brewers and a sweep of the doubleheader that ran the Tigers' winning streak to seven games. Gates Brown and Bill Freehan hit run-scoring singles in a three-run, seventh-inning rally that gave the Tigers a 6-5 decision in the first game. Woodie Fryman (3-7) got his first victory since April 26 and stopped Dave May's consecutive-game hitting streak at 24 in the second game.



United Press International.

AWAY FROM HOME—Montreal's Ken Singleton is out at home as he collides with New York Mets' catcher Ron Hodges after trying to score on single to right field.

Major League Standings

AMERICAN LEAGUE

Eastern Division

	W	L	Pct.	GB
New York	60	48	.556	—
Baltimore	55	45	.550	1
Detroit	58	48	.388	2
Boston	54	49	.524	3 1/2
Milwaukee	50	53	.485	7 1/2
Cleveland	38	66	.358	21
Western Division				
Oakland	59	47	.557	—
Kansas City	60	48	.556	—
Minnesota	52	50	.515	4 1/2
Chicago	52	52	.495	6 1/2
California	49	54	.476	8 1/2
Texas	40	63	.354	17 1/2

(Yesterday's games not included.)

Tuesday's Results

Oakland 4, Minnesota 3.
Texas 4, California 2.
Kansas City 2, Chicago 1.
Baltimore 5, Cleveland 1.
New York 5, Boston 4.
Detroit 6, 9, Milwaukee 5, 4.

Wednesday's Games

Minnesota at Oakland, night.
Texas at California, night.
Kansas City at Chicago, night.
Detroit at Milwaukee, night.
Baltimore 4, Cleveland 2.
Boston 3, New York 2.

NATIONAL LEAGUE

Eastern Division

	W	L	Pct.	GB
St. Louis	56	48	.538	—
Chicago	55	51	.519	2
Pittsburgh	51	51	.500	4
Montreal	50	53	.485	5 1/2
Philadelphia	49	57	.462	8
New York	44	57	.436	10 1/2
Western Division				
Los Angeles	66	40	.622	—
Cincinnati	63	44	.589	3 1/2
San Francisco	60	46	.566	6
Houston	55	52	.509	12
Atlanta	48	62	.436	20
San Diego	35	70	.333	30 1/2

Tuesday's Results

St. Louis 10, Montreal 5.
Pittsburgh 4, New York 1.
Houston 3, Los Angeles 2.
San Francisco 8, San Diego 1.
Chicago 4, 5, Philadelphia 3, 6.
Cincinnati 9, 13, Atlanta 5, 11.

Wednesday's Games

St. Louis at Montreal 2, twinight.
Pittsburgh at New York, 2, twinight.
Chicago at Philadelphia, night.
Cincinnati at Atlanta, night.
Los Angeles at Houston, night.
San Francisco at San Diego, night.

Tuesday's Line Scores

NATIONAL LEAGUE

(First Game)

Chicago ..... 003 010 000—4 10 2
Philadelphia .... 000 200 10x—3 7 0
Jenkins, Locker (7) and Hundley; Lonborg, Brandon (8) and Boone. W—Jenkins (10-9). L—Lonborg (9-8).

(Second Game)

Chicago ..... 000 101 110—5 9 0
Philadelphia .... 310 002 00x—6 13 0
Pappas, Gura (6), Burbis (7) and Rudolph, Hundley (7); Brett (10-4) and Boone. L—Pappas (9-10). HR—Cardenal (10th), Hickman (3d).

(First Game)

Cincinnati ..... 210 000 420—9 14 0
Atlanta ..... 011 200 011—5 15 0
Norman, Borbon (6), Carroll (8) and Bench; Morton, House (7), Panther (9) and Casanova. W—Borbon (3-4). L—Morton (8-9). HR—Morgan (13th), T. Perez (19th), Morton (3d), Aaron (28th).

(Second Game)

Cincinnati ..... 050 203 002—13 11 2
Atlanta ..... 340 300 010—11 12 3
Grimsley, McGlothlin (4), Gullett (4), Borbon (5), Carroll (7), Nelson (8), Hall (9) and Plummer, Bench (9); Freeman, Leon (4), Frisella (5) and Velazquez. W—Carroll (3-3). L—Frisella (1-1). HR—Plummer (2d), Evans (28th), Morgan (14th, 15th), Tolan (9th).

Pittsburgh ..... 001 100 011—4 11 0
New York ..... 000 010 000—1 4 2
Ellis, Hernandez (7) and Sanguillen; Koosman, Strohmayer (8) and Hodges, Dyer (8). W—Ellis (10-9). L—Koosman (8-11).

Los Angeles ... 000 001 010—2 9 1
Houston ..... 010 002 00x—3 4 0
John, Brewer (8) and Ferguson; Roberts, Wilson (8) and Jutze. W—Roberts (11-8). L—John (10-6). HR—Lopes (4th).

St. Louis ..... 302 310 010—10 13 0
Montreal ..... 202 000 001— 5 11 2
Foster, Hrabosky (7) and Simmons; McAnally, Caskey (2), Walker (5), Scott (8) and Boccabella. W—Foster (5-6). L—McAnally (7-6). HR—Simmons (8th), Singleton (17th), Torre (11th).

San Fran. ..... 301 001 000—5 9 0
San Diego ..... 000 000 010—1 5 0
Marichal (9-6) and Rader; Arlin, Romo (4), Snook (6), Ross (9) and Kendall. L—Arlin (6-9). HR—Bonds (29th), Grubb (6th).

AMERICAN LEAGUE

Baltimore ..... 400 000 100—5 9 0
Cleveland ..... 000 000 010—1 3 3
Palmer (13-6) and E. Williams; Tidrow (9-10) and Ellis. HR—E. Williams (13th), Spikes (19th).

(First Game)

Detroit ..... 003 000 300—6 6 0
Milwaukee ..... 200 020 100—5 11 3
Perry, Miller (5), Hiller (8) and Freehan; Colborn (13-7) and Porter. W—Miller (3-1). HR—Scott (13th).

(Second Game)

Detroit ..... 222 210 000—9 15 0
Milwaukee ..... 001 002 010—4 9 1
Fryman, Farmer (8) and Sims; Slaton, Champion (3), Lindy (6) and Rodriguez. W—Fryman (3-7). L—Slaton (7-9). HR—G. Brown (9th), McAuliffe (10th), Northrup (7th), Briggs (12th).

New York ..... 101 000 003—5 14 0
Boston ..... 000 030 100—4 10 2
Dobson, McDaniel (6) and Munson; Lee, Veale (8) and Fisk. W—McDaniel (8-3). L—Veale (1-2). HR—Harper (12th), Fisk (19th), F. Alou (4th).

Kansas City .. 200 000 000—2 7 0
Chicago ..... 000 100 000—1 6 0
Splittorff, Bird (9), Hoerner (9) and Healy; Stone (4-9) and Brinkman. W—Splittorff (14-5).

Texas ..... 000 201 000—4 12 0
California ..... 000 001 001—2 5 3
Clyde, Gogolewski (8), Durham (9) and Billings; Wright, Lange (7), and Kusnyer, Steinmetzek (7), Stephenson (8). W—Clyde (3-3). L—Wright (8-15). HR—Oliver (14th).

Minnesota ..... 000 020 000 01—3 9 2
Oakland ..... 000 100 110 01—4 6 2
Woodson, Corbin (8), Bane (8), Hands (8) and Mitterwald; Holtzman (16-9) and Fosse. L—Hands (5-9).

Wednesday

Red Sox Knock Yanks From 1st With Run in 9th

BOSTON, Aug. 1 (UPI).—Mario Guerrero's two-out single in the ninth inning today gave the Boston Red Sox a 3-2 victory over New York, knocking the Yankees out of first place in the American League East.

The loss, coupled with Baltimore's victory over Cleveland, dropped the Yankees out of first place for the first time since June 25. They now trail the Orioles by four percentage points.

A melee erupted in the ninth inning when Boston catcher Carlton Fisk pushed batter Gene Michael out of the way in order to chase down Thurman Munson, who was running home on a suicide squeeze play. Munson, who had doubled and moved to third on a ground out, bowled Fisk over but the Boston catcher held the ball for the out.

After an exchange of words, Munson punched Fisk, who countered with several blows. Players from both teams then began streaming out of the dugouts as the two were separated. But Michael then went after Fisk and several lesser fights broke out. Fisk and Munson were ejected from the game.

Orioles 4, Indians 2

Boog Powell slugged his ninth homer of the season, a 410-foot blast to deep centerfield, to spark the Baltimore Orioles to a 4-2 victory over the Cleveland Indians.

Mike Cuellar went the first five innings for Baltimore to pick up the victory, raising his won-lost record to 8-11. Bob Reynolds came on in the sixth and retired the Indians the last four innings.

Ajax Keeps Cruyff From Spanish Soccer

LA CORUNA, Spain, Aug. 1 (UPI).—Negotiations for the transfer of soccer star Johan Cruyff from Ajax Amsterdam to the Barcelona Football Club today broke down over what Barcelona's managing director called "prohibitive demands."

Armando Caraben, who had earlier been confident that Ajax would accept a 100-million-pesetas ($1,750,000) offer for center forward Cruyff, said Ajax had suddenly demanded more.

"It is now certain—Cruyff will not play with Barcelona," Caraben said. "Ajax asked a prohibitive sum of money."

Ajax chairman Jaap Van Praag, who had been negotiating with Barcelona representatives at a La Coruna hotel, confirmed that the club had made a decision not to release Cruyff who, he said, was "showing understanding."

Barcelona club officials said Cruyff signed a pledge to Barcelona two weeks ago that if Ajax released him, he would join the Spanish team. They said he was eager to come to Barcelona.

Van Praag said, "In the interest of Ajax and the forthcoming world championships, Cruyff will take no further steps."

Cruyff, 26, won Europe's most valuable player award the last two years. Both times, Ajax won the European Cup.

Cruyff, who was to have received 10 million pesetas ($175,000) in bonuses and base pay for signing over the next three years under Barcelona's proposal, was not available for comment. His team is staying in Spain for a series of exhibitions.

"The negotiations are finished," Caraben said. "Barcelona was and still is very interested in Cruyff, but we just cannot pay the demanded sum." He did not say how much Ajax wanted.

Six weeks ago, Barcelona's perennial rival, Real Madrid, signed on Cruyff's predecessor as Europe's No. 1 footballer, Gunther Netzer of West Germany, for 90 million pesetas ($1,580,000).

The slightly higher amount offered for Cruyff would have been a transfer record for Spain, which readmitted foreign players earlier this after barring them for eight years.

New Series Devised to Find No. 1 Driver in Auto Racing

By John S. Radosta

NEW YORK, Aug. 1 (NYT).—If you think there's not enough show business in motor racing, the reason is that there are not enough Roger Penskes. In his younger days, he was one of the best drivers; as a car owner, he is a giant; as a businessman, he is a one-man conglomerate (dealerships, car rentals, tires); recently, he became a track owner with the acquisition of Michigan International.

Now Penske is devising a new racing format. He will be the producer, or show packager. In time, he may have a more elegant name for his new trade.

Penske Productions, as this arm of Roger's is called, is not saying anything official until a formal announcement on Aug. 15, but the basics are already perceptible.

Penske is putting together a televised razzle-dazzle called the International Race of Champions, a series of four races involving 12 of the best drivers in the world. They will drive identical Porsche Carreras and the cars will be rotated among the drivers.

Among the drivers who have signed contracts or who are still negotiating are three winners of the world driving, or grand prix, championship—Denis Hulme (1967), Jackie Stewart (1969, 1971) and Emerson Fittipaldi (1971).

There are two winners of the Indianapolis 500: Bobby Unser (1968) and Gordon Johncock (1973). The promoters want A. J. Foyt (1961, 1964, 1967), but he considers the purse money paltry.

From American sports-car racing there will be Mark Donohue, winner of all kinds of championships (he also won Indianapolis in 1972), and two Can-Am champions—Peter Revson (1971) and George Follmer (1972).

Finally, there will be the three most successful drivers from the grand national circuit for stock car auto racing—Richard Petty, the all-time leader; David Pearson, who has won nine of his last 10 starts, and Bobby Allison, who won everything in sight in 1972.

The format goes something like this: During the Oct. 27-28 weekend of the Cam-Am at Riverside, Calif., there will be three international races of champions heats, each of 40 minutes. Two will be run Oct. 27 and the other on Oct. 28.

On the basis of a point-scoring system, six drivers will be eliminated and six will qualify for a $6,500 finale. That fourth race is tentatively scheduled for Feb. 15 as part of speed week at Daytona Beach, Fla.

About the cars: The Porsche Carreras will be prepared as closely identical as German ingenuity can make them. Only factory mechanics will be permitted to work on the cars; all the drivers can do is adjust the seats.

To emphasize driver skill and to avoid any sad stories about inferior equipment, cars and drivers will be rotated from one heat to another.

Football Deals

AMERICAN CONFERENCE

BUFFALO—Al Davis, running back, and Tom Margin, safety, were cut.

CINCINNATI — Asked waivers on Hurles Scales, defensive back from North Texas State.

HOUSTON—Signed Elvin Bethea, defensive end, to three-year contract.

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Art Buchwald

Slowly in the Wind

WASHINGTON.—Probably the worst part of John Ehrlichman's testimony last week in front of the Senate Watergate committee was when he denigrated the FBI and its late great leader, J. Edgar Hoover.

Buchwald

I couldn't believe my ears when I heard Ehrlichman say that the reason the President set up the "Plumbers" unit in the White House was because he *couldn't trust the* FBI to do a thorough investigation of the Ellsberg case.

* * *

The day after Ehrlichman finished testifying I went to visit J. Edgar Hoover's grave. It was quiet and peaceful and no one was *there. I sat down on a stone* bench and I said:

"J. Edgar, I know you're not going to believe this but people in the White House are saying terrible things about you. . . . Who? . . . Well, John Ehrlichman, *for one* . . . *No, he's not the* thin guy with the brush hair . . . that's Haldeman. Ehrlichman is the plump fellow with the big jaw who nods his head all the time whether you're asking him a question or not . . . That's right, the baldish guy with the silly grin on his face . . . Well, J. Edgar, he said President Nixon should have dismissed you early in his term because you couldn't do your job.

"I swear it, J. Edgar. I'll bring *the record if you want to read it.* Can you imagine someone from the White House saying that about you after what Nixon said at your funeral, that you were one of the greatest Americans of all time?

"I know you're asking why they would do such a thing, and I'll *tell you why.*

"They're beating a dead horse, if you'll excuse the expression, to justify setting up their crummy Plumbers operation with G. Gordon Liddy and Howard Hunt . . . Yeah, that's the one . . . the one you wouldn't approve of because it involved breaking and entering, forgery, arson and God knows what else in the name of national security.

"The things Ehrlichman said about you would make your hair stand on end. He testified you 'papered the files' and dragged your feet, and that your loyalty to your friends had priority over your loyalty to the country.

* * *

"I want to tell you that millions of patriotic, God-fearing Ameri*cans were shocked beyond belief* when they heard those lies pouring out of his lips. Those of us who were brought up on your books and Reader's Digest and the television show 'The FBI' couldn't believe anyone would accuse you of being soft on Daniel Ellsberg.

"There isn't a gangster, Nazi or Commie in this country who could say you were soft on anybody . . . I'd like to see Ehrlichman talk to John Dillinger about your dragging your feet . . . I'll tell you my theory, J. Edgar. I think Ehrlichman is trying to save his own neck and that of the President by using you to justify the White House break-in of Daniel Ellsberg's psychiatrist. . . Ehrlichman kept saying they had to do it for national security because you refused to do your job.

"I know that statement is going to make you roll over in your grave. But I figured someone had to tell you what's been going on, since they put you out here.

"But don't worry, sir. Ehrlichman won't get away with it. The American Legion, the Veterans of Foreign Wars, the Daughters of the American Revolution, and just plain old 100 percent Ameri*cans like myself are going to see* that your reputation as the greatest crime fighter of all time is protected. No arrogant White House flunky is going to drag your name in the mud.

"When your successor, L. Patrick Gray, was fighting for confirmation on the Hill, Ehrlichman *said he was just going to let Gray* hang there and twist slowly, slowly in the wind. Well that's exactly what we plan to do with Ehrlichman. We're going to let him hang there and twist slowly, slowly in the wind.

"I thought you'd like that, J. Edgar . . . Well, I have to be *going now, but I'll come back and* see you again . . . Have a nice day."

Second Thoughts on U.S. Obscenity Ruling

By Don Shirley

WASHINGTON (WP).—A decision by the Georgia Supreme Court on July 2 upholding the obscenity conviction of a theater operator who showed the R-rated, major Hollywood film "Carnal Knowledge" has produced some long and serious second *thoughts about the U.S. Supreme Court's obscenity decision of* June 21.

"I *spoke too soon," said Jack Valenti, president of* the Motion Picture Association of America, referring to his reaction on June 22, when he predicted that the U.S. Supreme Court ruling would have "no effect" on the "responsible" motion picture industry.

"The Georgia ruling is visible evidence of the fallout," said Mr. Valenti, usually a defender of "family" entertainment in the film industry. "The great fear that exists in the responsible motion picture industry is concern that this legal hysteria will become a contagion and sweep across the country."

He said that the industry fears that "local judges might not understand" the Supreme Court's intentions and "the distinction the court tried to make between commerce and ideas."

Mr. Valenti said that the MPAA will appeal the "Carnal Knowledge" decision to the U.S. Supreme Court if necessary. He also expressed concern that a preliminary injunction has been issued against the X-rated "Last Tango in Paris" in Albany, N.Y.

Many major motion picture industry figures thought that *the June 21 decision would only restrict "the hard-core porno* film industry," said film historian and critic Arthur Knight. "They didn't expect it to be turned against them, especially so soon."

That the "hard-core porno industry" is suffering its share of the fallout was demonstrated in New York on July 24, when police seized seven hard-core films at 11 theaters under the new Supreme Court ruling.

A theater owner in Washington, D.C., was arrested last week for showing the movie "Love Lessons." *The head of the morals* division of the District of Columbia police said, "We're going to do what we can in line with the Supreme Court decision. We're not going to be sitting around. We're going after them."

Mr. Valenti said that his "personal view" was that "if my neighbor wants to see that garbage (hard-core films), he ought to have that right," but he insisted there is "a wide gulf" between such films and "responsible" ones. "Any censorship is wrong, but if the courts make a decision, I want to make *sure the responsible films aren't tarnished.*"

Supporting Briefs

Many publishers, booksellers and librarians are also joining *the legal battle against the ruling. Amici Curiae (friends of the* court) briefs supporting defendants' petitions requesting a rehearing in the Supreme Court have been submitted by the American Library Association and by a coalition of the Association of American Publishers, the American Booksellers Association, the National Association of College Stores, the Council for Periodical Distributors Associations, the International Peri*odical Distributors Association and the Periodical and Book* Association of America.

Playboy and Penthouse magazines had a spurt of legal problems largely directed against news vendors in areas of the *South, immediately following the court decision.* But Playboy Foundation executive director Burt Joseph said the local prosecutions were now "tapering off." He added that "Playboy has never been adjudicated obscene under an ordinance that has been upheld."

However, Mr. Joseph said, "the really devastating effect" of the decision is that "it invites intimidation by local law enforcement officers and then self-censorship by retailers. Who can blame the retailer who takes a purist position when he's the one who's threatened?

"Censors always say they're after the hard-core stuff, but what usually gets the rap are underground newspapers and even books in libraries like 'Catcher in the Rye.' People who orig*inally felt they needn't worry what happened to pornography* are beginning to realize the First Amendment is indivisible," he said.

Certainly not everyone, though, has rallied around "Carnal Knowledge." Yale law professor Alexander Bickel, who helped to defend the newspapers that printed the Pentagon papers, said in a telephone interview that the Georgia Supreme Court "might be right."

A Warning

Prof. Bickel has not seen "Carnal Knowledge," but he said he is "prepared to assume it's a serious work" on the basis of "the prior record" of the film's makers. However, he warned that "authorship or sponsorship alone is not enough to conclusively show serious artistic value."

"If Picasso had stood on the Riviera and masturbated, this is not an example of something that could be allowed," said Prof. Bickel. "If Picasso had drawn a picture of himself masturbating, it's conceivable someone could find it pornographic."

Prof. Bickel supports the high court's decision, he said, because "we were approaching a position allowing virtually anything, with exceptions that the court couldn't explain or justify." Such a position has "no warrant in the First Amendment, in prior history and practice—judicial or legislative—or in the history of other civilized societies from the dawn of recorded time."

Concerning the "community standards" aspect of the *court's decision, which permits local obscenity criteria, Prof.* Bickel said, "It makes sense not to impose the standards of Dubuque on New York or vice-versa." However, he said he does expect the court to write "a further, ultimate definition of 'community.' The decision requires precisely written state statutes."

Sex was singled out for restrictions, Prof. Bickel said, because all of the cases before the court dealt with the depiction of sex. But "by much the same reasoning, a society ought to be able to regulate violence on TV as it sees fit." Citing restrictions on litter and billboards, he said, "There's no reason why we must close the categories."

Some film-makers have warned that new financial risks involved in preparing different versions of one film or in paying legal fees pose a serious threat to the film industry. One planned film, with a "major" budget, was reportedly scrapped when its financial backing collapsed due to the court ruling. But Prof. Bickel contended that major film-makers always take financial risks anyway. "We all put our lives on the line in dealing with the law," he said.

Prof. Bickel said that the decision may even be "liberating" rather than restrictive, allowing some communities to maintain more specific, liberal standards than previously existed.

But Georgia Supreme Court Justice William Gunter apparently feels the reverse is true in Georgia. In his dissenting *opinion on "Carnal Knowledge," he wrote that "today's majority* decision has drastically narrowed the concept of the First Amendment as applied to the performing arts in Georgia."

PEOPLE: *Royal Yacht for A Royal Honeymoon*

Princess Anne and Capt. Mark Phillips will take a Caribbean honeymoon cruise aboard the royal yacht Britannia after their marriage on Nov. 14, Buckingham Palace announced Wednesday. At the ceremony, the princess will be attended by her brother Prince Edward, 9, and her cousin, Lady Sarah Armstrong-Jones, also 9, daughter of the queen's sister Princess Margaret and her husband, Lord Snowdon. A spokesman for the queen said that the princess will have no adult bridesmaids because she wanted the ceremony to be as simple as possible. Phillips's best man will be Capt. Eric Grounds, a fellow officer in the Queen's Dragoon Guards.

The couple will fly to Barbados Nov. 15 to board the Britannia and leave the yacht Dec. 4 at an unspecified port to carry out engagements in Ecuador, Colombia and Jamaica before returning to London.

Chances are that the royal-yacht-honeymoon will draw criticism from those who disapprove of the use of "public funds" for such a purpose. Such criticism was heard when the Britannia was used as a honeymoon ship by Princess Margaret and Lord Snowdon after their wedding in May, 1960.

* * *

When Paul McNabb, 30, of Owings Mills, Md., learned that he had won the first-ever $1-million prize in the Maryland lottery, he fainted. The night manager of a doughnut shop, McNabb later said he would use the money to take a trip to the West Coast "by way of London, Paris, and maybe Cairo." Then he turned to his boss at the Dunkin' Donuts Shop in Reisterstown and announced, "Harold, I quit."

* * *

The case against Keith Richard, a member of the Rolling Stones, and two others for possessing drugs and arms has been continued until Aug. 14 by a London court. Richard did not appear in court.

* * *

FOUND: A fighting bull wandering in the outskirts of Valladolid, Spain. Police caught it and put it up at a nearby farm. The owner may claim it at the lost property office. COLLECTED: $4,000 from his own insurance company by salesman and sometime golfer Dave Dickenson of Cleveland. It was the first time that Progressive Casualty Insurance Co. has ever had to settle a claim for hole-in-one insurance. "I literally fell over backwards when I saw the ball go in the cup," said Dickenson.

* * *

Jennifer Stockwell has won libel damages in a London court—the sum was not disclosed. The 24-year-old nurse told the judge that she is single and has never been pregnant which is why she objected to a drawing of herself which appeared in a women's magazine advertisement for cereal and showed her as an expectant mother. The defendants were the Kellogg Company of Great Britain and the J. Walter Thompson advertising agency. Attorneys for JWT said that the drawing had been made by a free-lance artist from a photo. Miss Stockwell testified that she never gave permission for her likeness to be used in an ad captioned: "A pregnant mum doesn't have to be constipated."

* * *

Mariano Grande, a bar owner in Gerona, Spain, says he has asked U.S. space authorities for permission to put the first bar on the moon. He has had no reply.

—SAMUEL JUSTICE

Major Picasso Show Set for French Red Fête

VALLAURIS, France, Aug. 1 (AP).—A major exhibition of the late Pablo Picasso will take place in Paris next month. It will include paintings never before seen in public and rarely seen cubist works from the Soviet Union.

Roland Leroy, a member of the Politburo of the French Communist party, said that the exhibition would be held during the annual festival sponsored by the party newspaper L'Humanité near Paris Sept. 8-9.

He said that the painter's widow, Jacqueline had promised to lend a number of major works including some which the painter had never shown publicly.

To paintings lent by French and foreign museums would be added cubist-period works from Soviet museums.

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